

## Bull ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks (72.6%)

	Shares	Value
3M Co. (Industrial Conglomerates)	519	\$74,342
A.O. Smith Corp. (Building Products)	119	7,529
Abbott Laboratories (Health Care Equipment & Supplies)	1,600	174,143
AbbVie, Inc. (Biotechnology)	1,614	231,626
ABIOMED, Inc.* (Health Care Equipment & Supplies)	42	12,306
Accenture PLC - Class A (IT Services)	578	177,018
Activision Blizzard, Inc. (Entertainment)	714	57,084
Adobe, Inc.* (Software)	431	176,762
Advance Auto Parts, Inc. (Specialty Retail)	56	10,843
Advanced Micro Devices, Inc.* (Semiconductors & Semiconductor Equipment)	1,480	139,816
Aflac, Inc. (Insurance)	541	30,999
Agilent Technologies, Inc. (Life Sciences Tools & Services)	274	36,743
Air Products & Chemicals, Inc. (Chemicals)	203	50,391
Akamai Technologies, Inc.* (IT Services)	146	14,048
Alaska Air Group, Inc.* (Airlines)	115	5,098
Albemarle Corp. (Chemicals)	107	26,141
Alexandria Real Estate Equities, Inc. (Equity Real Estate Investment Trusts (REITs))	136	22,546
Align Technology, Inc.* (Health Care Equipment & Supplies)	67	18,825
Allegion PLC (Building Products)	80	8,456
Alliant Energy Corp. (Electric Utilities)	229	13,953
Alphabet, Inc.* - Class A (Interactive Media & Services)	5,500	639,760
Alphabet, Inc.* - Class C (Interactive Media & Services)	5,040	587,866
Altria Group, Inc. (Tobacco)	1,654	72,544
Amazon.com, Inc.* (Internet & Direct Marketing Retail)	7,988	1,077,980
Amcor PLC (Containers & Packaging)	1,373	17,780
Ameren Corp. (Multi-Utilities)	236	21,976
American Airlines Group, Inc.* (Airlines)	593	8,130
American Electric Power Co., Inc. (Electric Utilities)	469	46,225
American Express Co. (Consumer Finance)	557	85,789
American International Group, Inc. (Insurance)	723	37,430
American Tower Corp. (Equity Real Estate Investment Trusts (REITs))	424	114,831
American Water Works Co., Inc. (Water Utilities)	166	25,803
Ameriprise Financial, Inc. (Capital Markets)	101	27,262
AmerisourceBergen Corp. (Health Care Providers & Services)	138	20,138
AMETEK, Inc. (Electrical Equipment)	211	26,059
Amgen, Inc. (Biotechnology)	488	120,765
Amphenol Corp. - Class A (Electronic Equipment, Instruments & Components)	546	42,113
Analog Devices, Inc. (Semiconductors & Semiconductor Equipment)	478	82,197
ANSYS, Inc.* (Software)	79	22,040
Aon PLC (Insurance)	194	56,462
APA Corp. (Oil, Gas & Consumable Fuels)	309	11,486

### Common Stocks, continued

	Shares	Value
Apple, Inc. (Technology Hardware, Storage & Peripherals)	14,037	\$2,281,153
Applied Materials, Inc. (Semiconductors & Semiconductor Equipment)	808	85,632
Aptiv PLC* (Auto Components)	247	25,908
Archer-Daniels-Midland Co. (Food Products)	514	42,543
Arista Networks, Inc.* (Communications Equipment)	206	24,026
Arthur J. Gallagher & Co. (Insurance)	192	34,366
Assurant, Inc. (Insurance)	49	8,613
AT&T, Inc. (Diversified Telecommunication Services)	6,542	122,859
Atmos Energy Corp. (Gas Utilities)	127	15,417
Autodesk, Inc.* (Software)	199	43,048
Automatic Data Processing, Inc. (IT Services)	382	92,108
AutoZone, Inc.* (Specialty Retail)	18	38,473
AvalonBay Communities, Inc. (Equity Real Estate Investment Trusts (REITs))	128	27,384
Avery Dennison Corp. (Containers & Packaging)	75	14,285
Baker Hughes Co. - Class A (Energy Equipment & Services)	854	21,939
Ball Corp. (Containers & Packaging)	293	21,513
Bank of America Corp. (Banks)	6,473	218,852
Bath & Body Works, Inc. (Specialty Retail)	218	7,748
Baxter International, Inc. (Health Care Equipment & Supplies)	460	26,984
Becton, Dickinson & Co. (Health Care Equipment & Supplies)	260	63,521
Berkshire Hathaway, Inc.* - Class B (Diversified Financial Services)	1,652	496,591
Best Buy Co., Inc. (Specialty Retail)	185	14,243
Biogen, Inc.* (Biotechnology)	134	28,818
Bio-Rad Laboratories, Inc.* - Class A (Life Sciences Tools & Services)	20	11,265
Bio-Techne Corp. (Life Sciences Tools & Services)	36	13,870
BlackRock, Inc. - Class A (Capital Markets)	130	86,993
Booking Holdings, Inc.* (Hotels, Restaurants & Leisure)	37	71,621
BorgWarner, Inc. (Auto Components)	219	8,423
Boston Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	130	11,851
Boston Scientific Corp.* (Health Care Equipment & Supplies)	1,306	53,611
Bristol-Myers Squibb Co. (Pharmaceuticals)	1,944	143,428
Broadcom, Inc. (Semiconductors & Semiconductor Equipment)	373	199,734
Broadridge Financial Solutions, Inc. (IT Services)	107	17,179
Brown & Brown, Inc. (Insurance)	214	13,931
Brown-Forman Corp. - Class B (Beverages)	167	12,395
C.H. Robinson Worldwide, Inc. (Air Freight & Logistics)	116	12,841
Cadence Design Systems, Inc.* (Software)	253	47,078
Caesars Entertainment, Inc.* (Hotels, Restaurants & Leisure)	196	8,955
Camden Property Trust (Equity Real Estate Investment Trusts (REITs))	97	13,687

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## Bull ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Campbell Soup Co. (Food Products)	185	\$9,130
Capital One Financial Corp. (Consumer Finance)	359	39,429
Cardinal Health, Inc. (Health Care Providers & Services)	249	14,830
CarMax, Inc.* (Specialty Retail)	147	14,632
Carnival Corp.* - Class A (Hotels, Restaurants & Leisure)	905	8,199
Carrier Global Corp. (Building Products)	774	31,370
Catalent, Inc.* (Pharmaceuticals)	164	18,548
Caterpillar, Inc. (Machinery)	487	96,547
Cboe Global Markets, Inc. (Capital Markets)	97	11,968
CBRE Group, Inc.* - Class A (Real Estate Management & Development)	298	25,515
CDW Corp. (Electronic Equipment, Instruments & Components)	123	22,328
Celanese Corp. (Chemicals)	99	11,633
Centene Corp.* (Health Care Providers & Services)	535	49,739
CenterPoint Energy, Inc. (Multi-Utilities)	575	18,222
Ceridian HCM Holding, Inc.* (Software)	125	6,846
CF Industries Holdings, Inc. (Chemicals)	190	18,143
Charles River Laboratories International, Inc.* (Life Sciences Tools & Services)	46	11,525
Charter Communications, Inc.* - Class A (Media)	106	45,803
Chevron Corp. (Oil, Gas & Consumable Fuels)	1,794	293,820
Chipotle Mexican Grill, Inc.* (Hotels, Restaurants & Leisure)	26	40,670
Chubb, Ltd. (Insurance)	387	73,004
Church & Dwight Co., Inc. (Household Products)	222	19,529
Cigna Corp. (Health Care Providers & Services)	290	79,854
Cincinnati Financial Corp. (Insurance)	136	13,238
Cintas Corp. (Commercial Services & Supplies)	79	33,614
Cisco Systems, Inc. (Communications Equipment)	3,792	172,043
Citigroup, Inc. (Banks)	1,775	92,123
Citizens Financial Group, Inc. (Banks)	448	17,011
Citrix Systems, Inc. (Software)	114	11,561
CME Group, Inc. (Capital Markets)	328	65,429
CMS Energy Corp. (Multi-Utilities)	265	18,213
Cognizant Technology Solutions Corp. - Class A (IT Services)	476	32,349
Colgate-Palmolive Co. (Household Products)	766	60,315
Comcast Corp. - Class A (Media)	4,081	153,118
Comerica, Inc. (Banks)	119	9,255
Conagra Brands, Inc. (Food Products)	438	14,984
ConocoPhillips (Oil, Gas & Consumable Fuels)	1,181	115,065
Consolidated Edison, Inc. (Multi-Utilities)	324	32,163
Constellation Brands, Inc. - Class A (Beverages)	149	36,700

### Common Stocks, continued

	Shares	Value
Constellation Energy Corp. (Electric Utilities)	299	\$19,764
Copart, Inc.* (Commercial Services & Supplies)	195	24,980
Corning, Inc. (Electronic Equipment, Instruments & Components)	694	25,511
Corteva, Inc. (Chemicals)	661	38,041
Costco Wholesale Corp. (Food & Staples Retailing)	405	219,227
Coterra Energy, Inc. (Oil, Gas & Consumable Fuels)	736	22,514
Crown Castle International Corp. (Equity Real Estate Investment Trusts (REITs))	396	71,541
CSX Corp. (Road & Rail)	1,989	64,304
Cummins, Inc. (Machinery)	129	28,549
CVS Health Corp. (Health Care Providers & Services)	1,198	114,625
D.R. Horton, Inc. (Household Durables)	293	22,862
Danaher Corp. (Health Care Equipment & Supplies)	592	172,549
Darden Restaurants, Inc. (Hotels, Restaurants & Leisure)	114	14,192
DaVita, Inc.* (Health Care Providers & Services)	55	4,629
Deere & Co. (Machinery)	255	87,510
Delta Air Lines, Inc.* (Airlines)	585	18,603
DENTSPLY SIRONA, Inc. (Health Care Equipment & Supplies)	197	7,124
Devon Energy Corp. (Oil, Gas & Consumable Fuels)	560	35,196
DexCom, Inc.* (Health Care Equipment & Supplies)	359	29,467
Diamondback Energy, Inc. (Oil, Gas & Consumable Fuels)	152	19,459
Digital Realty Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	260	34,437
Discover Financial Services (Consumer Finance)	257	25,957
DISH Network Corp.* - Class A (Media)	229	3,978
Dollar General Corp. (Multiline Retail)	209	51,922
Dollar Tree, Inc.* (Multiline Retail)	206	34,064
Dominion Energy, Inc. (Multi-Utilities)	741	60,748
Domino's Pizza, Inc. (Hotels, Restaurants & Leisure)	33	12,940
Dover Corp. (Machinery)	132	17,646
Dow, Inc. (Chemicals)	665	35,385
DTE Energy Co. (Multi-Utilities)	177	23,063
Duke Energy Corp. (Electric Utilities)	703	77,281
Duke Realty Corp. (Equity Real Estate Investment Trusts (REITs))	351	21,959
DuPont de Nemours, Inc. (Chemicals)	464	28,411
DXC Technology Co.* (IT Services)	224	7,078
Eastman Chemical Co. (Chemicals)	118	11,320
Eaton Corp. PLC (Electrical Equipment)	365	54,162
eBay, Inc. (Internet & Direct Marketing Retail)	512	24,899
Ecolab, Inc. (Chemicals)	227	37,494
Edison International (Electric Utilities)	348	23,584
Edwards Lifesciences Corp.* (Health Care Equipment & Supplies)	568	57,107

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### Common Stocks, continued

	Shares	Value
Electronic Arts, Inc. (Entertainment)	257	\$33,726
Elevance Health, Inc. (Health Care Providers & Services)	220	104,962
Eli Lilly & Co. (Pharmaceuticals)	720	237,377
Emerson Electric Co. (Electrical Equipment)	543	48,908
Enphase Energy, Inc.* (Semiconductors & Semiconductor Equipment)	123	34,954
Entergy Corp. (Electric Utilities)	186	21,414
EOG Resources, Inc. (Oil, Gas & Consumable Fuels)	535	59,503
EPAM Systems, Inc.* (IT Services)	52	18,161
Equifax, Inc. (Professional Services)	112	23,398
Equinix, Inc. (Equity Real Estate Investment Trusts (REITs))	83	58,410
Equity Residential (Equity Real Estate Investment Trusts (REITs))	313	24,536
Essex Property Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	60	17,192
Etsy, Inc.* (Internet & Direct Marketing Retail)	116	12,032
Everest Re Group, Ltd. (Insurance)	36	9,409
Evergy, Inc. (Electric Utilities)	210	14,335
Eversource Energy (Electric Utilities)	315	27,789
Exelon Corp. (Electric Utilities)	896	41,655
Expedia Group, Inc.* (Hotels, Restaurants & Leisure)	139	14,741
Expeditors International of Washington, Inc. (Air Freight & Logistics)	153	16,256
Extra Space Storage, Inc. (Equity Real Estate Investment Trusts (REITs))	123	23,311
Exxon Mobil Corp. (Oil, Gas & Consumable Fuels)	3,848	372,986
F5, Inc.* (Communications Equipment)	55	9,205
FactSet Research Systems, Inc. (Capital Markets)	35	15,039
Fastenal Co. (Trading Companies & Distributors)	525	26,963
Federal Realty Investment Trust (Equity Real Estate Investment Trusts (REITs))	65	6,865
FedEx Corp. (Air Freight & Logistics)	218	50,814
Fidelity National Information Services, Inc. (IT Services)	558	57,005
Fifth Third Bancorp (Banks)	627	21,393
First Horizon Corp. (Banks)	—†	8
First Republic Bank (Banks)	164	26,684
FirstEnergy Corp. (Electric Utilities)	522	21,454
Fiserv, Inc.* (IT Services)	532	56,222
FleetCor Technologies, Inc.* (IT Services)	71	15,626
FMC Corp. (Chemicals)	115	12,777
Ford Motor Co. (Automobiles)	3,610	53,031
Fortinet, Inc.* (Software)	610	36,387
Fortive Corp. (Machinery)	328	21,140
Fortune Brands Home & Security, Inc. (Building Products)	120	8,362
Fox Corp. - Class A (Media)	285	9,436
Fox Corp. - Class B (Media)	132	4,079
Franklin Resources, Inc. (Capital Markets)	256	7,027
Freeport-McMoRan, Inc. (Metals & Mining)	1,325	41,804

### Common Stocks, continued

	Shares	Value
Garmin, Ltd. (Household Durables)	139	\$13,569
Gartner, Inc.* (IT Services)	74	19,646
Generac Holdings, Inc.* (Electrical Equipment)	58	15,561
General Dynamics Corp. (Aerospace & Defense)	210	47,601
General Electric Co. (Industrial Conglomerates)	1,005	74,280
General Mills, Inc. (Food Products)	550	41,134
General Motors Co.* (Automobiles)	1,332	48,298
Genuine Parts Co. (Distributors)	129	19,720
Gilead Sciences, Inc. (Biotechnology)	1,145	68,414
Global Payments, Inc. (IT Services)	257	31,436
Globe Life, Inc. (Insurance)	83	8,361
Halliburton Co. (Energy Equipment & Services)	823	24,114
Hartford Financial Services Group, Inc. (Insurance)	300	19,341
Hasbro, Inc. (Leisure Products)	120	9,446
HCA Healthcare, Inc. (Health Care Providers & Services)	208	44,183
Healthpeak Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	493	13,622
Henry Schein, Inc.* (Health Care Providers & Services)	126	9,933
Hess Corp. (Oil, Gas & Consumable Fuels)	253	28,455
Hewlett Packard Enterprises Co. (Technology Hardware, Storage & Peripherals)	1,187	16,903
Hilton Worldwide Holdings, Inc. (Hotels, Restaurants & Leisure)	254	32,530
Hologic, Inc.* (Health Care Equipment & Supplies)	228	16,275
Honeywell International, Inc. (Industrial Conglomerates)	622	119,709
Hormel Foods Corp. (Food Products)	259	12,779
Host Hotels & Resorts, Inc. (Equity Real Estate Investment Trusts (REITs))	653	11,630
Howmet Aerospace, Inc. (Aerospace & Defense)	345	12,810
HP, Inc. (Technology Hardware, Storage & Peripherals)	962	32,121
Humana, Inc. (Health Care Providers & Services)	115	55,430
Huntington Bancshares, Inc. (Banks)	1,315	17,476
Huntington Ingalls Industries, Inc. (Aerospace & Defense)	37	8,023
IDEX Corp. (Machinery)	69	14,404
IDEXX Laboratories, Inc.* (Health Care Equipment & Supplies)	77	30,737
Illinois Tool Works, Inc. (Machinery)	259	53,810
illumina, Inc.* (Life Sciences Tools & Services)	143	30,985
Incyte Corp.* (Biotechnology)	172	13,361
Ingersoll Rand, Inc. (Machinery)	371	18,476
Intel Corp. (Semiconductors & Semiconductor Equipment)	3,739	135,763
Intercontinental Exchange, Inc. (Capital Markets)	510	52,015
International Business Machines Corp. (IT Services)	822	107,509

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### Common Stocks, continued

	Shares	Value
International Flavors & Fragrances, Inc. (Chemicals)	233	\$28,904
International Paper Co. (Containers & Packaging)	338	14,456
Intuit, Inc. (Software)	258	117,692
Intuitive Surgical, Inc.* (Health Care Equipment & Supplies)	328	75,496
Invesco, Ltd. (Capital Markets)	307	5,446
IQVIA Holdings, Inc.* (Life Sciences Tools & Services)	173	41,567
Iron Mountain, Inc. (Equity Real Estate Investment Trusts (REITs))	265	12,850
J.B. Hunt Transport Services, Inc. (Road & Rail)	77	14,112
Jack Henry & Associates, Inc. (IT Services)	67	13,921
Jacobs Engineering Group, Inc. (Professional Services)	117	16,064
Johnson & Johnson (Pharmaceuticals)	2,405	419,721
Johnson Controls International PLC (Building Products)	635	34,232
JPMorgan Chase & Co. (Banks)	2,683	309,510
Juniper Networks, Inc. (Communications Equipment)	295	8,269
Kellogg Co. (Food Products)	231	17,076
Keurig Dr Pepper, Inc. (Beverages)	673	26,072
KeyCorp (Banks)	852	15,592
Keysight Technologies, Inc.* (Electronic Equipment, Instruments & Components)	166	26,992
Kimberly-Clark Corp. (Household Products)	308	40,591
Kimco Realty Corp. (Equity Real Estate Investment Trusts (REITs))	564	12,470
Kinder Morgan, Inc. (Oil, Gas & Consumable Fuels)	1,780	32,022
KLA Corp. (Semiconductors & Semiconductor Equipment)	136	52,161
L3Harris Technologies, Inc. (Aerospace & Defense)	176	42,235
Laboratory Corp. of America Holdings (Health Care Providers & Services)	85	22,286
Lam Research Corp. (Semiconductors & Semiconductor Equipment)	127	63,565
Lamb Weston Holding, Inc. (Food Products)	132	10,515
Las Vegas Sands Corp.* (Hotels, Restaurants & Leisure)	314	11,835
Leidos Holdings, Inc. (Professional Services)	125	13,375
Lennar Corp. - Class A (Household Durables)	236	20,060
Lincoln National Corp. (Insurance)	148	7,598
Linde PLC (Chemicals)	459	138,617
Live Nation Entertainment, Inc.* (Entertainment)	125	11,749
LKQ Corp. (Distributors)	238	13,052
Lockheed Martin Corp. (Aerospace & Defense)	217	89,797
Loews Corp. (Insurance)	178	10,369
Lowe's Cos., Inc. (Specialty Retail)	604	115,684
Lumen Technologies, Inc. (Diversified Telecommunication Services)	850	9,257

### Common Stocks, continued

	Shares	Value
LyondellBasell Industries N.V. - Class A (Chemicals)	236	\$21,032
M&T Bank Corp. (Banks)	164	29,102
Marathon Oil Corp. (Oil, Gas & Consumable Fuels)	646	16,021
Marathon Petroleum Corp. (Oil, Gas & Consumable Fuels)	495	45,372
MarketAxess Holdings, Inc. (Capital Markets)	34	9,207
Marriott International, Inc. - Class A (Hotels, Restaurants & Leisure)	252	39,960
Marsh & McLennan Cos., Inc. (Insurance)	459	75,258
Martin Marietta Materials, Inc. (Construction Materials)	57	20,068
Masco Corp. (Building Products)	215	11,907
Mastercard, Inc. - Class A (IT Services)	784	277,371
Match Group, Inc.* (Interactive Media & Services)	261	19,134
McCormick & Co., Inc. (Food Products)	228	19,916
McDonald's Corp. (Hotels, Restaurants & Leisure)	675	177,774
McKesson Corp. (Health Care Providers & Services)	133	45,430
Medtronic PLC (Health Care Equipment & Supplies)	1,225	113,337
Merck & Co., Inc. (Pharmaceuticals)	2,310	206,375
Meta Platforms, Inc.* - Class A (Interactive Media & Services)	2,097	333,633
MetLife, Inc. (Insurance)	632	39,974
Mettler-Toledo International, Inc.* (Life Sciences Tools & Services)	21	28,344
MGM Resorts International (Hotels, Restaurants & Leisure)	323	10,572
Microchip Technology, Inc. (Semiconductors & Semiconductor Equipment)	508	34,981
Micron Technology, Inc. (Semiconductors & Semiconductor Equipment)	1,019	63,035
Microsoft Corp. (Software)	6,835	1,918,857
Mid-America Apartment Communities, Inc. (Equity Real Estate Investment Trusts (REITs))	106	19,687
Moderna, Inc.* (Biotechnology)	316	51,852
Mohawk Industries, Inc.* (Household Durables)	47	6,039
Molina Healthcare, Inc.* (Health Care Providers & Services)	54	17,697
Molson Coors Beverage Co. - Class B (Beverages)	172	10,277
Mondelez International, Inc. - Class A (Food Products)	1,263	80,882
Monolithic Power Systems, Inc. (Semiconductors & Semiconductor Equipment)	40	18,589
Monster Beverage Corp.* (Beverages)	344	34,269
Moody's Corp. (Capital Markets)	147	45,607
Morgan Stanley (Capital Markets)	1,279	107,820
Motorola Solutions, Inc. (Communications Equipment)	153	36,504
MSCI, Inc. - Class A (Capital Markets)	74	35,619
Nasdaq, Inc. (Capital Markets)	105	18,995

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### Common Stocks, continued

	Shares	Value
NetApp, Inc. (Technology Hardware, Storage & Peripherals)	203	\$14,480
Netflix, Inc.* (Entertainment)	406	91,309
Newell Brands, Inc. (Household Durables)	336	6,791
Newmont Corp. (Metals & Mining)	725	32,828
News Corp. - Class A (Media)	355	6,085
News Corp. - Class B (Media)	110	1,901
NextEra Energy, Inc. (Electric Utilities)	1,793	151,491
Nielsen Holdings PLC (Professional Services)	328	7,856
NIKE, Inc. - Class B (Textiles, Apparel & Luxury Goods)	1,158	133,077
NiSource, Inc. (Multi-Utilities)	371	11,278
Nordson Corp. (Machinery)	49	11,319
Norfolk Southern Corp. (Road & Rail)	218	54,755
Northern Trust Corp. (Capital Markets)	190	18,958
Northrop Grumman Corp. (Aerospace & Defense)	133	63,694
NortonLifelock, Inc. (Software)	531	13,025
Norwegian Cruise Line Holdings, Ltd.* (Hotels, Restaurants & Leisure)	383	4,653
NRG Energy, Inc. (Electric Utilities)	217	8,192
Nucor Corp. (Metals & Mining)	243	32,999
NVIDIA Corp. (Semiconductors & Semiconductor Equipment)	2,288	415,570
NVR, Inc.* (Household Durables)	3	13,179
NXP Semiconductors N.V. (Semiconductors & Semiconductor Equipment)	240	44,131
Occidental Petroleum Corp. (Oil, Gas & Consumable Fuels)	814	53,521
Old Dominion Freight Line, Inc. (Road & Rail)	84	25,495
Omnicom Group, Inc. (Media)	188	13,130
ON Semiconductor Corp.* (Semiconductors & Semiconductor Equipment)	397	26,512
ONEOK, Inc. (Oil, Gas & Consumable Fuels)	409	24,434
Oracle Corp. (Software)	1,437	111,856
O'Reilly Automotive, Inc.* (Specialty Retail)	60	42,215
Organon & Co. (Pharmaceuticals)	232	7,359
Otis Worldwide Corp. (Machinery)	386	30,174
PACCAR, Inc. (Machinery)	317	29,012
Packaging Corp. of America (Containers & Packaging)	86	12,092
Paramount Global - Class B (Media)	555	13,126
Parker-Hannifin Corp. (Machinery)	117	33,824
Paychex, Inc. (IT Services)	294	37,714
Paycom Software, Inc.* (Software)	44	14,542
PayPal Holdings, Inc.* (IT Services)	1,058	91,549
Penn National Gaming, Inc.* (Hotels, Restaurants & Leisure)	149	5,148
Pentair PLC (Machinery)	151	7,382
PepsiCo, Inc. (Beverages)	1,264	221,149
PerkinElmer, Inc. (Life Sciences Tools & Services)	115	17,615
Pfizer, Inc. (Pharmaceuticals)	5,122	258,712
Philip Morris International, Inc. (Tobacco)	1,416	137,565

### Common Stocks, continued

	Shares	Value
Phillips 66 (Oil, Gas & Consumable Fuels)	439	\$39,071
Pinnacle West Capital Corp. (Electric Utilities)	103	7,567
Pioneer Natural Resources Co. (Oil, Gas & Consumable Fuels)	205	48,575
Pool Corp. (Distributors)	37	13,235
PPG Industries, Inc. (Chemicals)	216	27,927
PPL Corp. (Electric Utilities)	672	19,542
Principal Financial Group, Inc. (Insurance)	215	14,392
Prologis, Inc. (Equity Real Estate Investment Trusts (REITs))	676	89,610
Prudential Financial, Inc. (Insurance)	342	34,197
PTC, Inc.* (Software)	96	11,844
Public Service Enterprise Group, Inc. (Multi-Utilities)	456	29,946
Public Storage (Equity Real Estate Investment Trusts (REITs))	139	45,371
PulteGroup, Inc. (Household Durables)	217	9,466
PVH Corp. (Textiles, Apparel & Luxury Goods)	62	3,839
Qorvo, Inc.* (Semiconductors & Semiconductor Equipment)	99	10,303
Qualcomm, Inc. (Semiconductors & Semiconductor Equipment)	1,022	148,251
Quanta Services, Inc. (Construction & Engineering)	131	18,174
Quest Diagnostics, Inc. (Health Care Providers & Services)	107	14,613
Ralph Lauren Corp. (Textiles, Apparel & Luxury Goods)	42	4,142
Raymond James Financial, Inc. (Capital Markets)	178	17,528
Raytheon Technologies Corp. (Aerospace & Defense)	1,358	126,579
Realty Income Corp. (Equity Real Estate Investment Trusts (REITs))	549	40,621
Regency Centers Corp. (Equity Real Estate Investment Trusts (REITs))	142	9,149
Regeneron Pharmaceuticals, Inc.* (Biotechnology)	99	57,587
Regions Financial Corp. (Banks)	853	18,067
Republic Services, Inc. (Commercial Services & Supplies)	190	26,345
ResMed, Inc. (Health Care Equipment & Supplies)	134	32,230
Robert Half International, Inc. (Professional Services)	101	7,993
Rockwell Automation, Inc. (Electrical Equipment)	106	27,060
Rollins, Inc. (Commercial Services & Supplies)	207	7,984
Roper Technologies, Inc. (Industrial Conglomerates)	97	42,357
Ross Stores, Inc. (Specialty Retail)	321	26,084
Royal Caribbean Cruises, Ltd.* (Hotels, Restaurants & Leisure)	205	7,936
S&P Global, Inc. (Capital Markets)	317	119,487
Salesforce, Inc.* (Software)	908	167,090
SBA Communications Corp. (Equity Real Estate Investment Trusts (REITs))	98	32,907

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## Bull ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Schlumberger, Ltd. (Energy Equipment & Services)	1,290	\$47,769
Seagate Technology Holdings PLC (Technology Hardware, Storage & Peripherals)	180	14,396
Sealed Air Corp. (Containers & Packaging)	134	8,190
Sempra Energy (Multi-Utilities)	287	47,585
ServiceNow, Inc.* (Software)	183	81,739
Signature Bank (Banks)	57	10,577
Simon Property Group, Inc. (Equity Real Estate Investment Trusts (REITs))	300	32,592
Skyworks Solutions, Inc. (Semiconductors & Semiconductor Equipment)	147	16,005
Snap-on, Inc. (Machinery)	49	10,978
SolarEdge Technologies, Inc.* (Semiconductors & Semiconductor Equipment)	51	18,367
Southwest Airlines Co.* (Airlines)	541	20,622
Stanley Black & Decker, Inc. (Machinery)	138	13,432
Starbucks Corp. (Hotels, Restaurants & Leisure)	1,047	88,764
State Street Corp. (Capital Markets)	336	23,869
STERIS PLC (Health Care Equipment & Supplies)	92	20,760
Stryker Corp. (Health Care Equipment & Supplies)	307	65,928
SVB Financial Group* (Banks)	54	21,792
Synchrony Financial (Consumer Finance)	458	15,334
Synopsys, Inc.* (Software)	140	51,450
Sysco Corp. (Food & Staples Retailing)	466	39,563
T. Rowe Price Group, Inc. (Capital Markets)	208	25,682
Take-Two Interactive Software, Inc.* (Entertainment)	144	19,113
Tapestry, Inc. (Textiles, Apparel & Luxury Goods)	230	7,735
Target Corp. (Multiline Retail)	423	69,110
TE Connectivity, Ltd. (Electronic Equipment, Instruments & Components)	294	39,317
Teledyne Technologies, Inc.* (Electronic Equipment, Instruments & Components)	43	16,830
Teleflex, Inc. (Health Care Equipment & Supplies)	43	10,340
Teradyne, Inc. (Semiconductors & Semiconductor Equipment)	146	14,730
Tesla, Inc.* (Automobiles)	767	683,742
Texas Instruments, Inc. (Semiconductors & Semiconductor Equipment)	842	150,625
Textron, Inc. (Aerospace & Defense)	197	12,931
The AES Corp. (Independent Power and Renewable Electricity Producers)	610	13,554
The Allstate Corp. (Insurance)	251	29,359
The Bank of New York Mellon Corp. (Capital Markets)	679	29,509
The Boeing Co.* (Aerospace & Defense)	508	80,929
The Charles Schwab Corp. (Capital Markets)	1,376	95,013
The Clorox Co. (Household Products)	112	15,886
The Coca-Cola Co. (Beverages)	3,565	228,767
The Cooper Cos., Inc. (Health Care Equipment & Supplies)	45	14,715

### Common Stocks, continued

	Shares	Value
The Estee Lauder Co., Inc. (Personal Products)	212	\$57,897
The Goldman Sachs Group, Inc. (Capital Markets)	314	104,684
The Hershey Co. (Food Products)	133	30,319
The Home Depot, Inc. (Specialty Retail)	943	283,787
The Interpublic Group of Cos., Inc. (Media)	359	10,723
The JM Smucker Co. - Class A (Food Products)	99	13,100
The Kraft Heinz Co. (Food Products)	649	23,903
The Kroger Co. (Food & Staples Retailing)	599	27,818
The Mosaic Co. (Chemicals)	331	17,430
The PNC Financial Services Group, Inc. (Banks)	378	62,725
The Procter & Gamble Co. (Household Products)	2,190	304,213
The Progressive Corp. (Insurance)	534	61,442
The Sherwin-Williams Co. (Chemicals)	219	52,984
The Southern Co. (Electric Utilities)	970	74,583
The TJX Cos., Inc. (Specialty Retail)	1,072	65,564
The Travelers Cos., Inc. (Insurance)	219	34,755
The Walt Disney Co.* (Entertainment)	1,664	176,551
The Williams Cos., Inc. (Oil, Gas & Consumable Fuels)	1,113	37,942
Thermo Fisher Scientific, Inc. (Life Sciences Tools & Services)	357	213,632
T-Mobile U.S., Inc.* (Wireless Telecommunication Services)	538	76,966
Tractor Supply Co. (Specialty Retail)	102	19,531
Trane Technologies PLC (Building Products)	214	31,456
TransDigm Group, Inc.* (Aerospace & Defense)	48	29,872
Trimble, Inc.* (Electronic Equipment, Instruments & Components)	228	15,830
Truist Financial Corp. (Banks)	1,215	61,321
Twitter, Inc.* (Interactive Media & Services)	697	29,002
Tyler Technologies, Inc.* (Software)	38	15,162
Tyson Foods, Inc. - Class A (Food Products)	266	23,411
U.S. Bancorp (Banks)	1,235	58,292
UDR, Inc. (Equity Real Estate Investment Trusts (REITs))	273	13,213
Ulta Beauty, Inc.* (Specialty Retail)	48	18,668
Union Pacific Corp. (Road & Rail)	573	130,243
United Airlines Holdings, Inc.* (Airlines)	298	10,952
United Parcel Service, Inc. - Class B (Air Freight & Logistics)	671	130,771
United Rentals, Inc.* (Trading Companies & Distributors)	65	20,974
UnitedHealth Group, Inc. (Health Care Providers & Services)	857	464,786
Universal Health Services, Inc. - Class B (Health Care Providers & Services)	61	6,861
Valero Energy Corp. (Oil, Gas & Consumable Fuels)	373	41,317
Ventas, Inc. (Equity Real Estate Investment Trusts (REITs))	365	19,630
VeriSign, Inc.* (IT Services)	87	16,457

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## Bull ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Verisk Analytics, Inc. (Professional Services)	144	\$27,396
Verizon Communications, Inc. (Diversified Telecommunication Services)	3,834	177,092
Vertex Pharmaceuticals, Inc.* (Biotechnology)	233	65,336
VF Corp. (Textiles, Apparel & Luxury Goods)	295	13,181
Viatis, Inc. (Pharmaceuticals)	1,110	10,756
VICI Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	880	30,087
Visa, Inc. - Class A (IT Services)	1,502	318,590
Vornado Realty Trust (Equity Real Estate Investment Trusts (REITs))	145	4,407
Vulcan Materials Co. (Construction Materials)	121	20,005
W.R. Berkley Corp. (Insurance)	191	11,943
W.W. Grainger, Inc. (Trading Companies & Distributors)	39	21,198
Walgreens Boots Alliance, Inc. (Food & Staples Retailing)	655	25,951
Walmart, Inc. (Food & Staples Retailing)	1,282	169,288
Warner Bros Discovery, Inc.* (Entertainment)	2,019	30,285
Waste Management, Inc. (Commercial Services & Supplies)	349	57,431
Waters Corp.* (Life Sciences Tools & Services)	55	20,022
WEC Energy Group, Inc. (Multi-Utilities)	288	29,897
Wells Fargo & Co. (Banks)	3,465	152,010
Welltower, Inc. (Equity Real Estate Investment Trusts (REITs))	414	35,745
West Pharmaceutical Services, Inc. (Health Care Equipment & Supplies)	68	23,362
Western Digital Corp.* (Technology Hardware, Storage & Peripherals)	286	14,043
Westinghouse Air Brake Technologies Corp. (Machinery)	167	15,609
WestRock Co. (Containers & Packaging)	233	9,870
Weyerhaeuser Co. (Equity Real Estate Investment Trusts (REITs))	680	24,698
Whirlpool Corp. (Household Durables)	51	8,816
Willis Towers Watson PLC (Insurance)	102	21,108
Wynn Resorts, Ltd.* (Hotels, Restaurants & Leisure)	96	6,094
Xcel Energy, Inc. (Electric Utilities)	497	36,370
Xylem, Inc. (Machinery)	164	15,093
Yum! Brands, Inc. (Hotels, Restaurants & Leisure)	261	31,983
Zebra Technologies Corp.* (Electronic Equipment, Instruments & Components)	48	17,169
Zimmer Biomet Holdings, Inc. (Health Care Equipment & Supplies)	191	21,084
Zions Bancorp (Banks)	138	7,528
Zoetis, Inc. (Pharmaceuticals)	430	78,497
<b>TOTAL COMMON STOCKS</b> (Cost \$12,002,441)		<b><u>31,797,757</u></b>

### Repurchase Agreements<sup>(a)(b)</sup> (25.5%)

	Principal Amount	Value
Repurchase Agreements with various counterparties, rates 2.13%-2.20%, dated 7/29/22, due 8/1/22, total to be received \$11,194,032	\$11,192,000	<u>\$11,192,000</u>
<b>TOTAL REPURCHASE AGREEMENTS</b> (Cost \$11,192,000)		<b><u>11,192,000</u></b>
<b>TOTAL INVESTMENT SECURITIES</b> (Cost \$23,194,441) - 98.1%		42,989,757
Net other assets (liabilities) - 1.9%		<u>846,947</u>
<b>NET ASSETS - 100.0%</b>		<b><u>\$43,836,704</u></b>

† Number of shares is less than 0.50.

\* Non-income producing security.

(a) The ProFund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" under Note 2 in the Notes to the Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

(b) A portion of these securities were held in a segregated account for the benefit of swap counterparties in the event of default. As of July 31, 2022, the aggregate amount held in a segregated account was \$1,425,000.

## Bull ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Futures Contracts Purchased

	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
E-Mini S&P 500 Futures Contracts	8	9/19/22	\$ 1,653,400	\$ 89,558

### Total Return Swap Agreements — Long

Underlying Instrument	Counterparty	Termination Date <sup>(1)</sup>	Rate Paid (Received) <sup>(2)</sup>	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
S&P 500	Goldman Sachs International	8/29/22	2.93%	\$ 4,155,072	\$ 100,180
S&P 500	UBS AG	8/29/22	2.83%	6,137,611	163,009
				<b><u>\$ 10,292,683</u></b>	<b><u>\$ 263,189</u></b>

<sup>(1)</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>(2)</sup> Reflects the floating financing rate, as of July 31, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

## Bull ProFund :: Schedule of Portfolio Investments :: July 31, 2022

Bull ProFund invested in the following industries as of July 31, 2022:

	Value	% of Net Assets
Aerospace & Defense	\$514,471	1.2%
Air Freight & Logistics	210,682	0.5%
Airlines	63,405	0.1%
Auto Components	34,331	0.1%
Automobiles	785,071	1.8%
Banks	1,149,318	2.6%
Beverages	569,629	1.3%
Biotechnology	637,759	1.5%
Building Products	133,312	0.3%
Capital Markets	923,157	2.1%
Chemicals	556,630	1.3%
Commercial Services & Supplies	150,354	0.3%
Communications Equipment	250,047	0.6%
Construction & Engineering	18,174	NM
Construction Materials	40,073	0.1%
Consumer Finance	166,509	0.4%
Containers & Packaging	98,186	0.2%
Distributors	46,007	0.1%
Diversified Financial Services	496,591	1.1%
Diversified Telecommunication Services	309,208	0.7%
Electric Utilities	605,199	1.4%
Electrical Equipment	171,750	0.4%
Electronic Equipment, Instruments & Components	206,090	0.5%
Energy Equipment & Services	93,822	0.2%
Entertainment	419,817	1.0%
Equity Real Estate Investment Trusts (REITs)	896,839	2.0%
Food & Staples Retailing	481,847	1.1%
Food Products	339,692	0.8%
Gas Utilities	15,417	NM
Health Care Equipment & Supplies	1,039,901	2.4%
Health Care Providers & Services	1,069,996	2.4%
Hotels, Restaurants & Leisure	588,567	1.3%
Household Durables	100,782	0.2%
Household Products	440,534	1.0%
Independent Power and Renewable Electricity Producers	13,554	NM
Industrial Conglomerates	310,688	0.7%
Insurance	645,549	1.5%
Interactive Media & Services	1,609,394	3.7%
Internet & Direct Marketing Retail	1,114,911	2.5%
IT Services	1,400,987	3.2%
Leisure Products	9,446	NM
Life Sciences Tools & Services	425,568	1.0%
Machinery	504,905	1.1%
Media	261,379	0.6%
Metals & Mining	107,631	0.2%
Multiline Retail	155,096	0.4%
Multi-Utilities	293,091	0.7%
Oil, Gas & Consumable Fuels	1,296,759	3.0%
Personal Products	57,897	0.1%
Pharmaceuticals	1,380,773	3.1%
Professional Services	96,082	0.2%
Real Estate Management & Development	25,515	0.1%
Road & Rail	288,909	0.7%
Semiconductors & Semiconductor Equipment	1,754,921	4.0%
Software	2,846,980	6.5%
Specialty Retail	657,472	1.5%
Technology Hardware, Storage & Peripherals	2,373,096	5.4%
Textiles, Apparel & Luxury Goods	161,974	0.4%
Tobacco	210,109	0.5%
Trading Companies & Distributors	69,135	0.2%
Water Utilities	25,803	0.1%
Wireless Telecommunication Services	76,966	0.2%
Other **	12,038,947	27.4%
<b>Total</b>	<b>\$43,836,704</b>	<b>100.0%</b>

\*\* Includes any non-equity securities and net other assets (liabilities), which includes any receivable for capital shares issued and payable for capital shares redeemed.

NM Not meaningful, amount is less than 0.05%.

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks (64.8%)

	Shares	Value
1-800-Flowers.com, Inc.* - Class A (Internet & Direct Marketing Retail)	21	\$209
1Life Healthcare, Inc.* (Health Care Providers & Services)	139	2,355
1st Source Corp. (Banks)	12	579
1stdibs.com, Inc.* (Internet & Direct Marketing Retail)	18	117
22nd Century Group, Inc.* (Tobacco)	125	210
23andMe Holding Co.* - Class A (Life Sciences Tools & Services)	132	367
2seventy bio, Inc.* (Biotechnology)	29	417
2U, Inc.* (Diversified Consumer Services)	57	558
3D Systems Corp.* (Technology Hardware, Storage & Peripherals)	98	1,121
4D Molecular Therapeutics, Inc.* (Biotechnology)	23	216
5E Advanced Materials, Inc.* (Metals & Mining)	25	407
8x8, Inc.* (Software)	85	416
908 Devices, Inc.* (Electronic Equipment, Instruments & Components)	17	383
A10 Networks, Inc. (Software)	51	760
Aadi Bioscience, Inc.* (Pharmaceuticals)	11	136
AAON, Inc. (Building Products)	34	2,046
AAR Corp.* (Aerospace & Defense)	26	1,158
Aaron's Co., Inc. (The) (Specialty Retail)	23	299
AbCellera Biologics, Inc.* (Life Sciences Tools & Services)	159	1,595
Abercrombie & Fitch Co.* (Specialty Retail)	38	677
ABM Industries, Inc. (Commercial Services & Supplies)	52	2,331
Absci Corp.* (Life Sciences Tools & Services)	41	135
Academy Sports & Outdoors, Inc. (Leisure Products)	65	2,796
ACADIA Pharmaceuticals, Inc.* (Biotechnology)	93	1,366
Acadia Realty Trust (Equity Real Estate Investment Trusts (REITs))	72	1,233
Accel Entertainment, Inc.* (Hotels, Restaurants & Leisure)	45	543
ACCO Brands Corp. (Commercial Services & Supplies)	73	523
Accolade, Inc.* (Health Care Technology)	45	416
ACI Worldwide, Inc.* (Software)	88	2,511
Aclaris Therapeutics, Inc.* (Pharmaceuticals)	46	709
ACM Research, Inc.* - Class A (Semiconductors & Semiconductor Equipment)	37	625
ACNB Corp. (Banks)	7	230
Acushnet Holdings Corp. (Leisure Products)	26	1,267
ACV Auctions, Inc.* - Class A (Software)	87	643
Adagio Therapeutics, Inc.* (Biotechnology)	40	141
AdaptHealth Corp.* (Health Care Providers & Services)	56	1,238
Adaptive Biotechnologies Corp.* (Life Sciences Tools & Services)	86	788
Addus HomeCare Corp.* (Health Care Providers & Services)	12	1,114
Adicet Bio, Inc.* (Pharmaceuticals)	22	372

### Common Stocks, continued

	Shares	Value
Adient PLC* (Auto Components)	73	\$2,466
ADMA Biologics, Inc.* (Biotechnology)	143	306
Adtalem Global Education, Inc.* (Diversified Consumer Services)	35	1,404
AdTheorent Holding Co., Inc.* (Media)	12	34
ADTRAN Holdings, Inc. (Communications Equipment)	54	1,301
Advanced Energy Industries, Inc. (Semiconductors & Semiconductor Equipment)	29	2,595
AdvanSix, Inc. (Chemicals)	21	825
Advantage Solutions, Inc.* (Media)	64	284
Aemetis, Inc.* (Oil, Gas & Consumable Fuels)	22	162
Aerie Pharmaceuticals, Inc.* (Pharmaceuticals)	36	252
Aerjet Rocketdyne Holdings, Inc.* (Aerospace & Defense)	61	2,665
Aerovate Therapeutics, Inc.* (Biotechnology)	7	156
AeroVironment, Inc.* (Aerospace & Defense)	18	1,560
AerSale Corp.* (Aerospace & Defense)	12	210
Aeva Technologies, Inc.* (Electronic Equipment, Instruments & Components)	75	265
AEye, Inc.* (Electronic Equipment, Instruments & Components)	20	45
AFC Gamma, Inc. (Mortgage Real Estate Investment Trusts (REITs))	12	197
Affimed N.V.* (Biotechnology)	109	308
Agenus, Inc.* (Biotechnology)	208	537
Agiliti, Inc.* (Health Care Providers & Services)	21	460
Agilysys, Inc.* (Software)	15	725
Agios Pharmaceuticals, Inc.* (Biotechnology)	42	906
Agree Realty Corp. (Equity Real Estate Investment Trusts (REITs))	57	4,537
Air Transport Services Group, Inc.* (Air Freight & Logistics)	45	1,410
AirSculpt Technologies, Inc.* (Health Care Providers & Services)	10	78
aka Brands Holding Corp.* (Internet & Direct Marketing Retail)	9	17
Akero Therapeutics, Inc.* (Biotechnology)	22	225
Akoustis Technologies, Inc.* (Electronic Equipment, Instruments & Components)	40	171
Akoya Biosciences, Inc.* (Life Sciences Tools & Services)	12	169
Alamo Group, Inc. (Machinery)	8	1,035
Alarm.com Holdings, Inc.* (Software)	37	2,618
Albany International Corp. - Class A (Machinery)	24	2,190
Albireo Pharma, Inc.* (Biotechnology)	13	270
Alector, Inc.* (Biotechnology)	48	491
Alerus Financial Corp. (Diversified Financial Services)	12	296
Alexander & Baldwin, Inc. (Equity Real Estate Investment Trusts (REITs))	57	1,135
Alexander's, Inc. (Equity Real Estate Investment Trusts (REITs))	2	487

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Alico, Inc. (Food Products)	5	\$182
Alight, Inc.* - Class A (Professional Services)	261	1,968
Alignment Healthcare, Inc.* (Health Care Providers & Services)	65	954
Alkami Technology, Inc.* (Software)	28	390
Alkermes PLC* (Biotechnology)	126	3,226
Allbirds, Inc.* - Class A (Textiles, Apparel & Luxury Goods)	73	375
Allegheny Technologies, Inc.* (Metals & Mining)	96	2,389
Allegiance Bancshares, Inc. (Banks)	15	661
Allegiant Travel Co.* (Airlines)	12	1,384
ALLETE, Inc. (Electric Utilities)	44	2,731
Allied Motion Technologies, Inc. (Electrical Equipment)	10	269
Allogene Therapeutics, Inc.* <sup>(a)</sup> (Biotechnology)	61	792
Allovir, Inc.* (Biotechnology)	24	110
Allscripts Healthcare Solutions, Inc.* (Health Care Technology)	88	1,392
Alpha & Omega Semiconductor, Ltd.* (Semiconductors & Semiconductor Equipment)	17	714
Alpha Metallurgical Resources, Inc. (Metals & Mining)	14	1,915
Alpha Teknova, Inc.* (Biotechnology)	5	32
Alphatec Holdings, Inc.* (Health Care Equipment & Supplies)	54	407
Alpine Immune Sciences, Inc.* (Biotechnology)	12	95
Alta Equipment Group, Inc.* (Trading Companies & Distributors)	16	180
Altair Engineering, Inc.* - Class A (Software)	40	2,356
Alto Ingredients, Inc.* (Oil, Gas & Consumable Fuels)	56	241
Altra Industrial Motion Corp. (Machinery)	50	2,087
Altus Power, Inc.* (Independent Power and Renewable Electricity Producers)	32	251
ALX Oncology Holdings, Inc.* (Biotechnology)	17	165
Amalgamated Financial Corp. (Banks)	11	254
A-Mark Precious Metals, Inc. (Diversified Financial Services)	14	424
Ambac Financial Group, Inc.* (Insurance)	35	412
Ambarella, Inc.* (Semiconductors & Semiconductor Equipment)	28	2,423
AMC Networks, Inc.* - Class A (Media)	23	702
Amerant Bancorp, Inc. (Banks)	22	601
Ameresco, Inc.* - Class A (Construction & Engineering)	24	1,373
American Assets Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	38	1,149
American Axle & Manufacturing Holdings, Inc.* (Auto Components)	87	775
American Eagle Outfitters, Inc. (Specialty Retail)	119	1,433
American Equity Investment Life Holding Co. (Insurance)	60	2,254

### Common Stocks, continued

	Shares	Value
American National Bankshares, Inc. (Banks)	8	\$290
American Public Education, Inc.* (Diversified Consumer Services)	14	220
American Realty Investors, Inc.* (Real Estate Management & Development)	1	15
American Software, Inc. - Class A (Software)	24	429
American States Water Co. (Water Utilities)	28	2,441
American Vanguard Corp. (Chemicals)	22	515
American Well Corp.* - Class A (Health Care Technology)	177	690
American Woodmark Corp.* (Building Products)	13	653
America's Car-Mart, Inc.* (Specialty Retail)	5	518
Ameris Bancorp (Banks)	51	2,412
AMERISAFE, Inc. (Insurance)	15	683
Amicus Therapeutics, Inc.* (Biotechnology)	212	2,112
Amkor Technology, Inc. (Semiconductors & Semiconductor Equipment)	78	1,573
AMMO, Inc.* (Leisure Products)	67	327
AMN Healthcare Services, Inc.* (Health Care Providers & Services)	34	3,822
Amneal Pharmaceuticals, Inc.* (Pharmaceuticals)	79	280
Amphastar Pharmaceuticals, Inc.* (Pharmaceuticals)	29	1,084
Amplify Energy Corp.* (Oil, Gas & Consumable Fuels)	27	185
Amplitude, Inc.* - Class A (Software)	43	636
Amylyx Pharmaceuticals, Inc.* (Pharmaceuticals)	9	243
Amyris, Inc.* (Oil, Gas & Consumable Fuels)	152	271
AN2 Therapeutics, Inc.* (Pharmaceuticals)	4	34
AnaptysBio, Inc.* (Biotechnology)	16	335
Anavex Life Sciences Corp.* (Biotechnology)	53	544
Angel Oak Mortgage, Inc. (Mortgage Real Estate Investment Trusts (REITs))	9	127
AngioDynamics, Inc.* (Health Care Equipment & Supplies)	29	658
ANI Pharmaceuticals, Inc.* (Pharmaceuticals)	10	343
Anika Therapeutics, Inc.* (Health Care Equipment & Supplies)	11	257
Anterix, Inc.* (Diversified Telecommunication Services)	9	400
Apartment Investment and Management Co.* (Equity Real Estate Investment Trusts (REITs))	115	957
Apellis Pharmaceuticals, Inc.* (Biotechnology)	70	3,940
API Group Corp.* (Construction & Engineering)	159	2,816
Apogee Enterprises, Inc. (Building Products)	17	707
Apollo Commercial Real Estate Finance, Inc. (Mortgage Real Estate Investment Trusts (REITs))	108	1,380
Apollo Medical Holdings, Inc.* (Health Care Providers & Services)	30	1,591
Appfolio, Inc.* (Software)	15	1,527
AppHarvest, Inc.* <sup>(a)</sup> (Food Products)	55	211

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Appian Corp.* (Software)	31	\$1,504
Apple Hospitality REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	166	2,769
Applied Blockchain, Inc.* (Software)	6	13
Applied Industrial Technologies, Inc. (Trading Companies & Distributors)	29	2,917
Arbor Realty Trust, Inc. (Mortgage Real Estate Investment Trusts (REITs))	120	1,994
Arbutus Biopharma Corp.* (Biotechnology)	83	192
ArcBest Corp. (Road & Rail)	19	1,683
Arcellx, Inc.* (Biotechnology)	8	166
Arch Resources, Inc. (Oil, Gas & Consumable Fuels)	12	1,550
Archaea Energy, Inc.* (Oil, Gas & Consumable Fuels)	46	753
Archer Aviation, Inc.* - Class A (Aerospace & Defense)	96	388
Archrock, Inc. (Energy Equipment & Services)	104	878
Arconic Corp.* (Metals & Mining)	81	2,447
Arcosa, Inc. (Construction & Engineering)	37	1,908
Arcturus Therapeutics Holdings, Inc.* (Biotechnology)	18	316
Arcus Biosciences, Inc.* (Biotechnology)	40	1,064
Arcutis Biotherapeutics, Inc.* (Biotechnology)	27	655
Ardmore Shipping Corp.* (Oil, Gas & Consumable Fuels)	27	220
Ares Commercial Real Estate Corp. (Mortgage Real Estate Investment Trusts (REITs))	34	466
Argan, Inc. (Construction & Engineering)	11	409
Argo Group International Holdings, Ltd. (Insurance)	24	787
Aris Water Solution, Inc. - Class A (Commercial Services & Supplies)	17	360
Arko Corp. (Specialty Retail)	65	593
Arlo Technologies, Inc.* (Electronic Equipment, Instruments & Components)	65	457
Armada Hoffer Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	52	737
ARMOUR Residential REIT, Inc. (Mortgage Real Estate Investment Trusts (REITs))	79	622
Array Technologies, Inc.* (Electrical Equipment)	116	1,955
Arrow Financial Corp. (Banks)	11	369
Arrowhead Pharmaceuticals, Inc.* (Biotechnology)	79	3,360
Arteris, Inc.* (Software)	13	105
Artesian Resources Corp. - Class A (Water Utilities)	6	309
Artisan Partners Asset Management, Inc. (Capital Markets)	46	1,829
Artivion, Inc.* (Health Care Equipment & Supplies)	30	588
Arvinas, Inc.* (Pharmaceuticals)	37	1,965
Asana, Inc.* - Class A (Software)	57	1,101
Asbury Automotive Group, Inc.* (Specialty Retail)	17	2,918
ASGN, Inc.* (Professional Services)	39	4,046

### Common Stocks, continued

	Shares	Value
Ashford Hospitality Trust, Inc.* (Equity Real Estate Investment Trusts (REITs))	26	\$227
Aspen Aerogels, Inc.* (Energy Equipment & Services)	21	275
Assetmark Financial Holdings, Inc.* (Capital Markets)	17	323
Associated Banc-Corp. (Banks)	115	2,312
Associated Capital Group, Inc. - Class A (Capital Markets)	1	41
Astec Industries, Inc. (Machinery)	18	884
Astra Space, Inc.* (Aerospace & Defense)	111	159
Astronics Corp.* (Aerospace & Defense)	19	213
Atara Biotherapeutics, Inc.* (Biotechnology)	71	215
Atea Pharmaceuticals, Inc.* (Biotechnology)	59	484
Aterian, Inc.* (Household Durables)	47	107
Athira Pharma, Inc.* (Pharmaceuticals)	26	90
ATI Physical Therapy, Inc.* (Health Care Providers & Services)	58	61
Atkore, Inc.* (Electrical Equipment)	33	3,275
Atlantic Union Bankshares (Banks)	58	2,006
Atlantius Holdings Corp.* (Consumer Finance)	3	116
Atlas Air Worldwide Holdings, Inc.* (Air Freight & Logistics)	22	1,666
Atlas Technical Consultants, Inc.* (Professional Services)	14	98
ATN International, Inc. (Diversified Telecommunication Services)	8	368
Atomera, Inc.* (Semiconductors & Semiconductor Equipment)	16	187
AtriCure, Inc.* (Health Care Equipment & Supplies)	35	1,729
Atrion Corp. (Health Care Equipment & Supplies)	1	676
Aura Biosciences, Inc.* (Biotechnology)	14	200
Aurinia Pharmaceuticals, Inc.* (Biotechnology)	103	843
Avanos Medical, Inc.* (Health Care Equipment & Supplies)	36	1,021
Avaya Holdings Corp.* - Class C (Software)	64	58
Aveanna Healthcare Holdings, Inc.* (Health Care Providers & Services)	34	72
AvePoint, Inc.* (Software)	99	498
Aviat Networks, Inc.* (Communications Equipment)	8	235
Avid Bioservices, Inc.* (Biotechnology)	47	924
Avid Technology, Inc.* (Technology Hardware, Storage & Peripherals)	28	786
Avidity Biosciences, Inc.* (Biotechnology)	38	619
AvidXchange Holdings, Inc.* (Software)	113	816
Avient Corp. (Chemicals)	70	3,021
Avista Corp. (Multi-Utilities)	56	2,367
Axcelis Technologies, Inc.* (Semiconductors & Semiconductor Equipment)	25	1,758
AxoGen, Inc.* (Health Care Equipment & Supplies)	31	289
Axonics, Inc.* (Health Care Equipment & Supplies)	36	2,335
Axos Financial, Inc.* - Class I (Thriffs & Mortgage Finance)	44	1,837

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Axsome Therapeutics, Inc.* (Pharmaceuticals)	22	\$849
AXT, Inc.* (Semiconductors & Semiconductor Equipment)	31	272
AZZ, Inc. (Electrical Equipment)	19	808
B Riley Financial, Inc. (Capital Markets)	16	825
B&G Foods, Inc. <sup>(a)</sup> (Food Products)	52	1,285
Babcock & Wilcox Enterprises, Inc.* (Electrical Equipment)	46	366
Babylon Holdings, Ltd.* - Class A (Health Care Technology)	84	85
Badger Meter, Inc. (Electronic Equipment, Instruments & Components)	23	2,212
Bakkt Holdings, Inc.* (Capital Markets)	44	124
Balchem Corp. (Chemicals)	25	3,395
Bally's Corp.* (Hotels, Restaurants & Leisure)	31	681
Banc of California, Inc. (Banks)	42	735
BancFirst Corp. (Banks)	15	1,611
Banco Latinoamericano de Comercio Exterior S.A. - Class E (Diversified Financial Services)	21	291
Bandwidth, Inc.* (Diversified Telecommunication Services)	18	299
Bank First Corp. (Banks)	5	385
Bank of Marin Bancorp (Banks)	12	393
BankUnited, Inc. (Banks)	63	2,448
Bankwell Financial Group, Inc. (Banks)	4	131
Banner Corp. (Banks)	26	1,612
Bar Harbor Bankshares (Banks)	11	319
BARK, Inc.* (Internet & Direct Marketing Retail)	40	57
Barnes Group, Inc. (Machinery)	38	1,285
Barrett Business Services, Inc. (Professional Services)	6	490
Battalion Oil Corp.* (Oil, Gas & Consumable Fuels)	2	21
BayCom Corp. (Banks)	10	196
BCB Bancorp, Inc. (Banks)	11	212
Beacon Roofing Supply, Inc.* (Trading Companies & Distributors)	42	2,521
Beam Therapeutics, Inc.* (Biotechnology)	49	3,086
Beazer Homes USA, Inc.* (Household Durables)	23	339
Bed Bath & Beyond, Inc.* <sup>(a)</sup> (Specialty Retail)	61	307
Belden, Inc. (Electronic Equipment, Instruments & Components)	34	2,200
BellRing Brands, Inc.* (Personal Products)	90	2,172
Benchmark Electronics, Inc. (Electronic Equipment, Instruments & Components)	27	691
Benefitfocus, Inc.* (Software)	20	169
Benson Hill, Inc.* (Software)	132	429
Berkeley Lights, Inc.* (Life Sciences Tools & Services)	43	193
Berkshire Grey, Inc.* (Machinery)	38	67
Berkshire Hills Bancorp, Inc. (Banks)	36	1,014
Berry Corp. (Oil, Gas & Consumable Fuels)	62	529
Beyond Meat, Inc.* <sup>(a)</sup> (Food Products)	47	1,504

### Common Stocks, continued

	Shares	Value
BGC Partners, Inc. - Class A (Capital Markets)	246	\$898
Big 5 Sporting Goods Corp. (Specialty Retail)	17	219
Big Lots, Inc. (Multiline Retail)	22	444
BigCommerce Holdings, Inc.* - Class 1 (IT Services)	49	767
Biglari Holdings, Inc.* - Class B (Hotels, Restaurants & Leisure)	1	120
BioCryst Pharmaceuticals, Inc.* (Biotechnology)	143	1,576
Biohaven Pharmaceutical Holding Co., Ltd.* (Biotechnology)	48	7,009
BioLife Solutions, Inc.* (Health Care Equipment & Supplies)	26	501
Bionano Genomics, Inc.* (Life Sciences Tools & Services)	225	419
Bioventus, Inc.* - Class A (Health Care Equipment & Supplies)	24	204
Bioxcel Therapeutics, Inc.* (Biotechnology)	15	232
Bird Global, Inc.* - Class A (Road & Rail)	132	71
BJ's Restaurants, Inc.* (Hotels, Restaurants & Leisure)	17	399
Black Hills Corp. (Multi-Utilities)	50	3,860
Blackbaud, Inc.* (Software)	36	2,208
Blackline, Inc.* (Software)	43	2,718
Blackstone Mortgage Trust, Inc. - Class A (Mortgage Real Estate Investment Trusts (REITs))	131	4,057
Blade Air Mobility, Inc.* <sup>(a)</sup> (Airlines)	43	239
Blend Labs, Inc.* - Class A (Software)	142	375
Blink Charging Co.* <sup>(a)</sup> (Electrical Equipment)	28	593
Bloom Energy Corp.* (Electrical Equipment)	125	2,528
Bloomin' Brands, Inc. (Hotels, Restaurants & Leisure)	68	1,387
Blucora, Inc.* (Capital Markets)	36	720
Blue Bird Corp.* (Machinery)	13	145
Blue Foundry Bancorp* (Thriffs & Mortgage Finance)	20	235
Blue Ridge Bankshares, Inc. (Banks)	13	194
Bluebird Bio, Inc.* (Biotechnology)	55	223
Bluegreen Vacations Holding Corp. (Hotels, Restaurants & Leisure)	10	263
BlueLinx Holdings, Inc.* (Trading Companies & Distributors)	7	560
Blueprint Medicines Corp.* (Biotechnology)	46	2,349
Bluerock Residential Growth REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	22	578
Boise Cascade Co. (Trading Companies & Distributors)	30	2,121
Boot Barn Holdings, Inc.* (Specialty Retail)	23	1,433
Borr Drilling, Ltd.* (Energy Equipment & Services)	103	396
Boston Omaha Corp.* - Class A (Media)	16	390
Bowlero Corp.* (Hotels, Restaurants & Leisure)	30	343
Box, Inc.* - Class A (Software)	99	2,816
Boxed, Inc.* (Internet & Direct Marketing Retail)	9	17

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Brady Corp. - Class A (Commercial Services & Supplies)	36	\$1,723
Braemar Hotels & Resorts, Inc. (Equity Real Estate Investment Trusts (REITs))	53	275
Brandywine Realty Trust (Equity Real Estate Investment Trusts (REITs))	131	1,225
BRC, Inc.* - Class A (Food Products)	20	188
Bread Financial Holdings, Inc. (IT Services)	39	1,545
Bridgebio Pharma, Inc.* (Biotechnology)	81	701
Bridgewater Bancshares, Inc.* (Thriffs & Mortgage Finance)	16	280
Brigham Minerals, Inc. (Oil, Gas & Consumable Fuels)	39	1,035
Bright Health Group, Inc.* (Insurance)	149	250
Brightcove, Inc.* (IT Services)	32	190
BrightSphere Investment Group, Inc. (Capital Markets)	25	473
BrightSpire Capital, Inc. (Mortgage Real Estate Investment Trusts (REITs))	73	645
BrightView Holdings, Inc.* (Commercial Services & Supplies)	34	447
Brinker International, Inc.* (Hotels, Restaurants & Leisure)	33	916
Bristow Group, Inc.* (Energy Equipment & Services)	18	464
Broadmark Realty Capital, Inc. (Mortgage Real Estate Investment Trusts (REITs))	100	759
Broadstone Net Lease, Inc. (Equity Real Estate Investment Trusts (REITs))	130	2,947
Brookdale Senior Living, Inc.* (Health Care Providers & Services)	143	689
Brookfield Business Corp. - Class A (Industrial Conglomerates)	20	457
Brookfield Infrastructure Corp. - Class A (Gas Utilities)	75	3,436
Brookline Bancorp, Inc. (Banks)	58	802
BRP Group, Inc.* - Class A (Insurance)	45	1,241
BRT Apartments Corp. (Equity Real Estate Investment Trusts (REITs))	9	207
BTRS Holdings, Inc.* (Software)	77	497
Build-A-Bear Workshop, Inc. (Specialty Retail)	11	176
Bumble, Inc.* - Class A (Interactive Media & Services)	66	2,503
Business First Bancshares, Inc. (Banks)	16	376
Butterfly Network, Inc.* (Health Care Equipment & Supplies)	102	443
Byline Bancorp, Inc. (Banks)	19	465
C3.ai, Inc.* - Class A (Software)	53	976
C4 Therapeutics, Inc.* (Biotechnology)	32	308
Cabot Corp. (Chemicals)	43	3,193
Cactus, Inc. - Class A (Energy Equipment & Services)	45	1,872
Cadence Bank (Banks)	141	3,680
Cadre Holdings, Inc. (Aerospace & Defense)	13	307
Caesarstone, Ltd. (Building Products)	17	153
Calavo Growers, Inc. (Food Products)	13	524
Caleres, Inc. (Specialty Retail)	28	695
California Resources Corp. (Oil, Gas & Consumable Fuels)	60	2,692

### Common Stocks, continued

	Shares	Value
California Water Service Group (Water Utilities)	41	\$2,464
Calix, Inc.* (Communications Equipment)	44	2,510
Callaway Golf Co.* (Leisure Products)	108	2,479
Callon Petroleum Co.* (Oil, Gas & Consumable Fuels)	38	1,750
Cal-Maine Foods, Inc. (Food Products)	29	1,482
Cambium Networks Corp.* (Communications Equipment)	9	170
Cambridge Bancorp (Banks)	5	416
Camden National Corp. (Banks)	11	503
Camping World Holdings, Inc. <sup>(a)</sup> - Class A (Specialty Retail)	30	811
Cannae Holdings, Inc.* (Diversified Financial Services)	58	1,224
Cano Health, Inc.* (Health Care Providers & Services)	125	761
Canoo, Inc.* <sup>(a)</sup> (Automobiles)	89	308
Cantaloupe, Inc.* (IT Services)	45	273
Capital Bancorp, Inc. (Banks)	7	175
Capital City Bank Group, Inc. (Banks)	10	324
Capitol Federal Financial, Inc. (Thriffs & Mortgage Finance)	100	959
Capstar Financial Holdings, Inc. (Banks)	16	336
Cara Therapeutics, Inc.* (Biotechnology)	34	297
Cardiovascular Systems, Inc.* (Health Care Equipment & Supplies)	31	478
Cardlytics, Inc.* (Media)	25	345
CareDx, Inc.* (Biotechnology)	39	928
CareMax, Inc.* (Health Care Providers & Services)	46	329
CareTrust REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	74	1,528
Cargurus, Inc.* (Interactive Media & Services)	79	1,919
Caribou Biosciences, Inc.* (Biotechnology)	42	341
CarParts.com, Inc.* (Internet & Direct Marketing Retail)	39	311
Carpenter Technology Corp. (Metals & Mining)	37	1,189
Carriage Services, Inc. (Diversified Consumer Services)	10	363
Cars.com, Inc.* (Interactive Media & Services)	53	623
Carter Bankshares, Inc.* (Banks)	19	265
Casa Systems, Inc.* (Communications Equipment)	27	119
Casella Waste Systems, Inc.* - Class A (Commercial Services & Supplies)	38	3,075
Cass Information Systems, Inc. (IT Services)	10	365
Cassava Sciences, Inc.* (Pharmaceuticals)	29	474
Castle Biosciences, Inc.* (Biotechnology)	18	503
Catalyst Pharmaceuticals, Inc.* (Biotechnology)	74	758
CatchMark Timber Trust, Inc. - Class A (Equity Real Estate Investment Trusts (REITs))	38	427
Cathay General Bancorp (Banks)	55	2,294
Cavco Industries, Inc.* (Household Durables)	7	1,805

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
CBIZ, Inc.* (Professional Services)	38	\$1,734
CBL & Associates Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	20	616
CBTX, Inc. (Banks)	14	433
Cedar Realty Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	8	232
Celldex Therapeutics, Inc.* (Biotechnology)	35	1,075
Celsius Holdings, Inc.* (Beverages)	42	3,735
Celularity, Inc.* (Biotechnology)	12	36
Cenntro Electric Group, Ltd.* <sup>(a)</sup> (Automobiles)	142	213
Centennial Resource Development, Inc.* - Class A (Oil, Gas & Consumable Fuels)	158	1,052
Centerspace (Equity Real Estate Investment Trusts (REITs))	12	1,031
Central Garden & Pet Co.* (Household Products)	8	347
Central Garden & Pet Co.* - Class A (Household Products)	31	1,265
Central Pacific Financial Corp. (Banks)	21	497
Centrus Energy Corp.* - Class A (Oil, Gas & Consumable Fuels)	8	265
Century Aluminum Co.* (Metals & Mining)	40	316
Century Casinos, Inc.* (Hotels, Restaurants & Leisure)	21	177
Century Communities, Inc. (Household Durables)	23	1,177
Century Therapeutics, Inc.* (Biotechnology)	15	159
Cepton, Inc.* (Electronic Equipment, Instruments & Components)	6	9
Cerberus Cyber Sentinel Corp.* (IT Services)	35	112
Cerence, Inc.* (Software)	30	845
Cerevel Therapeutics Holdings, Inc.* (Biotechnology)	42	1,104
Cerus Corp.* (Health Care Equipment & Supplies)	133	718
CEVA, Inc.* (Semiconductors & Semiconductor Equipment)	18	670
ChampionX Corp. (Energy Equipment & Services)	157	3,280
ChannelAdvisor Corp.* (Software)	23	339
Charge Enterprises, Inc.* (Diversified Telecommunication Services)	83	252
Chart Industries, Inc.* (Machinery)	28	5,463
Chase Corp. (Chemicals)	6	546
Chatham Lodging Trust* (Equity Real Estate Investment Trusts (REITs))	37	450
Chegg, Inc.* (Diversified Consumer Services)	96	2,045
ChemoCentryx, Inc.* (Biotechnology)	49	1,157
Chesapeake Utilities Corp. (Gas Utilities)	13	1,783
Chicago Atlantic Real Estate Finance, Inc. (Mortgage Real Estate Investment Trusts (REITs))	5	71
Chico's FAS, Inc.* (Specialty Retail)	94	472
Chimera Investment Corp. (Mortgage Real Estate Investment Trusts (REITs))	183	1,916
Chimerix, Inc.* (Biotechnology)	65	142
Chinook Therapeutics, Inc.* (Biotechnology)	34	629

### Common Stocks, continued

	Shares	Value
Chuy's Holdings, Inc.* (Hotels, Restaurants & Leisure)	15	\$333
Cimpress PLC* (Commercial Services & Supplies)	14	563
CinCor Pharma, Inc.* (Pharmaceuticals)	10	226
Cinemark Holdings, Inc.* (Entertainment)	84	1,540
Cipher Mining, Inc.* (Software)	30	52
CIRCOR International, Inc.* (Machinery)	14	244
Citi Trends, Inc.* (Specialty Retail)	6	147
Citizens & Northern Corp. (Banks)	12	293
City Holding Co. (Banks)	11	955
City Office REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	33	465
Civista Bancshares, Inc. (Banks)	11	238
Civitas Resources, Inc. (Oil, Gas & Consumable Fuels)	57	3,361
Claros Mortgage Trust, Inc. (Mortgage Real Estate Investment Trusts (REITs))	71	1,360
Clarus Corp. (Leisure Products)	22	454
Clean Energy Fuels Corp.* (Oil, Gas & Consumable Fuels)	130	842
Cleanspark, Inc.* (Software)	31	124
Clear Channel Outdoor Holdings, Inc.* (Media)	281	436
Clear Secure, Inc.* - Class A (Software)	48	1,215
Clearfield, Inc.* (Communications Equipment)	9	887
Clearwater Paper Corp.* (Paper & Forest Products)	13	464
Clearway Energy, Inc. - Class A (Independent Power and Renewable Electricity Producers)	27	932
Clearway Energy, Inc. - Class C (Independent Power and Renewable Electricity Producers)	63	2,365
Clipper Realty, Inc. (Equity Real Estate Investment Trusts (REITs))	9	81
Clover Health Investments Corp.* (Health Care Providers & Services)	294	823
CNB Financial Corp. (Banks)	12	310
CNO Financial Group, Inc. (Insurance)	89	1,669
CNX Resources Corp.* (Oil, Gas & Consumable Fuels)	148	2,556
Coastal Financial Corp.* (Banks)	8	330
Coca-Cola Consolidated, Inc. (Beverages)	4	2,052
Codexis, Inc.* (Life Sciences Tools & Services)	47	322
Coeur Mining, Inc.* (Metals & Mining)	214	687
Cogent Biosciences, Inc.* (Biotechnology)	34	377
Cogent Communications Holdings, Inc. (Diversified Telecommunication Services)	33	2,106
Cohen & Steers, Inc. (Capital Markets)	20	1,474
Coherus Biosciences, Inc.* (Biotechnology)	57	483
Cohu, Inc.* (Semiconductors & Semiconductor Equipment)	37	1,057
Collegium Pharmaceutical, Inc.* (Pharmaceuticals)	26	447
Colony Bankcorp, Inc. (Banks)	13	189
Columbia Banking System, Inc. (Banks)	61	1,840

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Columbia Financial, Inc.* (Thriffs & Mortgage Finance)	27	\$549
Columbus McKinnon Corp. (Machinery)	22	728
Comfort Systems USA, Inc. (Construction & Engineering)	27	2,852
Commercial Metals Co. (Metals & Mining)	93	3,686
CommScope Holding Co., Inc.* (Communications Equipment)	158	1,427
Community Bank System, Inc. (Banks)	41	2,761
Community Health Systems, Inc.* (Health Care Providers & Services)	96	286
Community Healthcare Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	18	701
Community Trust Bancorp, Inc. (Banks)	12	520
CommVault Systems, Inc.* (Software)	34	1,907
Compass Diversified Holdings (Diversified Financial Services)	47	1,134
Compass Minerals International, Inc. (Metals & Mining)	26	968
Compass, Inc.* - Class A (Real Estate Management & Development)	201	768
CompoSecure, Inc.* (Technology Hardware, Storage & Peripherals)	6	33
Computer Programs and Systems, Inc.* (Health Care Technology)	11	371
CompX International, Inc. (Commercial Services & Supplies)	1	23
Comstock Resources, Inc.* (Oil, Gas & Consumable Fuels)	71	1,131
Comtech Telecommunications Corp. (Communications Equipment)	20	232
Concrete Pumping Holdings, Inc.* (Construction & Engineering)	20	131
Conduent, Inc.* (IT Services)	131	610
CONMED Corp. (Health Care Equipment & Supplies)	22	2,148
ConnectOne Bancorp, Inc. (Banks)	29	767
Conn's, Inc.* (Specialty Retail)	10	94
Consensus Cloud Solutions, Inc.* (Software)	12	648
CONSOL Energy, Inc.* (Oil, Gas & Consumable Fuels)	26	1,594
Consolidated Communications Holdings, Inc.* (Diversified Telecommunication Services)	57	376
Constellium SE* (Metals & Mining)	96	1,404
Construction Partners, Inc.* - Class A (Construction & Engineering)	31	737
Consumer Portfolio Services, Inc.* (Consumer Finance)	11	141
ContextLogic, Inc.* - Class A (Internet & Direct Marketing Retail)	438	657
Convey Health Solutions Holdings, Inc.* (Health Care Technology)	12	125
Corcept Therapeutics, Inc.* (Pharmaceuticals)	66	1,892
Core Scientific, Inc.* (IT Services)	168	422
CoreCivic, Inc.* (Equity Real Estate Investment Trusts (REITs))	93	1,002
Corporate Office Properties Trust (Equity Real Estate Investment Trusts (REITs))	87	2,449

### Common Stocks, continued

	Shares	Value
Corsair Gaming, Inc.* (Technology Hardware, Storage & Peripherals)	29	\$409
CorVel Corp.* (Health Care Providers & Services)	7	1,154
Costamare, Inc. (Marine)	41	481
Couchbase, Inc.* (Software)	20	305
Coursera, Inc.* (Diversified Consumer Services)	87	1,208
Covenant Logistics Group, Inc. - Class A (Road & Rail)	9	301
Covetrus, Inc.* (Health Care Providers & Services)	81	1,682
Cowen, Inc. - Class A (Capital Markets)	20	701
CRA International, Inc. (Professional Services)	5	495
Cracker Barrel Old Country Store, Inc. (Hotels, Restaurants & Leisure)	18	1,711
Crawford & Co. - Class A (Insurance)	13	94
Credo Technology Group Holding, Ltd.* (Semiconductors & Semiconductor Equipment)	18	289
Crescent Energy, Inc. - Class A (Oil, Gas & Consumable Fuels)	25	365
Crinetics Pharmaceuticals, Inc.* (Biotechnology)	40	768
Crocs, Inc.* (Textiles, Apparel & Luxury Goods)	47	3,367
Cross Country Healthcare, Inc.* (Health Care Providers & Services)	28	738
CrossFirst Bankshares, Inc.* (Banks)	35	480
CryoPort, Inc.* (Health Care Equipment & Supplies)	34	1,265
Cryptyde, Inc.* <sup>(a)</sup> (Containers & Packaging)	14	16
CS Disco, Inc.* (Software)	17	417
CSG Systems International, Inc. (IT Services)	25	1,631
CSW Industrials, Inc. (Building Products)	12	1,434
CTI BioPharma Corp.* (Biotechnology)	71	464
CTO Realty Growth, Inc. (Equity Real Estate Investment Trusts (REITs))	12	254
CTS Corp. (Electronic Equipment, Instruments & Components)	24	976
Cue Health, Inc.* (Health Care Equipment & Supplies)	83	281
Cullinan Oncology, Inc.* (Biotechnology)	23	311
Cumulus Media, Inc.* - Class A (Media)	14	111
Curo Group Holdings Corp. (Consumer Finance)	17	122
Cushman & Wakefield PLC* (Real Estate Management & Development)	122	2,049
Custom Truck One Source, Inc.* (Trading Companies & Distributors)	46	285
Customers Bancorp, Inc.* (Banks)	24	917
Cutera, Inc.* (Health Care Equipment & Supplies)	13	603
CVB Financial Corp. (Banks)	104	2,774
Cvent Holding Corp.* (Software)	65	406
CVR Energy, Inc. (Oil, Gas & Consumable Fuels)	23	771
CyberOptics Corp.* (Semiconductors & Semiconductor Equipment)	6	244

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Cytek Biosciences, Inc.* (Life Sciences Tools & Services)	88	\$1,126
Cytokinetics, Inc.* (Biotechnology)	63	2,667
Cytxera Technologies, Inc.* (IT Services)	33	402
Daily Journal Corp.* (Media)	1	270
Dakota Gold Corp.* (Metals & Mining)	39	174
Dana, Inc. (Auto Components)	99	1,659
Danimer Scientific, Inc.* (Chemicals)	70	323
Daseke, Inc.* (Road & Rail)	31	260
Dave & Buster's Entertainment, Inc.* (Hotels, Restaurants & Leisure)	33	1,233
Day One Biopharmaceuticals, Inc.* (Biotechnology)	18	308
Deciphera Pharmaceuticals, Inc.* (Biotechnology)	35	444
Delek US Holdings, Inc. (Oil, Gas & Consumable Fuels)	54	1,440
Deluxe Corp. (Commercial Services & Supplies)	33	830
Denali Therapeutics, Inc.* (Biotechnology)	76	2,586
Denbury, Inc.* (Oil, Gas & Consumable Fuels)	39	2,804
Denny's Corp.* (Hotels, Restaurants & Leisure)	46	447
Design Therapeutics, Inc.* (Biotechnology)	26	510
Designer Brands, Inc. (Specialty Retail)	44	635
Desktop Metal, Inc.* - Class A (Machinery)	203	432
Destination XL Group, Inc.* (Specialty Retail)	46	190
DHI Group, Inc.* (Interactive Media & Services)	33	161
DHT Holdings, Inc. (Oil, Gas & Consumable Fuels)	108	710
Diamond Hill Investment Group, Inc. (Capital Markets)	2	382
Diamond Offshore Drilling, Inc.* (Energy Equipment & Services)	77	520
DiamondRock Hospitality Co.* (Equity Real Estate Investment Trusts (REITs))	161	1,494
DICE Therapeutics, Inc.* (Pharmaceuticals)	22	379
Diebold Nixdorf, Inc.* (Technology Hardware, Storage & Peripherals)	56	181
Digi International, Inc.* (Communications Equipment)	26	741
Digimarc Corp.* (Software)	11	168
Digital Turbine, Inc.* (Software)	71	1,425
DigitalBridge Group, Inc.* (Equity Real Estate Investment Trusts (REITs))	455	2,493
DigitalOcean Holdings, Inc.* (IT Services)	59	2,418
Dillard's, Inc. - Class A (Multiline Retail)	3	682
Dime Community Bancshares, Inc. (Banks)	26	886
Dine Brands Global, Inc. (Hotels, Restaurants & Leisure)	12	856
Diodes, Inc.* (Semiconductors & Semiconductor Equipment)	34	2,767
Diversey Holdings, Ltd.* (Chemicals)	60	449
Diversified Healthcare Trust (Equity Real Estate Investment Trusts (REITs))	183	317

### Common Stocks, continued

	Shares	Value
DMC Global, Inc.* (Energy Equipment & Services)	14	\$319
DocGo, Inc.* (Health Care Providers & Services)	62	479
Doma Holdings, Inc.* (Real Estate Management & Development)	105	78
Domo, Inc.* (Software)	23	644
Donegal Group, Inc. - Class A (Insurance)	12	170
Donnelley Financial Solutions, Inc.* (Capital Markets)	21	714
Dorian LPG, Ltd. (Oil, Gas & Consumable Fuels)	24	387
Dorman Products, Inc.* (Auto Components)	20	2,022
Douglas Dynamics, Inc. (Machinery)	17	542
Douglas Elliman, Inc. (Real Estate Management & Development)	58	348
Dream Finders Homes, Inc.* - Class A (Household Durables)	16	208
Dril-Quip, Inc.* (Energy Equipment & Services)	26	667
Duck Creek Technologies, Inc.* (Software)	59	814
Ducommun, Inc.* (Aerospace & Defense)	9	426
Duluth Holdings, Inc.* - Class B (Internet & Direct Marketing Retail)	10	96
Duolingo, Inc.* (Diversified Consumer Services)	18	1,652
DXP Enterprises, Inc.* (Trading Companies & Distributors)	12	408
Dycom Industries, Inc.* (Construction & Engineering)	22	2,270
Dynavax Technologies Corp.* (Biotechnology)	91	1,309
Dyne Therapeutics, Inc.* (Biotechnology)	24	252
Dynex Capital, Inc. (Mortgage Real Estate Investment Trusts (REITs))	28	470
DZS, Inc.* (Communications Equipment)	13	244
E2open Parent Holdings, Inc.* (Software)	153	1,033
Eagle Bancorp, Inc. (Banks)	24	1,177
Eagle Bulk Shipping, Inc. (Marine)	11	582
Eagle Pharmaceuticals, Inc.* (Biotechnology)	8	318
Earthstone Energy, Inc.* - Class A (Oil, Gas & Consumable Fuels)	33	468
Easterly Government Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	70	1,419
Eastern Bankshares, Inc. (Banks)	124	2,530
Eastman Kodak Co.* (Technology Hardware, Storage & Peripherals)	44	242
Ebix, Inc. (Software)	20	473
EchoStar Corp.* - Class A (Diversified Telecommunication Services)	27	534
Ecovyst, Inc. (Chemicals)	49	501
Edgewell Personal Care Co. (Personal Products)	41	1,631
Edgewise Therapeutics, Inc.* (Pharmaceuticals)	23	222
Editas Medicine, Inc.* (Biotechnology)	53	843
eGain Corp.* (Software)	16	142
eHealth, Inc.* (Insurance)	19	141
Eiger Biopharmaceuticals, Inc.* (Biotechnology)	32	278

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
El Pollo Loco Holdings, Inc.* (Hotels, Restaurants & Leisure)	15	\$146
elf Beauty, Inc.* (Personal Products)	37	1,241
Ellington Financial, Inc. (Mortgage Real Estate Investment Trusts (REITs))	44	706
Embeta Corp.* (Health Care Equipment & Supplies)	44	1,295
EMCOR Group, Inc. (Construction & Engineering)	39	4,537
Emergent BioSolutions, Inc.* (Biotechnology)	39	1,351
Empire Petroleum Corp.* (Oil, Gas & Consumable Fuels)	5	55
Empire State Realty Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	106	904
Employers Holdings, Inc. (Insurance)	21	834
Enact Holdings, Inc. (Thriffs & Mortgage Finance)	23	530
Enanta Pharmaceuticals, Inc.* (Biotechnology)	15	827
Encore Capital Group, Inc.* (Consumer Finance)	18	1,304
Encore Wire Corp. (Electrical Equipment)	15	2,077
Endo International PLC* (Pharmaceuticals)	180	95
Energizer Holdings, Inc. (Household Products)	51	1,506
Energy Fuels, Inc.* (Oil, Gas & Consumable Fuels)	120	805
Energy Recovery, Inc.* (Machinery)	43	956
Energy Vault Holdings, Inc.* (Electrical Equipment)	19	85
Enerpac Tool Group Corp. (Machinery)	47	954
EnerSys (Electrical Equipment)	32	2,109
Eneti, Inc. (Marine)	18	116
Enfusion, Inc.* - Class A (Software)	20	230
EngageSmart, Inc.* (Software)	27	509
Ennis, Inc. (Commercial Services & Supplies)	20	437
Enochian Biosciences, Inc.* (Biotechnology)	15	35
Enova International, Inc.* (Consumer Finance)	25	863
Enovix Corp.* (Electrical Equipment)	84	1,119
EnPro Industries, Inc. (Machinery)	16	1,496
Enstar Group, Ltd.* (Insurance)	9	1,781
Entercom Communications Corp.* (Media)	92	59
Enterprise Bancorp, Inc. (Banks)	7	223
Enterprise Financial Services Corp. (Banks)	27	1,270
Entravision Communications Corp. - Class A (Media)	46	247
Envestnet, Inc.* (Software)	42	2,447
ePlus, Inc.* (Electronic Equipment, Instruments & Components)	20	1,111
EQRx, Inc.* (Biotechnology)	105	572
Equitrans Midstream Corp. (Oil, Gas & Consumable Fuels)	316	2,481
Equity Bancshares, Inc. - Class A (Banks)	12	383
Equity Commonwealth* (Equity Real Estate Investment Trusts (REITs))	83	2,328

### Common Stocks, continued

	Shares	Value
Erasca, Inc.* (Biotechnology)	50	\$377
Ermeneigildo Zegna Holditalia SpA (Consumer Discretionary Products)	36	396
ESCO Technologies, Inc. (Machinery)	20	1,551
Esperion Therapeutics, Inc.* (Biotechnology)	49	283
Esquire Financial Holdings, Inc. (Banks)	5	181
ESS Tech, Inc.* (Electrical Equipment)	62	236
Essent Group, Ltd. (Thriffs & Mortgage Finance)	81	3,382
Essential Properties Realty Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	100	2,412
Ethan Allen Interiors, Inc. (Household Durables)	17	391
European Wax Center, Inc. <sup>(a)</sup> - Class A (Diversified Consumer Services)	16	335
Eventbrite, Inc.* (Interactive Media & Services)	59	552
Everbridge, Inc.* (Software)	30	754
EverCommerce, Inc.* (Software)	19	218
Everi Holdings, Inc.* (Hotels, Restaurants & Leisure)	68	1,306
EverQuote, Inc.* - Class A (Interactive Media & Services)	15	157
EVERTEC, Inc. (IT Services)	46	1,794
EVgo, Inc. <sup>(a)</sup> (Specialty Retail)	52	466
Evo Payments, Inc.* (IT Services)	36	984
Evolent Health, Inc.* (Health Care Technology)	63	2,141
Evolus, Inc.* (Pharmaceuticals)	27	333
Evolv Technologies Holdings, Inc.* (Electronic Equipment, Instruments & Components)	65	175
Evoqua Water Technologies Corp.* (Machinery)	91	3,468
Excelerate Energy, Inc.* - Class A (Oil, Gas & Consumable Fuels)	14	310
ExlService Holdings, Inc.* (IT Services)	25	4,208
eXp World Holdings, Inc. (Real Estate Management & Development)	53	788
Exponent, Inc. (Professional Services)	40	4,019
Express, Inc.* (Specialty Retail)	49	83
Expro Group Holdings N.V.* (Energy Equipment & Services)	60	731
Extreme Networks, Inc.* (Communications Equipment)	98	1,282
EyePoint Pharmaceuticals, Inc.* (Pharmaceuticals)	20	183
EZCORP, Inc.* - Class A (Consumer Finance)	38	306
F45 Training Holdings, Inc.* (Hotels, Restaurants & Leisure)	28	55
Fabrinet* (Electronic Equipment, Instruments & Components)	28	2,690
Faraday Future Intelligent Electric, Inc.* (Automobiles)	76	168
Farmers & Merchants Bancorp, Inc. (Banks)	9	276
Farmers National Bancorp (Banks)	24	341
Farmland Partners, Inc. (Equity Real Estate Investment Trusts (REITs))	35	519

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
FARO Technologies, Inc.* (Electronic Equipment, Instruments & Components)	14	\$455
Fastly, Inc.* - Class A (IT Services)	86	978
Fate Therapeutics, Inc.* (Biotechnology)	64	1,954
Fathom Digital Manufacturing C* (Machinery)	8	34
FB Financial Corp. (Banks)	28	1,200
Federal Agricultural Mortgage Corp. (Thriffs & Mortgage Finance)	7	772
Federal Signal Corp. (Machinery)	46	1,910
Federated Hermes, Inc. - Class B (Capital Markets)	68	2,319
FibroGen, Inc.* (Biotechnology)	67	843
Figs, Inc.* - Class A (Health Care Equipment & Supplies)	98	1,036
Finance Of America Cos., Inc.* - Class A (Thriffs & Mortgage Finance)	30	53
Financial Institutions, Inc. (Banks)	12	318
First Advantage Corp.* (Professional Services)	45	631
First Bancorp (Banks)	151	2,279
First Bancorp (Banks)	27	1,023
First Bank/Hamilton NJ (Banks)	12	181
First Busey Corp. (Banks)	40	986
First Business Financial Services, Inc. (Banks)	6	201
First Commonwealth Financial Corp. (Banks)	72	1,067
First Community Bancshares, Inc. (Banks)	13	417
First Financial Bancorp (Banks)	72	1,608
First Financial Bankshares, Inc. (Banks)	100	4,417
First Financial Corp. (Banks)	9	420
First Foundation, Inc. (Banks)	39	812
First Guaranty Bancshares, Inc. (Banks)	5	124
First Internet Bancorp (Banks)	7	248
First Interstate BancSystem, Inc. - Class A (Banks)	72	2,936
First Merchants Corp. (Banks)	44	1,827
First Mid Bancshares, Inc. (Banks)	14	526
First Watch Restaurant Group, Inc.* (Hotels, Restaurants & Leisure)	8	133
First Western Financial, Inc.* (Banks)	6	168
FirstCash Holdings, Inc. (Consumer Finance)	30	2,197
Fisker, Inc.* <sup>(a)</sup> (Automobiles)	125	1,198
Five Star Bancorp (Banks)	10	264
Flagstar Bancorp, Inc. (Thriffs & Mortgage Finance)	40	1,648
FLEX LNG, Ltd. (Oil, Gas & Consumable Fuels)	22	701
Fluence Energy, Inc.* (Electrical Equipment)	28	385
Fluor Corp.* (Construction & Engineering)	110	2,795
Flushing Financial Corp. (Banks)	22	475
Flywire Corp.* (IT Services)	43	1,009
Focus Financial Partners, Inc.* (Capital Markets)	45	1,819
Focus Universal, Inc.* (Electronic Equipment, Instruments & Components)	14	195
Foghorn Therapeutics, Inc.* (Pharmaceuticals)	15	219

### Common Stocks, continued

	Shares	Value
Foot Locker, Inc. (Specialty Retail)	64	\$1,816
Forestar Group, Inc.* (Real Estate Management & Development)	14	194
ForgeRock, Inc.* - Class A (Software)	21	426
Forma Therapeutics Holdings, Inc.* (Biotechnology)	28	232
FormFactor, Inc.* (Semiconductors & Semiconductor Equipment)	60	2,134
Forrester Research, Inc.* (Professional Services)	9	418
Forward Air Corp. (Air Freight & Logistics)	21	2,204
Fossil Group, Inc.* (Textiles, Apparel & Luxury Goods)	36	217
Four Corners Property Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	62	1,812
Fox Factory Holding Corp.* (Auto Components)	33	3,123
Franchise Group, Inc. (Diversified Consumer Services)	21	692
Franklin BSP Realty Trust, Inc. (Mortgage Real Estate Investment Trusts (REITs))	65	998
Franklin Covey Co.* (Professional Services)	10	523
Franklin Electric Co., Inc. (Machinery)	35	3,179
Franklin Street Properties Corp. (Equity Real Estate Investment Trusts (REITs))	76	288
Fresh Del Monte Produce, Inc. (Food Products)	23	683
Frontdoor, Inc.* (Diversified Consumer Services)	64	1,713
Frontier Group Holdings, Inc.* (Airlines)	29	420
Frontline, Ltd.* (Oil, Gas & Consumable Fuels)	96	921
FRP Holdings, Inc.* (Real Estate Management & Development)	5	295
FTC Solar, Inc.* (Electrical Equipment)	32	161
fuboTV, Inc.* (Interactive Media & Services)	137	344
FuelCell Energy, Inc.* (Electrical Equipment)	284	1,020
Fulcrum Therapeutics, Inc.* (Pharmaceuticals)	26	153
Fulgent Genetics, Inc.* (Health Care Providers & Services)	17	1,016
Full House Resorts, Inc.* (Hotels, Restaurants & Leisure)	25	155
Fulton Financial Corp. (Banks)	121	2,019
Funko, Inc.* (Distributors)	24	629
FutureFuel Corp. (Chemicals)	20	144
FVCBankcorp, Inc.* (Banks)	9	172
Gambling.com Group, Ltd.* (Media)	7	54
GAMCO Investors, Inc. - Class A (Capital Markets)	4	83
Gannett Co., Inc.* (Media)	111	334
GATX Corp. (Trading Companies & Distributors)	27	2,707
GCM Grosvenor, Inc. - Class A (Capital Markets)	33	261
GCP Applied Technologies, Inc.* (Chemicals)	38	1,197
Gelesis Holdings, Inc.* (Biotechnology)	8	12
Genco Shipping & Trading, Ltd. (Marine)	28	540

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Generation Bio Co.* (Biotechnology)	36	\$230
Genesco, Inc.* (Specialty Retail)	10	561
Gentherm, Inc.* (Auto Components)	25	1,614
Genworth Financial, Inc.* (Insurance)	392	1,666
German American Bancorp, Inc. (Banks)	21	795
Geron Corp.* (Biotechnology)	276	524
Getty Realty Corp. (Equity Real Estate Investment Trusts (REITs))	32	939
Gevo, Inc.* (Oil, Gas & Consumable Fuels)	151	444
Gibraltar Industries, Inc.* (Building Products)	25	1,170
G-III Apparel Group, Ltd.* (Textiles, Apparel & Luxury Goods)	34	751
Glacier Bancorp, Inc. (Banks)	86	4,307
Gladstone Commercial Corp. (Equity Real Estate Investment Trusts (REITs))	29	608
Gladstone Land Corp. (Equity Real Estate Investment Trusts (REITs))	25	678
Glatfelter Corp. (Paper & Forest Products)	34	209
Glaukos Corp.* (Health Care Equipment & Supplies)	35	1,885
Global Blood Therapeutics, Inc.* (Biotechnology)	48	1,571
Global Industrial Co. (Trading Companies & Distributors)	10	358
Global Medical REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	47	572
Global Net Lease, Inc. (Equity Real Estate Investment Trusts (REITs))	80	1,207
Global Water Resources, Inc. (Water Utilities)	10	132
Globalstar, Inc.* (Diversified Telecommunication Services)	527	738
GMS, Inc.* (Trading Companies & Distributors)	33	1,751
Gogo, Inc.* (Wireless Telecommunication Services)	38	660
Golar LNG, Ltd.* (Oil, Gas & Consumable Fuels)	78	1,745
Golden Entertainment, Inc.* (Hotels, Restaurants & Leisure)	16	702
Golden Ocean Group, Ltd. (Marine)	94	1,026
Goosehead Insurance, Inc. (Insurance)	15	843
GoPro, Inc.* - Class A (Household Durables)	101	642
Gossamer Bio, Inc.* (Biotechnology)	48	539
GrafTech International, Ltd. (Electrical Equipment)	151	1,163
Graham Holdings Co. - Class B (Diversified Consumer Services)	3	1,783
Granite Construction, Inc. (Construction & Engineering)	35	1,047
Granite Point Mortgage Trust, Inc. (Mortgage Real Estate Investment Trusts (REITs))	41	435
Gray Television, Inc. (Media)	65	1,207
Great Lakes Dredge & Dock Corp.* (Construction & Engineering)	50	647
Great Southern Bancorp, Inc. (Banks)	7	434
Green Brick Partners, Inc.* (Household Durables)	22	590
Green Dot Corp.* - Class A (Consumer Finance)	37	1,040

### Common Stocks, continued

	Shares	Value
Green Plains, Inc.* (Oil, Gas & Consumable Fuels)	41	\$1,477
Greene County Bancorp, Inc. (Thrifts & Mortgage Finance)	3	138
Greenidge Generation Holdings, Inc.* (Software)	10	30
GreenLight Biosciences Holdings PBC* (Biotechnology)	11	23
Greenlight Capital Re, Ltd.* - Class A (Insurance)	20	144
Greif, Inc. - Class A (Containers & Packaging)	20	1,412
Greif, Inc. - Class B (Containers & Packaging)	4	279
Grid Dynamics Holdings, Inc.* (IT Services)	37	698
Griffon Corp. (Building Products)	35	1,050
Group 1 Automotive, Inc. (Specialty Retail)	12	2,123
Groupon, Inc.* (Internet & Direct Marketing Retail)	17	180
GrowGeneration Corp.* (Specialty Retail)	44	213
Guaranty Bancshares, Inc. (Banks)	6	224
Guess?, Inc. <sup>(a)</sup> (Specialty Retail)	26	492
Gulfport Energy Corp.* (Oil, Gas & Consumable Fuels)	9	828
H&E Equipment Services, Inc. (Trading Companies & Distributors)	25	894
H.B. Fuller Co. (Chemicals)	41	2,632
Haemonetics Corp.* (Health Care Equipment & Supplies)	39	2,710
Halozyyme Therapeutics, Inc.* (Biotechnology)	104	5,086
Hamilton Lane, Inc. (Capital Markets)	27	2,040
Hancock Whitney Corp. (Banks)	66	3,221
Hanger, Inc.* (Health Care Providers & Services)	29	539
Hanmi Financial Corp. (Banks)	23	581
Hannon Armstrong Sustainable Infrastructure Capital, Inc. - Class I (Mortgage Real Estate Investment Trusts (REITs))	66	2,382
HarborOne Bancorp, Inc. (Banks)	35	508
Harmonic, Inc.* (Communications Equipment)	71	775
Harmony Biosciences Holdings, Inc.* (Pharmaceuticals)	20	1,015
Harsco Corp.* (Machinery)	60	289
Haverty Furniture Cos., Inc. (Specialty Retail)	12	328
Hawaiian Holdings, Inc.* (Airlines)	39	583
Hawkins, Inc. (Chemicals)	15	596
Haynes International, Inc. (Metals & Mining)	9	348
HBT Financial, Inc. (Banks)	8	149
HCI Group, Inc. (Insurance)	6	411
Health Catalyst, Inc.* (Health Care Technology)	42	703
Healthcare Services Group, Inc. (Commercial Services & Supplies)	57	817
HealthEquity, Inc.* (Health Care Providers & Services)	64	3,723

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
HealthStream, Inc.* (Health Care Technology)	19	\$457
Heartland Express, Inc. (Road & Rail)	36	572
Heartland Financial USA, Inc. (Banks)	32	1,437
Hecla Mining Co. (Metals & Mining)	412	1,866
Heidrick & Struggles International, Inc. (Professional Services)	15	467
Helen of Troy, Ltd.* (Household Durables)	18	2,408
Heliogen, Inc.* (Electrical Equipment)	15	37
Helios Technologies, Inc. (Machinery)	25	1,721
Helix Energy Solutions Group, Inc.* (Energy Equipment & Services)	110	444
Helmerich & Payne, Inc. (Energy Equipment & Services)	79	3,657
Herbalife Nutrition, Ltd.* (Personal Products)	76	1,854
Herc Holdings, Inc. (Trading Companies & Distributors)	20	2,480
Heritage Commerce Corp. (Banks)	45	530
Heritage Financial Corp. (Banks)	27	703
Heritage-Crystal Clean, Inc.* (Commercial Services & Supplies)	12	403
Heron Therapeutics, Inc.* (Biotechnology)	79	220
Hersha Hospitality Trust* (Equity Real Estate Investment Trusts (REITs))	24	242
Heska Corp.* (Health Care Equipment & Supplies)	7	640
HF Foods Group, Inc.* (Food & Staples Retailing)	28	147
Hibbett, Inc. (Specialty Retail)	10	469
HighPeak Energy, Inc. (Oil, Gas & Consumable Fuels)	5	123
Hillenbrand, Inc. (Machinery)	56	2,587
HilleVax, Inc.* (Biotechnology)	10	135
Hillman Solutions Corp.* (Machinery)	104	1,076
Hilltop Holdings, Inc. (Banks)	47	1,356
Hilton Grand Vacations, Inc.* (Hotels, Restaurants & Leisure)	69	2,813
Hims & Hers Health, Inc.* (Health Care Providers & Services)	93	576
Hingham Institution For Savings The (Thrifts & Mortgage Finance)	1	290
Hippo Holdings, Inc.* (Insurance)	196	167
HireRight Holdings Corp.* (Professional Services)	16	238
HNI Corp. (Commercial Services & Supplies)	33	1,166
Holley, Inc.* (Auto Components)	40	320
Home Bancorp, Inc. (Thrifts & Mortgage Finance)	6	226
Home BancShares, Inc. (Banks)	146	3,446
Home Point Capital, Inc. (Thrifts & Mortgage Finance)	6	22
HomeStreet, Inc. (Thrifts & Mortgage Finance)	14	522
HomeTrust Bancshares, Inc. (Banks)	11	266
Hope Bancorp, Inc. (Banks)	89	1,339
Horace Mann Educators Corp. (Insurance)	32	1,096
Horizon Bancorp, Inc. (Banks)	31	591
Hostess Brands, Inc.* (Food Products)	106	2,397
Houlihan Lokey, Inc. (Capital Markets)	39	3,297

### Common Stocks, continued

	Shares	Value
Hovnanian Enterprises, Inc.* - Class A (Household Durables)	4	\$194
Hub Group, Inc.* - Class A (Air Freight & Logistics)	26	1,986
Hudson Technologies, Inc.* (Commercial Services & Supplies)	33	294
Humacyte, Inc.* (Biotechnology)	14	49
Huron Consulting Group, Inc.* (Professional Services)	16	1,074
Hycroft Mining Holding Corp.* (Metals & Mining)	116	119
Hydrofarm Holdings Group, Inc.* (Machinery)	34	110
Hyllion Holdings Corp.* (Machinery)	102	401
Hyster-Yale Materials Handling, Inc. (Machinery)	8	277
Hyzon Motors, Inc.* (Machinery)	68	273
I3 Verticals, Inc.* - Class A (IT Services)	17	461
IBEX Holdings, Ltd.* (Commercial Services & Supplies)	4	72
ICF International, Inc. (Professional Services)	14	1,321
Ichor Holdings, Ltd.* (Semiconductors & Semiconductor Equipment)	22	688
Icosavax, Inc.* (Biotechnology)	17	119
Ideaya Biosciences, Inc.* (Biotechnology)	27	403
Identiv, Inc.* (Electronic Equipment, Instruments & Components)	17	230
IDT Corp.* - Class B (Diversified Telecommunication Services)	11	286
IES Holdings, Inc.* (Construction & Engineering)	7	231
IGM Biosciences, Inc.* (Biotechnology)	8	129
iHeartMedia, Inc.* - Class A (Media)	93	696
Imago Biosciences, Inc.* (Biotechnology)	20	322
IMAX Corp.* (Entertainment)	38	639
ImmunityBio, Inc.* (Biotechnology)	63	245
ImmunoGen, Inc.* (Biotechnology)	165	782
Immunovant, Inc.* (Biotechnology)	31	128
Impinj, Inc.* (Semiconductors & Semiconductor Equipment)	16	1,360
Inari Medical, Inc.* (Health Care Equipment & Supplies)	37	2,870
Independence Realty Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	171	3,796
Independent Bank Corp. (Banks)	36	3,017
Independent Bank Corp. (Banks)	15	315
Independent Bank Group, Inc. (Banks)	28	1,980
indie Semiconductor, Inc.* - Class A (Semiconductors & Semiconductor Equipment)	77	554
Indus Realty Trust, Inc. (Real Estate Management & Development)	4	244
Industrial Logistics Properties Trust (Equity Real Estate Investment Trusts (REITs))	50	502
Infinera Corp.* (Communications Equipment)	146	956
Information Services Group, Inc. (IT Services)	27	201

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Infrastructure and Energy Alternatives, Inc.* (Construction & Engineering)	23	\$325
Ingevity Corp.* (Chemicals)	30	2,013
Ingles Markets, Inc. (Food & Staples Retailing)	11	1,050
Inhibrx, Inc.* (Biotechnology)	22	381
Innospec, Inc. (Chemicals)	19	1,938
Innovage Holding Corp.* (Health Care Providers & Services)	15	67
Innovative Industrial Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	21	2,025
Innovid Corp.* (Media)	17	45
Innoviva, Inc.* (Pharmaceuticals)	49	703
Inogen, Inc.* (Health Care Equipment & Supplies)	18	501
Inotiv, Inc.* (Life Sciences Tools & Services)	13	243
Inovio Pharmaceuticals, Inc.* (Biotechnology)	169	335
Inseego Corp.* (Communications Equipment)	66	147
Insight Enterprises, Inc.* (Electronic Equipment, Instruments & Components)	24	2,242
Insmed, Inc.* (Biotechnology)	92	2,035
Insperty, Inc. (Professional Services)	28	3,072
Inspirato, Inc.* (Hotels, Restaurants & Leisure)	8	40
Inspire Medical Systems, Inc.* (Health Care Technology)	21	4,390
Inspired Entertainment, Inc.* (Hotels, Restaurants & Leisure)	17	176
Installed Building Products, Inc. (Household Durables)	19	1,927
Insteel Industries, Inc. (Building Products)	14	438
Instil Bio, Inc.* (Biotechnology)	54	305
Instructure Holdings, Inc.* (Software)	13	318
Intapp, Inc.* (Software)	11	167
Integer Holdings Corp.* (Health Care Equipment & Supplies)	25	1,747
Integral Ad Science Holding Corp.* (Technology Hardware, Storage & Peripherals)	29	275
Intellia Therapeutics, Inc.* (Biotechnology)	58	3,756
Inter Parfums, Inc. (Personal Products)	14	1,169
Intercept Pharmaceuticals, Inc.* (Biotechnology)	19	242
InterDigital, Inc. (Communications Equipment)	24	1,473
Interface, Inc. (Commercial Services & Supplies)	45	652
International Bancshares Corp. (Banks)	42	1,842
International Game Technology PLC (Hotels, Restaurants & Leisure)	77	1,459
International Money Express, Inc.* (IT Services)	25	601
International Seaways, Inc. (Oil, Gas & Consumable Fuels)	38	899
Intra-Cellular Therapies, Inc.* (Pharmaceuticals)	71	3,843
Intrepid Potash, Inc.* (Chemicals)	9	410
InvenTrust Properties Corp. (Equity Real Estate Investment Trusts (REITs))	52	1,491

### Common Stocks, continued

	Shares	Value
Invesco Mortgage Capital, Inc. <sup>(a)</sup> (Mortgage Real Estate Investment Trusts (REITs))	26	\$467
Investors Title Co. (Insurance)	1	149
Invitae Corp.* (Biotechnology)	177	336
IonQ, Inc.* (Technology Hardware, Storage & Peripherals)	91	491
Iovance Biotherapeutics, Inc.* (Biotechnology)	116	1,351
iRadimed Corp. (Health Care Equipment & Supplies)	5	211
iRhythm Technologies, Inc.* (Health Care Equipment & Supplies)	23	3,556
Iridium Communications, Inc.* (Diversified Telecommunication Services)	98	4,382
iRobot Corp.* (Household Durables)	21	966
IronNet, Inc.* (Software)	50	111
Ironwood Pharmaceuticals, Inc.* (Biotechnology)	105	1,202
iStar, Inc. (Equity Real Estate Investment Trusts (REITs))	51	852
iTeos Therapeutics, Inc.* (Biotechnology)	18	440
Itron, Inc.* (Electronic Equipment, Instruments & Components)	35	2,044
IVERIC bio, Inc.* (Biotechnology)	90	962
J & J Snack Foods Corp. (Food Products)	12	1,626
Jack in the Box, Inc. (Hotels, Restaurants & Leisure)	16	1,106
Jackson Financial, Inc. - Class A (Diversified Financial Services)	58	1,596
James River Group Holdings, Ltd. (Insurance)	28	665
Janus International Group, Inc.* (Building Products)	63	641
Janux Therapeutics, Inc.* (Biotechnology)	13	161
JELD-WEN Holding, Inc.* (Building Products)	66	1,173
JOANN, Inc. (Specialty Retail)	8	72
Joby Aviation, Inc.* (Airlines)	193	1,069
John B Sanfilippo & Son, Inc. (Food Products)	7	524
John Bean Technologies Corp. (Machinery)	24	2,695
John Marshall Bancorp, Inc. (Banks)	9	235
John Wiley & Sons, Inc. - Class A (Media)	33	1,722
Johnson Outdoors, Inc. - Class A (Leisure Products)	4	269
Jounce Therapeutics, Inc.* (Biotechnology)	32	98
Kadant, Inc. (Machinery)	9	1,835
Kaiser Aluminum Corp. (Metals & Mining)	12	909
Kaleyra, Inc.* (Software)	23	52
KalVista Pharmaceuticals, Inc.* (Biotechnology)	19	235
Kaman Corp. - Class A (Trading Companies & Distributors)	22	677
KAR Auction Services, Inc.* (Commercial Services & Supplies)	93	1,590
Karat Packaging, Inc.* (Trading Companies & Distributors)	4	76
Karuna Therapeutics, Inc.* (Biotechnology)	20	2,605

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Karyopharm Therapeutics, Inc.* (Biotechnology)	59	\$251
KB Home (Household Durables)	62	2,024
Kearny Financial Corp. (Thriffs & Mortgage Finance)	48	562
Kelly Services, Inc. - Class A (Professional Services)	27	585
Kennametal, Inc. (Machinery)	64	1,718
Kennedy-Wilson Holdings, Inc. (Real Estate Management & Development)	91	1,880
Keros Therapeutics, Inc.* (Biotechnology)	13	417
Kezar Life Sciences, Inc.* (Biotechnology)	36	352
Kforce, Inc. (Professional Services)	16	1,054
Kimball Electronics, Inc.* (Electronic Equipment, Instruments & Components)	18	396
Kimball International, Inc. - Class B (Commercial Services & Supplies)	28	229
Kinetik Holdings, Inc. - Class A (Oil, Gas & Consumable Fuels)	13	529
Kiniksa Pharmaceuticals, Ltd.* - Class A (Biotechnology)	24	238
Kinnate Biopharma, Inc.* (Biotechnology)	22	235
Kinsale Capital Group, Inc. (Insurance)	17	4,134
Kite Realty Group Trust (Equity Real Estate Investment Trusts (REITs))	168	3,342
KKR Real Estate Finance Trust, Inc. (Mortgage Real Estate Investment Trusts (REITs))	40	780
KnowBe4, Inc.* - Class A (Software)	56	800
Knowles Corp.* (Electronic Equipment, Instruments & Components)	69	1,363
Kodiak Sciences, Inc.* (Biotechnology)	26	259
Kontoor Brands, Inc. (Textiles, Apparel & Luxury Goods)	43	1,570
Koppers Holdings, Inc. (Chemicals)	16	377
KORE Group Holdings, Inc.* (Wireless Telecommunication Services)	27	72
Korn Ferry (Professional Services)	41	2,686
Kosmos Energy, Ltd.* (Oil, Gas & Consumable Fuels)	348	2,206
Kratos Defense & Security Solutions, Inc.* (Aerospace & Defense)	95	1,367
Krispy Kreme, Inc. (Hotels, Restaurants & Leisure)	55	785
Kronos Bio, Inc.* (Chemicals)	31	130
Kronos Worldwide, Inc. (Chemicals)	17	299
Krystal Biotech, Inc.* (Biotechnology)	16	1,161
Kulicke & Soffa Industries, Inc. (Semiconductors & Semiconductor Equipment)	45	2,165
Kura Oncology, Inc.* (Biotechnology)	49	750
Kura Sushi USA, Inc.* - Class A (Hotels, Restaurants & Leisure)	4	338
Kymera Therapeutics, Inc.* (Biotechnology)	29	639
Ladder Capital Corp. (Mortgage Real Estate Investment Trusts (REITs))	87	1,034
Lakeland Bancorp, Inc. (Banks)	48	764
Lakeland Financial Corp. (Banks)	19	1,478
Lancaster Colony Corp. (Food Products)	15	1,985
Landec Corp.* (Food Products)	20	210

### Common Stocks, continued

	Shares	Value
Lands' End, Inc.* (Internet & Direct Marketing Retail)	12	\$153
Landsea Homes Corp.* (Household Durables)	8	59
Lantheus Holdings, Inc.* (Health Care Equipment & Supplies)	53	4,066
Laredo Petroleum, Inc.* (Oil, Gas & Consumable Fuels)	13	1,153
Latch, Inc.* (Software)	54	65
Latham Group, Inc.* (Leisure Products)	34	187
Laureate Education, Inc. - Class A (Diversified Consumer Services)	87	1,030
Lawson Products, Inc.* (Trading Companies & Distributors)	4	198
La-Z-Boy, Inc. (Household Durables)	33	920
LCI Industries (Auto Components)	19	2,567
Leafly Holdings, Inc.* (Interactive Media & Services)	3	17
Legacy Housing Corp.* (Household Durables)	7	95
Legalzoom.com, Inc.* (Professional Services)	75	786
Lemaitre Vascular, Inc. (Health Care Equipment & Supplies)	15	755
Lemonade, Inc.* (Insurance)	36	679
LendingClub Corp.* (Consumer Finance)	78	1,080
LendingTree, Inc.* (Thriffs & Mortgage Finance)	8	365
Lexicon Pharmaceuticals, Inc.* (Biotechnology)	56	133
LGI Homes, Inc.* (Household Durables)	16	1,805
LHC Group, Inc.* (Health Care Providers & Services)	23	3,750
Liberty Energy, Inc.* (Energy Equipment & Services)	110	1,562
Liberty Latin America, Ltd.* - Class A (Media)	30	221
Liberty Latin America, Ltd.* - Class C (Media)	118	866
Liberty Media Corp-Liberty Braves* - Class A (Entertainment)	8	231
Liberty Media Corp-Liberty Braves* - Class C (Entertainment)	29	802
Li-Cycle Holdings Corp.* (Commercial Services & Supplies)	102	733
Life Time Group Holdings, Inc.* (Hotels, Restaurants & Leisure)	32	464
LifeStance Health Group, Inc.* (Health Care Providers & Services)	56	334
Lifetime Brands, Inc. (Household Durables)	10	108
Ligand Pharmaceuticals, Inc.* (Biotechnology)	12	1,104
Light & Wonder, Inc.* (Hotels, Restaurants & Leisure)	75	3,820
Lightning eMotors, Inc.* (Machinery)	30	107
Lightwave Logic, Inc.* (Electronic Equipment, Instruments & Components)	86	918
Limelight Networks, Inc.* (IT Services)	106	268
Lindblad Expeditions Holdings, Inc.* (Hotels, Restaurants & Leisure)	25	198
Lindsay Corp. (Machinery)	8	1,232

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Lions Gate Entertainment Corp.* - Class A (Entertainment)	45	\$394
Lions Gate Entertainment Corp.* - Class B (Entertainment)	90	748
Liquidia Corp.* (Pharmaceuticals)	37	181
Liquidity Services, Inc.* (Internet & Direct Marketing Retail)	19	382
LivaNova PLC* (Health Care Equipment & Supplies)	41	2,610
Live Oak Bancshares, Inc. (Banks)	25	941
Livent Corp.* (Chemicals)	125	3,111
LivePerson, Inc.* (Software)	54	737
LiveRamp Holdings, Inc.* (IT Services)	52	1,384
LiveVox Holdings, Inc.* (Software)	17	28
LL Flooring Holdings, Inc.* (Specialty Retail)	23	231
Local Bounti Corp.* (Food Products)	14	54
Lordstown Motors Corp.* - Class A (Automobiles)	123	276
Loyalty Ventures, Inc.* (Media)	15	44
LSB Industries, Inc.* (Chemicals)	24	331
LTC Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	30	1,257
Lulu's Fashion Lounge Holdings, Inc.* (Internet & Direct Marketing Retail)	5	28
Luminar Technologies, Inc.* (Auto Components)	184	1,244
Luther Burbank Corp. (Thrifts & Mortgage Finance)	11	145
Luxfer Holdings PLC (Machinery)	22	359
LXP Industrial Trust (Equity Real Estate Investment Trusts (REITs))	218	2,391
Lyell Immunopharma, Inc.* (Biotechnology)	133	741
M.D.C Holdings, Inc. (Household Durables)	44	1,595
M/I Homes, Inc.* (Household Durables)	21	966
Macatawa Bank Corp. (Banks)	20	186
MACOM Technology Solutions Holdings, Inc.* (Semiconductors & Semiconductor Equipment)	39	2,260
MacroGenics, Inc.* (Biotechnology)	46	144
Madison Square Garden Entertainment Corp.* (Entertainment)	20	1,165
Madrigal Pharmaceuticals, Inc.* (Biotechnology)	10	628
Magnite, Inc.* (Media)	101	772
Magnolia Oil & Gas Corp. (Oil, Gas & Consumable Fuels)	128	3,089
Malibu Boats, Inc.* (Leisure Products)	16	999
Manning & Napier, Inc. (Capital Markets)	12	153
MannKind Corp.* (Biotechnology)	192	662
ManTech International Corp. - Class A (Professional Services)	23	2,204
Marathon Digital Holdings, Inc.* <sup>(a)</sup> (IT Services)	78	1,013
Marcus & Millichap, Inc. (Real Estate Management & Development)	19	777
Marine Products Corp. (Leisure Products)	6	65
MarineMax, Inc.* (Specialty Retail)	16	653
MarketWise, Inc.* (Capital Markets)	13	37
Markforged Holding Corp.* (Machinery)	85	186

### Common Stocks, continued

	Shares	Value
Marqeta, Inc.* - Class A (IT Services)	334	\$3,203
Marten Transport, Ltd. (Road & Rail)	45	970
Masonite International Corp.* (Building Products)	17	1,548
MasterCraft Boat Holdings, Inc.* (Leisure Products)	14	332
Matador Resources Co. (Oil, Gas & Consumable Fuels)	87	5,026
Materion Corp. (Metals & Mining)	16	1,311
Matson, Inc. (Marine)	31	2,842
Matterport, Inc.* <sup>(a)</sup> (Software)	168	714
Matthews International Corp. - Class A (Commercial Services & Supplies)	24	671
Maxar Technologies, Inc. (Aerospace & Defense)	56	1,539
MaxCyte, Inc.* (Biotechnology)	67	365
MAXIMUS, Inc. (IT Services)	47	3,142
MaxLinear, Inc.* - Class A (Semiconductors & Semiconductor Equipment)	55	2,223
MBIA, Inc.* (Insurance)	37	465
McGrath RentCorp (Commercial Services & Supplies)	19	1,603
MediaAlpha, Inc.* - Class A (Interactive Media & Services)	18	222
Medifast, Inc. (Personal Products)	9	1,514
MEDNAX, Inc.* (Health Care Providers & Services)	66	1,496
Medpace Holdings, Inc.* (Life Sciences Tools & Services)	21	3,559
MeiraGTx Holdings PLC* (Biotechnology)	23	190
Mercantile Bank Corp. (Banks)	12	425
Merchants Bancorp (Thrifts & Mortgage Finance)	12	318
Mercury General Corp. (Insurance)	21	881
Meridian Bioscience, Inc.* (Health Care Equipment & Supplies)	33	1,045
MeridianLink, Inc.* (Software)	18	307
Merit Medical Systems, Inc.* (Health Care Equipment & Supplies)	43	2,472
Meritage Homes Corp.* (Household Durables)	28	2,472
Meritor, Inc.* (Machinery)	54	1,967
Mersana Therapeutics, Inc.* (Biotechnology)	67	340
Mesa Laboratories, Inc. (Health Care Equipment & Supplies)	4	853
Meta Financial Group, Inc. (Thrifts & Mortgage Finance)	22	742
Methode Electronics, Inc. (Electronic Equipment, Instruments & Components)	28	1,155
Metrocity Bankshares, Inc. (Banks)	14	290
Metropolitan Bank Holding Corp.* (Banks)	8	555
MFA Financial, Inc. (Mortgage Real Estate Investment Trusts (REITs))	79	1,024
MGE Energy, Inc. (Electric Utilities)	28	2,279
MGP Ingredients, Inc. (Beverages)	11	1,157
MicroStrategy, Inc.* <sup>(a)</sup> (Software)	7	2,002
Microvast Holdings, Inc.* (Machinery)	131	347
MicroVision, Inc.* <sup>(a)</sup> (Electronic Equipment, Instruments & Components)	127	654
Mid Penn Bancorp, Inc. (Banks)	11	315

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Middlesex Water Co. (Water Utilities)	13	\$1,236
Midland States Bancorp, Inc. (Banks)	16	419
MidWestOne Financial Group, Inc. (Banks)	11	343
Miller Industries, Inc. (Machinery)	9	216
MillerKnoll, Inc. (Commercial Services & Supplies)	58	1,746
MiMedx Group, Inc.* (Biotechnology)	87	298
Minerals Technologies, Inc. (Chemicals)	25	1,670
Mirion Technologies, Inc.* (Electronic Equipment, Instruments & Components)	105	714
Mirum Pharmaceuticals, Inc.* (Biotechnology)	12	301
Mission Produce, Inc.* (Food Products)	31	440
Mitek System, Inc.* (Software)	32	348
Model N, Inc.* (Software)	28	703
Modine Manufacturing Co.* (Auto Components)	38	499
ModivCare, Inc.* (Health Care Providers & Services)	10	998
Moelis & Co. (Capital Markets)	50	2,328
Momentive Global, Inc.* (Software)	102	882
Momentum, Inc.* (Aerospace & Defense)	42	74
Monarch Casino & Resort, Inc.* (Hotels, Restaurants & Leisure)	10	642
MoneyGram International, Inc.* (IT Services)	72	732
Moneylion, Inc.* (IT Services)	111	174
Monro, Inc. (Specialty Retail)	26	1,304
Montauk Renewables, Inc.* (Independent Power and Renewable Electricity Producers)	50	599
Monte Rosa Therapeutics, Inc.* (Biotechnology)	22	200
Montrose Environmental Group, Inc.* (Commercial Services & Supplies)	21	843
Moog, Inc. - Class A (Aerospace & Defense)	22	1,884
Morphic Holding, Inc.* (Biotechnology)	20	529
Motorcar Parts of America, Inc.* (Auto Components)	14	211
Movado Group, Inc. (Textiles, Apparel & Luxury Goods)	12	408
Mr. Cooper Group, Inc.* (Thrifts & Mortgage Finance)	56	2,523
MRC Global, Inc.* (Trading Companies & Distributors)	64	744
Mueller Industries, Inc. (Machinery)	43	2,895
Mueller Water Products, Inc. - Class A (Machinery)	120	1,562
Mullen Automotive, Inc.* <sup>(a)</sup> (Software)	12	10
Multiplan Corp.* (Health Care Technology)	291	1,472
Murphy Oil Corp. (Oil, Gas & Consumable Fuels)	113	3,970
Murphy USA, Inc. (Specialty Retail)	17	4,834
MVB Financial Corp. (Banks)	8	260
Myers Industries, Inc. (Containers & Packaging)	28	681
MYR Group, Inc.* (Construction & Engineering)	13	1,238
Myriad Genetics, Inc.* (Biotechnology)	61	1,609
N-able, Inc.* (Software)	52	511

### Common Stocks, continued

	Shares	Value
Nabors Industries, Ltd.* (Energy Equipment & Services)	7	\$997
NACCO Industries, Inc. - Class A (Oil, Gas & Consumable Fuels)	3	118
NanoString Technologies, Inc.* (Life Sciences Tools & Services)	36	461
Nano-X Imaging, Ltd.* <sup>(a)</sup> (Health Care Equipment & Supplies)	32	385
Napco Security Technologies, Inc.* (Electronic Equipment, Instruments & Components)	23	590
National Bank Holdings Corp. (Banks)	22	916
National Beverage Corp. (Beverages)	18	975
National Energy Services Reunited Corp.* (Energy Equipment & Services)	29	204
National Health Investors, Inc. (Equity Real Estate Investment Trusts (REITs))	34	2,205
National Healthcare Corp. (Health Care Providers & Services)	10	710
National Presto Industries, Inc. (Aerospace & Defense)	4	285
National Research Corp. (Health Care Providers & Services)	11	417
National Vision Holdings, Inc.* (Specialty Retail)	62	1,807
National Western Life Group, Inc. - Class A (Insurance)	2	404
Natural Grocers by Vitamin Cottage, Inc. (Food & Staples Retailing)	7	116
Nature's Sunshine Products, Inc.* (Personal Products)	10	105
Nautilus Biotechnology, Inc.* (Life Sciences Tools & Services)	37	108
Navient Corp. (Consumer Finance)	89	1,465
NBT Bancorp, Inc. (Banks)	32	1,297
Nektar Therapeutics* (Pharmaceuticals)	140	554
Nelnet, Inc. - Class A (Consumer Finance)	11	1,046
NEOGAMES SA* (Hotels, Restaurants & Leisure)	10	153
Neogen Corp.* <sup>(a)</sup> (Health Care Equipment & Supplies)	83	1,920
NeoGenomics, Inc.* (Life Sciences Tools & Services)	96	972
NeoPhotonics Corp.* (Semiconductors & Semiconductor Equipment)	40	640
NerdWallet, Inc.* - Class A (Interactive Media & Services)	20	174
Nerdy, Inc.* (Diversified Consumer Services)	42	110
NETGEAR, Inc.* (Communications Equipment)	22	567
NetScout Systems, Inc.* (Communications Equipment)	54	1,921
NETSTREIT Corp. (Equity Real Estate Investment Trusts (REITs))	37	759
Nevro Corp.* (Health Care Equipment & Supplies)	27	1,170
New Jersey Resources Corp. (Gas Utilities)	74	3,418
New York Mortgage Trust, Inc. (Mortgage Real Estate Investment Trusts (REITs))	293	920
Newmark Group, Inc. (Real Estate Management & Development)	114	1,300

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Newpark Resources, Inc.* (Energy Equipment & Services)	65	\$229
Nexpoint Real Estate Finance, Inc. (Mortgage Real Estate Investment Trusts (REITs))	6	127
Nexpoint Residential Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	17	1,131
NextDecade Corp.* (Oil, Gas & Consumable Fuels)	24	170
NextGen Healthcare, Inc.* (Health Care Technology)	43	736
NexTier Oilfield Solutions, Inc.* (Energy Equipment & Services)	135	1,346
NextNav, Inc.* (Software)	38	105
NGM Biopharmaceuticals, Inc.* (Pharmaceuticals)	30	434
NI Holdings, Inc.* (Insurance)	7	104
Nicola Bankshares, Inc.* (Banks)	9	720
Nikola Corp.* <sup>(a)</sup> (Machinery)	225	1,400
Nkarta, Inc.* (Biotechnology)	25	338
NL Industries, Inc. (Commercial Services & Supplies)	6	56
nLight, Inc.* (Electronic Equipment, Instruments & Components)	34	417
NMI Holdings, Inc.* - Class A (Thriffs & Mortgage Finance)	65	1,231
Noble Corp.* (Energy Equipment & Services)	29	870
Noodles & Co.* (Hotels, Restaurants & Leisure)	31	162
Nordic American Tankers, Ltd. (Oil, Gas & Consumable Fuels)	146	350
Northeast Bank (Banks)	5	199
Northern Oil And Gas, Inc. (Oil, Gas & Consumable Fuels)	50	1,442
Northfield Bancorp, Inc. (Thriffs & Mortgage Finance)	34	500
Northwest Bancshares, Inc. (Thriffs & Mortgage Finance)	94	1,352
Northwest Natural Holding Co. (Gas Utilities)	26	1,395
Northwest Pipe Co.* (Construction & Engineering)	8	251
NorthWestern Corp. (Multi-Utilities)	42	2,329
Novagold Resources, Inc.* (Metals & Mining)	184	898
Novanta, Inc.* (Electronic Equipment, Instruments & Components)	27	4,163
NOW, Inc.* (Trading Companies & Distributors)	85	940
Nu Skin Enterprises, Inc. - Class A (Personal Products)	38	1,653
Nurix Therapeutics, Inc.* (Biotechnology)	34	543
NuScale Power Corp.* (Electrical Equipment)	13	186
Nutex Health, Inc.* (Health Care Technology)	30	79
Nuvalent, Inc.* - Class A (Biotechnology)	13	193
NuVasive, Inc.* (Health Care Equipment & Supplies)	40	2,101

### Common Stocks, continued

	Shares	Value
Nuvation Bio, Inc.* (Pharmaceuticals)	90	\$248
NV5 Global, Inc.* (Construction & Engineering)	10	1,356
Oasis Petroleum, Inc. (Oil, Gas & Consumable Fuels)	33	4,231
Oceaneering International, Inc.* (Energy Equipment & Services)	77	818
Oceanfirst Financial Corp. (Thriffs & Mortgage Finance)	45	925
Ocugen, Inc.* (Biotechnology)	165	426
Ocular Therapeutix, Inc.* (Pharmaceuticals)	59	264
Offerpad Solutions, Inc.* (Real Estate Management & Development)	53	112
Office Properties Income Trust (Equity Real Estate Investment Trusts (REITs))	37	769
OFG Bancorp (Banks)	37	1,016
O-I Glass, Inc.* (Containers & Packaging)	120	1,765
Oil States International, Inc.* (Energy Equipment & Services)	47	240
Old National Bancorp (Banks)	226	3,934
Old Second Bancorp, Inc. (Banks)	33	464
Olo, Inc.* - Class A (Software)	69	739
Olympic Steel, Inc. (Metals & Mining)	7	208
Omega Flex, Inc. (Machinery)	3	345
Omniceil, Inc.* (Health Care Technology)	34	3,744
ON24, Inc.* (Software)	32	308
Ondas Holdings, Inc.* (Communications Equipment)	26	119
ONE Gas, Inc. (Gas Utilities)	41	3,483
One Liberty Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	13	361
OneSpan, Inc.* (Software)	31	343
OneSpaWorld Holdings, Ltd.* (Diversified Consumer Services)	51	368
Onewater Marine, Inc.* (Specialty Retail)	9	326
Onto Innovation, Inc.* (Semiconductors & Semiconductor Equipment)	38	3,164
Ooma, Inc.* (Diversified Telecommunication Services)	18	215
Open Lending Corp.* - Class A (Capital Markets)	81	839
OPKO Health, Inc.* (Biotechnology)	311	734
Oportun Financial Corp.* (Consumer Finance)	21	193
Oppenheimer Holdings, Inc. - Class A (Capital Markets)	7	235
OppFi, Inc.* (Consumer Finance)	10	31
OptimizeRx Corp.* (Health Care Technology)	14	315
Option Care Health, Inc.* (Health Care Providers & Services)	111	3,730
OraSure Technologies, Inc.* (Health Care Equipment & Supplies)	56	171
Orchid Island Capital, Inc. (Mortgage Real Estate Investment Trusts (REITs))	137	441
Organogenesis Holdings, Inc.* (Biotechnology)	54	310
Origin Bancorp, Inc. (Banks)	17	732
Origin Materials, Inc.* (Chemicals)	82	482
Orion Engineered Carbons SA (Chemicals)	47	813

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Orion Office REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	44	\$481
Ormat Technologies, Inc. (Independent Power and Renewable Electricity Producers)	35	3,028
Orrstown Financial Services, Inc. (Banks)	8	207
Orthofix Medical, Inc.* (Health Care Equipment & Supplies)	15	385
OrthoPediatrics Corp.* (Health Care Equipment & Supplies)	11	520
Oscar Health, Inc.* - Class A (Insurance)	91	491
OSI Systems, Inc.* (Electronic Equipment, Instruments & Components)	12	1,160
Otter Tail Corp. (Electric Utilities)	32	2,249
Ouster, Inc.* (Electronic Equipment, Instruments & Components)	105	185
Outbrain, Inc.* (Interactive Media & Services)	31	174
Outfront Media, Inc. (Equity Real Estate Investment Trusts (REITs))	113	2,086
Outlook Therapeutics, Inc.* (Biotechnology)	91	103
Outset Medical, Inc.* (Health Care Equipment & Supplies)	37	572
Overstock.com, Inc.* (Internet & Direct Marketing Retail)	33	957
Owens & Minor, Inc. (Health Care Providers & Services)	57	2,018
Owlet, Inc.* (Health Care Equipment & Supplies)	13	28
Oxford Industries, Inc. (Textiles, Apparel & Luxury Goods)	12	1,145
P3 Health Partners, Inc.* (Health Care Providers & Services)	20	98
Pacific Biosciences of California, Inc.* (Life Sciences Tools & Services)	174	760
Pacific Premier Bancorp, Inc. (Banks)	72	2,422
Pacira BioSciences, Inc.* (Pharmaceuticals)	35	1,980
Pactiv Evergreen, Inc. (Containers & Packaging)	33	337
PagerDuty, Inc.* (Software)	65	1,685
Palomar Holdings, Inc.* (Insurance)	19	1,185
PAM Transportation Services, Inc.* (Road & Rail)	5	179
Papa John's International, Inc. (Hotels, Restaurants & Leisure)	25	2,397
Par Pacific Holdings, Inc.* (Oil, Gas & Consumable Fuels)	38	627
PAR Technology Corp.* (Electronic Equipment, Instruments & Components)	20	832
Paragon 28, Inc.* (Health Care Equipment & Supplies)	35	665
Paramount Group, Inc. (Equity Real Estate Investment Trusts (REITs))	144	1,130
Pardes Biosciences, Inc.* (Biotechnology)	22	62
Park Aerospace Corp. (Aerospace & Defense)	15	183
Park National Corp. (Banks)	11	1,425
Parke Bancorp, Inc. (Banks)	8	176
Parsons Corp.* (Aerospace & Defense)	26	1,124
Party City Holdco, Inc.* (Specialty Retail)	84	96

### Common Stocks, continued

	Shares	Value
Patrick Industries, Inc. (Auto Components)	17	\$1,032
Patterson Cos., Inc. (Health Care Providers & Services)	67	2,081
Patterson-UTI Energy, Inc. (Energy Equipment & Services)	165	2,731
Paya Holdings, Inc.* (IT Services)	67	468
Payoneer Global, Inc.* (IT Services)	167	892
Paysafe, Ltd.* (IT Services)	260	523
PBF Energy, Inc.* - Class A (Oil, Gas & Consumable Fuels)	75	2,501
PC Connection, Inc. (Electronic Equipment, Instruments & Components)	9	427
PCB Bancorp (Banks)	9	173
PCSB Financial Corp. (Thriffs & Mortgage Finance)	10	195
PDF Solutions, Inc.* (Semiconductors & Semiconductor Equipment)	23	621
Peabody Energy Corp.* (Oil, Gas & Consumable Fuels)	91	1,910
Peapack Gladstone Financial Corp. (Banks)	13	425
Pebblebrook Hotel Trust (Equity Real Estate Investment Trusts (REITs))	100	1,956
Pennymac Financial Services, Inc. (Thriffs & Mortgage Finance)	23	1,260
PennyMac Mortgage Investment Trust (Mortgage Real Estate Investment Trusts (REITs))	71	1,091
Peoples Bancorp, Inc. (Banks)	21	649
Peoples Financial Services Corp. (Banks)	5	266
PepGen, Inc.* (Biotechnology)	6	67
Perdoceo Education Corp.* (Diversified Consumer Services)	53	726
Perella Weinberg Partners (Capital Markets)	36	254
Perficient, Inc.* (IT Services)	26	2,744
Perimeter Solutions SA* (Chemicals)	94	1,086
Petiq, Inc.* (Health Care Providers & Services)	21	344
PetMed Express, Inc. (Internet & Direct Marketing Retail)	16	349
PFSweb, Inc.* (IT Services)	13	142
PGT Innovations, Inc.* (Building Products)	45	986
Phathom Pharmaceuticals, Inc.* (Pharmaceuticals)	18	166
Phibro Animal Health Corp. - Class A (Pharmaceuticals)	16	313
Phillips Edison & Co., Inc. (Equity Real Estate Investment Trusts (REITs))	88	2,996
Photronics, Inc.* (Semiconductors & Semiconductor Equipment)	46	1,095
Phreesia, Inc.* (Health Care Technology)	38	893
Physicians Realty Trust (Equity Real Estate Investment Trusts (REITs))	173	3,074
Piedmont Lithium, Inc.* (Metals & Mining)	13	588
Piedmont Office Realty Trust, Inc. - Class A (Equity Real Estate Investment Trusts (REITs))	95	1,307
Ping Identity Holding Corp.* (Software)	59	1,012
Pioneer Bancorp, Inc.* (Thriffs & Mortgage Finance)	9	87
Piper Sandler Cos. (Capital Markets)	13	1,641

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Pitney Bowes, Inc. (Commercial Services & Supplies)	133	\$435
PJT Partners, Inc. - Class A (Capital Markets)	18	1,287
Planet Labs PBC* (Professional Services)	120	640
Plantronics, Inc.* (Communications Equipment)	33	1,313
Playstudios, Inc.* (Entertainment)	61	245
PLBY Group, Inc.* (Textiles, Apparel & Luxury Goods)	24	154
Plexus Corp.* (Electronic Equipment, Instruments & Components)	21	1,973
Plymouth Industrial REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	29	559
PMV Pharmaceuticals, Inc.* (Pharmaceuticals)	28	419
PNM Resources, Inc. (Electric Utilities)	66	3,186
Point Biopharma Global, Inc.* (Biotechnology)	57	418
PolyMet Mining Corp.* (Metals & Mining)	22	66
Porch Group, Inc.* (Internet & Direct Marketing Retail)	62	120
Portillo's, Inc.* - Class A (Hotels, Restaurants & Leisure)	15	342
Portland General Electric Co. (Electric Utilities)	69	3,542
Poshmark, Inc.* - Class A (Internet & Direct Marketing Retail)	35	378
Postal Realty Trust, Inc. - Class A (Equity Real Estate Investment Trusts (REITs))	14	236
PotlatchDeltic Corp. (Equity Real Estate Investment Trusts (REITs))	53	2,599
Powell Industries, Inc. (Electrical Equipment)	7	168
Power Integrations, Inc. (Semiconductors & Semiconductor Equipment)	45	3,825
PowerSchool Holdings, Inc.* (Diversified Consumer Services)	35	504
PRA Group, Inc.* (Consumer Finance)	31	1,235
Praxis Precision Medicines, Inc.* (Biotechnology)	29	102
Precigen, Inc.* (Biotechnology)	78	122
Preferred Bank (Banks)	11	800
Preformed Line Products Co. (Electrical Equipment)	2	120
Premier Financial Corp. (Thriffs & Mortgage Finance)	27	769
Prestige Consumer Healthcare, Inc.* (Pharmaceuticals)	39	2,352
PriceSmart, Inc. (Food & Staples Retailing)	19	1,261
Primis Financial Corp. (Banks)	17	230
Primo Water Corp. (Beverages)	121	1,600
Primoris Services Corp. (Construction & Engineering)	41	958
Priority Technology Holdings, Inc.* (IT Services)	14	63
Privia Health Group, Inc.* (Health Care Providers & Services)	33	1,214
ProAssurance Corp. (Insurance)	41	907
PROCEPT BioRobotics Corp.* (Health Care Equipment & Supplies)	20	766

### Common Stocks, continued

	Shares	Value
Professional Holding Corp.* - Class A (Banks)	10	\$225
PROG Holdings, Inc.* (Consumer Finance)	42	774
Progress Software Corp. (Software)	34	1,597
Progyny, Inc.* (Health Care Providers & Services)	58	1,771
Prometheus Biosciences, Inc.* (Biotechnology)	23	981
ProPetro Holding Corp.* (Energy Equipment & Services)	67	705
PROS Holdings, Inc.* (Software)	32	780
Protagonist Therapeutics, Inc.* (Biotechnology)	35	348
Proterra, Inc.* (Machinery)	170	916
Prothena Corp. PLC* (Biotechnology)	27	839
Proto Labs, Inc.* (Machinery)	21	1,027
Provention Bio, Inc.* (Pharmaceuticals)	43	164
Provident Bancorp, Inc. (Thriffs & Mortgage Finance)	11	167
Provident Financial Services, Inc. (Thriffs & Mortgage Finance)	57	1,389
PTC Therapeutics, Inc.* (Biotechnology)	54	2,352
PubMatic, Inc.* - Class A (Media)	32	531
Pulmonx Corp.* (Health Care Equipment & Supplies)	26	443
Pure Cycle Corp.* (Water Utilities)	15	158
PureCycle Technologies, Inc.* (Chemicals)	82	622
Purple Innovation, Inc.* (Household Durables)	42	147
Pzena Investment Management, Inc. - Class A (Capital Markets)	13	123
Q2 Holdings, Inc.* (Software)	43	1,888
QCR Holdings, Inc. (Banks)	13	771
Quad/Graphics, Inc.* (Commercial Services & Supplies)	27	86
Quaker Chemical Corp. (Chemicals)	10	1,622
Qualys, Inc.* (Software)	30	3,669
Quanex Building Products Corp. (Building Products)	25	615
Quanterix Corp.* (Life Sciences Tools & Services)	26	416
Quantum-Si, Inc.* (Life Sciences Tools & Services)	70	228
QuidelOrtho Corp.* (Health Care Equipment & Supplies)	-†	11
QuinStreet, Inc.* (Interactive Media & Services)	40	430
Quotient Technology, Inc.* (Internet & Direct Marketing Retail)	69	191
Qurate Retail, Inc. - Class A (Internet & Direct Marketing Retail)	269	734
R1 RCM, Inc.* (Health Care Providers & Services)	104	2,600
RackSpace Technology, Inc.* (IT Services)	44	297
Radian Group, Inc. (Thriffs & Mortgage Finance)	133	2,974
Radiant Logistics, Inc.* (Air Freight & Logistics)	29	210
Radius Global Infrastructure, Inc.* - Class A (Diversified Telecommunication Services)	57	871
Radius Health, Inc.* (Biotechnology)	36	363

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
RadNet, Inc.* (Health Care Providers & Services)	38	\$782
Rallybio Corp.* (Biotechnology)	12	112
Ramaco Resources, Inc. (Metals & Mining)	17	200
Rambus, Inc.* (Semiconductors & Semiconductor Equipment)	84	2,124
Ranger Oil Corp. (Oil, Gas & Consumable Fuels)	16	609
Ranpak Holdings Corp.* (Containers & Packaging)	33	169
Rapid7, Inc.* (Software)	45	2,879
RAPT Therapeutics, Inc.* (Biotechnology)	20	368
Rayonier Advanced Materials, Inc.* (Chemicals)	48	170
RBB Bancorp (Banks)	12	274
RBC Bearings, Inc.* (Machinery)	22	5,192
RCI Hospitality Holdings, Inc. (Hotels, Restaurants & Leisure)	7	399
RE/MAX Holdings, Inc. (Real Estate Management & Development)	14	355
Ready Capital Corp. (Mortgage Real Estate Investment Trusts (REITs))	58	807
Realogy Holdings Corp.* (Real Estate Management & Development)	89	884
Reata Pharmaceuticals, Inc.* - Class A (Pharmaceuticals)	21	644
Recursion Pharmaceuticals, Inc.* - Class A (Biotechnology)	104	880
Red River Bancshares, Inc. (Banks)	3	165
Red Rock Resorts, Inc. - Class A (Hotels, Restaurants & Leisure)	41	1,613
Red Violet, Inc.* (Professional Services)	7	165
Redbox Entertainment, Inc.* (Entertainment)	5	22
Redfin Corp.* (Real Estate Management & Development)	81	705
Redwire Corp.* (Aerospace & Defense)	15	50
Redwood Trust, Inc. (Mortgage Real Estate Investment Trusts (REITs))	93	805
REGENXBIO, Inc.* (Biotechnology)	31	972
Regional Management Corp. (Consumer Finance)	6	246
Relay Therapeutics, Inc.* (Biotechnology)	59	1,122
Relmada Therapeutics, Inc.* (Pharmaceuticals)	21	538
Remitly Global, Inc.* (IT Services)	65	619
Renasant Corp. (Banks)	42	1,403
Rent the Runway, Inc.* - Class A (Internet & Direct Marketing Retail)	36	160
Rent-A-Center, Inc. (Specialty Retail)	41	965
Repay Holdings Corp.* (IT Services)	67	898
Replimune Group, Inc.* (Biotechnology)	23	443
Republic Bancorp, Inc. - Class A (Banks)	7	314
Republic First Bancorp, Inc.* (Banks)	37	134
Reservoir Media, Inc.* (Entertainment)	16	104
Resideo Technologies, Inc.* (Building Products)	111	2,499
Resolute Forest Products, Inc.* (Paper & Forest Products)	35	710

### Common Stocks, continued

	Shares	Value
Resources Connection, Inc. (Professional Services)	24	\$515
Retail Opportunity Investments Corp. (Equity Real Estate Investment Trusts (REITs))	93	1,624
REV Group, Inc. (Machinery)	27	314
Revance Therapeutics, Inc.* (Pharmaceuticals)	54	838
REVOLUTION Medicines, Inc.* (Biotechnology)	49	1,107
Revolve Group, Inc.* (Internet & Direct Marketing Retail)	31	878
REX American Resources Corp.* (Oil, Gas & Consumable Fuels)	4	382
Ribbon Communications, Inc.* (Communications Equipment)	56	190
Rigel Pharmaceuticals, Inc.* (Biotechnology)	133	158
Rigetti Computing, Inc.* (Semiconductors & Semiconductor Equipment)	25	111
Riley Exploration Permian, Inc. (Oil, Gas & Consumable Fuels)	8	212
Rimini Street, Inc.* (Software)	37	260
Ring Energy, Inc.* (Oil, Gas & Consumable Fuels)	67	188
Riot Blockchain, Inc.* (Software)	90	659
Rite Aid Corp.* (Food & Staples Retailing)	42	346
RLI Corp. (Insurance)	30	3,299
RLJ Lodging Trust (Equity Real Estate Investment Trusts (REITs))	127	1,586
Rocket Lab USA, Inc.* (Aerospace & Defense)	164	766
Rocket Pharmaceuticals, Inc.* (Biotechnology)	34	493
Rockley Photonics Holdings, Ltd.* (Semiconductors & Semiconductor Equipment)	78	200
Rocky Brands, Inc. (Textiles, Apparel & Luxury Goods)	5	164
Rogers Corp.* (Electronic Equipment, Instruments & Components)	14	3,770
Root, Inc.* - Class A (Insurance)	107	112
Rover Group, Inc.* (Diversified Consumer Services)	71	310
RPC, Inc.* (Energy Equipment & Services)	57	465
RPT Realty (Equity Real Estate Investment Trusts (REITs))	64	696
RumbleON, Inc.* - Class B (Internet & Direct Marketing Retail)	8	134
Rush Enterprises, Inc. - Class A (Trading Companies & Distributors)	33	1,590
Rush Enterprises, Inc. - Class B (Trading Companies & Distributors)	5	271
Rush Street Interactive, Inc.* (Hotels, Restaurants & Leisure)	47	260
Ruth's Hospitality Group, Inc. (Hotels, Restaurants & Leisure)	25	439
RxSight, Inc.* (Health Care Equipment & Supplies)	16	239
Ryerson Holding Corp. (Metals & Mining)	13	356
Ryman Hospitality Properties, Inc.* - Class I (Equity Real Estate Investment Trusts (REITs))	41	3,630

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
S&T Bancorp, Inc. (Banks)	30	\$928
Sabra Health Care REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	178	2,739
Sabre Corp.* (IT Services)	251	1,544
Safe Bulkers, Inc. (Marine)	56	216
Safehold, Inc. (Equity Real Estate Investment Trusts (REITs))	17	725
Safety Insurance Group, Inc. (Insurance)	11	952
Sage Therapeutics, Inc.* (Biotechnology)	40	1,376
Saia, Inc.* (Road & Rail)	20	4,757
Sailpoint Technologies Holding, Inc.* (Software)	72	4,590
Sally Beauty Holdings, Inc.* (Specialty Retail)	82	1,048
Sana Biotechnology, Inc.* (Biotechnology)	68	454
SandRidge Energy, Inc.* (Oil, Gas & Consumable Fuels)	24	450
Sandy Spring Bancorp, Inc. (Banks)	34	1,404
Sangamo Therapeutics, Inc.* (Biotechnology)	92	395
Sanmina Corp.* (Electronic Equipment, Instruments & Components)	46	2,118
Sapiens International Corp. N.V. (Software)	24	631
Sarcos Technology and Robotics Corp.* (Machinery)	58	194
Saul Centers, Inc. (Equity Real Estate Investment Trusts (REITs))	9	471
ScanSource, Inc.* (Electronic Equipment, Instruments & Components)	20	639
Schnitzer Steel Industries, Inc. - Class A (Metals & Mining)	20	711
Scholastic Corp. (Media)	21	988
Schrodinger, Inc.* (Health Care Technology)	42	1,315
Schweitzer-Mauduit International, Inc. (Paper & Forest Products)	24	524
Science 37 Holdings, Inc.* (Life Sciences Tools & Services)	48	96
Scorpio Tankers, Inc. (Oil, Gas & Consumable Fuels)	38	1,467
Sculptor Capital Management, Inc. (Capital Markets)	20	196
Seacoast Banking Corp. of Florida (Banks)	47	1,682
SeaSpine Holdings Corp.* (Health Care Equipment & Supplies)	27	160
SeaWorld Entertainment, Inc.* (Hotels, Restaurants & Leisure)	35	1,671
SecureWorks Corp.* - Class A (Software)	8	79
Seer, Inc.* (Life Sciences Tools & Services)	40	360
Select Energy Services, Inc.* (Energy Equipment & Services)	55	411
Select Medical Holdings Corp. (Health Care Providers & Services)	83	2,458
Selective Insurance Group, Inc. (Insurance)	46	3,582
Selectquote, Inc.* (Insurance)	103	190
Sema4 Holdings Corp.* (Health Care Technology)	122	198
Semtech Corp.* (Semiconductors & Semiconductor Equipment)	49	3,054
Seneca Foods Corp.* - Class A (Food Products)	5	285

### Common Stocks, continued

	Shares	Value
Senseonics Holdings, Inc.* (Health Care Equipment & Supplies)	353	\$455
Sensient Technologies Corp. (Chemicals)	32	2,751
Seres Therapeutics, Inc.* (Biotechnology)	54	222
Seritage Growth Properties* - Class A (Equity Real Estate Investment Trusts (REITs))	34	409
Service Properties Trust (Equity Real Estate Investment Trusts (REITs))	126	824
ServisFirst Bancshares, Inc. (Banks)	39	3,333
SFL Corp., Ltd. (Oil, Gas & Consumable Fuels)	88	877
Shake Shack, Inc.* - Class A (Hotels, Restaurants & Leisure)	29	1,492
Sharecare, Inc.* (Health Care Technology)	47	67
Shenandoah Telecommunications Co. (Wireless Telecommunication Services)	37	825
Shoals Technologies Group, Inc.* - Class A (Electrical Equipment)	86	2,032
Shockwave Medical, Inc.* (Health Care Equipment & Supplies)	27	5,696
Shoe Carnival, Inc. (Specialty Retail)	14	305
Shore Bancshares, Inc. (Banks)	14	274
ShotSpotter, Inc.* (Software)	7	235
Shutterstock, Inc. (Internet & Direct Marketing Retail)	19	1,074
SI-BONE, Inc.* (Health Care Equipment & Supplies)	26	349
Sierra Bancorp (Banks)	11	247
SIGA Technologies, Inc. (Pharmaceuticals)	36	619
Sight Sciences, Inc.* (Health Care Equipment & Supplies)	17	158
Signet Jewelers, Ltd. (Specialty Retail)	36	2,195
Silicon Laboratories, Inc.* (Semiconductors & Semiconductor Equipment)	28	4,129
Silk Road Medical, Inc.* (Health Care Equipment & Supplies)	27	1,229
SilverBow Resources, Inc.* (Oil, Gas & Consumable Fuels)	9	407
Silvercrest Asset Management Group, Inc. - Class A (Capital Markets)	8	142
Silergate Capital Corp.* - Class A (Banks)	24	2,239
Simmons First National Corp. - Class A (Banks)	96	2,280
Simpson Manufacturing Co., Inc. (Building Products)	33	3,408
Simulations Plus, Inc. (Health Care Technology)	12	770
Sinclair Broadcast Group, Inc. - Class A (Media)	32	699
Singular Genomics Systems, Inc.* (Life Sciences Tools & Services)	43	164
SiriusPoint, Ltd.* (Insurance)	71	311
SITE Centers Corp. (Equity Real Estate Investment Trusts (REITs))	150	2,192
SiTime Corp.* (Semiconductors & Semiconductor Equipment)	12	2,232
Sitio Royalties Corp. (Oil, Gas & Consumable Fuels)	10	280
SJW Corp. (Water Utilities)	21	1,379
Skillssoft Corp.* (Professional Services)	62	238

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Skillz, Inc.* (Entertainment)	235	\$371
Skyline Champion Corp.* (Household Durables)	41	2,594
SkyWater Technology, Inc.* (Semiconductors & Semiconductor Equipment)	8	108
SkyWest, Inc.* (Airlines)	38	918
Sleep Number Corp.* (Specialty Retail)	17	766
SM Energy Co. (Oil, Gas & Consumable Fuels)	93	3,839
SMART Global Holdings, Inc.* (Semiconductors & Semiconductor Equipment)	38	746
SmartFinancial, Inc. (Banks)	12	315
SmartRent, Inc.* (Electronic Equipment, Instruments & Components)	92	521
Smith & Wesson Brands, Inc. (Leisure Products)	35	509
Snap One Holdings Corp.* (Household Durables)	14	170
Solaris Oilfield Infrastructure, Inc. (Energy Equipment & Services)	24	266
SolarWinds Corp. (IT Services)	37	396
Solid Power, Inc.* (Auto Components)	44	279
Solo Brands, Inc.* - Class A (Leisure Products)	17	85
SomaLogic, Inc.* (Life Sciences Tools & Services)	115	581
Sonder Holdings, Inc.* (Hotels, Restaurants & Leisure)	34	53
Sonic Automotive, Inc. - Class A (Specialty Retail)	16	670
Sonos, Inc.* (Household Durables)	98	2,167
Sorrento Therapeutics, Inc.* (Biotechnology)	293	762
South Jersey Industries, Inc. (Gas Utilities)	95	3,257
South Plains Financial, Inc. (Banks)	8	211
Southern First Bancshares, Inc.* (Banks)	6	269
Southern Missouri Bancorp, Inc. (Thrifts & Mortgage Finance)	6	324
Southside Bancshares, Inc. (Banks)	24	959
SouthState Corp. (Banks)	58	4,916
Southwest Gas Holdings, Inc. (Gas Utilities)	51	4,434
Sovos Brands, Inc.* (Food Products)	22	312
SP Plus Corp.* (Commercial Services & Supplies)	18	617
SpartanNash Co. (Food & Staples Retailing)	27	872
Spire Global, Inc.* (Technology Hardware, Storage & Peripherals)	96	144
Spire, Inc. (Gas Utilities)	39	2,934
Spirit Airlines, Inc.* (Airlines)	84	2,081
Sportsman's Warehouse Holdings, Inc.* (Specialty Retail)	33	325
SpringWorks Therapeutics, Inc.* (Biotechnology)	27	807
Sprout Social, Inc.* - Class A (Software)	35	1,824
Sprouts Farmers Market, Inc.* (Food & Staples Retailing)	84	2,322
SPS Commerce, Inc.* (Software)	28	3,352
SPX Corp.* (Machinery)	34	2,010

### Common Stocks, continued

	Shares	Value
Squarespace, Inc.* - Class A (IT Services)	24	\$510
STAAR Surgical Co.* (Health Care Equipment & Supplies)	37	2,986
STAG Industrial, Inc. (Equity Real Estate Investment Trusts (REITs))	139	4,555
Stagwell, Inc.* (Media)	60	397
Standard Motor Products, Inc. (Auto Components)	16	732
Standex International Corp. (Machinery)	9	874
Starry Group Holdings, Inc.* - Class A (Diversified Telecommunication Services)	18	58
Steelcase, Inc. - Class A (Commercial Services & Supplies)	66	735
Stem, Inc.* (Electrical Equipment)	111	1,258
Stepan Co. (Chemicals)	16	1,795
StepStone Group, Inc. - Class A (Capital Markets)	41	1,092
Sterling Bancorp, Inc.* (Thrifts & Mortgage Finance)	13	81
Sterling Check Corp.* (Professional Services)	18	354
Sterling Construction Co., Inc.* (Construction & Engineering)	23	591
Steven Madden, Ltd. (Textiles, Apparel & Luxury Goods)	61	1,934
Stewart Information Services Corp. (Insurance)	21	1,148
Stitch Fix, Inc.* - Class A (Internet & Direct Marketing Retail)	63	376
Stock Yards Bancorp, Inc. (Banks)	22	1,521
Stoke Therapeutics, Inc.* (Biotechnology)	17	251
StoneCo, Ltd.* - Class A (IT Services)	213	2,041
StoneMor, Inc.* (Diversified Consumer Services)	21	71
Stoneridge, Inc.* (Auto Components)	20	376
StoneX Group, Inc.* (Capital Markets)	13	1,133
Strategic Education, Inc. (Diversified Consumer Services)	18	1,293
Stratus Properties, Inc.* (Real Estate Management & Development)	5	158
Stride, Inc.* (Diversified Consumer Services)	31	1,385
Sturm Ruger & Co., Inc. (Leisure Products)	13	860
Summit Financial Group, Inc. (Banks)	9	275
Summit Hotel Properties, Inc.* (Equity Real Estate Investment Trusts (REITs))	81	636
Summit Materials, Inc.* - Class A (Construction Materials)	91	2,503
Sumo Logic, Inc.* (Software)	66	447
Sun Country Airlines Holdings, Inc.* (Airlines)	25	504
SunCoke Energy, Inc. (Metals & Mining)	64	474
Sunlight Financial Holdings, Inc.* (Consumer Finance)	19	72
Sunnova Energy International, Inc.* (Independent Power and Renewable Electricity Producers)	76	1,978
SunOpta, Inc.* (Food Products)	75	662
SunPower Corp.* (Semiconductors & Semiconductor Equipment)	63	1,283
Sunstone Hotel Investors, Inc.* (Equity Real Estate Investment Trusts (REITs))	165	1,869

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Super Micro Computer, Inc.* (Technology Hardware, Storage & Peripherals)	35	\$1,891
Superior Group of Cos., Inc. (Textiles, Apparel & Luxury Goods)	9	166
Supernus Pharmaceuticals, Inc.* (Pharmaceuticals)	38	1,207
Surgery Partners, Inc.* (Health Care Providers & Services)	31	1,221
Surmodics, Inc.* (Health Care Equipment & Supplies)	10	348
Sutro BioPharma, Inc.* (Biotechnology)	34	199
Sweetgreen, Inc.* - Class A (Hotels, Restaurants & Leisure)	10	157
SWK Holdings Corp.* (Diversified Financial Services)	3	54
Sylvamo Corp. (Paper & Forest Products)	27	1,060
Synaptics, Inc.* (Semiconductors & Semiconductor Equipment)	31	4,492
Syndax Pharmaceuticals, Inc.* (Biotechnology)	40	815
Tactile Systems Technology, Inc.* (Health Care Equipment & Supplies)	15	116
Talaris Therapeutics, Inc.* (Biotechnology)	17	76
Talos Energy, Inc.* (Oil, Gas & Consumable Fuels)	51	966
Tanger Factory Outlet Centers, Inc. (Equity Real Estate Investment Trusts (REITs))	78	1,269
Tango Therapeutics, Inc.* (Biotechnology)	36	147
Target Hospitality Corp.* (Hotels, Restaurants & Leisure)	24	330
Tarsus Pharmaceuticals, Inc.* (Pharmaceuticals)	14	210
Tattooed Chef, Inc.* (Food Products)	38	240
Taylor Morrison Home Corp.* (Household Durables)	89	2,554
TechTarget, Inc.* (Media)	21	1,369
Teekay Corp.* (Oil, Gas & Consumable Fuels)	54	170
Teekay Tankers, Ltd.* - Class A (Oil, Gas & Consumable Fuels)	18	376
TEGNA, Inc. (Media)	172	3,601
Tejon Ranch Co.* (Real Estate Management & Development)	16	264
Telephone and Data Systems, Inc. (Wireless Telecommunication Services)	78	1,233
Tellurian, Inc.* (Oil, Gas & Consumable Fuels)	393	1,462
Telos Corp.* (Software)	41	326
Tenable Holdings, Inc.* (Software)	85	3,285
Tenaya Therapeutics, Inc.* (Biotechnology)	22	105
Tennant Co. (Machinery)	14	938
Tenneco, Inc.* (Auto Components)	64	1,208
Tenon Medical, Inc.* (Health Care Equipment & Supplies)	2	4
Terawulf, Inc.* (Software)	16	23
Terex Corp. (Machinery)	52	1,743
Terran Orbital Corp.* (Aerospace & Defense)	18	76

### Common Stocks, continued

	Shares	Value
Terreno Realty Corp. (Equity Real Estate Investment Trusts (REITs))	57	\$3,571
TETRA Technologies, Inc.* (Energy Equipment & Services)	96	420
Texas Capital Bancshares, Inc.* (Banks)	39	2,286
Texas Roadhouse, Inc. (Hotels, Restaurants & Leisure)	53	4,622
Textainer Group Holdings, Ltd. (Trading Companies & Distributors)	36	1,223
TG Therapeutics, Inc.* (Biotechnology)	103	617
The Andersons, Inc. (Food & Staples Retailing)	25	904
The Arena Group Holdings, Inc.* (Interactive Media & Services)	9	94
The Bancorp, Inc.* (Banks)	43	1,058
The Bank of NT Butterfield & Son, Ltd. (Banks)	38	1,288
The Beachbody Co., Inc.* (Diversified Consumer Services)	81	97
The Beauty Health Co.* (Personal Products)	77	1,026
The Brink's Co. (Commercial Services & Supplies)	36	2,050
The Buckle, Inc. (Specialty Retail)	23	695
The Cato Corp. - Class A (Specialty Retail)	14	173
The Cheesecake Factory, Inc. (Hotels, Restaurants & Leisure)	38	1,111
The Chefs' Warehouse, Inc.* (Food & Staples Retailing)	26	900
The Children's Place, Inc.* (Specialty Retail)	10	433
The Container Store Group, Inc.* (Specialty Retail)	25	187
The Duckhorn Portfolio, Inc.* (Beverages)	28	514
The E.W. Scripps Co.* - Class A (Media)	45	642
The Ensign Group, Inc. (Health Care Providers & Services)	41	3,267
The First Bancorp, Inc. (Banks)	7	211
The First Bancshares, Inc. (Banks)	15	435
The First of Long Island Corp. (Banks)	17	309
The GEO Group, Inc.* (Equity Real Estate Investment Trusts (REITs))	91	597
The Goodyear Tire & Rubber Co.* (Auto Components)	216	2,652
The Gorman-Rupp Co. (Machinery)	18	553
The Greenbrier Cos., Inc. (Machinery)	25	796
The Hackett Group, Inc. (IT Services)	21	440
The Hain Celestial Group, Inc.* (Food Products)	58	1,320
The Honest Co., Inc.* (Personal Products)	50	167
The Joint Corp.* (Health Care Providers & Services)	11	188
The Lovesac Co.* (Household Durables)	11	343
The Macerich Co. (Equity Real Estate Investment Trusts (REITs))	166	1,761
The Manitowoc Co., Inc.* (Machinery)	27	309
The Marcus Corp.* (Entertainment)	18	296
The Necessity Retail REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	103	802
The ODP Corp.* (Specialty Retail)	33	1,198
The Oncology Institute, Inc.* (Health Care Providers & Services)	14	90

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
The ONE Group Hospitality, Inc.* (Hotels, Restaurants & Leisure)	17	\$143
The Pennant Group, Inc.* (Health Care Providers & Services)	20	267
The RealReal, Inc.* (Internet & Direct Marketing Retail)	66	154
The RMR Group, Inc. - Class A (Real Estate Management & Development)	12	347
The Shyft Group, Inc. (Machinery)	27	700
The Simply Good Foods Co.* (Food Products)	69	2,250
The St Joe Co. (Real Estate Management & Development)	27	1,135
The Vita Coco Co., Inc.* (Beverages)	21	253
The York Water Co. (Water Utilities)	11	473
TherapeuticsMD, Inc.* (Pharmaceuticals)	1	6
Theravance Biopharma, Inc.* (Pharmaceuticals)	50	440
Thermon Group Holdings, Inc.* (Electrical Equipment)	25	389
Theseus Pharmaceuticals, Inc.* (Pharmaceuticals)	13	94
Third Coast Bancshares, Inc.* (Banks)	10	188
Thorne HealthTech, Inc.* (Personal Products)	11	57
ThredUp, Inc.* - Class A (Internet & Direct Marketing Retail)	45	101
Thryv Holdings, Inc.* (Media)	20	487
Tidewater, Inc.* (Energy Equipment & Services)	29	639
Tile Shop Holdings, Inc. (Specialty Retail)	28	93
Tilly's, Inc. - Class A (Specialty Retail)	18	136
TimkenSteel Corp.* (Metals & Mining)	36	730
Tiptree, Inc. (Insurance)	18	200
Titan International, Inc.* (Machinery)	39	654
Titan Machinery, Inc.* (Trading Companies & Distributors)	16	450
Tompkins Financial Corp. (Banks)	11	849
Tootsie Roll Industries, Inc. (Food Products)	12	421
Torrid Holdings, Inc.* (Specialty Retail)	11	45
TowneBank (Banks)	52	1,553
TPG RE Finance Trust, Inc. - Class T (Mortgage Real Estate Investment Trusts (REITs))	53	575
TPI Composites, Inc.* (Electrical Equipment)	28	461
Traeger, Inc.* (Household Durables)	25	77
Transcat, Inc.* (Trading Companies & Distributors)	5	312
Transcontinental Realty Investors, Inc.* (Real Estate Management & Development)	1	43
TransMedics Group, Inc.* (Health Care Equipment & Supplies)	21	848
Transphorm, Inc.* (Semiconductors & Semiconductor Equipment)	17	88
TravelCenters of America, Inc.* (Specialty Retail)	10	417
Traverse Therapeutics, Inc.* (Biotechnology)	47	1,106

### Common Stocks, continued

	Shares	Value
Treace Medical Concepts, Inc.* (Health Care Equipment & Supplies)	26	\$440
Trean Insurance Group, Inc.* (Insurance)	17	88
Tredegar Corp. (Chemicals)	21	220
TreeHouse Foods, Inc.* (Food Products)	39	1,693
Tri Pointe Homes, Inc.* (Household Durables)	79	1,463
Tricida, Inc.* (Pharmaceuticals)	26	238
TriCo Bancshares (Banks)	24	1,147
TriMas Corp. (Containers & Packaging)	33	977
TriNet Group, Inc.* (Professional Services)	29	2,393
Trinity Industries, Inc. (Machinery)	64	1,661
Trinseo PLC (Chemicals)	28	1,002
Triton International, Ltd. (Trading Companies & Distributors)	49	3,140
Triumph Bancorp, Inc.* (Banks)	18	1,308
Triumph Group, Inc.* (Aerospace & Defense)	49	761
Tronox Holdings PLC - Class A (Chemicals)	90	1,405
TrueBlue, Inc.* (Professional Services)	25	541
TrueCar, Inc.* (Interactive Media & Services)	71	182
Trupanion, Inc.* (Insurance)	30	1,891
TrustCo Bank Corp. (Thriffs & Mortgage Finance)	14	470
Trustmark Corp. (Banks)	47	1,526
TTEC Holdings, Inc. (IT Services)	15	1,098
TTM Technologies, Inc.* (Electronic Equipment, Instruments & Components)	78	1,055
Tucows, Inc.* (IT Services)	8	370
Tupperware Brands Corp.* (Household Durables)	35	261
Turning Point Brands, Inc. (Tobacco)	12	288
Turning Point Therapeutics, Inc.* (Biotechnology)	35	2,624
Turtle Beach Corp.* (Technology Hardware, Storage & Peripherals)	12	156
TuSimple Holdings, Inc.* - Class A (Road & Rail)	108	1,076
Tutor Perini Corp.* (Construction & Engineering)	32	291
Twist Bioscience Corp.* (Biotechnology)	43	1,881
Two Harbors Investment Corp. (Mortgage Real Estate Investment Trusts (REITs))	266	1,431
Tyra Biosciences, Inc.* (Biotechnology)	10	107
U.S. Cellular Corp.* (Wireless Telecommunication Services)	11	322
U.S. Lime & Minerals, Inc. (Construction Materials)	2	206
U.S. Physical Therapy, Inc. (Health Care Providers & Services)	10	1,298
U.S. Silica Holdings, Inc.* (Energy Equipment & Services)	57	788
Udemy, Inc.* (Diversified Consumer Services)	56	669
UFP Industries, Inc. (Building Products)	47	4,333
UFP Technologies, Inc.* (Containers & Packaging)	5	403
Ultra Clean Holdings, Inc.* (Semiconductors & Semiconductor Equipment)	35	1,176

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
UMB Financial Corp. (Banks)	34	\$3,077
UMH Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	38	810
Unifi, Inc.* (Textiles, Apparel & Luxury Goods)	11	150
UniFirst Corp. (Commercial Services & Supplies)	12	2,350
Unisys Corp.* (IT Services)	51	700
United Bankshares, Inc. (Banks)	102	3,950
United Community Banks, Inc. (Banks)	82	2,790
United Fire Group, Inc. (Insurance)	16	525
United Natural Foods, Inc.* (Food & Staples Retailing)	45	1,913
Uniti Group, Inc. (Equity Real Estate Investment Trusts (REITs))	183	1,825
Unitil Corp. (Multi-Utilities)	12	657
Unity Bancorp, Inc. (Banks)	5	140
Universal Corp. (Tobacco)	19	1,062
Universal Electronics, Inc.* (Household Durables)	9	250
Universal Health Realty Income Trust (Equity Real Estate Investment Trusts (REITs))	10	539
Universal Insurance Holdings, Inc. (Insurance)	20	253
Universal Logistics Holdings, Inc. (Road & Rail)	6	180
Universal Technical Institute, Inc.* (Diversified Consumer Services)	25	201
Univest Financial Corp. (Banks)	22	549
Upland Software, Inc.* (Software)	22	249
Upwork, Inc.* (Professional Services)	92	1,708
Uranium Energy Corp.* (Oil, Gas & Consumable Fuels)	215	903
Urban Edge Properties (Equity Real Estate Investment Trusts (REITs))	88	1,446
Urban One, Inc.* (Media)	9	32
Urban One, Inc.* (Media)	6	30
Urban Outfitters, Inc.* (Specialty Retail)	51	1,044
Ur-Energy, Inc.* (Oil, Gas & Consumable Fuels)	161	192
Urstadt Biddle Properties, Inc. - Class A (Equity Real Estate Investment Trusts (REITs))	23	423
USANA Health Sciences, Inc.* (Personal Products)	9	627
USCB Financial Holdings, Inc.* (Banks)	8	97
UserTesting, Inc.* (Software)	36	228
Utah Medical Products, Inc. (Health Care Equipment & Supplies)	3	274
Utz Brands, Inc. (Food Products)	51	858
VAALCO Energy, Inc. (Oil, Gas & Consumable Fuels)	45	267
Vacasa, Inc.* - Class A (Hotels, Restaurants & Leisure)	31	81
Valaris, Ltd.* (Energy Equipment & Services)	47	2,358
Valhi, Inc. (Chemicals)	2	102
Valley National Bancorp (Banks)	332	3,880

### Common Stocks, continued

	Shares	Value
Value Line, Inc. (Capital Markets)	1	\$87
Vanda Pharmaceuticals, Inc.* (Biotechnology)	43	464
Varex Imaging Corp.* (Health Care Equipment & Supplies)	30	669
Varonis Systems, Inc.* (Software)	84	2,136
Vaxart, Inc.* (Biotechnology)	95	350
Vaxcyte, Inc.* (Pharmaceuticals)	41	946
VBI Vaccines, Inc.* (Biotechnology)	148	126
Vector Group, Ltd. (Tobacco)	111	1,237
Vectrus, Inc.* (Aerospace & Defense)	9	299
Veeco Instruments, Inc.* (Semiconductors & Semiconductor Equipment)	38	828
Velo3D, Inc.* <sup>(a)</sup> (Technology Hardware, Storage & Peripherals)	43	138
Velocity Financial, Inc.* (Thriffs & Mortgage Finance)	7	83
Velodyne Lidar, Inc.* (Electronic Equipment, Instruments & Components)	149	156
Ventyx Biosciences, Inc.* (Pharmaceuticals)	17	257
Vera Therapeutics, Inc.* (Biotechnology)	11	190
Veracyte, Inc.* (Biotechnology)	55	1,449
Vericel Corp.* (Biotechnology)	36	1,171
Verint Systems, Inc.* (Software)	49	2,238
Veris Residential, Inc.* (Equity Real Estate Investment Trusts (REITs))	66	921
Veritex Holdings, Inc. (Banks)	40	1,238
Veritiv Corp.* (Trading Companies & Distributors)	11	1,364
Veritone, Inc.* (Software)	24	169
Verra Mobility Corp.* - Class C (IT Services)	112	1,847
Vertex Energy, Inc.* (Oil, Gas & Consumable Fuels)	42	570
Veru, Inc.* (Personal Products)	50	605
Verve Therapeutics, Inc.* (Biotechnology)	28	689
Via Renewables, Inc. (Multi-Utilities)	9	73
Viad Corp.* (Commercial Services & Supplies)	16	540
Viant Technology, Inc.* - Class A (Software)	11	55
Viavi Solutions, Inc.* (Communications Equipment)	175	2,591
Vicarious Surgical, Inc.* (Health Care Equipment & Supplies)	42	164
Vicor Corp.* (Electrical Equipment)	17	1,240
Victory Capital Holdings, Inc. - Class A (Capital Markets)	13	360
View, Inc.* (Building Products)	86	190
ViewRay, Inc.* (Health Care Equipment & Supplies)	114	348
Village Super Market, Inc. - Class A (Food & Staples Retailing)	7	158
Vimeo, Inc.* (Interactive Media & Services)	110	612
Vinco Ventures, Inc.* (Leisure Products)	141	107
Vintage Wine Estates, Inc.* (Beverages)	25	184
Vir Biotechnology, Inc.* (Biotechnology)	56	1,557
Virgin Galactic Holdings, Inc.* (Aerospace & Defense)	176	1,309
Viridian Therapeutics, Inc.* (Biotechnology)	20	265
Virtus Investment Partners, Inc. (Capital Markets)	5	1,032

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Vishay Intertechnology, Inc. (Electronic Equipment, Instruments & Components)	102	\$2,107
Vishay Precision Group, Inc.* (Electronic Equipment, Instruments & Components)	10	312
Vista Outdoor, Inc.* (Leisure Products)	43	1,294
VistaGen Therapeutics, Inc.* (Biotechnology)	150	21
Visteon Corp.* (Auto Components)	21	2,679
Vital Farms, Inc.* (Food Products)	23	271
Vivid Seats, Inc. - Class A (Internet & Direct Marketing Retail)	19	159
Vivint Smart Home, Inc.* (Diversified Consumer Services)	73	349
Vizio Holding Corp.* - Class A (Semiconductors & Semiconductor Equipment)	52	476
Volta, Inc.* <sup>(a)</sup> (Specialty Retail)	94	173
VSE Corp. (Commercial Services & Supplies)	8	336
Vuzix Corp.* <sup>(a)</sup> (Household Durables)	46	376
W&T Offshore, Inc.* (Oil, Gas & Consumable Fuels)	73	363
Wabash National Corp. (Machinery)	37	668
Walker & Dunlop, Inc. (Thriffs & Mortgage Finance)	24	2,703
Warby Parker, Inc.* <sup>(a)</sup> - Class A (Specialty Retail)	64	793
Warrior Met Coal, Inc. (Metals & Mining)	40	1,277
Washington Federal, Inc. (Thriffs & Mortgage Finance)	50	1,707
Washington Real Estate Investment Trust (Equity Real Estate Investment Trusts (REITs))	67	1,485
Washington Trust Bancorp, Inc. (Banks)	13	713
Waterstone Financial, Inc. (Thriffs & Mortgage Finance)	15	280
Watts Water Technologies, Inc. - Class A (Machinery)	21	2,901
WD-40 Co. (Household Products)	11	1,951
Weatherford International PLC* (Energy Equipment & Services)	54	1,249
Weave Communications, Inc.* (Software)	4	20
Weber, Inc. - Class A (Household Durables)	21	134
Weis Markets, Inc. (Food & Staples Retailing)	13	1,000
Wejo Group, Ltd.* (Interactive Media & Services)	18	26
Werner Enterprises, Inc. (Road & Rail)	50	2,198
WesBanco, Inc. (Banks)	45	1,535
WESCO International, Inc.* (Trading Companies & Distributors)	1	128
West Bancorp, Inc. (Banks)	12	312
Westamerica Bancorp (Banks)	20	1,200
Weyco Group, Inc. (Distributors)	5	132
Wheels Up Experience, Inc.* (Airlines)	122	273
Whitestone REIT (Equity Real Estate Investment Trusts (REITs))	36	404
Whole Earth Brands, Inc.* (Food Products)	31	167
WideOpenWest, Inc.* (Media)	41	754

### Common Stocks, continued

	Shares	Value
Willdan Group, Inc.* (Professional Services)	9	\$245
Wingstop, Inc. (Hotels, Restaurants & Leisure)	23	2,901
Winmark Corp. (Specialty Retail)	2	444
Winnebago Industries, Inc. (Automobiles)	25	1,508
WisdomTree Investments, Inc. (Capital Markets)	105	546
WM Technology, Inc.* (Software)	55	187
Wolverine World Wide, Inc. (Textiles, Apparel & Luxury Goods)	62	1,393
Workhorse Group, Inc.* (Automobiles)	113	370
Workiva, Inc.* (Software)	37	2,424
World Acceptance Corp.* (Consumer Finance)	3	332
World Fuel Services Corp. (Oil, Gas & Consumable Fuels)	48	1,331
Worthington Industries, Inc. (Metals & Mining)	24	1,229
WSFS Financial Corp. (Thriffs & Mortgage Finance)	50	2,386
WW International, Inc.* (Diversified Consumer Services)	42	279
Xencor, Inc.* (Biotechnology)	44	1,262
Xenia Hotels & Resorts, Inc.* (Equity Real Estate Investment Trusts (REITs))	88	1,445
Xeris Biopharma Holdings, Inc.* (Pharmaceuticals)	102	145
Xerox Holdings Corp. (Technology Hardware, Storage & Peripherals)	88	1,507
Xometry, Inc.* - Class A (Internet & Direct Marketing Retail)	26	988
Xos, Inc.* <sup>(a)</sup> (Machinery)	42	75
XPEL, Inc.* (Auto Components)	17	1,042
Xperi Holding Corp. (Software)	80	1,341
Xponential Fitness, Inc.* - Class A (Hotels, Restaurants & Leisure)	13	193
Yelp, Inc.* (Interactive Media & Services)	53	1,625
Yext, Inc.* (Software)	92	403
Y-mAbs Therapeutics, Inc.* (Biotechnology)	28	437
Zentalis Pharmaceuticals, Inc.* (Biotechnology)	30	876
Zeta Global Holdings Corp.* - Class A (Software)	24	128
Ziff Davis, Inc.* (Interactive Media & Services)	35	2,865
Zimvie, Inc.* (Health Care Equipment & Supplies)	16	311
ZipRecruiter, Inc.* (Interactive Media & Services)	61	1,069
Zumiez, Inc.* (Specialty Retail)	12	312
Zuora, Inc.* - Class A (Software)	87	740
Zurn Elkay Water Solutions Corp. (Building Products)	96	2,779
Zynex, Inc. (Health Care Equipment & Supplies)	17	146
<b>TOTAL COMMON STOCKS</b> (Cost \$1,152,888)		<b>1,909,195</b>

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Right <sup>nm</sup>

<sup>(f)</sup> Rate periodically changes. Rate disclosed is the daily yield on July 31, 2022.

CVR Contingent Value Right

	No. of Rights	Value
Zogenix, Inc., CVR <sup>+(b)</sup> (Pharmaceuticals)	40	\$27

### TOTAL RIGHT

(Cost \$—) 27

### Trust (0.0%)

	Interest Units	Value
Ferroglobe Representation and Warranty Insurance <sup>**</sup> (Metals & Mining)	290	\$—

### TOTAL TRUST

(Cost \$—) —

### Repurchase Agreements<sup>(e)(d)</sup> (35.7%)

	Principal Amount	Value
Repurchase Agreements with various counterparties, rates 2.13%-2.20%, dated 7/29/22, due 8/1/22, total to be received \$1,053,191	\$1,053,000	<u>\$1,053,000</u>

### TOTAL REPURCHASE AGREEMENTS

(Cost \$1,053,000) 1,053,000

### Collateral for Securities Loaned<sup>(e)</sup> (0.5%)

	Shares	Value
Invesco Government & Agency Portfolio - Institutional Shares, 2.12% <sup>(f)</sup>	14,361	<u>\$14,361</u>

### TOTAL COLLATERAL FOR SECURITIES

LOANED (Cost \$14,361) 14,361

### TOTAL INVESTMENT SECURITIES

(Cost \$2,220,249) - 101.0% 2,976,583

Net other assets (liabilities) - (1.0)% (29,735)

### NET ASSETS - 100.0%

\$2,946,848

<sup>†</sup> Number of shares is less than 0.50.

<sup>\*</sup> Non-income producing security.

<sup>+</sup> These securities were fair valued based on procedures approved by the Board of Trustees. As of July 31, 2022, these securities represented less than 0.005% of the net assets of the Fund.

<sup>(a)</sup> All or part of this security was on loan as of July 31, 2022. The total value of securities on loan as of July 31, 2022 was \$13,988.

<sup>(b)</sup> On March 7, 2022, UCB SA acquired Zogenix Inc. As part of the acquisition, shareholders of Zogenix Inc. are entitled to a CVR per share of Zogenix Inc. held. The CVR has a potential cash payment of \$2.00 upon EU approval by December 31, 2023, of FINTEPLA<sup>®</sup> as an orphan medicine for treatment of Lennox-Gastaut syndrome (LGS).

<sup>(c)</sup> The ProFund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" under Note 2 in the Notes to the Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

<sup>(d)</sup> A portion of these securities were held in a segregated account for the benefit of swap counterparties in the event of default. As of July 31, 2022, the aggregate amount held in a segregated account was \$135,000.

<sup>(e)</sup> Securities were purchased with cash collateral held from securities on loan at July 31, 2022.

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## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

### Total Return Swap Agreements — Long

<u>Underlying Instrument</u>	<u>Counterparty</u>	<u>Termination Date<sup>(1)</sup></u>	<u>Rate Paid (Received)<sup>(2)</sup></u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation/ (Depreciation)</u>
Russell 2000 Index	Goldman Sachs International	8/29/22	2.73%	\$ 544,831	\$ 10,837
Russell 2000 Index	UBS AG	8/29/22	2.33%	493,930	9,661
				<b><u>\$ 1,038,761</u></b>	<b><u>\$ 20,498</u></b>

<sup>(1)</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>(2)</sup> Reflects the floating financing rate, as of July 31, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

## Small-Cap ProFund:: Schedule of Portfolio Investments :: July 31, 2022

Small-Cap ProFund invested in the following industries as of July 31, 2022:

	Value	% of Net Assets
Aerospace & Defense	\$16,803	0.6%
Air Freight & Logistics	7,476	0.3%
Airlines	7,471	0.3%
Auto Components	26,500	0.9%
Automobiles	4,041	0.1%
Banks	177,941	5.9%
Beverages	10,470	0.4%
Biotechnology	137,996	4.7%
Building Products	25,823	0.9%
Capital Markets	29,808	1.0%
Chemicals	39,686	1.3%
Commercial Services & Supplies	28,336	1.0%
Communications Equipment	19,200	0.7%
Construction & Engineering	26,763	0.9%
Construction Materials	2,709	0.1%
Consumer Discretionary Products	396	NM
Consumer Finance	12,563	0.4%
Containers & Packaging	6,039	0.2%
Distributors	761	NM
Diversified Consumer Services	19,365	0.7%
Diversified Financial Services	5,019	0.2%
Diversified Telecommunication Services	10,885	0.4%
Electric Utilities	13,987	0.5%
Electrical Equipment	24,040	0.8%
Electronic Equipment, Instruments & Components	42,176	1.4%
Energy Equipment & Services	29,801	1.0%
Entertainment	6,557	0.2%
Equity Real Estate Investment Trusts (REITs)	122,490	4.2%
Food & Staples Retailing	10,989	0.4%
Food Products	21,775	0.7%
Gas Utilities	24,140	0.8%
Health Care Equipment & Supplies	66,930	2.3%
Health Care Providers & Services	55,739	1.9%
Health Care Technology	20,359	0.7%
Hotels, Restaurants & Leisure	42,266	1.4%
Household Durables	31,334	1.1%
Household Products	5,069	0.2%
Independent Power and Renewable Electricity Producers	9,153	0.3%
Industrial Conglomerates	457	NM
Insurance	37,258	1.3%
Interactive Media & Services	13,749	0.5%
Internet & Direct Marketing Retail	8,977	0.3%
IT Services	45,177	1.5%
Leisure Products	12,030	0.4%
Life Sciences Tools & Services	13,062	0.4%
Machinery	73,772	2.5%
Marine	5,803	0.2%
Media	18,369	0.6%
Metals & Mining	26,872	0.9%
Mortgage Real Estate Investment Trusts (REITs)	28,087	1.0%
Multiline Retail	1,126	NM
Multi-Utilities	9,286	0.3%
Oil, Gas & Consumable Fuels	80,577	2.7%
Paper & Forest Products	2,967	0.1%
Personal Products	13,821	0.5%
Pharmaceuticals	29,825	1.0%
Professional Services	34,708	1.2%
Real Estate Management & Development	12,739	0.4%
Road & Rail	12,247	0.4%
Semiconductors & Semiconductor Equipment	56,950	1.9%
Software	91,654	3.1%
Specialty Retail	39,908	1.4%
Technology Hardware, Storage & Peripherals	7,374	0.2%
Textiles, Apparel & Luxury Goods	11,794	0.4%
Thriffs & Mortgage Finance	34,981	1.2%
Tobacco	2,797	0.1%
Trading Companies & Distributors	28,295	1.0%
Water Utilities	8,592	0.3%
Wireless Telecommunication Services	\$3,112	0.1%
Other **	1,037,626	35.2%
<b>Total</b>	<b>\$2,946,848</b>	<b>100.0%</b>

\*\* Includes any non-equity securities and net other assets (liabilities), which includes any receivable for capital shares issued and payable for capital shares redeemed.

NM Not meaningful, amount is less than 0.05%.

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## UltraBull ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks (66.7%)

	Shares	Value
3M Co. (Industrial Conglomerates)	1,130	\$161,861
A.O. Smith Corp. (Building Products)	258	16,324
Abbott Laboratories (Health Care Equipment & Supplies)	3,481	378,873
AbbVie, Inc. (Biotechnology)	3,512	504,008
ABIOMED, Inc.* (Health Care Equipment & Supplies)	90	26,371
Accenture PLC - Class A (IT Services)	1,259	385,581
Activision Blizzard, Inc. (Entertainment)	1,554	124,242
Adobe, Inc.* (Software)	939	385,102
Advance Auto Parts, Inc. (Specialty Retail)	122	23,622
Advanced Micro Devices, Inc.* (Semiconductors & Semiconductor Equipment)	3,221	304,288
Aflac, Inc. (Insurance)	1,177	67,442
Agilent Technologies, Inc. (Life Sciences Tools & Services)	598	80,192
Air Products & Chemicals, Inc. (Chemicals)	441	109,469
Akamai Technologies, Inc.* (IT Services)	317	30,502
Alaska Air Group, Inc.* (Airlines)	251	11,127
Albemarle Corp. (Chemicals)	233	56,924
Alexandria Real Estate Equities, Inc. (Equity Real Estate Investment Trusts (REITs))	296	49,071
Align Technology, Inc.* (Health Care Equipment & Supplies)	145	40,741
Allegion PLC (Building Products)	175	18,498
Alliant Energy Corp. (Electric Utilities)	499	30,404
Alphabet, Inc.* - Class A (Interactive Media & Services)	11,962	1,391,421
Alphabet, Inc.* - Class C (Interactive Media & Services)	10,947	1,276,858
Altria Group, Inc. (Tobacco)	3,600	157,896
Amazon.com, Inc.* (Internet & Direct Marketing Retail)	17,384	2,345,970
Amcor PLC (Containers & Packaging)	2,991	38,733
Ameren Corp. (Multi-Utilities)	513	47,771
American Airlines Group, Inc.* (Airlines)	1,294	17,741
American Electric Power Co., Inc. (Electric Utilities)	1,022	100,728
American Express Co. (Consumer Finance)	1,213	186,826
American International Group, Inc. (Insurance)	1,574	81,486
American Tower Corp. (Equity Real Estate Investment Trusts (REITs))	922	249,705
American Water Works Co., Inc. (Water Utilities)	363	56,425
Ameriprise Financial, Inc. (Capital Markets)	219	59,112
AmerisourceBergen Corp. (Health Care Providers & Services)	299	43,633
AMETEK, Inc. (Electrical Equipment)	458	56,563
Amgen, Inc. (Biotechnology)	1,062	262,813
Amphenol Corp. - Class A (Electronic Equipment, Instruments & Components)	1,187	91,554
Analog Devices, Inc. (Semiconductors & Semiconductor Equipment)	1,041	179,010
ANSYS, Inc.* (Software)	173	48,265
Aon PLC (Insurance)	421	122,528

### Common Stocks, continued

	Shares	Value
APA Corp. (Oil, Gas & Consumable Fuels)	674	\$25,053
Apple, Inc. (Technology Hardware, Storage & Peripherals)	30,546	4,964,030
Applied Materials, Inc. (Semiconductors & Semiconductor Equipment)	1,757	186,207
Aptiv PLC* (Auto Components)	538	56,431
Archer-Daniels-Midland Co. (Food Products)	1,119	92,619
Arista Networks, Inc.* (Communications Equipment)	447	52,134
Arthur J. Gallagher & Co. (Insurance)	417	74,639
Assurant, Inc. (Insurance)	108	18,984
AT&T, Inc. (Diversified Telecommunication Services)	14,238	267,390
Atmos Energy Corp. (Gas Utilities)	275	33,382
Autodesk, Inc.* (Software)	432	93,450
Automatic Data Processing, Inc. (IT Services)	830	200,130
AutoZone, Inc.* (Specialty Retail)	39	83,358
AvalonBay Communities, Inc. (Equity Real Estate Investment Trusts (REITs))	277	59,261
Avery Dennison Corp. (Containers & Packaging)	162	30,855
Baker Hughes Co. - Class A (Energy Equipment & Services)	1,861	47,809
Ball Corp. (Containers & Packaging)	637	46,768
Bank of America Corp. (Banks)	14,087	476,280
Bath & Body Works, Inc. (Specialty Retail)	476	16,917
Baxter International, Inc. (Health Care Equipment & Supplies)	1,002	58,777
Becton, Dickinson & Co. (Health Care Equipment & Supplies)	567	138,524
Berkshire Hathaway, Inc.* - Class B (Diversified Financial Services)	3,593	1,080,056
Best Buy Co., Inc. (Specialty Retail)	403	31,027
Biogen, Inc.* (Biotechnology)	291	62,582
Bio-Rad Laboratories, Inc.* - Class A (Life Sciences Tools & Services)	43	24,220
Bio-Techne Corp. (Life Sciences Tools & Services)	77	29,667
BlackRock, Inc. - Class A (Capital Markets)	282	188,709
Booking Holdings, Inc.* (Hotels, Restaurants & Leisure)	81	156,791
BorgWarner, Inc. (Auto Components)	478	18,384
Boston Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	282	25,707
Boston Scientific Corp.* (Health Care Equipment & Supplies)	2,844	116,746
Bristol-Myers Squibb Co. (Pharmaceuticals)	4,231	312,163
Broadcom, Inc. (Semiconductors & Semiconductor Equipment)	812	434,810
Broadridge Financial Solutions, Inc. (IT Services)	233	37,408
Brown & Brown, Inc. (Insurance)	466	30,337
Brown-Forman Corp. - Class B (Beverages)	365	27,090
C.H. Robinson Worldwide, Inc. (Air Freight & Logistics)	252	27,896
Cadence Design Systems, Inc.* (Software)	549	102,158

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## UltraBull ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Caesars Entertainment, Inc.* (Hotels, Restaurants & Leisure)	427	\$19,510
Camden Property Trust (Equity Real Estate Investment Trusts (REITs))	211	29,772
Campbell Soup Co. (Food Products)	402	19,839
Capital One Financial Corp. (Consumer Finance)	782	85,887
Cardinal Health, Inc. (Health Care Providers & Services)	542	32,282
CarMax, Inc.* (Specialty Retail)	318	31,654
Carnival Corp.* - Class A (Hotels, Restaurants & Leisure)	1,973	17,875
Carrier Global Corp. (Building Products)	1,686	68,334
Catalent, Inc.* (Pharmaceuticals)	356	40,264
Caterpillar, Inc. (Machinery)	1,060	210,145
Cboe Global Markets, Inc. (Capital Markets)	211	26,033
CBRE Group, Inc.* - Class A (Real Estate Management & Development)	650	55,653
CDW Corp. (Electronic Equipment, Instruments & Components)	268	48,650
Celanese Corp. (Chemicals)	216	25,382
Centene Corp.* (Health Care Providers & Services)	1,164	108,217
CenterPoint Energy, Inc. (Multi-Utilities)	1,252	39,676
Ceridian HCM Holding, Inc.* (Software)	272	14,897
CF Industries Holdings, Inc. (Chemicals)	413	39,437
Charles River Laboratories International, Inc.* (Life Sciences Tools & Services)	102	25,555
Charter Communications, Inc.* - Class A (Media)	231	99,815
Chevron Corp. (Oil, Gas & Consumable Fuels)	3,903	639,233
Chipotle Mexican Grill, Inc.* (Hotels, Restaurants & Leisure)	55	86,032
Chubb, Ltd. (Insurance)	842	158,835
Church & Dwight Co., Inc. (Household Products)	481	42,314
Cigna Corp. (Health Care Providers & Services)	630	173,477
Cincinnati Financial Corp. (Insurance)	296	28,813
Cintas Corp. (Commercial Services & Supplies)	173	73,610
Cisco Systems, Inc. (Communications Equipment)	8,253	374,438
Citigroup, Inc. (Banks)	3,864	200,542
Citizens Financial Group, Inc. (Banks)	975	37,021
Citrix Systems, Inc. (Software)	248	25,150
CME Group, Inc. (Capital Markets)	714	142,429
CMS Energy Corp. (Multi-Utilities)	577	39,657
Cognizant Technology Solutions Corp. - Class A (IT Services)	1,038	70,542
Colgate-Palmolive Co. (Household Products)	1,667	131,260
Comcast Corp. - Class A (Media)	8,882	333,252
Comerica, Inc. (Banks)	261	20,298
Conagra Brands, Inc. (Food Products)	955	32,671
ConocoPhillips (Oil, Gas & Consumable Fuels)	2,569	250,298

### Common Stocks, continued

	Shares	Value
Consolidated Edison, Inc. (Multi-Utilities)	704	\$69,886
Constellation Brands, Inc. - Class A (Beverages)	322	79,312
Constellation Energy Corp. (Electric Utilities)	650	42,965
Copart, Inc.* (Commercial Services & Supplies)	425	54,443
Corning, Inc. (Electronic Equipment, Instruments & Components)	1,510	55,508
Corteva, Inc. (Chemicals)	1,440	82,872
Costco Wholesale Corp. (Food & Staples Retailing)	881	476,884
Coterra Energy, Inc. (Oil, Gas & Consumable Fuels)	1,603	49,036
Crown Castle International Corp. (Equity Real Estate Investment Trusts (REITs))	861	155,548
CSX Corp. (Road & Rail)	4,329	139,957
Cummins, Inc. (Machinery)	279	61,745
CVS Health Corp. (Health Care Providers & Services)	2,606	249,342
D.R. Horton, Inc. (Household Durables)	637	49,706
Danaher Corp. (Health Care Equipment & Supplies)	1,289	375,705
Darden Restaurants, Inc. (Hotels, Restaurants & Leisure)	248	30,874
DaVita, Inc.* (Health Care Providers & Services)	121	10,183
Deere & Co. (Machinery)	554	190,122
Delta Air Lines, Inc.* (Airlines)	1,276	40,577
DENTSPLY SIRONA, Inc. (Health Care Equipment & Supplies)	429	15,513
Devon Energy Corp. (Oil, Gas & Consumable Fuels)	1,220	76,677
DexCom, Inc.* (Health Care Equipment & Supplies)	781	64,104
Diamondback Energy, Inc. (Oil, Gas & Consumable Fuels)	333	42,631
Digital Realty Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	567	75,099
Discover Financial Services (Consumer Finance)	559	56,459
DISH Network Corp.* - Class A (Media)	502	8,720
Dollar General Corp. (Multiline Retail)	454	112,787
Dollar Tree, Inc.* (Multiline Retail)	447	73,916
Dominion Energy, Inc. (Multi-Utilities)	1,612	132,151
Domino's Pizza, Inc. (Hotels, Restaurants & Leisure)	71	27,840
Dover Corp. (Machinery)	286	38,232
Dow, Inc. (Chemicals)	1,448	77,048
DTE Energy Co. (Multi-Utilities)	385	50,166
Duke Energy Corp. (Electric Utilities)	1,530	168,193
Duke Realty Corp. (Equity Real Estate Investment Trusts (REITs))	766	47,921
DuPont de Nemours, Inc. (Chemicals)	1,011	61,904
DXC Technology Co.* (IT Services)	489	15,452
Eastman Chemical Co. (Chemicals)	255	24,462
Eaton Corp. PLC (Electrical Equipment)	793	117,673
eBay, Inc. (Internet & Direct Marketing Retail)	1,114	54,174
Ecolab, Inc. (Chemicals)	495	81,759

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## UltraBull ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Edison International (Electric Utilities)	758	\$51,370
Edwards Lifesciences Corp.* (Health Care Equipment & Supplies)	1,236	124,267
Electronic Arts, Inc. (Entertainment)	559	73,358
Elevance Health, Inc. (Health Care Providers & Services)	478	228,054
Eli Lilly & Co. (Pharmaceuticals)	1,567	516,624
Emerson Electric Co. (Electrical Equipment)	1,181	106,373
Enphase Energy, Inc.* (Semiconductors & Semiconductor Equipment)	268	76,160
Energy Corp. (Electric Utilities)	404	46,513
EOG Resources, Inc. (Oil, Gas & Consumable Fuels)	1,164	129,460
EPAM Systems, Inc.* (IT Services)	114	39,815
Equifax, Inc. (Professional Services)	244	50,974
Equinix, Inc. (Equity Real Estate Investment Trusts (REITs))	181	127,377
Equity Residential (Equity Real Estate Investment Trusts (REITs))	680	53,305
Essex Property Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	131	37,535
Etsy, Inc.* (Internet & Direct Marketing Retail)	252	26,137
Everest Re Group, Ltd. (Insurance)	78	20,385
Evergy, Inc. (Electric Utilities)	456	31,127
Eversource Energy (Electric Utilities)	683	60,254
Exelon Corp. (Electric Utilities)	1,951	90,702
Expedia Group, Inc.* (Hotels, Restaurants & Leisure)	301	31,921
Expeditors International of Washington, Inc. (Air Freight & Logistics)	335	35,594
Extra Space Storage, Inc. (Equity Real Estate Investment Trusts (REITs))	267	50,602
Exxon Mobil Corp. (Oil, Gas & Consumable Fuels)	8,374	811,692
F5, Inc.* (Communications Equipment)	121	20,251
FactSet Research Systems, Inc. (Capital Markets)	75	32,226
Fastenal Co. (Trading Companies & Distributors)	1,144	58,756
Federal Realty Investment Trust (Equity Real Estate Investment Trusts (REITs))	142	14,997
FedEx Corp. (Air Freight & Logistics)	474	110,485
Fidelity National Information Services, Inc. (IT Services)	1,215	124,124
Fifth Third Bancorp (Banks)	1,366	46,608
First Horizon Corp. (Banks)	— <sup>†</sup>	6
First Republic Bank (Banks)	356	57,925
FirstEnergy Corp. (Electric Utilities)	1,136	46,690
Fiserv, Inc.* (IT Services)	1,157	122,272
FleetCor Technologies, Inc.* (IT Services)	154	33,894
FMC Corp. (Chemicals)	250	27,775
Ford Motor Co. (Automobiles)	7,858	115,434
Fortinet, Inc.* (Software)	1,324	78,977
Fortive Corp. (Machinery)	713	45,953
Fortune Brands Home & Security, Inc. (Building Products)	261	18,186
Fox Corp. - Class A (Media)	622	20,594

### Common Stocks, continued

	Shares	Value
Fox Corp. - Class B (Media)	289	\$8,930
Franklin Resources, Inc. (Capital Markets)	558	15,317
Freeport-McMoRan, Inc. (Metals & Mining)	2,886	91,053
Garmin, Ltd. (Household Durables)	302	29,481
Gartner, Inc.* (IT Services)	160	42,477
Generac Holdings, Inc.* (Electrical Equipment)	128	34,342
General Dynamics Corp. (Aerospace & Defense)	458	103,815
General Electric Co. (Industrial Conglomerates)	2,186	161,567
General Mills, Inc. (Food Products)	1,196	89,449
General Motors Co.* (Automobiles)	2,902	105,227
Genuine Parts Co. (Distributors)	280	42,804
Gilead Sciences, Inc. (Biotechnology)	2,492	148,897
Global Payments, Inc. (IT Services)	560	68,499
Globe Life, Inc. (Insurance)	180	18,131
Halliburton Co. (Energy Equipment & Services)	1,795	52,594
Hartford Financial Services Group, Inc. (Insurance)	654	42,163
Hasbro, Inc. (Leisure Products)	261	20,546
HCA Healthcare, Inc. (Health Care Providers & Services)	451	95,801
Healthpeak Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	1,077	29,758
Henry Schein, Inc.* (Health Care Providers & Services)	273	21,521
Hess Corp. (Oil, Gas & Consumable Fuels)	550	61,859
Hewlett Packard Enterprises Co. (Technology Hardware, Storage & Peripherals)	2,587	36,839
Hilton Worldwide Holdings, Inc. (Hotels, Restaurants & Leisure)	553	70,823
Hologic, Inc.* (Health Care Equipment & Supplies)	496	35,404
Honeywell International, Inc. (Industrial Conglomerates)	1,354	260,591
Hormel Foods Corp. (Food Products)	564	27,828
Host Hotels & Resorts, Inc. (Equity Real Estate Investment Trusts (REITs))	1,423	25,344
Howmet Aerospace, Inc. (Aerospace & Defense)	752	27,922
HP, Inc. (Technology Hardware, Storage & Peripherals)	2,094	69,919
Humana, Inc. (Health Care Providers & Services)	251	120,982
Huntington Bancshares, Inc. (Banks)	2,864	38,063
Huntington Ingalls Industries, Inc. (Aerospace & Defense)	80	17,347
IDEX Corp. (Machinery)	151	31,521
IDEXX Laboratories, Inc.* (Health Care Equipment & Supplies)	167	66,663
Illinois Tool Works, Inc. (Machinery)	564	117,177
Illumina, Inc.* (Life Sciences Tools & Services)	311	67,387
Incyte Corp.* (Biotechnology)	375	29,130
Ingersoll Rand, Inc. (Machinery)	807	40,189
Intel Corp. (Semiconductors & Semiconductor Equipment)	8,137	295,454

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## UltraBull ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Intercontinental Exchange, Inc. (Capital Markets)	1,109	\$113,107
International Business Machines Corp. (IT Services)	1,788	233,853
International Flavors & Fragrances, Inc. (Chemicals)	506	62,769
International Paper Co. (Containers & Packaging)	738	31,564
Intuit, Inc. (Software)	562	256,368
Intuitive Surgical, Inc.* (Health Care Equipment & Supplies)	713	164,111
Invesco, Ltd. (Capital Markets)	671	11,904
IQVIA Holdings, Inc.* (Life Sciences Tools & Services)	377	90,582
Iron Mountain, Inc. (Equity Real Estate Investment Trusts (REITs))	578	28,027
J.B. Hunt Transport Services, Inc. (Road & Rail)	167	30,606
Jack Henry & Associates, Inc. (IT Services)	144	29,919
Jacobs Engineering Group, Inc. (Professional Services)	255	35,012
Johnson & Johnson (Pharmaceuticals)	5,232	913,088
Johnson Controls International PLC (Building Products)	1,382	74,503
JPMorgan Chase & Co. (Banks)	5,838	673,471
Juniper Networks, Inc. (Communications Equipment)	645	18,079
Kellogg Co. (Food Products)	503	37,182
Keurig Dr Pepper, Inc. (Beverages)	1,467	56,832
KeyCorp (Banks)	1,857	33,983
Keysight Technologies, Inc.* (Electronic Equipment, Instruments & Components)	363	59,024
Kimberly-Clark Corp. (Household Products)	670	88,299
Kimco Realty Corp. (Equity Real Estate Investment Trusts (REITs))	1,230	27,195
Kinder Morgan, Inc. (Oil, Gas & Consumable Fuels)	3,877	69,747
KLA Corp. (Semiconductors & Semiconductor Equipment)	297	113,911
L3Harris Technologies, Inc. (Aerospace & Defense)	384	92,148
Laboratory Corp. of America Holdings (Health Care Providers & Services)	184	48,243
Lam Research Corp. (Semiconductors & Semiconductor Equipment)	275	137,640
Lamb Weston Holding, Inc. (Food Products)	286	22,783
Las Vegas Sands Corp.* (Hotels, Restaurants & Leisure)	685	25,818
Leidos Holdings, Inc. (Professional Services)	271	28,997
Lennar Corp. - Class A (Household Durables)	514	43,690
Lincoln National Corp. (Insurance)	322	16,531
Linde PLC (Chemicals)	1,000	302,001
Live Nation Entertainment, Inc.* (Entertainment)	272	25,565

### Common Stocks, continued

	Shares	Value
LKQ Corp. (Distributors)	518	\$28,407
Lockheed Martin Corp. (Aerospace & Defense)	471	194,905
Loews Corp. (Insurance)	388	22,601
Lowe's Cos., Inc. (Specialty Retail)	1,312	251,287
Lumen Technologies, Inc. (Diversified Telecommunication Services)	1,851	20,157
LyondellBasell Industries N.V. - Class A (Chemicals)	514	45,808
M&T Bank Corp. (Banks)	357	63,350
Marathon Oil Corp. (Oil, Gas & Consumable Fuels)	1,408	34,918
Marathon Petroleum Corp. (Oil, Gas & Consumable Fuels)	1,076	98,626
MarketAxess Holdings, Inc. (Capital Markets)	74	20,038
Marriott International, Inc. - Class A (Hotels, Restaurants & Leisure)	547	86,797
Marsh & McLennan Cos., Inc. (Insurance)	999	163,795
Martin Marietta Materials, Inc. (Construction Materials)	125	44,010
Masco Corp. (Building Products)	469	25,973
Mastercard, Inc. - Class A (IT Services)	1,706	603,566
Match Group, Inc.* (Interactive Media & Services)	568	41,640
McCormick & Co., Inc. (Food Products)	498	43,500
McDonald's Corp. (Hotels, Restaurants & Leisure)	1,468	386,626
McKesson Corp. (Health Care Providers & Services)	288	98,375
Medtronic PLC (Health Care Equipment & Supplies)	2,664	246,473
Merck & Co., Inc. (Pharmaceuticals)	5,026	449,023
Meta Platforms, Inc.* - Class A (Interactive Media & Services)	4,564	726,132
MetLife, Inc. (Insurance)	1,376	87,032
Mettler-Toledo International, Inc.* (Life Sciences Tools & Services)	44	59,388
MGM Resorts International (Hotels, Restaurants & Leisure)	703	23,009
Microchip Technology, Inc. (Semiconductors & Semiconductor Equipment)	1,106	76,159
Micron Technology, Inc. (Semiconductors & Semiconductor Equipment)	2,219	137,267
Microsoft Corp. (Software)	14,873	4,175,445
Mid-America Apartment Communities, Inc. (Equity Real Estate Investment Trusts (REITs))	230	42,718
Moderna, Inc.* (Biotechnology)	688	112,894
Mohawk Industries, Inc.* (Household Durables)	103	13,233
Molina Healthcare, Inc.* (Health Care Providers & Services)	117	38,343
Molson Coors Beverage Co. - Class B (Beverages)	375	22,406
Mondelez International, Inc. - Class A (Food Products)	2,750	176,109
Monolithic Power Systems, Inc. (Semiconductors & Semiconductor Equipment)	87	40,431

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## UltraBull ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Monster Beverage Corp.* (Beverages)	748	\$74,516
Moody's Corp. (Capital Markets)	318	98,660
Morgan Stanley (Capital Markets)	2,781	234,438
Motorola Solutions, Inc. (Communications Equipment)	334	79,689
MSCI, Inc. - Class A (Capital Markets)	161	77,496
Nasdaq, Inc. (Capital Markets)	230	41,607
NetApp, Inc. (Technology Hardware, Storage & Peripherals)	442	31,528
Netflix, Inc.* (Entertainment)	882	198,362
Newell Brands, Inc. (Household Durables)	735	14,854
Newmont Corp. (Metals & Mining)	1,578	71,452
News Corp. - Class A (Media)	777	13,318
News Corp. - Class B (Media)	242	4,182
NextEra Energy, Inc. (Electric Utilities)	3,904	329,848
Nielsen Holdings PLC (Professional Services)	716	17,148
NIKE, Inc. - Class B (Textiles, Apparel & Luxury Goods)	2,521	289,714
NiSource, Inc. (Multi-Utilities)	809	24,594
Nordson Corp. (Machinery)	107	24,716
Norfolk Southern Corp. (Road & Rail)	474	119,055
Northern Trust Corp. (Capital Markets)	413	41,209
Northrop Grumman Corp. (Aerospace & Defense)	289	138,402
NortonLifelock, Inc. (Software)	1,157	28,381
Norwegian Cruise Line Holdings, Ltd.* (Hotels, Restaurants & Leisure)	835	10,145
NRG Energy, Inc. (Electric Utilities)	473	17,856
Nucor Corp. (Metals & Mining)	527	71,567
NVIDIA Corp. (Semiconductors & Semiconductor Equipment)	4,979	904,337
NVR, Inc.* (Household Durables)	6	26,359
NXP Semiconductors N.V. (Semiconductors & Semiconductor Equipment)	521	95,801
Occidental Petroleum Corp. (Oil, Gas & Consumable Fuels)	1,771	116,443
Old Dominion Freight Line, Inc. (Road & Rail)	182	55,239
Omnicom Group, Inc. (Media)	409	28,565
ON Semiconductor Corp.* (Semiconductors & Semiconductor Equipment)	864	57,698
ONEOK, Inc. (Oil, Gas & Consumable Fuels)	889	53,109
Oracle Corp. (Software)	3,128	243,484
O'Reilly Automotive, Inc.* (Specialty Retail)	131	92,170
Organon & Co. (Pharmaceuticals)	506	16,050
Otis Worldwide Corp. (Machinery)	840	65,663
PACCAR, Inc. (Machinery)	691	63,240
Packaging Corp. of America (Containers & Packaging)	185	26,013
Paramount Global - Class B (Media)	1,210	28,617
Parker-Hannifin Corp. (Machinery)	254	73,429
Paychex, Inc. (IT Services)	639	81,971

### Common Stocks, continued

	Shares	Value
Paycom Software, Inc.* (Software)	95	\$31,397
PayPal Holdings, Inc.* (IT Services)	2,303	199,279
Penn National Gaming, Inc.* (Hotels, Restaurants & Leisure)	325	11,229
Pentair PLC (Machinery)	330	16,134
PepsiCo, Inc. (Beverages)	2,751	481,315
PerkinElmer, Inc. (Life Sciences Tools & Services)	251	38,446
Pfizer, Inc. (Pharmaceuticals)	11,147	563,035
Philip Morris International, Inc. (Tobacco)	3,082	299,416
Phillips 66 (Oil, Gas & Consumable Fuels)	955	84,995
Pinnacle West Capital Corp. (Electric Utilities)	225	16,531
Pioneer Natural Resources Co. (Oil, Gas & Consumable Fuels)	447	105,917
Pool Corp. (Distributors)	80	28,616
PPG Industries, Inc. (Chemicals)	470	60,766
PPL Corp. (Electric Utilities)	1,465	42,602
Principal Financial Group, Inc. (Insurance)	468	31,328
Prologis, Inc. (Equity Real Estate Investment Trusts (REITs))	1,469	194,731
Prudential Financial, Inc. (Insurance)	745	74,493
PTC, Inc.* (Software)	209	25,786
Public Service Enterprise Group, Inc. (Multi-Utilities)	992	65,145
Public Storage (Equity Real Estate Investment Trusts (REITs))	303	98,902
PulteGroup, Inc. (Household Durables)	472	20,589
PVH Corp. (Textiles, Apparel & Luxury Goods)	135	8,359
Qorvo, Inc.* (Semiconductors & Semiconductor Equipment)	216	22,479
Qualcomm, Inc. (Semiconductors & Semiconductor Equipment)	2,225	322,759
Quanta Services, Inc. (Construction & Engineering)	285	39,538
Quest Diagnostics, Inc. (Health Care Providers & Services)	234	31,957
Ralph Lauren Corp. (Textiles, Apparel & Luxury Goods)	92	9,074
Raymond James Financial, Inc. (Capital Markets)	387	38,108
Raytheon Technologies Corp. (Aerospace & Defense)	2,956	275,529
Realty Income Corp. (Equity Real Estate Investment Trusts (REITs))	1,195	88,418
Regency Centers Corp. (Equity Real Estate Investment Trusts (REITs))	308	19,844
Regeneron Pharmaceuticals, Inc.* (Biotechnology)	215	125,063
Regions Financial Corp. (Banks)	1,861	39,416
Republic Services, Inc. (Commercial Services & Supplies)	413	57,267
ResMed, Inc. (Health Care Equipment & Supplies)	289	69,510
Robert Half International, Inc. (Professional Services)	220	17,411
Rockwell Automation, Inc. (Electrical Equipment)	231	58,970
Rollins, Inc. (Commercial Services & Supplies)	451	17,395

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## UltraBull ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Roper Technologies, Inc. (Industrial Conglomerates)	210	\$91,701
Ross Stores, Inc. (Specialty Retail)	698	56,719
Royal Caribbean Cruises, Ltd.* (Hotels, Restaurants & Leisure)	447	17,303
S&P Global, Inc. (Capital Markets)	691	260,458
Salesforce, Inc.* (Software)	1,976	363,623
SBA Communications Corp. (Equity Real Estate Investment Trusts (REITs))	215	72,195
Schlumberger, Ltd. (Energy Equipment & Services)	2,809	104,017
Seagate Technology Holdings PLC (Technology Hardware, Storage & Peripherals)	393	31,432
Sealed Air Corp. (Containers & Packaging)	290	17,725
Sempra Energy (Multi-Utilities)	626	103,790
ServiceNow, Inc.* (Software)	399	178,217
Signature Bank (Banks)	126	23,382
Simon Property Group, Inc. (Equity Real Estate Investment Trusts (REITs))	652	70,833
Skyworks Solutions, Inc. (Semiconductors & Semiconductor Equipment)	319	34,733
Snap-on, Inc. (Machinery)	106	23,749
SolarEdge Technologies, Inc.* (Semiconductors & Semiconductor Equipment)	111	39,974
Southwest Airlines Co.* (Airlines)	1,179	44,942
Stanley Black & Decker, Inc. (Machinery)	300	29,199
Starbucks Corp. (Hotels, Restaurants & Leisure)	2,278	193,129
State Street Corp. (Capital Markets)	730	51,859
STERIS PLC (Health Care Equipment & Supplies)	200	45,130
Stryker Corp. (Health Care Equipment & Supplies)	669	143,668
SVB Financial Group* (Banks)	117	47,215
Synchrony Financial (Consumer Finance)	997	33,380
Synopsys, Inc.* (Software)	303	111,353
Sysco Corp. (Food & Staples Retailing)	1,015	86,174
T. Rowe Price Group, Inc. (Capital Markets)	451	55,685
Take-Two Interactive Software, Inc.* (Entertainment)	313	41,544
Tapestry, Inc. (Textiles, Apparel & Luxury Goods)	503	16,916
Target Corp. (Multiline Retail)	920	150,310
TE Connectivity, Ltd. (Electronic Equipment, Instruments & Components)	640	85,587
Teledyne Technologies, Inc.* (Electronic Equipment, Instruments & Components)	93	36,400
Teleflex, Inc. (Health Care Equipment & Supplies)	93	22,363
Teradyne, Inc. (Semiconductors & Semiconductor Equipment)	317	31,982
Tesla, Inc.* (Automobiles)	1,669	1,487,829
Texas Instruments, Inc. (Semiconductors & Semiconductor Equipment)	1,831	327,548
Textron, Inc. (Aerospace & Defense)	429	28,160

### Common Stocks, continued

	Shares	Value
The AES Corp. (Independent Power and Renewable Electricity Producers)	1,329	\$29,530
The Allstate Corp. (Insurance)	546	63,866
The Bank of New York Mellon Corp. (Capital Markets)	1,479	64,277
The Boeing Co.* (Aerospace & Defense)	1,104	175,878
The Charles Schwab Corp. (Capital Markets)	2,996	206,874
The Clorox Co. (Household Products)	245	34,751
The Coca-Cola Co. (Beverages)	7,760	497,960
The Cooper Cos., Inc. (Health Care Equipment & Supplies)	97	31,719
The Estee Lauder Co., Inc. (Personal Products)	463	126,445
The Goldman Sachs Group, Inc. (Capital Markets)	681	227,039
The Hershey Co. (Food Products)	289	65,880
The Home Depot, Inc. (Specialty Retail)	2,052	617,528
The Interpublic Group of Cos., Inc. (Media)	784	23,418
The JM Smucker Co. - Class A (Food Products)	216	28,581
The Kraft Heinz Co. (Food Products)	1,414	52,078
The Kroger Co. (Food & Staples Retailing)	1,304	60,558
The Mosaic Co. (Chemicals)	721	37,968
The PNC Financial Services Group, Inc. (Banks)	821	136,237
The Procter & Gamble Co. (Household Products)	4,767	662,183
The Progressive Corp. (Insurance)	1,163	133,815
The Sherwin-Williams Co. (Chemicals)	476	115,164
The Southern Co. (Electric Utilities)	2,111	162,315
The TJX Cos., Inc. (Specialty Retail)	2,335	142,809
The Travelers Cos., Inc. (Insurance)	477	75,700
The Walt Disney Co.* (Entertainment)	3,622	384,295
The Williams Cos., Inc. (Oil, Gas & Consumable Fuels)	2,425	82,668
Thermo Fisher Scientific, Inc. (Life Sciences Tools & Services)	779	466,161
T-Mobile U.S., Inc.* (Wireless Telecommunication Services)	1,171	167,523
Tractor Supply Co. (Specialty Retail)	223	42,700
Trane Technologies PLC (Building Products)	466	68,497
TransDigm Group, Inc.* (Aerospace & Defense)	104	64,723
Trimble, Inc.* (Electronic Equipment, Instruments & Components)	498	34,576
Truist Financial Corp. (Banks)	2,644	133,443
Twitter, Inc.* (Interactive Media & Services)	1,517	63,122
Tyler Technologies, Inc.* (Software)	82	32,718
Tyson Foods, Inc. - Class A (Food Products)	580	51,046
U.S. Bancorp (Banks)	2,687	126,826
UDR, Inc. (Equity Real Estate Investment Trusts (REITs))	595	28,798
Ulta Beauty, Inc.* (Specialty Retail)	104	40,447
Union Pacific Corp. (Road & Rail)	1,248	283,669
United Airlines Holdings, Inc.* (Airlines)	650	23,888

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## UltraBull ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
United Parcel Service, Inc. - Class B (Air Freight & Logistics)	1,461	\$284,734
United Rentals, Inc.* (Trading Companies & Distributors)	142	45,819
UnitedHealth Group, Inc. (Health Care Providers & Services)	1,866	1,012,007
Universal Health Services, Inc. - Class B (Health Care Providers & Services)	134	15,071
Valero Energy Corp. (Oil, Gas & Consumable Fuels)	811	89,834
Ventas, Inc. (Equity Real Estate Investment Trusts (REITs))	795	42,755
VeriSign, Inc.* (IT Services)	190	35,940
Verisk Analytics, Inc. (Professional Services)	313	59,548
Verizon Communications, Inc. (Diversified Telecommunication Services)	8,343	385,363
Vertex Pharmaceuticals, Inc.* (Biotechnology)	508	142,448
VF Corp. (Textiles, Apparel & Luxury Goods)	643	28,729
Viatis, Inc. (Pharmaceuticals)	2,416	23,411
VICI Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	1,917	65,542
Visa, Inc. - Class A (IT Services)	3,269	693,387
Vornado Realty Trust (Equity Real Estate Investment Trusts (REITs))	317	9,634
Vulcan Materials Co. (Construction Materials)	264	43,647
W.R. Berkley Corp. (Insurance)	415	25,950
W.W. Grainger, Inc. (Trading Companies & Distributors)	86	46,744
Walgreens Boots Alliance, Inc. (Food & Staples Retailing)	1,427	56,538
Walmart, Inc. (Food & Staples Retailing)	2,791	368,552
Warner Bros Discovery, Inc.* (Entertainment)	4,397	65,955
Waste Management, Inc. (Commercial Services & Supplies)	760	125,065
Waters Corp.* (Life Sciences Tools & Services)	121	44,048
WEC Energy Group, Inc. (Multi-Utilities)	627	65,089
Wells Fargo & Co. (Banks)	7,541	330,823
Welltower, Inc. (Equity Real Estate Investment Trusts (REITs))	902	77,879
West Pharmaceutical Services, Inc. (Health Care Equipment & Supplies)	147	50,503
Western Digital Corp.* (Technology Hardware, Storage & Peripherals)	625	30,688
Westinghouse Air Brake Technologies Corp. (Machinery)	364	34,023
WestRock Co. (Containers & Packaging)	510	21,604
Weyerhaeuser Co. (Equity Real Estate Investment Trusts (REITs))	1,480	53,754
Whirlpool Corp. (Household Durables)	112	19,361
Willis Towers Watson PLC (Insurance)	221	45,734
Wynn Resorts, Ltd.* (Hotels, Restaurants & Leisure)	210	13,331
Xcel Energy, Inc. (Electric Utilities)	1,083	79,254
Xylem, Inc. (Machinery)	359	33,039

### Common Stocks, continued

	Shares	Value
Yum! Brands, Inc. (Hotels, Restaurants & Leisure)	568	\$69,603
Zebra Technologies Corp.* (Electronic Equipment, Instruments & Components)	105	37,557
Zimmer Biomet Holdings, Inc. (Health Care Equipment & Supplies)	415	45,812
Zions Bancorp (Banks)	301	16,420
Zoetis, Inc. (Pharmaceuticals)	936	170,867
<b>TOTAL COMMON STOCKS</b> (Cost \$23,638,423)		<b>69,185,916</b>
<b>Repurchase Agreements<sup>(a)(b)</sup> (29.4%)</b>		
	Principal Amount	Value
Repurchase Agreements with various counterparties, rates 2.13%-2.20%, dated 7/29/22, due 8/1/22, total to be received \$30,483,534	\$30,478,000	\$30,478,000
<b>TOTAL REPURCHASE AGREEMENTS</b> (Cost \$30,478,000)		<b>30,478,000</b>
<b>TOTAL INVESTMENT SECURITIES</b> (Cost \$54,116,423) - 96.1%		99,663,916
Net other assets (liabilities) - 3.9%		<u>4,085,823</u>
<b>NET ASSETS - 100.0%</b>		<b><u>\$103,749,739</u></b>

† Number of shares is less than 0.50.

- Non-income producing security.

(a) The ProFund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" under Note 2 in the Notes to the Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

(b) A portion of these securities were held in a segregated account for the benefit of swap counterparties in the event of default. As of July 31, 2022, the aggregate amount held in a segregated account was \$17,498,000.

# UltraBull ProFund :: Schedule of Portfolio Investments :: July 31, 2022

## Futures Contracts Purchased

	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
E-Mini S&P 500 Futures Contracts	4	9/19/22	\$ 826,700	\$ (5,467)

## Total Return Swap Agreements — Long

Underlying Instrument	Counterparty	Termination Date <sup>(1)</sup>	Rate Paid (Received) <sup>(2)</sup>	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
S&P 500	Goldman Sachs International	8/29/22	2.93%	\$ 45,842,089	\$ 1,090,590
SPDR S&P 500 ETF	Goldman Sachs International	8/29/22	2.84%	23,446,303	620,062
				<u>\$ 69,288,392</u>	<u>\$ 1,710,652</u>
S&P 500	UBS AG	8/29/22	2.83%	\$ 56,312,787	\$ 1,447,710
SPDR S&P 500 ETF	UBS AG	8/29/22	2.43%	11,621,541	307,598
				<u>\$ 67,934,328</u>	<u>\$ 1,755,308</u>
				<b><u>\$ 137,222,720</u></b>	<b><u>\$ 3,465,960</u></b>

<sup>(1)</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>(2)</sup> Reflects the floating financing rate, as of July 31, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

## UltraBull ProFund :: Schedule of Portfolio Investments :: July 31, 2022

UltraBull ProFund invested in the following industries as of July 31, 2022:

	Value	% of Net Assets
Aerospace & Defense	\$1,118,829	1.1%
Air Freight & Logistics	458,709	0.4%
Airlines	138,275	0.1%
Auto Components	74,815	0.1%
Automobiles	1,708,491	1.6%
Banks	2,501,310	2.4%
Beverages	1,239,430	1.2%
Biotechnology	1,387,835	1.3%
Building Products	290,315	0.3%
Capital Markets	2,006,584	1.9%
Chemicals	1,211,508	1.2%
Commercial Services & Supplies	327,779	0.3%
Communications Equipment	544,591	0.5%
Construction & Engineering	39,538	NM
Construction Materials	87,657	0.1%
Consumer Finance	362,552	0.4%
Containers & Packaging	213,262	0.2%
Distributors	99,827	0.1%
Diversified Financial Services	1,080,056	1.0%
Diversified Telecommunication Services	672,910	0.7%
Electric Utilities	1,317,351	1.3%
Electrical Equipment	373,921	0.4%
Electronic Equipment, Instruments & Components	448,856	0.4%
Energy Equipment & Services	204,420	0.2%
Entertainment	913,321	0.9%
Equity Real Estate Investment Trusts (REITs)	1,952,227	1.9%
Food & Staples Retailing	1,048,706	1.0%
Food Products	739,565	0.7%
Gas Utilities	33,382	NM
Health Care Equipment & Supplies	2,260,977	2.2%
Health Care Providers & Services	2,327,488	2.2%
Hotels, Restaurants & Leisure	1,278,655	1.2%
Household Durables	217,273	0.2%
Household Products	958,807	0.9%
Independent Power and Renewable Electricity Producers	29,530	NM
Industrial Conglomerates	675,720	0.7%
Insurance	1,404,588	1.4%
Interactive Media & Services	3,499,173	3.4%
Internet & Direct Marketing Retail	2,426,282	2.3%
IT Services	3,048,611	2.9%
Leisure Products	20,546	NM
Life Sciences Tools & Services	925,646	0.9%
Machinery	1,098,276	1.1%
Media	569,411	0.6%
Metals & Mining	234,072	0.2%
Multiline Retail	337,013	0.3%
Multi-Utilities	637,925	0.6%
Oil, Gas & Consumable Fuels	2,822,196	2.7%
Personal Products	126,445	0.1%
Pharmaceuticals	3,004,526	2.9%
Professional Services	209,090	0.2%
Real Estate Management & Development	55,653	0.1%
Road & Rail	628,526	0.6%
Semiconductors & Semiconductor Equipment	3,818,648	3.7%
Software	6,194,772	6.1%
Specialty Retail	1,430,239	1.4%
Technology Hardware, Storage & Peripherals	5,164,435	5.0%
Textiles, Apparel & Luxury Goods	352,792	0.3%
Tobacco	457,312	0.4%
Trading Companies & Distributors	151,319	0.1%
Water Utilities	56,425	0.1%
Wireless Telecommunication Services	167,523	0.2%
Other **	34,563,823	33.3%
<b>Total</b>	<b>\$103,749,739</b>	<b>100.0%</b>

\*\* Includes any non-equity securities and net other assets (liabilities), which includes any receivable for capital shares issued and payable for capital shares redeemed.

NM Not meaningful, amount is less than 0.05%.

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks (66.9%)

	Shares	Value
1-800-Flowers.com, Inc.* - Class A (Internet & Direct Marketing Retail)	383	\$3,819
1Life Healthcare, Inc.* (Health Care Providers & Services)	2,570	43,536
1st Source Corp. (Banks)	230	11,091
1stdibs.com, Inc.* (Internet & Direct Marketing Retail)	332	2,151
22nd Century Group, Inc.* (Tobacco)	2,303	3,869
23andMe Holding Co.* - Class A (Life Sciences Tools & Services)	2,446	6,800
2seventy bio, Inc.* (Biotechnology)	532	7,655
2U, Inc.* (Diversified Consumer Services)	1,063	10,407
3D Systems Corp.* (Technology Hardware, Storage & Peripherals)	1,804	20,638
4D Molecular Therapeutics, Inc.* (Biotechnology)	429	4,033
5E Advanced Materials, Inc.* (Metals & Mining)	460	7,489
8x8, Inc.* (Software)	1,566	7,658
908 Devices, Inc.* (Electronic Equipment, Instruments & Components)	311	6,998
A10 Networks, Inc. (Software)	938	13,986
Aadi Bioscience, Inc.* (Pharmaceuticals)	206	2,548
AAON, Inc. (Building Products)	625	37,606
AAR Corp.* (Aerospace & Defense)	481	21,419
Aaron's Co., Inc. (The) (Specialty Retail)	431	5,612
AbCellera Biologics, Inc.* (Life Sciences Tools & Services)	2,948	29,598
Abercrombie & Fitch Co.* (Specialty Retail)	706	12,574
ABM Industries, Inc. (Commercial Services & Supplies)	955	42,822
Absci Corp.* (Life Sciences Tools & Services)	749	2,464
Academy Sports & Outdoors, Inc. (Leisure Products)	1,195	51,422
ACADIA Pharmaceuticals, Inc.* (Biotechnology)	1,711	25,135
Acadia Realty Trust (Equity Real Estate Investment Trusts (REITs))	1,327	22,732
Accel Entertainment, Inc.* (Hotels, Restaurants & Leisure)	836	10,082
ACCO Brands Corp. (Commercial Services & Supplies)	1,347	9,658
Accolade, Inc.* (Health Care Technology)	831	7,678
ACI Worldwide, Inc.* (Software)	1,631	46,532
Aclaris Therapeutics, Inc.* (Pharmaceuticals)	851	13,114
ACM Research, Inc.* - Class A (Semiconductors & Semiconductor Equipment)	682	11,512
ACNB Corp. (Banks)	121	3,980
Acushnet Holdings Corp. (Leisure Products)	488	23,780
ACV Auctions, Inc.* - Class A (Software)	1,605	11,861
Adagio Therapeutics, Inc.* (Biotechnology)	730	2,570
AdaptHealth Corp.* (Health Care Providers & Services)	1,028	22,729
Adaptive Biotechnologies Corp.* (Life Sciences Tools & Services)	1,587	14,537
Addus HomeCare Corp.* (Health Care Providers & Services)	220	20,418

### Common Stocks, continued

	Shares	Value
Adicet Bio, Inc.* (Pharmaceuticals)	403	\$6,807
Adient PLC* (Auto Components)	1,351	45,637
ADMA Biologics, Inc.* (Biotechnology)	2,645	5,660
Adtalem Global Education, Inc.* (Diversified Consumer Services)	639	25,624
AdTheorent Holding Co., Inc.* (Media)	227	638
ADTRAN Holdings, Inc. (Communications Equipment)	1,008	24,283
Advanced Energy Industries, Inc. (Semiconductors & Semiconductor Equipment)	535	47,877
AdvanSix, Inc. (Chemicals)	388	15,245
Advantage Solutions, Inc.* (Media)	1,175	5,217
Aemetis, Inc.* (Oil, Gas & Consumable Fuels)	415	3,050
Aerie Pharmaceuticals, Inc.* (Pharmaceuticals)	667	4,676
Aerogjet Rocketdyne Holdings, Inc.* (Aerospace & Defense)	1,130	49,370
Aerovate Therapeutics, Inc.* (Biotechnology)	131	2,915
AeroVironment, Inc.* (Aerospace & Defense)	331	28,678
AerSale Corp.* (Aerospace & Defense)	226	3,957
Aeva Technologies, Inc.* (Electronic Equipment, Instruments & Components)	1,378	4,864
AEye, Inc.* (Electronic Equipment, Instruments & Components)	375	840
AFC Gamma, Inc. (Mortgage Real Estate Investment Trusts (REITs))	225	3,690
Affimed N.V.* (Biotechnology)	2,024	5,728
Agenus, Inc.* (Biotechnology)	3,844	9,918
Agiliti, Inc.* (Health Care Providers & Services)	391	8,559
Agilysys, Inc.* (Software)	278	13,427
Agios Pharmaceuticals, Inc.* (Biotechnology)	777	16,760
Agree Realty Corp. (Equity Real Estate Investment Trusts (REITs))	1,058	84,205
Air Transport Services Group, Inc.* (Air Freight & Logistics)	841	26,357
AirSculpt Technologies, Inc.* (Health Care Providers & Services)	176	1,368
aka Brands Holding Corp.* (Internet & Direct Marketing Retail)	158	297
Akero Therapeutics, Inc.* (Biotechnology)	399	4,086
Akoustis Technologies, Inc.* (Electronic Equipment, Instruments & Components)	739	3,163
Akoya Biosciences, Inc.* (Life Sciences Tools & Services)	225	3,168
Alamo Group, Inc. (Machinery)	143	18,506
Alarm.com Holdings, Inc.* (Software)	684	48,407
Albany International Corp. - Class A (Machinery)	449	40,980
Albireo Pharma, Inc.* (Biotechnology)	245	5,094
Alector, Inc.* (Biotechnology)	885	9,045
Alerus Financial Corp. (Diversified Financial Services)	215	5,298
Alexander & Baldwin, Inc. (Equity Real Estate Investment Trusts (REITs))	1,030	20,507

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Alexander's, Inc. (Equity Real Estate Investment Trusts (REITs))	31	\$7,549
Alico, Inc. (Food Products)	90	3,280
Alight, Inc.* - Class A (Professional Services)	4,833	36,441
Alignment Healthcare, Inc.* (Health Care Providers & Services)	1,201	17,631
Alkami Technology, Inc.* (Software)	510	7,099
Alkermes PLC* (Biotechnology)	2,321	59,418
Allbirds, Inc.* - Class A (Textiles, Apparel & Luxury Goods)	1,343	6,903
Allegheny Technologies, Inc.* (Metals & Mining)	1,767	43,981
Allegiance Bancshares, Inc. (Banks)	276	12,155
Allegiant Travel Co.* (Airlines)	221	25,484
ALLETE, Inc. (Electric Utilities)	816	50,649
Allied Motion Technologies, Inc. (Electrical Equipment)	185	4,984
Allogene Therapeutics, Inc.* (Biotechnology)	1,135	14,732
Allovir, Inc.* (Biotechnology)	442	2,029
Allscripts Healthcare Solutions, Inc.* (Health Care Technology)	1,621	25,644
Alpha & Omega Semiconductor, Ltd.* (Semiconductors & Semiconductor Equipment)	313	13,149
Alpha Metallurgical Resources, Inc. (Metals & Mining)	255	34,874
Alpha Teknova, Inc.* (Biotechnology)	90	584
Alphatec Holdings, Inc.* (Health Care Equipment & Supplies)	1,003	7,563
Alpine Immune Sciences, Inc.* (Biotechnology)	223	1,773
Alta Equipment Group, Inc.* (Trading Companies & Distributors)	299	3,361
Altair Engineering, Inc.* - Class A (Software)	740	43,593
Alto Ingredients, Inc.* (Oil, Gas & Consumable Fuels)	1,028	4,420
Altra Industrial Motion Corp. (Machinery)	926	38,642
Altus Power, Inc.* (Independent Power and Renewable Electricity Producers)	597	4,680
ALX Oncology Holdings, Inc.* (Biotechnology)	305	2,952
Amalgamated Financial Corp. (Banks)	200	4,616
A-Mark Precious Metals, Inc. (Diversified Financial Services)	258	7,817
Ambac Financial Group, Inc.* (Insurance)	653	7,686
Ambarella, Inc.* (Semiconductors & Semiconductor Equipment)	519	44,919
AMC Networks, Inc.* - Class A (Media)	431	13,154
Amerant Bancorp, Inc. (Banks)	400	10,928
Ameresco, Inc.* - Class A (Construction & Engineering)	453	25,921
American Assets Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	703	21,252
American Axle & Manufacturing Holdings, Inc.* (Auto Components)	1,609	14,336
American Eagle Outfitters, Inc. (Specialty Retail)	2,195	26,428

### Common Stocks, continued

	Shares	Value
American Equity Investment Life Holding Co. (Insurance)	1,109	\$41,654
American National Bankshares, Inc. (Banks)	147	5,335
American Public Education, Inc.* (Diversified Consumer Services)	267	4,195
American Realty Investors, Inc.* (Real Estate Management & Development)	22	340
American Software, Inc. - Class A (Software)	445	7,957
American States Water Co. (Water Utilities)	526	45,851
American Vanguard Corp. (Chemicals)	415	9,715
American Well Corp.* - Class A (Health Care Technology)	3,265	12,734
American Woodmark Corp.* (Building Products)	235	11,802
America's Car-Mart, Inc.* (Specialty Retail)	85	8,803
Ameris Bancorp (Banks)	942	44,547
AMERISAFE, Inc. (Insurance)	272	12,392
Amicus Therapeutics, Inc.* (Biotechnology)	3,925	39,093
Amkor Technology, Inc. (Semiconductors & Semiconductor Equipment)	1,445	29,146
AMMO, Inc.* (Leisure Products)	1,244	6,071
AMN Healthcare Services, Inc.* (Health Care Providers & Services)	637	71,624
Amneal Pharmaceuticals, Inc.* (Pharmaceuticals)	1,465	5,186
Amphastar Pharmaceuticals, Inc.* (Pharmaceuticals)	545	20,378
Amplify Energy Corp.* (Oil, Gas & Consumable Fuels)	508	3,480
Amplitude, Inc.* - Class A (Software)	796	11,765
Amylyx Pharmaceuticals, Inc.* (Pharmaceuticals)	163	4,399
Amyris, Inc.* (Oil, Gas & Consumable Fuels)	2,802	4,988
AN2 Therapeutics, Inc.* (Pharmaceuticals)	66	565
AnaptysBio, Inc.* (Biotechnology)	289	6,052
Anavex Life Sciences Corp.* (Biotechnology)	971	9,962
Angel Oak Mortgage, Inc. (Mortgage Real Estate Investment Trusts (REITs))	170	2,406
AngioDynamics, Inc.* (Health Care Equipment & Supplies)	530	12,026
ANI Pharmaceuticals, Inc.* (Pharmaceuticals)	179	6,131
Anika Therapeutics, Inc.* (Health Care Equipment & Supplies)	207	4,836
Anterix, Inc.* (Diversified Telecommunication Services)	173	7,697
Apartment Investment and Management Co.* (Equity Real Estate Investment Trusts (REITs))	2,133	17,747
Apellis Pharmaceuticals, Inc.* (Biotechnology)	1,295	72,882
API Group Corp.* (Construction & Engineering)	2,942	52,103
Apogee Enterprises, Inc. (Building Products)	316	13,149

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Apollo Commercial Real Estate Finance, Inc. (Mortgage Real Estate Investment Trusts (REITs))	2,003	\$25,598
Apollo Medical Holdings, Inc.* (Health Care Providers & Services)	555	29,432
Appfolio, Inc.* (Software)	271	27,591
AppHarvest, Inc.* (Food Products)	1,016	3,901
Appian Corp.* (Software)	570	27,662
Apple Hospitality REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	3,064	51,108
Applied Blockchain, Inc.* (Software)	113	240
Applied Industrial Technologies, Inc. (Trading Companies & Distributors)	545	54,823
Arbor Realty Trust, Inc. (Mortgage Real Estate Investment Trusts (REITs))	2,212	36,763
Arbutus Biopharma Corp.* (Biotechnology)	1,536	3,548
ArcBest Corp. (Road & Rail)	348	30,833
Arcellx, Inc.* (Biotechnology)	140	2,902
Arch Resources, Inc. (Oil, Gas & Consumable Fuels)	216	27,894
Archaea Energy, Inc.* (Oil, Gas & Consumable Fuels)	848	13,890
Archer Aviation, Inc.* - Class A (Aerospace & Defense)	1,771	7,155
Archrock, Inc. (Energy Equipment & Services)	1,928	16,272
Arconic Corp.* (Metals & Mining)	1,506	45,496
Arcosa, Inc. (Construction & Engineering)	690	35,576
Arcturus Therapeutics Holdings, Inc.* (Biotechnology)	329	5,774
Arcus Biosciences, Inc.* (Biotechnology)	731	19,437
Arcutis Biotherapeutics, Inc.* (Biotechnology)	499	12,106
Ardmore Shipping Corp.* (Oil, Gas & Consumable Fuels)	496	4,042
Ares Commercial Real Estate Corp. (Mortgage Real Estate Investment Trusts (REITs))	637	8,727
Argan, Inc. (Construction & Engineering)	199	7,395
Argo Group International Holdings, Ltd. (Insurance)	453	14,854
Aris Water Solution, Inc. - Class A (Commercial Services & Supplies)	313	6,626
Arko Corp. (Specialty Retail)	1,209	11,038
Arlo Technologies, Inc.* (Electronic Equipment, Instruments & Components)	1,211	8,513
Armada Hoffer Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	956	13,556
ARMOUR Residential REIT, Inc. (Mortgage Real Estate Investment Trusts (REITs))	1,463	11,514
Array Technologies, Inc.* (Electrical Equipment)	2,146	36,160
Arrow Financial Corp. (Banks)	196	6,576
Arrowhead Pharmaceuticals, Inc.* (Biotechnology)	1,465	62,306
Arteris, Inc.* (Software)	241	1,942
Artesian Resources Corp. - Class A (Water Utilities)	116	5,981
Artisan Partners Asset Management, Inc. (Capital Markets)	856	34,035

### Common Stocks, continued

	Shares	Value
Artivion, Inc.* (Health Care Equipment & Supplies)	555	\$10,878
Arvinas, Inc.* (Pharmaceuticals)	693	36,805
Asana, Inc.* - Class A (Software)	1,048	20,247
Asbury Automotive Group, Inc.* (Specialty Retail)	315	54,066
ASGN, Inc.* (Professional Services)	714	74,084
Ashford Hospitality Trust, Inc.* (Equity Real Estate Investment Trusts (REITs))	489	4,264
Aspen Aerogels, Inc.* (Energy Equipment & Services)	390	5,101
Assetmark Financial Holdings, Inc.* (Capital Markets)	307	5,830
Associated Banc-Corp. (Banks)	2,125	42,713
Associated Capital Group, Inc. - Class A (Capital Markets)	25	1,023
Astec Industries, Inc. (Machinery)	325	15,967
Astra Space, Inc.* (Aerospace & Defense)	2,046	2,926
Astronics Corp.* (Aerospace & Defense)	360	4,039
Atara Biotherapeutics, Inc.* (Biotechnology)	1,307	3,960
Atea Pharmaceuticals, Inc.* (Biotechnology)	1,086	8,905
Aterian, Inc.* (Household Durables)	866	1,974
Athira Pharma, Inc.* (Pharmaceuticals)	484	1,684
ATI Physical Therapy, Inc.* (Health Care Providers & Services)	1,064	1,117
Atkore, Inc.* (Electrical Equipment)	612	60,754
Atlantic Union Bankshares (Banks)	1,066	36,873
Atlantacus Holdings Corp.* (Consumer Finance)	61	2,357
Atlas Air Worldwide Holdings, Inc.* (Air Freight & Logistics)	399	30,208
Atlas Technical Consultants, Inc.* (Professional Services)	253	1,776
ATN International, Inc. (Diversified Telecommunication Services)	156	7,182
Atomera, Inc.* (Semiconductors & Semiconductor Equipment)	291	3,399
AtriCure, Inc.* (Health Care Equipment & Supplies)	649	32,067
Atrion Corp. (Health Care Equipment & Supplies)	20	13,518
Aura Biosciences, Inc.* (Biotechnology)	261	3,722
Aurinia Pharmaceuticals, Inc.* (Biotechnology)	1,909	15,616
Avanos Medical, Inc.* (Health Care Equipment & Supplies)	671	19,036
Avaya Holdings Corp.* - Class C (Software)	1,188	1,068
Aveanna Healthcare Holdings, Inc.* (Health Care Providers & Services)	633	1,342
AvePoint, Inc.* (Software)	1,833	9,220
Aviat Networks, Inc.* (Communications Equipment)	157	4,613
Avid Bioservices, Inc.* (Biotechnology)	869	17,076
Avid Technology, Inc.* (Technology Hardware, Storage & Peripherals)	510	14,311
Avidity Biosciences, Inc.* (Biotechnology)	696	11,338
AvidXchange Holdings, Inc.* (Software)	2,087	15,068
Avient Corp. (Chemicals)	1,296	55,922
Avista Corp. (Multi-Utilities)	1,032	43,612

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Axcelis Technologies, Inc.* (Semiconductors & Semiconductor Equipment)	465	\$32,703
AxoGen, Inc.* (Health Care Equipment & Supplies)	578	5,387
Axonics, Inc.* (Health Care Equipment & Supplies)	669	43,398
Axos Financial, Inc.* - Class I (Thrifts & Mortgage Finance)	816	34,076
Axsome Therapeutics, Inc.* (Pharmaceuticals)	409	15,783
AXT, Inc.* (Semiconductors & Semiconductor Equipment)	577	5,060
AZZ, Inc. (Electrical Equipment)	349	14,846
B Riley Financial, Inc. (Capital Markets)	289	14,895
B&G Foods, Inc. (Food Products)	968	23,919
Babcock & Wilcox Enterprises, Inc.* (Electrical Equipment)	848	6,750
Babylon Holdings, Ltd.* - Class A (Health Care Technology)	1,549	1,564
Badger Meter, Inc. (Electronic Equipment, Instruments & Components)	416	40,015
Bakkt Holdings, Inc.* (Capital Markets)	808	2,270
Balchem Corp. (Chemicals)	454	61,636
Bally's Corp.* (Hotels, Restaurants & Leisure)	568	12,479
Banc of California, Inc. (Banks)	782	13,693
BancFirst Corp. (Banks)	280	30,069
Banco Latinoamericano de Comercio Exterior S.A. - Class E (Diversified Financial Services)	392	5,429
Bandwidth, Inc.* (Diversified Telecommunication Services)	330	5,488
Bank First Corp. (Banks)	92	7,077
Bank of Marin Bancorp (Banks)	223	7,297
BankUnited, Inc. (Banks)	1,163	45,183
Bankwell Financial Group, Inc. (Banks)	80	2,622
Banner Corp. (Banks)	487	30,189
Bar Harbor Bankshares (Banks)	210	6,084
BARK, Inc.* (Internet & Direct Marketing Retail)	733	1,048
Barnes Group, Inc. (Machinery)	697	23,573
Barrett Business Services, Inc. (Professional Services)	102	8,322
Battalion Oil Corp.* (Oil, Gas & Consumable Fuels)	36	381
BayCom Corp. (Banks)	182	3,565
BCB Bancorp, Inc. (Banks)	204	3,929
Beacon Roofing Supply, Inc.* (Trading Companies & Distributors)	773	46,395
Beam Therapeutics, Inc.* (Biotechnology)	905	56,997
Beazer Homes USA, Inc.* (Household Durables)	425	6,269
Bed Bath & Beyond, Inc.* (Specialty Retail)	1,135	5,709
Belden, Inc. (Electronic Equipment, Instruments & Components)	625	40,450
BellRing Brands, Inc.* (Personal Products)	1,665	40,193
Benchmark Electronics, Inc. (Electronic Equipment, Instruments & Components)	497	12,713

### Common Stocks, continued

	Shares	Value
Benefitfocus, Inc.* (Software)	367	\$3,108
Benson Hill, Inc.* (Software)	2,436	7,917
Berkeley Lights, Inc.* (Life Sciences Tools & Services)	794	3,565
Berkshire Grey, Inc.* (Machinery)	694	1,221
Berkshire Hills Bancorp, Inc. (Banks)	657	18,508
Berry Corp. (Oil, Gas & Consumable Fuels)	1,141	9,744
Beyond Meat, Inc.* (Food Products)	874	27,959
BGC Partners, Inc. - Class A (Capital Markets)	4,548	16,600
Big 5 Sporting Goods Corp. (Specialty Retail)	305	3,922
Big Lots, Inc. (Multiline Retail)	399	8,056
BigCommerce Holdings, Inc.* - Class 1 (IT Services)	912	14,273
Biglari Holdings, Inc.* - Class B (Hotels, Restaurants & Leisure)	10	1,202
BioCryst Pharmaceuticals, Inc.* (Biotechnology)	2,640	29,093
Biohaven Pharmaceutical Holding Co., Ltd.* (Biotechnology)	887	129,519
BioLife Solutions, Inc.* (Health Care Equipment & Supplies)	479	9,230
Bionano Genomics, Inc.* (Life Sciences Tools & Services)	4,154	7,726
Bioventus, Inc.* - Class A (Health Care Equipment & Supplies)	449	3,812
Bioxcel Therapeutics, Inc.* (Biotechnology)	272	4,200
Bird Global, Inc.* - Class A (Road & Rail)	2,441	1,313
BJ's Restaurants, Inc.* (Hotels, Restaurants & Leisure)	323	7,581
Black Hills Corp. (Multi-Utilities)	926	71,488
Blackbaud, Inc.* (Software)	661	40,533
Blackline, Inc.* (Software)	787	49,754
Blackstone Mortgage Trust, Inc. - Class A (Mortgage Real Estate Investment Trusts (REITs))	2,425	75,103
Blade Air Mobility, Inc.* (Airlines)	798	4,433
Blend Labs, Inc.* - Class A (Software)	2,633	6,951
Blink Charging Co.* (Electrical Equipment)	526	11,135
Bloom Energy Corp.* (Electrical Equipment)	2,318	46,893
Bloomin' Brands, Inc. (Hotels, Restaurants & Leisure)	1,257	25,630
Blucora, Inc.* (Capital Markets)	671	13,420
Blue Bird Corp.* (Machinery)	248	2,768
Blue Foundry Bancorp* (Thrifts & Mortgage Finance)	373	4,375
Blue Ridge Bankshares, Inc. (Banks)	242	3,615
Bluebird Bio, Inc.* (Biotechnology)	1,018	4,123
Bluegreen Vacations Holding Corp. (Hotels, Restaurants & Leisure)	182	4,783
BlueLinx Holdings, Inc.* (Trading Companies & Distributors)	133	10,640
Blueprint Medicines Corp.* (Biotechnology)	850	43,401
Bluerock Residential Growth REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	408	10,718
Boise Cascade Co. (Trading Companies & Distributors)	563	39,810
Boot Barn Holdings, Inc.* (Specialty Retail)	421	26,228

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Borr Drilling, Ltd.* (Energy Equipment & Services)	1,912	\$7,342
Boston Omaha Corp.* - Class A (Media)	292	7,125
Bowlero Corp.* (Hotels, Restaurants & Leisure)	554	6,338
Box, Inc.* - Class A (Software)	1,838	52,273
Boxed, Inc.* (Internet & Direct Marketing Retail)	164	308
Brady Corp. - Class A (Commercial Services & Supplies)	669	32,012
Braemar Hotels & Resorts, Inc. (Equity Real Estate Investment Trusts (REITs))	974	5,055
Brandywine Realty Trust (Equity Real Estate Investment Trusts (REITs))	2,416	22,590
BRC, Inc.* - Class A (Food Products)	366	3,437
Bread Financial Holdings, Inc. (IT Services)	713	28,242
Bridgebio Pharma, Inc.* (Biotechnology)	1,490	12,903
Bridgewater Bancshares, Inc.* (Thriffs & Mortgage Finance)	294	5,139
Brigham Minerals, Inc. (Oil, Gas & Consumable Fuels)	727	19,302
Bright Health Group, Inc.* (Insurance)	2,747	4,615
Brightcove, Inc.* (IT Services)	585	3,481
BrightSphere Investment Group, Inc. (Capital Markets)	460	8,699
BrightSpire Capital, Inc. (Mortgage Real Estate Investment Trusts (REITs))	1,355	11,978
BrightView Holdings, Inc.* (Commercial Services & Supplies)	632	8,304
Brinker International, Inc.* (Hotels, Restaurants & Leisure)	618	17,150
Bristow Group, Inc.* (Energy Equipment & Services)	337	8,695
Broadmark Realty Capital, Inc. (Mortgage Real Estate Investment Trusts (REITs))	1,853	14,064
Broadstone Net Lease, Inc. (Equity Real Estate Investment Trusts (REITs))	2,410	54,635
Brookdale Senior Living, Inc.* (Health Care Providers & Services)	2,648	12,763
Brookfield Business Corp. - Class A (Industrial Conglomerates)	370	8,455
Brookfield Infrastructure Corp. - Class A (Gas Utilities)	1,395	63,905
Brookline Bancorp, Inc. (Banks)	1,080	14,936
BRP Group, Inc.* - Class A (Insurance)	833	22,966
BRT Apartments Corp. (Equity Real Estate Investment Trusts (REITs))	168	3,862
BTRS Holdings, Inc.* (Software)	1,427	9,204
Build-A-Bear Workshop, Inc. (Specialty Retail)	202	3,226
Bumble, Inc.* - Class A (Interactive Media & Services)	1,228	46,567
Business First Bancshares, Inc. (Banks)	301	7,067
Butterfly Network, Inc.* (Health Care Equipment & Supplies)	1,891	8,207
Byline Bancorp, Inc. (Banks)	349	8,547
C3.ai, Inc.* - Class A (Software)	979	18,023
C4 Therapeutics, Inc.* (Biotechnology)	599	5,774
Cabot Corp. (Chemicals)	792	58,814

### Common Stocks, continued

	Shares	Value
Cactus, Inc. - Class A (Energy Equipment & Services)	839	\$34,894
Cadence Bank (Banks)	2,609	68,095
Cadre Holdings, Inc. (Aerospace & Defense)	235	5,558
Caesarstone, Ltd. (Building Products)	323	2,901
Calavo Growers, Inc. (Food Products)	245	9,874
Caleres, Inc. (Specialty Retail)	519	12,882
California Resources Corp. (Oil, Gas & Consumable Fuels)	1,114	49,974
California Water Service Group (Water Utilities)	764	45,902
Calix, Inc.* (Communications Equipment)	808	46,087
Callaway Golf Co.* (Leisure Products)	1,992	45,716
Callon Petroleum Co.* (Oil, Gas & Consumable Fuels)	701	32,274
Cal-Maine Foods, Inc. (Food Products)	540	27,599
Cambium Networks Corp.* (Communications Equipment)	164	3,091
Cambridge Bancorp (Banks)	97	8,079
Camden National Corp. (Banks)	205	9,369
Camping World Holdings, Inc. - Class A (Specialty Retail)	548	14,818
Cannae Holdings, Inc.* (Diversified Financial Services)	1,076	22,714
Cano Health, Inc.* (Health Care Providers & Services)	2,305	14,037
Canoo, Inc.* (Automobiles)	1,640	5,674
Cantaloupe, Inc.* (IT Services)	832	5,050
Capital Bancorp, Inc. (Banks)	128	3,199
Capital City Bank Group, Inc. (Banks)	193	6,251
Capitol Federal Financial, Inc. (Thriffs & Mortgage Finance)	1,851	17,751
Capstar Financial Holdings, Inc. (Banks)	290	6,093
Cara Therapeutics, Inc.* (Biotechnology)	638	5,576
Cardiovascular Systems, Inc.* (Health Care Equipment & Supplies)	566	8,722
Cardlytics, Inc.* (Media)	471	6,500
CareDx, Inc.* (Biotechnology)	725	17,248
CareMax, Inc.* (Health Care Providers & Services)	849	6,070
CareTrust REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	1,375	28,394
Cargurus, Inc.* (Interactive Media & Services)	1,453	35,293
Caribou Biosciences, Inc.* (Biotechnology)	769	6,244
CarParts.com, Inc.* (Internet & Direct Marketing Retail)	722	5,762
Carpenter Technology Corp. (Metals & Mining)	680	21,855
Carriage Services, Inc. (Diversified Consumer Services)	192	6,966
Cars.com, Inc.* (Interactive Media & Services)	986	11,595
Carter Bankshares, Inc.* (Banks)	346	4,827
Casa Systems, Inc.* (Communications Equipment)	502	2,219
Casella Waste Systems, Inc.* - Class A (Commercial Services & Supplies)	711	57,556

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Cass Information Systems, Inc. (IT Services)	192	\$7,000
Cassava Sciences, Inc.* (Pharmaceuticals)	543	8,867
Castle Biosciences, Inc.* (Biotechnology)	338	9,450
Catalyst Pharmaceuticals, Inc.* (Biotechnology)	1,364	13,967
CatchMark Timber Trust, Inc. - Class A (Equity Real Estate Investment Trusts (REITs))	698	7,846
Cathay General Bancorp (Banks)	1,026	42,784
Cavco Industries, Inc.* (Household Durables)	131	33,770
CBIZ, Inc.* (Professional Services)	700	31,934
CBL & Associates Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	379	11,669
CBTX, Inc. (Banks)	262	8,109
Cedar Realty Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	153	4,446
Celldex Therapeutics, Inc.* (Biotechnology)	653	20,060
Celsius Holdings, Inc.* (Beverages)	778	69,211
Celularity, Inc.* (Biotechnology)	221	665
Cenntro Electric Group, Ltd.* (Automobiles)	2,619	3,929
Centennial Resource Development, Inc.* - Class A (Oil, Gas & Consumable Fuels)	2,928	19,500
Centerspace (Equity Real Estate Investment Trusts (REITs))	219	18,810
Central Garden & Pet Co.* (Household Products)	140	6,068
Central Garden & Pet Co.* - Class A (Household Products)	580	23,664
Central Pacific Financial Corp. (Banks)	386	9,140
Centrus Energy Corp.* - Class A (Oil, Gas & Consumable Fuels)	152	5,039
Century Aluminum Co.* (Metals & Mining)	739	5,831
Century Casinos, Inc.* (Hotels, Restaurants & Leisure)	387	3,262
Century Communities, Inc. (Household Durables)	416	21,287
Century Therapeutics, Inc.* (Biotechnology)	287	3,034
Cepton, Inc.* (Electronic Equipment, Instruments & Components)	109	160
Cerberus Cyber Sentinel Corp.* (IT Services)	650	2,087
Cerence, Inc.* (Software)	560	15,775
Cerevel Therapeutics Holdings, Inc.* (Biotechnology)	773	20,322
Cerus Corp.* (Health Care Equipment & Supplies)	2,456	13,262
CEVA, Inc.* (Semiconductors & Semiconductor Equipment)	326	12,137
ChampionX Corp. (Energy Equipment & Services)	2,909	60,769
ChannelAdvisor Corp.* (Software)	428	6,309
Charge Enterprises, Inc.* (Diversified Telecommunication Services)	1,539	4,679
Chart Industries, Inc.* (Machinery)	523	102,031
Chase Corp. (Chemicals)	107	9,728
Chatham Lodging Trust* (Equity Real Estate Investment Trusts (REITs))	682	8,293
Chegg, Inc.* (Diversified Consumer Services)	1,771	37,722

### Common Stocks, continued

	Shares	Value
ChemoCentryx, Inc.* (Biotechnology)	900	\$21,258
Chesapeake Utilities Corp. (Gas Utilities)	247	33,871
Chicago Atlantic Real Estate Finance, Inc. (Mortgage Real Estate Investment Trusts (REITs))	98	1,394
Chico's FAS, Inc.* (Specialty Retail)	1,743	8,750
Chimera Investment Corp. (Mortgage Real Estate Investment Trusts (REITs))	3,386	35,451
Chimerix, Inc.* (Biotechnology)	1,198	2,624
Chinook Therapeutics, Inc.* (Biotechnology)	622	11,513
Chuy's Holdings, Inc.* (Hotels, Restaurants & Leisure)	268	5,958
Cimpress PLC* (Commercial Services & Supplies)	252	10,128
CinCor Pharma, Inc.* (Pharmaceuticals)	191	4,320
Cinemark Holdings, Inc.* (Entertainment)	1,551	28,430
Cipher Mining, Inc.* (Software)	556	956
CIRCOR International, Inc.* (Machinery)	263	4,579
Citi Trends, Inc.* (Specialty Retail)	120	2,950
Citizens & Northern Corp. (Banks)	214	5,228
City Holding Co. (Banks)	209	18,139
City Office REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	608	8,573
Civista Bancshares, Inc. (Banks)	207	4,484
Civitas Resources, Inc. (Oil, Gas & Consumable Fuels)	1,051	61,967
Claros Mortgage Trust, Inc. (Mortgage Real Estate Investment Trusts (REITs))	1,309	25,080
Clarus Corp. (Leisure Products)	410	8,454
Clean Energy Fuels Corp.* (Oil, Gas & Consumable Fuels)	2,413	15,636
Cleantank, Inc.* (Software)	572	2,282
Clear Channel Outdoor Holdings, Inc.* (Media)	5,195	8,052
Clear Secure, Inc.* - Class A (Software)	885	22,408
Clearfield, Inc.* (Communications Equipment)	165	16,261
Clearwater Paper Corp.* (Paper & Forest Products)	238	8,497
Clearway Energy, Inc. - Class A (Independent Power and Renewable Electricity Producers)	496	17,127
Clearway Energy, Inc. - Class C (Independent Power and Renewable Electricity Producers)	1,168	43,847
Clipper Realty, Inc. (Equity Real Estate Investment Trusts (REITs))	170	1,532
Clover Health Investments Corp.* (Health Care Providers & Services)	5,430	15,204
CNB Financial Corp. (Banks)	229	5,908
CNO Financial Group, Inc. (Insurance)	1,637	30,694
CNX Resources Corp.* (Oil, Gas & Consumable Fuels)	2,744	47,389
Coastal Financial Corp.* (Banks)	148	6,102
Coca-Cola Consolidated, Inc. (Beverages)	67	34,371
Codexis, Inc.* (Life Sciences Tools & Services)	871	5,975
Coeur Mining, Inc.* (Metals & Mining)	3,966	12,731

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Cogent Biosciences, Inc.* (Biotechnology)	635	\$7,042
Cogent Communications Holdings, Inc. (Diversified Telecommunication Services)	612	39,052
Cohen & Steers, Inc. (Capital Markets)	362	26,676
Coherus Biosciences, Inc.* (Biotechnology)	1,048	8,877
Cohu, Inc.* (Semiconductors & Semiconductor Equipment)	683	19,520
Collegium Pharmaceutical, Inc.* (Pharmaceuticals)	483	8,303
Colony Bankcorp, Inc. (Banks)	233	3,383
Columbia Banking System, Inc. (Banks)	1,122	33,851
Columbia Financial, Inc.* (Thrifts & Mortgage Finance)	493	10,028
Columbus McKinnon Corp. (Machinery)	399	13,207
Comfort Systems USA, Inc. (Construction & Engineering)	505	53,358
Commercial Metals Co. (Metals & Mining)	1,723	68,264
CommScope Holding Co., Inc.* (Communications Equipment)	2,920	26,368
Community Bank System, Inc. (Banks)	760	51,171
Community Health Systems, Inc.* (Health Care Providers & Services)	1,780	5,304
Community Healthcare Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	337	13,126
Community Trust Bancorp, Inc. (Banks)	224	9,706
CommVault Systems, Inc.* (Software)	634	35,561
Compass Diversified Holdings (Diversified Financial Services)	863	20,824
Compass Minerals International, Inc. (Metals & Mining)	489	18,205
Compass, Inc.* - Class A (Real Estate Management & Development)	3,710	14,172
CompoSecure, Inc.* (Technology Hardware, Storage & Peripherals)	110	601
Computer Programs and Systems, Inc.* (Health Care Technology)	203	6,853
CompX International, Inc. (Commercial Services & Supplies)	23	523
Comstock Resources, Inc.* (Oil, Gas & Consumable Fuels)	1,305	20,789
Comtech Telecommunications Corp. (Communications Equipment)	368	4,276
Concrete Pumping Holdings, Inc.* (Construction & Engineering)	374	2,442
Conduent, Inc.* (IT Services)	2,417	11,263
CONMED Corp. (Health Care Equipment & Supplies)	402	39,247
ConnectOne Bancorp, Inc. (Banks)	529	13,987
Conn's, Inc.* (Specialty Retail)	186	1,752
Consensus Cloud Solutions, Inc.* (Software)	228	12,319
CONSOL Energy, Inc.* (Oil, Gas & Consumable Fuels)	489	29,985
Consolidated Communications Holdings, Inc.* (Diversified Telecommunication Services)	1,057	6,976
Constellium SE* (Metals & Mining)	1,767	25,851
Construction Partners, Inc.* - Class A (Construction & Engineering)	568	13,507
Consumer Portfolio Services, Inc.* (Consumer Finance)	204	2,615

### Common Stocks, continued

	Shares	Value
ContextLogic, Inc.* - Class A (Internet & Direct Marketing Retail)	8,101	\$12,152
Convey Health Solutions Holdings, Inc.* (Health Care Technology)	230	2,404
Corcept Therapeutics, Inc.* (Pharmaceuticals)	1,214	34,793
Core Scientific, Inc.* (IT Services)	3,114	7,816
CoreCivic, Inc.* (Equity Real Estate Investment Trusts (REITs))	1,718	18,503
Corporate Office Properties Trust (Equity Real Estate Investment Trusts (REITs))	1,604	45,153
Corsair Gaming, Inc.* (Technology Hardware, Storage & Peripherals)	545	7,685
CorVel Corp.* (Health Care Providers & Services)	128	21,106
Costamare, Inc. (Marine)	767	8,997
Couchbase, Inc.* (Software)	377	5,742
Coursera, Inc.* (Diversified Consumer Services)	1,605	22,293
Covenant Logistics Group, Inc. - Class A (Road & Rail)	158	5,288
Covetrus, Inc.* (Health Care Providers & Services)	1,507	31,300
Cowen, Inc. - Class A (Capital Markets)	374	13,116
CRA International, Inc. (Professional Services)	102	10,099
Cracker Barrel Old Country Store, Inc. (Hotels, Restaurants & Leisure)	330	31,373
Crawford & Co. - Class A (Insurance)	239	1,733
Credo Technology Group Holding, Ltd.* (Semiconductors & Semiconductor Equipment)	334	5,361
Crescent Energy, Inc. - Class A (Oil, Gas & Consumable Fuels)	463	6,760
Crinetics Pharmaceuticals, Inc.* (Biotechnology)	749	14,388
Crocs, Inc.* (Textiles, Apparel & Luxury Goods)	864	61,897
Cross Country Healthcare, Inc.* (Health Care Providers & Services)	521	13,734
CrossFirst Bankshares, Inc.* (Banks)	648	8,891
CryoPort, Inc.* (Health Care Equipment & Supplies)	634	23,585
Cryptyde, Inc.* (Containers & Packaging)	261	289
CS Disco, Inc.* (Software)	316	7,755
CSG Systems International, Inc. (IT Services)	456	29,754
CSW Industrials, Inc. (Building Products)	213	25,447
CTI BioPharma Corp.* (Biotechnology)	1,318	8,620
CTO Realty Growth, Inc. (Equity Real Estate Investment Trusts (REITs))	247	5,236
CTS Corp. (Electronic Equipment, Instruments & Components)	452	18,387
Cue Health, Inc.* (Health Care Equipment & Supplies)	1,533	5,182
Cullinan Oncology, Inc.* (Biotechnology)	425	5,742
Cumulus Media, Inc.* - Class A (Media)	263	2,088
Curo Group Holdings Corp. (Consumer Finance)	312	2,234

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Cushman & Wakefield PLC* (Real Estate Management & Development)	2,264	\$38,034
Custom Truck One Source, Inc.* (Trading Companies & Distributors)	849	5,255
Customers Bancorp, Inc.* (Banks)	441	16,842
Cutera, Inc.* (Health Care Equipment & Supplies)	236	10,955
CVB Financial Corp. (Banks)	1,925	51,340
Cvent Holding Corp.* (Software)	1,196	7,463
CVR Energy, Inc. (Oil, Gas & Consumable Fuels)	421	14,120
CyberOptics Corp.* (Semiconductors & Semiconductor Equipment)	102	4,148
Cytek Biosciences, Inc.* (Life Sciences Tools & Services)	1,626	20,813
Cytokinetics, Inc.* (Biotechnology)	1,169	49,484
Cytera Technologies, Inc.* (IT Services)	606	7,387
Daily Journal Corp.* (Media)	18	4,865
Dakota Gold Corp.* (Metals & Mining)	722	3,227
Dana, Inc. (Auto Components)	1,838	30,805
Danimer Scientific, Inc.* (Chemicals)	1,289	5,955
Daseke, Inc.* (Road & Rail)	579	4,852
Dave & Buster's Entertainment, Inc.* (Hotels, Restaurants & Leisure)	611	22,827
Day One Biopharmaceuticals, Inc.* (Biotechnology)	332	5,687
Deciphera Pharmaceuticals, Inc.* (Biotechnology)	641	8,134
Delek US Holdings, Inc. (Oil, Gas & Consumable Fuels)	1,004	26,767
Deluxe Corp. (Commercial Services & Supplies)	616	15,486
Denali Therapeutics, Inc.* (Biotechnology)	1,403	47,730
Denbury, Inc.* (Oil, Gas & Consumable Fuels)	723	51,991
Denny's Corp.* (Hotels, Restaurants & Leisure)	855	8,302
Design Therapeutics, Inc.* (Biotechnology)	482	9,457
Designer Brands, Inc. (Specialty Retail)	823	11,876
Desktop Metal, Inc.* - Class A (Machinery)	3,764	8,017
Destination XL Group, Inc.* (Specialty Retail)	850	3,519
DHI Group, Inc.* (Interactive Media & Services)	608	2,973
DHT Holdings, Inc. (Oil, Gas & Consumable Fuels)	1,997	13,120
Diamond Hill Investment Group, Inc. (Capital Markets)	43	8,220
Diamond Offshore Drilling, Inc.* (Energy Equipment & Services)	1,421	9,592
DiamondRock Hospitality Co.* (Equity Real Estate Investment Trusts (REITs))	2,986	27,710
DICE Therapeutics, Inc.* (Pharmaceuticals)	404	6,965
Diebold Nixdorf, Inc.* (Technology Hardware, Storage & Peripherals)	1,039	3,356
Digi International, Inc.* (Communications Equipment)	487	13,875
Digimarc Corp.* (Software)	195	2,985
Digital Turbine, Inc.* (Software)	1,311	26,312
DigitalBridge Group, Inc.* (Equity Real Estate Investment Trusts (REITs))	8,417	46,125

### Common Stocks, continued

	Shares	Value
DigitalOcean Holdings, Inc.* (IT Services)	1,086	\$44,504
Dillard's, Inc. - Class A (Multiline Retail)	61	13,868
Dime Community Bancshares, Inc. (Banks)	475	16,188
Dine Brands Global, Inc. (Hotels, Restaurants & Leisure)	225	16,045
Diodes, Inc.* (Semiconductors & Semiconductor Equipment)	634	51,589
Diversey Holdings, Ltd.* (Chemicals)	1,112	8,329
Diversified Healthcare Trust (Equity Real Estate Investment Trusts (REITs))	3,385	5,856
DMC Global, Inc.* (Energy Equipment & Services)	267	6,077
DocGo, Inc.* (Health Care Providers & Services)	1,146	8,859
Doma Holdings, Inc.* (Real Estate Management & Development)	1,947	1,445
Domo, Inc.* (Software)	433	12,128
Donegal Group, Inc. - Class A (Insurance)	214	3,030
Donnelley Financial Solutions, Inc.* (Capital Markets)	394	13,392
Dorian LPG, Ltd. (Oil, Gas & Consumable Fuels)	437	7,044
Dorman Products, Inc.* (Auto Components)	375	37,909
Douglas Dynamics, Inc. (Machinery)	321	10,227
Douglas Elliman, Inc. (Real Estate Management & Development)	1,076	6,456
Dream Finders Homes, Inc.* - Class A (Household Durables)	298	3,874
Dril-Quip, Inc.* (Energy Equipment & Services)	486	12,466
Duck Creek Technologies, Inc.* (Software)	1,100	15,180
Ducommun, Inc.* (Aerospace & Defense)	158	7,480
Duluth Holdings, Inc.* - Class B (Internet & Direct Marketing Retail)	186	1,793
Duolingo, Inc.* (Diversified Consumer Services)	335	30,736
DXP Enterprises, Inc.* (Trading Companies & Distributors)	216	7,344
Dycom Industries, Inc.* (Construction & Engineering)	411	42,399
Dynavax Technologies Corp.* (Biotechnology)	1,684	24,216
Dyne Therapeutics, Inc.* (Biotechnology)	450	4,721
Dynex Capital, Inc. (Mortgage Real Estate Investment Trusts (REITs))	517	8,686
DZS, Inc.* (Communications Equipment)	248	4,648
E2open Parent Holdings, Inc.* (Software)	2,836	19,143
Eagle Bancorp, Inc. (Banks)	452	22,162
Eagle Bulk Shipping, Inc. (Marine)	192	10,163
Eagle Pharmaceuticals, Inc.* (Biotechnology)	148	5,876
Earthstone Energy, Inc.* - Class A (Oil, Gas & Consumable Fuels)	616	8,741
Easterly Government Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	1,298	26,310
Eastern Bankshares, Inc. (Banks)	2,289	46,696
Eastman Kodak Co.* (Technology Hardware, Storage & Peripherals)	813	4,480

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Ebix, Inc. (Software)	375	\$8,873
EchoStar Corp.* - Class A (Diversified Telecommunication Services)	502	9,920
Ecovyst, Inc. (Chemicals)	911	9,320
Edgewell Personal Care Co. (Personal Products)	766	30,471
Edgewise Therapeutics, Inc.* (Pharmaceuticals)	423	4,090
Editas Medicine, Inc.* (Biotechnology)	983	15,640
eGain Corp.* (Software)	297	2,631
eHealth, Inc.* (Insurance)	346	2,560
Eiger Biopharmaceuticals, Inc.* (Biotechnology)	583	5,066
El Pollo Loco Holdings, Inc.* (Hotels, Restaurants & Leisure)	277	2,692
elf Beauty, Inc.* (Personal Products)	690	23,136
Ellington Financial, Inc. (Mortgage Real Estate Investment Trusts (REITs))	809	12,984
Embecta Corp.* (Health Care Equipment & Supplies)	816	24,015
EMCOR Group, Inc. (Construction & Engineering)	722	84,019
Emergent BioSolutions, Inc.* (Biotechnology)	716	24,802
Empire Petroleum Corp.* (Oil, Gas & Consumable Fuels)	97	1,067
Empire State Realty Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	1,967	16,779
Employers Holdings, Inc. (Insurance)	393	15,606
Enact Holdings, Inc. (Thriffs & Mortgage Finance)	428	9,861
Enanta Pharmaceuticals, Inc.* (Biotechnology)	278	15,332
Encore Capital Group, Inc.* (Consumer Finance)	342	24,771
Encore Wire Corp. (Electrical Equipment)	271	37,525
Endo International PLC* (Pharmaceuticals)	3,332	1,767
Energizer Holdings, Inc. (Household Products)	949	28,024
Energy Fuels, Inc.* (Oil, Gas & Consumable Fuels)	2,221	14,903
Energy Recovery, Inc.* (Machinery)	795	17,673
Energy Vault Holdings, Inc.* (Electrical Equipment)	359	1,598
Enerpac Tool Group Corp. (Machinery)	866	17,580
EnerSys (Electrical Equipment)	590	38,887
Eneti, Inc. (Marine)	325	2,087
Enfusion, Inc.* - Class A (Software)	363	4,175
EngageSmart, Inc.* (Software)	497	9,378
Ennis, Inc. (Commercial Services & Supplies)	362	7,910
Enochian Biosciences, Inc.* (Biotechnology)	280	644
Enova International, Inc.* (Consumer Finance)	454	15,668
Enpro Corp.* (Electrical Equipment)	1,548	20,619
EnPro Industries, Inc. (Machinery)	296	27,670
Enstar Group, Ltd.* (Insurance)	165	32,657
Entercom Communications Corp.* (Media)	1,698	1,082
Enterprise Bancorp, Inc. (Banks)	133	4,229

### Common Stocks, continued

	Shares	Value
Enterprise Financial Services Corp. (Banks)	502	\$23,609
Envision Communications Corp. - Class A (Media)	845	4,529
Envestnet, Inc.* (Software)	782	45,567
ePlus, Inc.* (Electronic Equipment, Instruments & Components)	377	20,950
EQRx, Inc.* (Biotechnology)	1,946	10,606
Equitrans Midstream Corp. (Oil, Gas & Consumable Fuels)	5,853	45,946
Equity Bancshares, Inc. - Class A (Banks)	219	6,997
Equity Commonwealth* (Equity Real Estate Investment Trusts (REITs))	1,536	43,085
Erasca, Inc.* (Biotechnology)	923	6,959
Ermenegildo Zegna Holditalia SpA (Consumer Discretionary Products)	673	7,403
ESCO Technologies, Inc. (Machinery)	367	28,461
Esperion Therapeutics, Inc.* (Biotechnology)	898	5,181
Esquire Financial Holdings, Inc. (Banks)	99	3,586
ESS Tech, Inc.* (Electrical Equipment)	1,147	4,359
Essent Group, Ltd. (Thriffs & Mortgage Finance)	1,500	62,640
Essential Properties Realty Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	1,859	44,839
Ethan Allen Interiors, Inc. (Household Durables)	322	7,403
European Wax Center, Inc. - Class A (Diversified Consumer Services)	301	6,297
Eventbrite, Inc.* (Interactive Media & Services)	1,098	10,277
Everbridge, Inc.* (Software)	564	14,179
EverCommerce, Inc.* (Software)	344	3,949
Everi Holdings, Inc.* (Hotels, Restaurants & Leisure)	1,251	24,032
EverQuote, Inc.* - Class A (Interactive Media & Services)	276	2,884
EVERTEC, Inc. (IT Services)	856	33,375
EVgo, Inc.* (Specialty Retail)	968	8,683
Evo Payments, Inc.* (IT Services)	673	18,400
Evolent Health, Inc.* (Health Care Technology)	1,167	39,666
Evolus, Inc.* (Pharmaceuticals)	504	6,214
Evolv Technologies Holdings, Inc.* (Electronic Equipment, Instruments & Components)	1,196	3,217
Evoqua Water Technologies Corp.* (Machinery)	1,675	63,833
Excelerate Energy, Inc.* - Class A (Oil, Gas & Consumable Fuels)	264	5,845
ExIService Holdings, Inc.* (IT Services)	461	77,618
eXp World Holdings, Inc. (Real Estate Management & Development)	976	14,503
Exponent, Inc. (Professional Services)	734	73,760
Express, Inc.* (Specialty Retail)	913	1,543
Expro Group Holdings N.V.* (Energy Equipment & Services)	1,104	13,447
Extreme Networks, Inc.* (Communications Equipment)	1,819	23,793

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
EyePoint Pharmaceuticals, Inc.* (Pharmaceuticals)	371	\$3,387
EZCORP, Inc.* - Class A (Consumer Finance)	711	5,716
F45 Training Holdings, Inc.* (Hotels, Restaurants & Leisure)	515	1,015
Fabrinet* (Electronic Equipment, Instruments & Components)	526	50,528
Faraday Future Intelligent Electric, Inc.* (Automobiles)	1,414	3,125
Farmers & Merchants Bancorp, Inc. (Banks)	172	5,272
Farmers National Bancorp (Banks)	448	6,362
Farmland Partners, Inc. (Equity Real Estate Investment Trusts (REITs))	651	9,661
FARO Technologies, Inc.* (Electronic Equipment, Instruments & Components)	261	8,488
Fastly, Inc.* - Class A (IT Services)	1,589	18,067
Fate Therapeutics, Inc.* (Biotechnology)	1,183	36,117
Fathom Digital Manufacturing C* (Machinery)	143	612
FB Financial Corp. (Banks)	516	22,111
Federal Agricultural Mortgage Corp. (Thriffs & Mortgage Finance)	130	14,338
Federal Signal Corp. (Machinery)	850	35,292
Federated Hermes, Inc. - Class B (Capital Markets)	1,250	42,638
FibroGen, Inc.* (Biotechnology)	1,245	15,662
Figs, Inc.* - Class A (Health Care Equipment & Supplies)	1,815	19,185
Finance Of America Cos., Inc.* - Class A (Thriffs & Mortgage Finance)	552	977
Financial Institutions, Inc. (Banks)	215	5,700
First Advantage Corp.* (Professional Services)	837	11,743
First Bancorp (Banks)	2,791	42,116
First Bancorp (Banks)	502	19,016
First Bank/Hamilton NJ (Banks)	221	3,328
First Busey Corp. (Banks)	735	18,118
First Business Financial Services, Inc. (Banks)	114	3,813
First Commonwealth Financial Corp. (Banks)	1,330	19,711
First Community Bancshares, Inc. (Banks)	233	7,475
First Financial Bancorp (Banks)	1,327	29,645
First Financial Bankshares, Inc. (Banks)	1,850	81,732
First Financial Corp. (Banks)	163	7,615
First Foundation, Inc. (Banks)	728	15,157
First Guaranty Bancshares, Inc. (Banks)	87	2,159
First Internet Bancorp (Banks)	129	4,573
First Interstate BancSystem, Inc. - Class A (Banks)	1,334	54,401
First Merchants Corp. (Banks)	815	33,847
First Mid Bancshares, Inc. (Banks)	265	9,956
First Watch Restaurant Group, Inc.* (Hotels, Restaurants & Leisure)	141	2,343
First Western Financial, Inc.* (Banks)	112	3,135
FirstCash Holdings, Inc. (Consumer Finance)	549	40,220
Fisker, Inc.* (Automobiles)	2,314	22,168

### Common Stocks, continued

	Shares	Value
Five Star Bancorp (Banks)	179	\$4,720
Flagstar Bancorp, Inc. (Thriffs & Mortgage Finance)	744	30,653
FLEX LNG, Ltd. (Oil, Gas & Consumable Fuels)	406	12,935
Fluence Energy, Inc.* (Electrical Equipment)	511	7,021
Fluor Corp.* (Construction & Engineering)	2,027	51,506
Flushing Financial Corp. (Banks)	409	8,830
Flywire Corp.* (IT Services)	787	18,463
Focus Financial Partners, Inc.* (Capital Markets)	826	33,395
Focus Universal, Inc.* (Electronic Equipment, Instruments & Components)	252	3,510
Foghorn Therapeutics, Inc.* (Pharmaceuticals)	286	4,184
Foot Locker, Inc. (Specialty Retail)	1,183	33,562
Forestar Group, Inc.* (Real Estate Management & Development)	260	3,598
ForgeRock, Inc.* - Class A (Software)	397	8,047
Forma Therapeutics Holdings, Inc.* (Biotechnology)	514	4,256
FormFactor, Inc.* (Semiconductors & Semiconductor Equipment)	1,111	39,507
Forrester Research, Inc.* (Professional Services)	161	7,485
Forward Air Corp. (Air Freight & Logistics)	382	40,083
Fossil Group, Inc.* (Textiles, Apparel & Luxury Goods)	664	4,004
Four Corners Property Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	1,141	33,351
Fox Factory Holding Corp.* (Auto Components)	604	57,174
Franchise Group, Inc. (Diversified Consumer Services)	392	12,909
Franklin BSP Realty Trust, Inc. (Mortgage Real Estate Investment Trusts (REITs))	1,199	18,405
Franklin Covey Co.* (Professional Services)	179	9,367
Franklin Electric Co., Inc. (Machinery)	657	59,668
Franklin Street Properties Corp. (Equity Real Estate Investment Trusts (REITs))	1,405	5,325
Fresh Del Monte Produce, Inc. (Food Products)	434	12,894
Frontdoor, Inc.* (Diversified Consumer Services)	1,178	31,535
Frontier Group Holdings, Inc.* (Airlines)	531	7,689
Frontline, Ltd.* (Oil, Gas & Consumable Fuels)	1,775	17,022
FRP Holdings, Inc.* (Real Estate Management & Development)	96	5,664
FTC Solar, Inc.* (Electrical Equipment)	589	2,957
fuboTV, Inc.* (Interactive Media & Services)	2,535	6,363
FuelCell Energy, Inc.* (Electrical Equipment)	5,259	18,880
Fulcrum Therapeutics, Inc.* (Pharmaceuticals)	486	2,858
Fulgent Genetics, Inc.* (Health Care Providers & Services)	307	18,343
Full House Resorts, Inc.* (Hotels, Restaurants & Leisure)	468	2,906

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Fulton Financial Corp. (Banks)	2,234	\$37,285
Funko, Inc.* (Distributors)	454	11,900
FutureFuel Corp. (Chemicals)	368	2,646
FVCBankcorp, Inc.* (Banks)	170	3,256
Gambling.com Group, Ltd.* (Media)	124	962
GAMCO Investors, Inc. - Class A (Capital Markets)	68	1,410
Gannett Co., Inc.* (Media)	2,050	6,171
GATX Corp. (Trading Companies & Distributors)	505	50,626
GCM Grosvenor, Inc. - Class A (Capital Markets)	609	4,817
GCP Applied Technologies, Inc.* (Chemicals)	708	22,302
Gelesis Holdings, Inc.* (Biotechnology)	139	200
Genco Shipping & Trading, Ltd. (Marine)	522	10,064
Generation Bio Co.* (Biotechnology)	662	4,224
Genesco, Inc.* (Specialty Retail)	187	10,481
Gentherm, Inc.* (Auto Components)	472	30,472
Genworth Financial, Inc.* (Insurance)	7,246	30,796
German American Bancorp, Inc. (Banks)	394	14,909
Geron Corp.* (Biotechnology)	5,113	9,715
Getty Realty Corp. (Equity Real Estate Investment Trusts (REITs))	601	17,633
Gevo, Inc.* (Oil, Gas & Consumable Fuels)	2,801	8,235
Gibraltar Industries, Inc.* (Building Products)	469	21,945
G-III Apparel Group, Ltd.* (Textiles, Apparel & Luxury Goods)	622	13,740
Glacier Bancorp, Inc. (Banks)	1,582	79,241
Gladstone Commercial Corp. (Equity Real Estate Investment Trusts (REITs))	544	11,397
Gladstone Land Corp. (Equity Real Estate Investment Trusts (REITs))	459	12,443
Glatfelter Corp. (Paper & Forest Products)	627	3,850
Glaukos Corp.* (Health Care Equipment & Supplies)	651	35,056
Global Blood Therapeutics, Inc.* (Biotechnology)	888	29,055
Global Industrial Co. (Trading Companies & Distributors)	186	6,650
Global Medical REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	869	10,584
Global Net Lease, Inc. (Equity Real Estate Investment Trusts (REITs))	1,483	22,378
Global Water Resources, Inc. (Water Utilities)	183	2,421
Globalstar, Inc.* (Diversified Telecommunication Services)	9,737	13,632
GMS, Inc.* (Trading Companies & Distributors)	616	32,691
Gogo, Inc.* (Wireless Telecommunication Services)	712	12,360
Golar LNG, Ltd.* (Oil, Gas & Consumable Fuels)	1,437	32,146
Golden Entertainment, Inc.* (Hotels, Restaurants & Leisure)	291	12,766
Golden Ocean Group, Ltd. (Marine)	1,747	19,077
Goosehead Insurance, Inc. (Insurance)	271	15,233

### Common Stocks, continued

	Shares	Value
GoPro, Inc.* - Class A (Household Durables)	1,861	\$11,836
Gossamer Bio, Inc.* (Biotechnology)	897	10,073
GrafTech International, Ltd. (Electrical Equipment)	2,797	21,537
Graham Holdings Co. - Class B (Diversified Consumer Services)	54	32,102
Granite Construction, Inc. (Construction & Engineering)	648	19,375
Granite Point Mortgage Trust, Inc. (Mortgage Real Estate Investment Trusts (REITs))	761	8,074
Gray Television, Inc. (Media)	1,204	22,358
Great Lakes Dredge & Dock Corp.* (Construction & Engineering)	931	12,038
Great Southern Bancorp, Inc. (Banks)	136	8,424
Green Brick Partners, Inc.* (Household Durables)	407	10,908
Green Dot Corp.* - Class A (Consumer Finance)	692	19,445
Green Plains, Inc.* (Oil, Gas & Consumable Fuels)	750	27,015
Greene County Bancorp, Inc. (Thrifts & Mortgage Finance)	48	2,202
Greenidge Generation Holdings, Inc.* (Software)	182	542
GreenLight Biosciences Holdings PBC* (Biotechnology)	199	422
Greenlight Capital Re, Ltd.* - Class A (Insurance)	372	2,675
Greif, Inc. - Class A (Containers & Packaging)	368	25,989
Greif, Inc. - Class B (Containers & Packaging)	76	5,306
Grid Dynamics Holdings, Inc.* (IT Services)	692	13,058
Griffon Corp. (Building Products)	656	19,687
Group 1 Automotive, Inc. (Specialty Retail)	229	40,514
Groupon, Inc.* (Internet & Direct Marketing Retail)	307	3,254
GrowGeneration Corp.* (Specialty Retail)	817	3,962
Guaranty Bancshares, Inc. (Banks)	118	4,410
Guess?, Inc. (Specialty Retail)	484	9,152
Gulfport Energy Corp.* (Oil, Gas & Consumable Fuels)	169	15,555
H&E Equipment Services, Inc. (Trading Companies & Distributors)	455	16,266
H.B. Fuller Co. (Chemicals)	756	48,535
Haemonetics Corp.* (Health Care Equipment & Supplies)	723	50,241
Halozyne Therapeutics, Inc.* (Biotechnology)	1,932	94,474
Hamilton Lane, Inc. (Capital Markets)	503	38,012
Hancock Whitney Corp. (Banks)	1,228	59,939
Hanger, Inc.* (Health Care Providers & Services)	539	10,009
Hanmi Financial Corp. (Banks)	431	10,891
Hannon Armstrong Sustainable Infrastructure Capital, Inc. - Class I (Mortgage Real Estate Investment Trusts (REITs))	1,213	43,777
HarborOne Bancorp, Inc. (Banks)	649	9,411

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Harmonic, Inc.* (Communications Equipment)	1,310	\$14,305
Harmony Biosciences Holdings, Inc.* (Pharmaceuticals)	373	18,922
Harsco Corp.* (Machinery)	1,118	5,378
Haverty Furniture Cos., Inc. (Specialty Retail)	215	5,876
Hawaiian Holdings, Inc.* (Airlines)	722	10,801
Hawkins, Inc. (Chemicals)	276	10,971
Haynes International, Inc. (Metals & Mining)	174	6,727
HBT Financial, Inc. (Banks)	144	2,684
HCI Group, Inc. (Insurance)	103	7,052
Health Catalyst, Inc.* (Health Care Technology)	770	12,890
Healthcare Services Group, Inc. (Commercial Services & Supplies)	1,056	15,143
HealthEquity, Inc.* (Health Care Providers & Services)	1,181	68,699
HealthStream, Inc.* (Health Care Technology)	344	8,277
Heartland Express, Inc. (Road & Rail)	665	10,560
Heartland Financial USA, Inc. (Banks)	584	26,222
Hecla Mining Co. (Metals & Mining)	7,613	34,487
Heidrick & Struggles International, Inc. (Professional Services)	278	8,657
Helen of Troy, Ltd.* (Household Durables)	338	45,221
Heliogen, Inc.* (Electrical Equipment)	271	669
Helios Technologies, Inc. (Machinery)	463	31,864
Helix Energy Solutions Group, Inc.* (Energy Equipment & Services)	2,035	8,221
Helmerich & Payne, Inc. (Energy Equipment & Services)	1,464	67,783
Herbalife Nutrition, Ltd.* (Personal Products)	1,410	34,418
Herc Holdings, Inc. (Trading Companies & Distributors)	365	45,267
Heritage Commerce Corp. (Banks)	836	9,848
Heritage Financial Corp. (Banks)	493	12,828
Heritage-Crystal Clean, Inc.* (Commercial Services & Supplies)	224	7,517
Heron Therapeutics, Inc.* (Biotechnology)	1,464	4,070
Hersha Hospitality Trust* (Equity Real Estate Investment Trusts (REITs))	447	4,506
Heska Corp.* (Health Care Equipment & Supplies)	137	12,534
HF Foods Group, Inc.* (Food & Staples Retailing)	515	2,709
Hibbett, Inc. (Specialty Retail)	182	8,539
HighPeak Energy, Inc. (Oil, Gas & Consumable Fuels)	91	2,237
Hillenbrand, Inc. (Machinery)	1,034	47,771
HilleVax, Inc.* (Biotechnology)	185	2,501
Hillman Solutions Corp.* (Machinery)	1,916	19,831
Hilltop Holdings, Inc. (Banks)	873	25,186
Hilton Grand Vacations, Inc.* (Hotels, Restaurants & Leisure)	1,277	52,063
Hims & Hers Health, Inc.* (Health Care Providers & Services)	1,727	10,690

### Common Stocks, continued

	Shares	Value
Hingham Institution For Savings The (Thrifts & Mortgage Finance)	21	\$6,090
Hippo Holdings, Inc.* (Insurance)	3,622	3,093
HireRight Holdings Corp.* (Professional Services)	302	4,488
HNI Corp. (Commercial Services & Supplies)	601	21,227
Holley, Inc.* (Auto Components)	732	5,849
Home Bancorp, Inc. (Thrifts & Mortgage Finance)	104	3,918
Home BancShares, Inc. (Banks)	2,707	63,885
Home Point Capital, Inc. (Thrifts & Mortgage Finance)	113	416
HomeStreet, Inc. (Thrifts & Mortgage Finance)	256	9,546
HomeTrust Bancshares, Inc. (Banks)	207	4,997
Hope Bancorp, Inc. (Banks)	1,650	24,816
Horace Mann Educators Corp. (Insurance)	592	20,276
Horizon Bancorp, Inc. (Banks)	574	10,946
Hostess Brands, Inc.* (Food Products)	1,963	44,403
Houlihan Lokey, Inc. (Capital Markets)	726	61,392
Hovnanian Enterprises, Inc.* - Class A (Household Durables)	73	3,541
Hub Group, Inc.* - Class A (Air Freight & Logistics)	478	36,519
Hudson Technologies, Inc.* (Commercial Services & Supplies)	614	5,471
Humacyte, Inc.* (Biotechnology)	251	873
Huron Consulting Group, Inc.* (Professional Services)	299	20,063
Hycroft Mining Holding Corp.* (Metals & Mining)	2,148	2,212
Hydrofarm Holdings Group, Inc.* (Machinery)	621	2,006
Hyllion Holdings Corp.* (Machinery)	1,889	7,424
Hyster-Yale Materials Handling, Inc. (Machinery)	155	5,361
Hyzon Motors, Inc.* (Machinery)	1,249	5,021
I3 Verticals, Inc.* - Class A (IT Services)	313	8,492
IBEX Holdings, Ltd.* (Commercial Services & Supplies)	80	1,445
ICF International, Inc. (Professional Services)	263	24,814
Ichor Holdings, Ltd.* (Semiconductors & Semiconductor Equipment)	399	12,473
Icosavax, Inc.* (Biotechnology)	316	2,212
Ideaya Biosciences, Inc.* (Biotechnology)	506	7,550
Identiv, Inc.* (Electronic Equipment, Instruments & Components)	314	4,252
IDT Corp.* - Class B (Diversified Telecommunication Services)	206	5,362
IES Holdings, Inc.* (Construction & Engineering)	126	4,158
IGM Biosciences, Inc.* (Biotechnology)	142	2,288
iHeartMedia, Inc.* - Class A (Media)	1,716	12,836
Imago Biosciences, Inc.* (Biotechnology)	374	6,021
IMAX Corp.* (Entertainment)	699	11,750
ImmunityBio, Inc.* (Biotechnology)	1,164	4,528
ImmunoGen, Inc.* (Biotechnology)	3,056	14,485
Immunovant, Inc.* (Biotechnology)	569	2,344

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Impinj, Inc.* (Semiconductors & Semiconductor Equipment)	299	\$25,421
Inari Medical, Inc.* (Health Care Equipment & Supplies)	687	53,297
Independence Realty Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	3,156	70,063
Independent Bank Corp. (Banks)	287	6,021
Independent Bank Corp. (Banks)	665	55,727
Independent Bank Group, Inc. (Banks)	524	37,057
indie Semiconductor, Inc.* - Class A (Semiconductors & Semiconductor Equipment)	1,420	10,224
Indus Realty Trust, Inc. (Real Estate Management & Development)	76	4,642
Industrial Logistics Properties Trust (Equity Real Estate Investment Trusts (REITs))	925	9,278
Infinera Corp.* (Communications Equipment)	2,694	17,646
Information Services Group, Inc. (IT Services)	506	3,775
Infrastructure and Energy Alternatives, Inc.* (Construction & Engineering)	433	6,114
Ingevity Corp.* (Chemicals)	554	37,173
Ingles Markets, Inc. (Food & Staples Retailing)	202	19,283
Inhibrx, Inc.* (Biotechnology)	415	7,196
Innospec, Inc. (Chemicals)	353	36,006
Innovage Holding Corp.* (Health Care Providers & Services)	272	1,210
Innovative Industrial Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	396	38,178
Innovid Corp.* (Media)	319	849
Innoviva, Inc.* (Pharmaceuticals)	901	12,920
Inogen, Inc.* (Health Care Equipment & Supplies)	327	9,097
Inotiv, Inc.* (Life Sciences Tools & Services)	247	4,614
Inovio Pharmaceuticals, Inc.* (Biotechnology)	3,128	6,193
Insego Corp.* (Communications Equipment)	1,226	2,734
Insight Enterprises, Inc.* (Electronic Equipment, Instruments & Components)	447	41,754
Insmad, Inc.* (Biotechnology)	1,698	37,560
Insperty, Inc. (Professional Services)	516	56,626
Inspirato, Inc.* (Hotels, Restaurants & Leisure)	146	734
Inspire Medical Systems, Inc.* (Health Care Technology)	388	81,089
Inspired Entertainment, Inc.* (Hotels, Restaurants & Leisure)	315	3,257
Installed Building Products, Inc. (Household Durables)	345	34,990
Insteel Industries, Inc. (Building Products)	267	8,357
Instil Bio, Inc.* (Biotechnology)	990	5,584
Instructure Holdings, Inc.* (Software)	246	6,012
Intapp, Inc.* (Software)	200	3,034
Integer Holdings Corp.* (Health Care Equipment & Supplies)	469	32,778

### Common Stocks, continued

	Shares	Value
Integral Ad Science Holding Corp.* (Technology Hardware, Storage & Peripherals)	543	\$5,142
Intellia Therapeutics, Inc.* (Biotechnology)	1,073	69,487
Inter Parfums, Inc. (Personal Products)	256	21,368
Intercept Pharmaceuticals, Inc.* (Biotechnology)	348	4,440
InterDigital, Inc. (Communications Equipment)	440	27,012
Interface, Inc. (Commercial Services & Supplies)	834	12,085
International Bancshares Corp. (Banks)	774	33,948
International Game Technology PLC (Hotels, Restaurants & Leisure)	1,419	26,890
International Money Express, Inc.* (IT Services)	463	11,131
International Seaways, Inc. (Oil, Gas & Consumable Fuels)	702	16,602
Intra-Cellular Therapies, Inc.* (Pharmaceuticals)	1,304	70,572
Intrepid Potash, Inc.* (Chemicals)	159	7,250
InvenTrust Properties Corp. (Equity Real Estate Investment Trusts (REITs))	965	27,667
Invesco Mortgage Capital, Inc. (Mortgage Real Estate Investment Trusts (REITs))	474	8,381
Investors Title Co. (Insurance)	19	2,831
Invitae Corp.* (Biotechnology)	3,276	6,224
IonQ, Inc.* (Technology Hardware, Storage & Peripherals)	1,691	9,131
Iovance Biotherapeutics, Inc.* (Biotechnology)	2,146	25,001
iRadimed Corp. (Health Care Equipment & Supplies)	101	4,267
iRhythm Technologies, Inc.* (Health Care Equipment & Supplies)	425	65,718
Iridium Communications, Inc.* (Diversified Telecommunication Services)	1,813	81,058
iRobot Corp.* (Household Durables)	382	17,576
IronNet, Inc.* (Software)	922	2,047
Ironwood Pharmaceuticals, Inc.* (Biotechnology)	1,946	22,282
iStar, Inc. (Equity Real Estate Investment Trusts (REITs))	943	15,758
iTeos Therapeutics, Inc.* (Biotechnology)	335	8,194
Itron, Inc.* (Electronic Equipment, Instruments & Components)	642	37,493
IVERIC bio, Inc.* (Biotechnology)	1,664	17,788
J & J Snack Foods Corp. (Food Products)	216	29,270
Jack in the Box, Inc. (Hotels, Restaurants & Leisure)	301	20,811
Jackson Financial, Inc. - Class A (Diversified Financial Services)	1,075	29,574
James River Group Holdings, Ltd. (Insurance)	524	12,450
Janus International Group, Inc.* (Building Products)	1,163	11,828
Janux Therapeutics, Inc.* (Biotechnology)	244	3,030
JELD-WEN Holding, Inc.* (Building Products)	1,228	21,834
JOANN, Inc. (Specialty Retail)	157	1,419
Joby Aviation, Inc.* (Airlines)	3,576	19,811

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
John B Sanfilippo & Son, Inc. (Food Products)	127	\$9,512
John Bean Technologies Corp. (Machinery)	450	50,540
John Marshall Bancorp, Inc. (Banks)	162	4,223
John Wiley & Sons, Inc. - Class A (Media)	611	31,906
Johnson Outdoors, Inc. - Class A (Leisure Products)	76	5,116
Jounce Therapeutics, Inc.* (Biotechnology)	599	1,839
Kadant, Inc. (Machinery)	165	33,635
Kaiser Aluminum Corp. (Metals & Mining)	226	17,124
Kaleyra, Inc.* (Software)	419	951
KalVista Pharmaceuticals, Inc.* (Biotechnology)	348	4,298
Kaman Corp. - Class A (Trading Companies & Distributors)	399	12,281
KAR Auction Services, Inc.* (Commercial Services & Supplies)	1,716	29,344
Karat Packaging, Inc.* (Trading Companies & Distributors)	80	1,522
Karuna Therapeutics, Inc.* (Biotechnology)	374	48,714
Karyopharm Therapeutics, Inc.* (Biotechnology)	1,084	4,607
KB Home (Household Durables)	1,139	37,177
Kearny Financial Corp. (Thriffs & Mortgage Finance)	882	10,328
Kelly Services, Inc. - Class A (Professional Services)	501	10,862
Kennametal, Inc. (Machinery)	1,177	31,602
Kennedy-Wilson Holdings, Inc. (Real Estate Management & Development)	1,681	34,729
Keros Therapeutics, Inc.* (Biotechnology)	239	7,667
Kezar Life Sciences, Inc.* (Biotechnology)	662	6,468
Kforce, Inc. (Professional Services)	291	19,162
Kimball Electronics, Inc.* (Electronic Equipment, Instruments & Components)	341	7,502
Kimball International, Inc. - Class B (Commercial Services & Supplies)	514	4,210
Kinetik Holdings, Inc. - Class A (Oil, Gas & Consumable Fuels)	236	9,600
Kiniksa Pharmaceuticals, Ltd.* - Class A (Biotechnology)	443	4,390
Kinnate Biopharma, Inc.* (Biotechnology)	416	4,451
Kinsale Capital Group, Inc. (Insurance)	308	74,909
Kite Realty Group Trust (Equity Real Estate Investment Trusts (REITs))	3,102	61,699
KKR Real Estate Finance Trust, Inc. (Mortgage Real Estate Investment Trusts (REITs))	737	14,364
KnowBe4, Inc.* - Class A (Software)	1,037	14,819
Knowles Corp.* (Electronic Equipment, Instruments & Components)	1,275	25,181
Kodiak Sciences, Inc.* (Biotechnology)	474	4,716
Kontoor Brands, Inc. (Textiles, Apparel & Luxury Goods)	803	29,310
Koppers Holdings, Inc. (Chemicals)	293	6,897
KORE Group Holdings, Inc.* (Wireless Telecommunication Services)	499	1,327
Korn Ferry (Professional Services)	763	49,984

### Common Stocks, continued

	Shares	Value
Kosmos Energy, Ltd.* (Oil, Gas & Consumable Fuels)	6,428	\$40,754
Kratos Defense & Security Solutions, Inc.* (Aerospace & Defense)	1,760	25,326
Krispy Kreme, Inc. (Hotels, Restaurants & Leisure)	1,023	14,608
Kronos Bio, Inc.* (Chemicals)	579	2,432
Kronos Worldwide, Inc. (Chemicals)	314	5,517
Krystal Biotech, Inc.* (Biotechnology)	298	21,629
Kulicke & Soffa Industries, Inc. (Semiconductors & Semiconductor Equipment)	828	39,843
Kura Oncology, Inc.* (Biotechnology)	903	13,825
Kura Sushi USA, Inc.* - Class A (Hotels, Restaurants & Leisure)	66	5,573
Kymera Therapeutics, Inc.* (Biotechnology)	538	11,852
Ladder Capital Corp. (Mortgage Real Estate Investment Trusts (REITs))	1,617	19,210
Lakeland Bancorp, Inc. (Banks)	885	14,089
Lakeland Financial Corp. (Banks)	349	27,152
Lancaster Colony Corp. (Food Products)	277	36,669
Landec Corp.* (Food Products)	373	3,909
Lands' End, Inc.* (Internet & Direct Marketing Retail)	218	2,780
Landsea Homes Corp.* (Household Durables)	148	1,089
Lantheus Holdings, Inc.* (Health Care Equipment & Supplies)	973	74,649
Laredo Petroleum, Inc.* (Oil, Gas & Consumable Fuels)	243	21,547
Latch, Inc.* (Software)	1,001	1,201
Latham Group, Inc.* (Leisure Products)	625	3,431
Laureate Education, Inc. - Class A (Diversified Consumer Services)	1,613	19,098
Lawson Products, Inc.* (Trading Companies & Distributors)	70	3,472
La-Z-Boy, Inc. (Household Durables)	612	17,056
LCI Industries (Auto Components)	354	47,822
Leafly Holdings, Inc.* (Interactive Media & Services)	61	337
Legacy Housing Corp.* (Household Durables)	125	1,698
Legalzoom.com, Inc.* (Professional Services)	1,395	14,620
Lemaitre Vascular, Inc. (Health Care Equipment & Supplies)	277	13,947
Lemonade, Inc.* (Insurance)	661	12,460
LendingClub Corp.* (Consumer Finance)	1,441	19,958
LendingTree, Inc.* (Thriffs & Mortgage Finance)	149	6,791
Lexicon Pharmaceuticals, Inc.* (Biotechnology)	1,036	2,466
LGI Homes, Inc.* (Household Durables)	297	33,502
LHC Group, Inc.* (Health Care Providers & Services)	425	69,301
Liberty Energy, Inc.* (Energy Equipment & Services)	2,033	28,869
Liberty Latin America, Ltd.* - Class A (Media)	550	4,054
Liberty Latin America, Ltd.* - Class C (Media)	2,177	15,979

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Liberty Media Corp-Liberty Braves* - Class A (Entertainment)	142	\$4,098
Liberty Media Corp-Liberty Braves* - Class C (Entertainment)	536	14,831
Li-Cycle Holdings Corp.* (Commercial Services & Supplies)	1,883	13,539
Life Time Group Holdings, Inc.* (Hotels, Restaurants & Leisure)	599	8,686
LifeStance Health Group, Inc.* (Health Care Providers & Services)	1,029	6,133
Lifetime Brands, Inc. (Household Durables)	182	1,958
Ligand Pharmaceuticals, Inc.* (Biotechnology)	215	19,786
Light & Wonder, Inc.* (Hotels, Restaurants & Leisure)	1,394	71,011
Lightning eMotors, Inc.* (Machinery)	557	1,977
Lightwave Logic, Inc.* (Electronic Equipment, Instruments & Components)	1,592	16,987
Limelight Networks, Inc.* (IT Services)	1,953	4,941
Lindblad Expeditions Holdings, Inc.* (Hotels, Restaurants & Leisure)	457	3,610
Lindsay Corp. (Machinery)	157	24,172
Lions Gate Entertainment Corp.* - Class A (Entertainment)	830	7,271
Lions Gate Entertainment Corp.* - Class B (Entertainment)	1,661	13,803
Liquidia Corp.* (Pharmaceuticals)	679	3,331
Liquidity Services, Inc.* (Internet & Direct Marketing Retail)	352	7,086
LivaNova PLC* (Health Care Equipment & Supplies)	764	48,644
Live Oak Bancshares, Inc. (Banks)	466	17,540
Livent Corp.* (Chemicals)	2,307	57,421
LivePerson, Inc.* (Software)	1,001	13,654
LiveRamp Holdings, Inc.* (IT Services)	955	25,413
LiveVox Holdings, Inc.* (Software)	315	520
LL Flooring Holdings, Inc.* (Specialty Retail)	416	4,177
Local Bounti Corp.* (Food Products)	266	1,029
Lordstown Motors Corp.* - Class A (Automobiles)	2,272	5,089
Loyalty Ventures, Inc.* (Media)	285	841
LSB Industries, Inc.* (Chemicals)	452	6,242
LTC Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	555	23,255
Lulu's Fashion Lounge Holdings, Inc.* (Internet & Direct Marketing Retail)	83	465
Luminar Technologies, Inc.* (Auto Components)	3,398	22,970
Luther Burbank Corp. (Thrifths & Mortgage Finance)	211	2,783
Luxfer Holdings PLC (Machinery)	398	6,503
LXP Industrial Trust (Equity Real Estate Investment Trusts (REITs))	4,028	44,187
Lyell Immunopharma, Inc.* (Biotechnology)	2,462	13,713
M.D.C Holdings, Inc. (Household Durables)	814	29,508
M/I Homes, Inc.* (Household Durables)	392	18,036
Macatawa Bank Corp. (Banks)	374	3,478

### Common Stocks, continued

	Shares	Value
MACOM Technology Solutions Holdings, Inc.* (Semiconductors & Semiconductor Equipment)	720	\$41,717
MacroGenics, Inc.* (Biotechnology)	857	2,682
Madison Square Garden Entertainment Corp.* (Entertainment)	367	21,370
Madrigal Pharmaceuticals, Inc.* (Biotechnology)	181	11,370
Magnite, Inc.* (Media)	1,864	14,241
Magnolia Oil & Gas Corp. (Oil, Gas & Consumable Fuels)	2,377	57,357
Malibu Boats, Inc.* (Leisure Products)	295	18,423
Manning & Napier, Inc. (Capital Markets)	226	2,872
MannKind Corp.* (Biotechnology)	3,542	12,220
ManTech International Corp. - Class A (Professional Services)	426	40,819
Marathon Digital Holdings, Inc.* (IT Services)	1,438	18,680
Marcus & Millichap, Inc. (Real Estate Management & Development)	354	14,486
Marine Products Corp. (Leisure Products)	119	1,292
MarineMax, Inc.* (Specialty Retail)	301	12,293
MarketWise, Inc.* (Capital Markets)	241	687
Markforged Holding Corp.* (Machinery)	1,567	3,432
Marqeta, Inc.* - Class A (IT Services)	6,181	59,275
Marten Transport, Ltd. (Road & Rail)	840	18,110
Masonite International Corp.* (Building Products)	321	29,221
MasterCraft Boat Holdings, Inc.* (Leisure Products)	260	6,159
Matador Resources Co. (Oil, Gas & Consumable Fuels)	1,603	92,622
Materion Corp. (Metals & Mining)	291	23,845
Matson, Inc. (Marine)	571	52,343
Matterport, Inc.* (Software)	3,116	13,243
Matthews International Corp. - Class A (Commercial Services & Supplies)	435	12,158
Maxar Technologies, Inc. (Aerospace & Defense)	1,035	28,442
MaxCyte, Inc.* (Biotechnology)	1,239	6,753
MAXIMUS, Inc. (IT Services)	874	58,427
MaxLinear, Inc.* - Class A (Semiconductors & Semiconductor Equipment)	1,023	41,339
MBIA, Inc.* (Insurance)	683	8,592
McGrath RentCorp (Commercial Services & Supplies)	345	29,104
MediaAlpha, Inc.* - Class A (Interactive Media & Services)	338	4,164
Medifast, Inc. (Personal Products)	162	27,247
MEDNAX, Inc.* (Health Care Providers & Services)	1,224	27,736
Medpace Holdings, Inc.* (Life Sciences Tools & Services)	392	66,456
MeiraGTx Holdings PLC* (Biotechnology)	430	3,560
Mercantile Bank Corp. (Banks)	220	7,797
Merchants Bancorp (Thrifths & Mortgage Finance)	224	5,927
Mercury General Corp. (Insurance)	381	15,975
Meridian Bioscience, Inc.* (Health Care Equipment & Supplies)	612	19,376

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
MeridianLink, Inc.* (Software)	327	\$5,575
Merit Medical Systems, Inc.* (Health Care Equipment & Supplies)	796	45,754
Meritage Homes Corp.* (Household Durables)	517	45,651
Meritor, Inc.* (Machinery)	1,000	36,420
Mersana Therapeutics, Inc.* (Biotechnology)	1,247	6,322
Mesa Laboratories, Inc. (Health Care Equipment & Supplies)	72	15,354
Meta Financial Group, Inc. (Thriffs & Mortgage Finance)	413	13,926
Methode Electronics, Inc. (Electronic Equipment, Instruments & Components)	516	21,280
Metrocity Bankshares, Inc. (Banks)	266	5,509
Metropolitan Bank Holding Corp.* (Banks)	146	10,129
MFA Financial, Inc. (Mortgage Real Estate Investment Trusts (REITs))	1,462	18,948
MGE Energy, Inc. (Electric Utilities)	519	42,236
MGP Ingredients, Inc. (Beverages)	200	21,036
MicroStrategy, Inc.* (Software)	134	38,332
Microvast Holdings, Inc.* (Machinery)	2,428	6,434
MicroVision, Inc.* (Electronic Equipment, Instruments & Components)	2,357	12,139
Mid Penn Bancorp, Inc. (Banks)	204	5,851
Middlesex Water Co. (Water Utilities)	247	23,492
Midland States Bancorp, Inc. (Banks)	301	7,886
MidWestOne Financial Group, Inc. (Banks)	201	6,273
Miller Industries, Inc. (Machinery)	158	3,797
MillerKnoll, Inc. (Commercial Services & Supplies)	1,082	32,579
MiMedx Group, Inc.* (Biotechnology)	1,605	5,489
Minerals Technologies, Inc. (Chemicals)	467	31,200
Mirion Technologies, Inc.* (Electronic Equipment, Instruments & Components)	1,950	13,260
Mirum Pharmaceuticals, Inc.* (Biotechnology)	226	5,673
Mission Produce, Inc.* (Food Products)	571	8,097
Mitek System, Inc.* (Software)	601	6,539
Model N, Inc.* (Software)	513	12,887
Modine Manufacturing Co.* (Auto Components)	708	9,289
ModivCare, Inc.* (Health Care Providers & Services)	180	17,964
Moelis & Co. (Capital Markets)	918	42,760
Momentive Global, Inc.* (Software)	1,885	16,305
Momentum, Inc.* (Aerospace & Defense)	775	1,364
Monarch Casino & Resort, Inc.* (Hotels, Restaurants & Leisure)	190	12,189
MoneyGram International, Inc.* (IT Services)	1,335	13,564
Moneylion, Inc.* (IT Services)	2,057	3,229
Monro, Inc. (Specialty Retail)	474	23,771
Montauk Renewables, Inc.* (Independent Power and Renewable Electricity Producers)	916	10,965
Monte Rosa Therapeutics, Inc.* (Biotechnology)	408	3,701

### Common Stocks, continued

	Shares	Value
Montrose Environmental Group, Inc.* (Commercial Services & Supplies)	391	\$15,687
Moog, Inc. - Class A (Aerospace & Defense)	407	34,855
Morphic Holding, Inc.* (Biotechnology)	366	9,688
Motorcar Parts of America, Inc.* (Auto Components)	266	4,009
Movado Group, Inc. (Textiles, Apparel & Luxury Goods)	223	7,578
Mr. Cooper Group, Inc.* (Thriffs & Mortgage Finance)	1,034	46,582
MRC Global, Inc.* (Trading Companies & Distributors)	1,182	13,735
Mueller Industries, Inc. (Machinery)	797	53,662
Mueller Water Products, Inc. - Class A (Machinery)	2,220	28,904
Mullen Automotive, Inc.* (Software)	214	170
Multiplan Corp.* (Health Care Technology)	5,379	27,218
Murphy Oil Corp. (Oil, Gas & Consumable Fuels)	2,099	73,759
Murphy USA, Inc. (Specialty Retail)	319	90,710
MVB Financial Corp. (Banks)	145	4,713
Myers Industries, Inc. (Containers & Packaging)	516	12,554
MYR Group, Inc.* (Construction & Engineering)	238	22,665
Myriad Genetics, Inc.* (Biotechnology)	1,132	29,862
N-able, Inc.* (Software)	971	9,535
Nabors Industries, Ltd.* (Energy Equipment & Services)	129	18,381
NACCO Industries, Inc. - Class A (Oil, Gas & Consumable Fuels)	58	2,279
NanoString Technologies, Inc.* (Life Sciences Tools & Services)	661	8,461
Nano-X Imaging, Ltd.* (Health Care Equipment & Supplies)	599	7,212
Napco Security Technologies, Inc.* (Electronic Equipment, Instruments & Components)	419	10,752
National Bank Holdings Corp. (Banks)	416	17,314
National Beverage Corp. (Beverages)	336	18,204
National Energy Services Reunited Corp.* (Energy Equipment & Services)	543	3,828
National Health Investors, Inc. (Equity Real Estate Investment Trusts (REITs))	629	40,784
National Healthcare Corp. (Health Care Providers & Services)	179	12,714
National Presto Industries, Inc. (Aerospace & Defense)	73	5,198
National Research Corp. (Health Care Providers & Services)	204	7,732
National Vision Holdings, Inc.* (Specialty Retail)	1,156	33,686
National Western Life Group, Inc. - Class A (Insurance)	32	6,464
Natural Grocers by Vitamin Cottage, Inc. (Food & Staples Retailing)	132	2,189
Nature's Sunshine Products, Inc.* (Personal Products)	194	2,027
Nautilus Biotechnology, Inc.* (Life Sciences Tools & Services)	677	1,970

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Navient Corp. (Consumer Finance)	1,653	\$27,225
NBT Bancorp, Inc. (Banks)	596	24,162
Nektar Therapeutics* (Pharmaceuticals)	2,583	10,229
Nelnet, Inc. - Class A (Consumer Finance)	212	20,159
NEOGAMES SA* (Hotels, Restaurants & Leisure)	188	2,875
Neogen Corp.* (Health Care Equipment & Supplies)	1,541	35,643
NeoGenomics, Inc.* (Life Sciences Tools & Services)	1,768	17,892
NeoPhotonics Corp.* (Semiconductors & Semiconductor Equipment)	748	11,961
NerdWallet, Inc.* - Class A (Interactive Media & Services)	365	3,168
Nerdy, Inc.* (Diversified Consumer Services)	770	2,010
NETGEAR, Inc.* (Communications Equipment)	403	10,389
NetScout Systems, Inc.* (Communications Equipment)	1,005	35,758
NETSTREIT Corp. (Equity Real Estate Investment Trusts (REITs))	685	14,043
Nevro Corp.* (Health Care Equipment & Supplies)	497	21,545
New Jersey Resources Corp. (Gas Utilities)	1,371	63,326
New York Mortgage Trust, Inc. (Mortgage Real Estate Investment Trusts (REITs))	5,412	16,994
Newmark Group, Inc. (Real Estate Management & Development)	2,104	23,986
Newpark Resources, Inc.* (Energy Equipment & Services)	1,205	4,242
Nexpoint Real Estate Finance, Inc. (Mortgage Real Estate Investment Trusts (REITs))	111	2,342
Nexpoint Residential Trust, Inc. (Equity Real Estate Investment Trusts (REITs))	323	21,492
NextDecade Corp.* (Oil, Gas & Consumable Fuels)	440	3,111
NextGen Healthcare, Inc.* (Health Care Technology)	793	13,576
NexTier Oilfield Solutions, Inc.* (Energy Equipment & Services)	2,506	24,985
NextNav, Inc.* (Software)	694	1,915
NGM Biopharmaceuticals, Inc.* (Pharmaceuticals)	558	8,080
NI Holdings, Inc.* (Insurance)	121	1,796
Nicolet Bankshares, Inc.* (Banks)	175	13,997
Nikola Corp.* (Machinery)	4,157	25,857
Nkarta, Inc.* (Biotechnology)	462	6,242
NL Industries, Inc. (Commercial Services & Supplies)	119	1,110
nLight, Inc.* (Electronic Equipment, Instruments & Components)	625	7,663
NMI Holdings, Inc.* - Class A (Thriffs & Mortgage Finance)	1,203	22,785
Noble Corp.* (Energy Equipment & Services)	536	16,080
Noodles & Co.* (Hotels, Restaurants & Leisure)	582	3,032

### Common Stocks, continued

	Shares	Value
Nordic American Tankers, Ltd. (Oil, Gas & Consumable Fuels)	2,707	\$6,497
Northeast Bank (Banks)	96	3,821
Northern Oil And Gas, Inc. (Oil, Gas & Consumable Fuels)	934	26,927
Northfield Bancorp, Inc. (Thriffs & Mortgage Finance)	623	9,171
Northwest Bancshares, Inc. (Thriffs & Mortgage Finance)	1,730	24,877
Northwest Natural Holding Co. (Gas Utilities)	486	26,084
Northwest Pipe Co.* (Construction & Engineering)	139	4,358
NorthWestern Corp. (Multi-Utilities)	774	42,918
Novagold Resources, Inc.* (Metals & Mining)	3,404	16,612
Novanta, Inc.* (Electronic Equipment, Instruments & Components)	506	78,024
NOW, Inc.* (Trading Companies & Distributors)	1,570	17,364
Nu Skin Enterprises, Inc. - Class A (Personal Products)	711	30,936
Nurix Therapeutics, Inc.* (Biotechnology)	632	10,087
NuScale Power Corp.* (Electrical Equipment)	244	3,499
Nutex Health, Inc.* (Health Care Technology)	553	1,460
Nuvalent, Inc.* - Class A (Biotechnology)	241	3,581
NuVasive, Inc.* (Health Care Equipment & Supplies)	745	39,127
Nuvation Bio, Inc.* (Pharmaceuticals)	1,656	4,571
NV5 Global, Inc.* (Construction & Engineering)	193	26,171
Oasis Petroleum, Inc. (Oil, Gas & Consumable Fuels)	601	77,073
Oceaneering International, Inc.* (Energy Equipment & Services)	1,424	15,123
Oceanfirst Financial Corp. (Thriffs & Mortgage Finance)	827	17,003
Ocugen, Inc.* (Biotechnology)	3,046	7,859
Ocular Therapeutix, Inc.* (Pharmaceuticals)	1,096	4,910
Offerpad Solutions, Inc.* (Real Estate Management & Development)	971	2,049
Office Properties Income Trust (Equity Real Estate Investment Trusts (REITs))	682	14,172
OFG Bancorp (Banks)	678	18,625
O-I Glass, Inc.* (Containers & Packaging)	2,216	32,598
Oil States International, Inc.* (Energy Equipment & Services)	868	4,427
Old National Bancorp (Banks)	4,176	72,704
Old Second Bancorp, Inc. (Banks)	603	8,472
Olo, Inc.* - Class A (Software)	1,280	13,709
Olympic Steel, Inc. (Metals & Mining)	137	4,073
Omega Flex, Inc. (Machinery)	46	5,290
Omniceil, Inc.* (Health Care Technology)	625	68,826
ON24, Inc.* (Software)	592	5,689
Ondas Holdings, Inc.* (Communications Equipment)	486	2,226
ONE Gas, Inc. (Gas Utilities)	766	65,064
One Liberty Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	232	6,438

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
OneSpan, Inc.* (Software)	570	\$6,310
OneSpaWorld Holdings, Ltd.* (Diversified Consumer Services)	944	6,806
Onewater Marine, Inc.* (Specialty Retail)	158	5,726
Onto Innovation, Inc.* (Semiconductors & Semiconductor Equipment)	706	58,775
Ooma, Inc.* (Diversified Telecommunication Services)	326	3,889
Open Lending Corp.* - Class A (Capital Markets)	1,502	15,561
OPKO Health, Inc.* (Biotechnology)	5,746	13,561
Opportun Financial Corp.* (Consumer Finance)	396	3,635
Oppenheimer Holdings, Inc. - Class A (Capital Markets)	126	4,232
OppFi, Inc.* (Consumer Finance)	191	584
OptimizeRx Corp.* (Health Care Technology)	252	5,662
Option Care Health, Inc.* (Health Care Providers & Services)	2,045	68,712
OraSure Technologies, Inc.* (Health Care Equipment & Supplies)	1,039	3,179
Orchid Island Capital, Inc. (Mortgage Real Estate Investment Trusts (REITs))	2,533	8,156
Organogenesis Holdings, Inc.* (Biotechnology)	995	5,711
Origin Bancorp, Inc. (Banks)	320	13,782
Origin Materials, Inc.* (Chemicals)	1,514	8,902
Orion Engineered Carbons SA (Chemicals)	861	14,887
Orion Office REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	812	8,883
Ormat Technologies, Inc. (Independent Power and Renewable Electricity Producers)	645	55,818
Orrstown Financial Services, Inc. (Banks)	151	3,914
Orthofix Medical, Inc.* (Health Care Equipment & Supplies)	275	7,054
OrthoPediatrics Corp.* (Health Care Equipment & Supplies)	205	9,686
Oscar Health, Inc.* - Class A (Insurance)	1,681	9,077
OSI Systems, Inc.* (Electronic Equipment, Instruments & Components)	231	22,331
Otter Tail Corp. (Electric Utilities)	586	41,178
Ouster, Inc.* (Electronic Equipment, Instruments & Components)	1,943	3,420
Outbrain, Inc.* (Interactive Media & Services)	569	3,186
Outfront Media, Inc. (Equity Real Estate Investment Trusts (REITs))	2,084	38,471
Outlook Therapeutics, Inc.* (Biotechnology)	1,685	1,904
Outset Medical, Inc.* (Health Care Equipment & Supplies)	682	10,537
Overstock.com, Inc.* (Internet & Direct Marketing Retail)	606	17,574
Owens & Minor, Inc. (Health Care Providers & Services)	1,050	37,181
Owlet, Inc.* (Health Care Equipment & Supplies)	233	496

### Common Stocks, continued

	Shares	Value
Oxford Industries, Inc. (Textiles, Apparel & Luxury Goods)	221	\$21,083
P3 Health Partners, Inc.* (Health Care Providers & Services)	361	1,773
Pacific Biosciences of California, Inc.* (Life Sciences Tools & Services)	3,215	14,050
Pacific Premier Bancorp, Inc. (Banks)	1,335	44,909
Pacira BioSciences, Inc.* (Pharmaceuticals)	639	36,142
Pactiv Evergreen, Inc. (Containers & Packaging)	615	6,285
PagerDuty, Inc.* (Software)	1,211	31,401
Palomar Holdings, Inc.* (Insurance)	345	21,518
PAM Transportation Services, Inc.* (Road & Rail)	94	3,363
Papa John's International, Inc. (Hotels, Restaurants & Leisure)	470	45,068
Par Pacific Holdings, Inc.* (Oil, Gas & Consumable Fuels)	696	11,484
PAR Technology Corp.* (Electronic Equipment, Instruments & Components)	377	15,691
Paragon 28, Inc.* (Health Care Equipment & Supplies)	657	12,483
Paramount Group, Inc. (Equity Real Estate Investment Trusts (REITs))	2,657	20,857
Pardes Biosciences, Inc.* (Biotechnology)	402	1,134
Park Aerospace Corp. (Aerospace & Defense)	279	3,404
Park National Corp. (Banks)	204	26,430
Parke Bancorp, Inc. (Banks)	144	3,161
Parsons Corp.* (Aerospace & Defense)	479	20,707
Party City Holdco, Inc.* (Specialty Retail)	1,551	1,768
Patrick Industries, Inc. (Auto Components)	312	18,945
Patterson Cos., Inc. (Health Care Providers & Services)	1,241	38,545
Patterson-UTI Energy, Inc. (Energy Equipment & Services)	3,054	50,544
Paya Holdings, Inc.* (IT Services)	1,245	8,703
Payoneer Global, Inc.* (IT Services)	2,990	15,967
Paysafe, Ltd.* (IT Services)	4,813	9,674
PBF Energy, Inc.* - Class A (Oil, Gas & Consumable Fuels)	1,378	45,956
PC Connection, Inc. (Electronic Equipment, Instruments & Components)	160	7,589
PCB Bancorp (Banks)	166	3,199
PCSB Financial Corp. (Thriffs & Mortgage Finance)	178	3,469
PDF Solutions, Inc.* (Semiconductors & Semiconductor Equipment)	431	11,628
Peabody Energy Corp.* (Oil, Gas & Consumable Fuels)	1,676	35,179
Peapack Gladstone Financial Corp. (Banks)	247	8,067
Pebblebrook Hotel Trust (Equity Real Estate Investment Trusts (REITs))	1,849	36,166
Pennymac Financial Services, Inc. (Thriffs & Mortgage Finance)	422	23,121
PennyMac Mortgage Investment Trust (Mortgage Real Estate Investment Trusts (REITs))	1,309	20,106
Peoples Bancorp, Inc. (Banks)	396	12,244
Peoples Financial Services Corp. (Banks)	100	5,324

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
PepGen, Inc.* (Biotechnology)	119	\$1,333
Perdoceo Education Corp.* (Diversified Consumer Services)	972	13,316
Perella Weinberg Partners (Capital Markets)	663	4,674
Perficient, Inc.* (IT Services)	487	51,388
Perimeter Solutions SA* (Chemicals)	1,735	20,039
Petiq, Inc.* (Health Care Providers & Services)	390	6,396
PetMed Express, Inc. (Internet & Direct Marketing Retail)	288	6,284
PFSweb, Inc.* (IT Services)	235	2,564
PGT Innovations, Inc.* (Building Products)	839	18,374
Phathom Pharmaceuticals, Inc.* (Pharmaceuticals)	328	3,021
Phibro Animal Health Corp. - Class A (Pharmaceuticals)	291	5,695
Phillips Edison & Co., Inc. (Equity Real Estate Investment Trusts (REITs))	1,628	55,417
Photronics, Inc.* (Semiconductors & Semiconductor Equipment)	854	20,334
Phreesia, Inc.* (Health Care Technology)	700	16,443
Physicians Realty Trust (Equity Real Estate Investment Trusts (REITs))	3,203	56,917
Piedmont Lithium, Inc.* (Metals & Mining)	247	11,167
Piedmont Office Realty Trust, Inc. - Class A (Equity Real Estate Investment Trusts (REITs))	1,750	24,080
Ping Identity Holding Corp.* (Software)	1,100	18,865
Pioneer Bancorp, Inc.* (Thrifts & Mortgage Finance)	165	1,602
Piper Sandler Cos. (Capital Markets)	247	31,171
Pitney Bowes, Inc. (Commercial Services & Supplies)	2,464	8,057
PJT Partners, Inc. - Class A (Capital Markets)	342	24,446
Planet Labs PBC* (Professional Services)	2,213	11,795
Plantronics, Inc.* (Communications Equipment)	602	23,954
Playstudios, Inc.* (Entertainment)	1,127	4,531
PLBY Group, Inc.* (Textiles, Apparel & Luxury Goods)	443	2,844
Plexus Corp.* (Electronic Equipment, Instruments & Components)	391	36,734
Plymouth Industrial REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	536	10,323
PMV Pharmaceuticals, Inc.* (Pharmaceuticals)	525	7,849
PNM Resources, Inc. (Electric Utilities)	1,216	58,696
Point Biopharma Global, Inc.* (Biotechnology)	1,054	7,736
PolyMet Mining Corp.* (Metals & Mining)	415	1,237
Porch Group, Inc.* (Internet & Direct Marketing Retail)	1,147	2,214
Portillo's, Inc.* - Class A (Hotels, Restaurants & Leisure)	283	6,461
Portland General Electric Co. (Electric Utilities)	1,274	65,408
Poshmark, Inc.* - Class A (Internet & Direct Marketing Retail)	655	7,067

### Common Stocks, continued

	Shares	Value
Postal Realty Trust, Inc. - Class A (Equity Real Estate Investment Trusts (REITs))	252	\$4,254
PotlatchDeltic Corp. (Equity Real Estate Investment Trusts (REITs))	972	47,657
Powell Industries, Inc. (Electrical Equipment)	130	3,115
Power Integrations, Inc. (Semiconductors & Semiconductor Equipment)	824	70,048
PowerSchool Holdings, Inc.* (Diversified Consumer Services)	649	9,352
PRA Group, Inc.* (Consumer Finance)	565	22,510
Praxis Precision Medicines, Inc.* (Biotechnology)	537	1,896
Precigen, Inc.* (Biotechnology)	1,436	2,255
Preferred Bank (Banks)	195	14,177
Preformed Line Products Co. (Electrical Equipment)	36	2,153
Premier Financial Corp. (Thrifts & Mortgage Finance)	504	14,354
Prestige Consumer Healthcare, Inc.* (Pharmaceuticals)	716	43,182
PriceSmart, Inc. (Food & Staples Retailing)	350	23,233
Primis Financial Corp. (Banks)	315	4,268
Primo Water Corp. (Beverages)	2,243	29,652
Primoris Services Corp. (Construction & Engineering)	756	17,660
Priority Technology Holdings, Inc.* (IT Services)	254	1,140
Privia Health Group, Inc.* (Health Care Providers & Services)	617	22,693
ProAssurance Corp. (Insurance)	768	16,996
PROCEPT BioRobotics Corp.* (Health Care Equipment & Supplies)	365	13,980
Professional Holding Corp.* - Class A (Banks)	185	4,153
PROG Holdings, Inc.* (Consumer Finance)	771	14,202
Progress Software Corp. (Software)	623	29,256
Progyny, Inc.* (Health Care Providers & Services)	1,065	32,514
Prometheus Biosciences, Inc.* (Biotechnology)	416	17,751
ProPetro Holding Corp.* (Energy Equipment & Services)	1,243	13,076
PROS Holdings, Inc.* (Software)	583	14,208
Protagonist Therapeutics, Inc.* (Biotechnology)	655	6,517
Proterra, Inc.* (Machinery)	3,148	16,968
Prothena Corp. PLC* (Biotechnology)	505	15,685
Proto Labs, Inc.* (Machinery)	392	19,165
Provention Bio, Inc.* (Pharmaceuticals)	796	3,041
Provident Bancorp, Inc. (Thrifts & Mortgage Finance)	205	3,104
Provident Financial Services, Inc. (Thrifts & Mortgage Finance)	1,064	25,919
PTC Therapeutics, Inc.* (Biotechnology)	1,000	43,550
PubMatic, Inc.* - Class A (Media)	594	9,854
Pulmonx Corp.* (Health Care Equipment & Supplies)	487	8,298
Pure Cycle Corp.* (Water Utilities)	277	2,925
PureCycle Technologies, Inc.* (Chemicals)	1,513	11,469

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Purple Innovation, Inc.* (Household Durables)	781	\$2,726
Pzena Investment Management, Inc. - Class A (Capital Markets)	238	2,244
Q2 Holdings, Inc.* (Software)	796	34,944
QCR Holdings, Inc. (Banks)	236	13,992
Quad/Graphics, Inc.* (Commercial Services & Supplies)	495	1,574
Quaker Chemical Corp. (Chemicals)	193	31,307
Qualys, Inc.* (Software)	556	68,011
Quanex Building Products Corp. (Building Products)	471	11,591
Quanterix Corp.* (Life Sciences Tools & Services)	483	7,723
Quantum-Si, Inc.* (Life Sciences Tools & Services)	1,300	4,225
QuidelOrtho Corp.* (Health Care Equipment & Supplies)	-†	20
QuinStreet, Inc.* (Interactive Media & Services)	739	7,944
Quotient Technology, Inc.* (Internet & Direct Marketing Retail)	1,271	3,521
Qurate Retail, Inc. - Class A (Internet & Direct Marketing Retail)	4,983	13,604
R1 RCM, Inc.* (Health Care Providers & Services)	1,924	48,100
Rackspace Technology, Inc.* (IT Services)	819	5,520
Radian Group, Inc. (Thriffs & Mortgage Finance)	2,467	55,187
Radiant Logistics, Inc.* (Air Freight & Logistics)	539	3,908
Radius Global Infrastructure, Inc.* - Class A (Diversified Telecommunication Services)	1,063	16,243
Radius Health, Inc.* (Biotechnology)	665	6,703
RadNet, Inc.* (Health Care Providers & Services)	697	14,337
Rallybio Corp.* (Biotechnology)	227	2,118
Ramaco Resources, Inc. (Metals & Mining)	320	3,757
Rambus, Inc.* (Semiconductors & Semiconductor Equipment)	1,561	39,462
Ranger Oil Corp. (Oil, Gas & Consumable Fuels)	303	11,532
Ranpak Holdings Corp.* (Containers & Packaging)	618	3,158
Rapid7, Inc.* (Software)	827	52,903
RAPT Therapeutics, Inc.* (Biotechnology)	370	6,815
Rayonier Advanced Materials, Inc.* (Chemicals)	878	3,108
RBB Bancorp (Banks)	213	4,859
RBC Bearings, Inc.* (Machinery)	406	95,815
RCI Hospitality Holdings, Inc. (Hotels, Restaurants & Leisure)	126	7,177
RE/MAX Holdings, Inc. (Real Estate Management & Development)	267	6,766
Ready Capital Corp. (Mortgage Real Estate Investment Trusts (REITs))	1,055	14,675
Realty Holdings Corp.* (Real Estate Management & Development)	1,649	16,375
Reata Pharmaceuticals, Inc.* - Class A (Pharmaceuticals)	394	12,088

### Common Stocks, continued

	Shares	Value
Recursion Pharmaceuticals, Inc.* - Class A (Biotechnology)	1,925	\$16,286
Red River Bancshares, Inc. (Banks)	62	3,401
Red Rock Resorts, Inc. - Class A (Hotels, Restaurants & Leisure)	760	29,891
Red Violet, Inc.* (Professional Services)	135	3,186
Redbox Entertainment, Inc.* (Entertainment)	90	392
Redfin Corp.* (Real Estate Management & Development)	1,495	13,007
Redwire Corp.* (Aerospace & Defense)	274	904
Redwood Trust, Inc. (Mortgage Real Estate Investment Trusts (REITs))	1,711	14,817
REGENXBIO, Inc.* (Biotechnology)	572	17,944
Regional Management Corp. (Consumer Finance)	109	4,469
Relay Therapeutics, Inc.* (Biotechnology)	1,089	20,713
Relmada Therapeutics, Inc.* (Pharmaceuticals)	390	9,984
Remitly Global, Inc.* (IT Services)	1,198	11,417
Renasant Corp. (Banks)	779	26,019
Rent the Runway, Inc.* - Class A (Internet & Direct Marketing Retail)	664	2,948
Rent-A-Center, Inc. (Specialty Retail)	756	17,789
Repay Holdings Corp.* (IT Services)	1,247	16,710
Replimune Group, Inc.* (Biotechnology)	430	8,290
Republic Bancorp, Inc. - Class A (Banks)	126	5,650
Republic First Bancorp, Inc.* (Banks)	688	2,491
Reservoir Media, Inc.* (Entertainment)	291	1,892
Resideo Technologies, Inc.* (Building Products)	2,059	46,348
Resolute Forest Products, Inc.* (Paper & Forest Products)	655	13,283
Resources Connection, Inc. (Professional Services)	453	9,721
Retail Opportunity Investments Corp. (Equity Real Estate Investment Trusts (REITs))	1,717	29,979
REV Group, Inc. (Machinery)	496	5,773
Revance Therapeutics, Inc.* (Pharmaceuticals)	998	15,489
REVOLUTION Medicines, Inc.* (Biotechnology)	897	20,263
Revolve Group, Inc.* (Internet & Direct Marketing Retail)	581	16,454
REX American Resources Corp.* (Oil, Gas & Consumable Fuels)	75	7,160
Ribbon Communications, Inc.* (Communications Equipment)	1,029	3,488
Rigel Pharmaceuticals, Inc.* (Biotechnology)	2,455	2,921
Rigetti Computing, Inc.* (Semiconductors & Semiconductor Equipment)	456	2,020
Riley Exploration Permian, Inc. (Oil, Gas & Consumable Fuels)	148	3,919
Rimini Street, Inc.* (Software)	693	4,865
Ring Energy, Inc.* (Oil, Gas & Consumable Fuels)	1,230	3,456
Riot Blockchain, Inc.* (Software)	1,666	12,195
Rite Aid Corp.* (Food & Staples Retailing)	777	6,395
RLI Corp. (Insurance)	556	61,149

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
RLJ Lodging Trust (Equity Real Estate Investment Trusts (REITs))	2,341	\$29,239
Rocket Lab USA, Inc.* (Aerospace & Defense)	3,035	14,173
Rocket Pharmaceuticals, Inc.* (Biotechnology)	623	9,034
Rockley Photonics Holdings, Ltd.* (Semiconductors & Semiconductor Equipment)	1,450	3,712
Rocky Brands, Inc. (Textiles, Apparel & Luxury Goods)	98	3,222
Rogers Corp.* (Electronic Equipment, Instruments & Components)	267	71,889
Root, Inc.* - Class A (Insurance)	1,987	2,086
Rover Group, Inc.* (Diversified Consumer Services)	1,320	5,768
RPC, Inc.* (Energy Equipment & Services)	1,058	8,633
RPT Realty (Equity Real Estate Investment Trusts (REITs))	1,189	12,924
RumbleON, Inc.* - Class B (Internet & Direct Marketing Retail)	147	2,455
Rush Enterprises, Inc. - Class A (Trading Companies & Distributors)	604	29,107
Rush Enterprises, Inc. - Class B (Trading Companies & Distributors)	97	5,262
Rush Street Interactive, Inc.* (Hotels, Restaurants & Leisure)	865	4,792
Ruth's Hospitality Group, Inc. (Hotels, Restaurants & Leisure)	465	8,161
RxSight, Inc.* (Health Care Equipment & Supplies)	293	4,383
Ryerson Holding Corp. (Metals & Mining)	236	6,466
Ryman Hospitality Properties, Inc.* - Class I (Equity Real Estate Investment Trusts (REITs))	766	67,822
S&T Bancorp, Inc. (Banks)	556	17,203
Sabra Health Care REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	3,286	50,572
Sabre Corp.* (IT Services)	4,643	28,554
Safe Bulkers, Inc. (Marine)	1,042	4,022
Safehold, Inc. (Equity Real Estate Investment Trusts (REITs))	309	13,176
Safety Insurance Group, Inc. (Insurance)	203	17,570
Sage Therapeutics, Inc.* (Biotechnology)	741	25,498
Saia, Inc.* (Road & Rail)	378	89,908
Sailpoint Technologies Holding, Inc.* (Software)	1,326	84,560
Sally Beauty Holdings, Inc.* (Specialty Retail)	1,525	19,490
Sana Biotechnology, Inc.* (Biotechnology)	1,265	8,450
SandRidge Energy, Inc.* (Oil, Gas & Consumable Fuels)	453	8,485
Sandy Spring Bancorp, Inc. (Banks)	630	26,019
Sangamo Therapeutics, Inc.* (Biotechnology)	1,704	7,310
Sanmina Corp.* (Electronic Equipment, Instruments & Components)	855	39,373
Sapiens International Corp. N.V. (Software)	437	11,497
Sarcos Technology and Robotics Corp.* (Machinery)	1,079	3,615

### Common Stocks, continued

	Shares	Value
Saul Centers, Inc. (Equity Real Estate Investment Trusts (REITs))	168	\$8,783
ScanSource, Inc.* (Electronic Equipment, Instruments & Components)	365	11,662
Schnitzer Steel Industries, Inc. - Class A (Metals & Mining)	369	13,122
Scholastic Corp. (Media)	393	18,499
Schrodinger, Inc.* (Health Care Technology)	768	24,038
Schweitzer-Mauduit International, Inc. (Paper & Forest Products)	449	9,811
Science 37 Holdings, Inc.* (Life Sciences Tools & Services)	886	1,763
Scorpio Tankers, Inc. (Oil, Gas & Consumable Fuels)	707	27,297
Sculptor Capital Management, Inc. (Capital Markets)	373	3,659
Seacoast Banking Corp. of Florida (Banks)	862	30,842
SeaSpine Holdings Corp.* (Health Care Equipment & Supplies)	505	3,000
SeaWorld Entertainment, Inc.* (Hotels, Restaurants & Leisure)	643	30,690
SecureWorks Corp.* - Class A (Software)	139	1,380
Seer, Inc.* (Life Sciences Tools & Services)	735	6,615
Select Energy Services, Inc.* (Energy Equipment & Services)	1,016	7,590
Select Medical Holdings Corp. (Health Care Providers & Services)	1,538	45,556
Selective Insurance Group, Inc. (Insurance)	849	66,103
Selectquote, Inc.* (Insurance)	1,902	3,500
Sema4 Holdings Corp.* (Health Care Technology)	2,249	3,643
Semtech Corp.* (Semiconductors & Semiconductor Equipment)	901	56,159
Seneca Foods Corp.* - Class A (Food Products)	83	4,724
Senseonics Holdings, Inc.* (Health Care Equipment & Supplies)	6,519	8,410
Sensient Technologies Corp. (Chemicals)	597	51,330
Seres Therapeutics, Inc.* (Biotechnology)	1,002	4,118
Seritage Growth Properties* - Class A (Equity Real Estate Investment Trusts (REITs))	625	7,513
Service Properties Trust (Equity Real Estate Investment Trusts (REITs))	2,339	15,297
ServisFirst Bancshares, Inc. (Banks)	714	61,011
SFL Corp., Ltd. (Oil, Gas & Consumable Fuels)	1,635	16,301
Shake Shack, Inc.* - Class A (Hotels, Restaurants & Leisure)	534	27,480
Sharecare, Inc.* (Health Care Technology)	872	1,247
Shenandoah Telecommunications Co. (Wireless Telecommunication Services)	690	15,387
Shoals Technologies Group, Inc.* - Class A (Electrical Equipment)	1,593	37,643
Shockwave Medical, Inc.* (Health Care Equipment & Supplies)	507	106,942
Shoe Carnival, Inc. (Specialty Retail)	250	5,453
Shore Bancshares, Inc. (Banks)	254	4,978
ShotSpotter, Inc.* (Software)	127	4,266

Additional financial disclosures are included in the notes to financial statements of the ProFunds' annual report and should be read in conjunction with this report.

## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Shutterstock, Inc. (Internet & Direct Marketing Retail)	345	\$19,492
SI-BONE, Inc.* (Health Care Equipment & Supplies)	477	6,411
Sierra Bancorp (Banks)	196	4,400
SIGA Technologies, Inc. (Pharmaceuticals)	670	11,517
Sight Sciences, Inc.* (Health Care Equipment & Supplies)	306	2,840
Signet Jewelers, Ltd. (Specialty Retail)	664	40,477
Silicon Laboratories, Inc.* (Semiconductors & Semiconductor Equipment)	516	76,100
Silk Road Medical, Inc.* (Health Care Equipment & Supplies)	492	22,391
SilverBow Resources, Inc.* (Oil, Gas & Consumable Fuels)	167	7,547
Silvercrest Asset Management Group, Inc. - Class A (Capital Markets)	141	2,510
Silvergate Capital Corp.* - Class A (Banks)	446	41,607
Simmons First National Corp. - Class A (Banks)	1,781	42,299
Simpson Manufacturing Co., Inc. (Building Products)	617	63,723
Simulations Plus, Inc. (Health Care Technology)	223	14,305
Sinclair Broadcast Group, Inc. - Class A (Media)	593	12,951
Singular Genomics Systems, Inc.* (Life Sciences Tools & Services)	793	3,021
SiriusPoint, Ltd.* (Insurance)	1,311	5,742
SITE Centers Corp. (Equity Real Estate Investment Trusts (REITs))	2,773	40,514
SiTime Corp.* (Semiconductors & Semiconductor Equipment)	228	42,403
Sitio Royalties Corp. (Oil, Gas & Consumable Fuels)	167	4,913
SJW Corp. (Water Utilities)	384	25,213
Skillssoft Corp.* (Professional Services)	1,155	4,435
Skillz, Inc.* (Entertainment)	4,350	6,873
Skyline Champion Corp.* (Household Durables)	760	48,107
SkyWater Technology, Inc.* (Semiconductors & Semiconductor Equipment)	153	2,056
SkyWest, Inc.* (Airlines)	710	17,147
Sleep Number Corp.* (Specialty Retail)	307	13,833
SM Energy Co. (Oil, Gas & Consumable Fuels)	1,725	71,208
SMART Global Holdings, Inc.* (Semiconductors & Semiconductor Equipment)	699	13,714
SmartFinancial, Inc. (Banks)	221	5,801
SmartRent, Inc.* (Electronic Equipment, Instruments & Components)	1,693	9,582
Smith & Wesson Brands, Inc. (Leisure Products)	646	9,399
Snap One Holdings Corp.* (Household Durables)	257	3,125
Solaris Oilfield Infrastructure, Inc. (Energy Equipment & Services)	449	4,979
SolarWinds Corp. (IT Services)	688	7,368
Solid Power, Inc.* (Auto Components)	808	5,123

### Common Stocks, continued

	Shares	Value
Solo Brands, Inc.* - Class A (Leisure Products)	312	\$1,557
SomaLogic, Inc.* (Life Sciences Tools & Services)	2,130	10,757
Sonder Holdings, Inc.* (Hotels, Restaurants & Leisure)	619	959
Sonic Automotive, Inc. - Class A (Specialty Retail)	287	12,011
Sonos, Inc.* (Household Durables)	1,817	40,174
Sorrento Therapeutics, Inc.* (Biotechnology)	5,411	14,069
South Jersey Industries, Inc. (Gas Utilities)	1,748	59,921
South Plains Financial, Inc. (Banks)	144	3,804
Southern First Bancshares, Inc.* (Banks)	108	4,833
Southern Missouri Bancorp, Inc. (Thriffs & Mortgage Finance)	113	6,095
Southside Bancshares, Inc. (Banks)	435	17,374
SouthState Corp. (Banks)	1,068	90,533
Southwest Gas Holdings, Inc. (Gas Utilities)	940	81,743
Sovos Brands, Inc.* (Food Products)	405	5,735
SP Plus Corp.* (Commercial Services & Supplies)	331	11,340
SpartanNash Co. (Food & Staples Retailing)	508	16,403
Spire Global, Inc.* (Technology Hardware, Storage & Peripherals)	1,778	2,667
Spire, Inc. (Gas Utilities)	726	54,624
Spirit Airlines, Inc.* (Airlines)	1,551	38,417
Sportsman's Warehouse Holdings, Inc.* (Specialty Retail)	618	6,093
SpringWorks Therapeutics, Inc.* (Biotechnology)	494	14,761
Sprout Social, Inc.* - Class A (Software)	655	34,126
Sprouts Farmers Market, Inc.* (Food & Staples Retailing)	1,563	43,201
SPS Commerce, Inc.* (Software)	516	61,797
SPX Corp.* (Machinery)	631	37,311
Squarespace, Inc.* - Class A (IT Services)	446	9,486
STAAR Surgical Co.* (Health Care Equipment & Supplies)	682	55,037
STAG Industrial, Inc. (Equity Real Estate Investment Trusts (REITs))	2,569	84,211
Stagwell, Inc.* (Media)	1,112	7,350
Standard Motor Products, Inc. (Auto Components)	293	13,402
Standex International Corp. (Machinery)	170	16,504
Starry Group Holdings, Inc.* - Class A (Diversified Telecommunication Services)	338	1,082
Steelcase, Inc. - Class A (Commercial Services & Supplies)	1,227	13,657
Stem, Inc.* (Electrical Equipment)	2,051	23,238
Stepan Co. (Chemicals)	304	34,112
StepStone Group, Inc. - Class A (Capital Markets)	750	19,980
Sterling Bancorp, Inc.* (Thriffs & Mortgage Finance)	243	1,521
Sterling Check Corp.* (Professional Services)	337	6,622

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Sterling Construction Co., Inc.* (Construction & Engineering)	416	\$10,695
Steven Madden, Ltd. (Textiles, Apparel & Luxury Goods)	1,124	35,631
Stewart Information Services Corp. (Insurance)	382	20,876
Stitch Fix, Inc.* - Class A (Internet & Direct Marketing Retail)	1,156	6,901
Stock Yards Bancorp, Inc. (Banks)	407	28,144
Stoke Therapeutics, Inc.* (Biotechnology)	320	4,733
StoneCo, Ltd.* - Class A (IT Services)	3,946	37,803
StoneMor, Inc.* (Diversified Consumer Services)	389	1,319
Stoneridge, Inc.* (Auto Components)	375	7,058
StoneX Group, Inc.* (Capital Markets)	245	21,347
Strategic Education, Inc. (Diversified Consumer Services)	328	23,560
Stratus Properties, Inc.* (Real Estate Management & Development)	83	2,629
Stride, Inc.* (Diversified Consumer Services)	578	25,825
Sturm Ruger & Co., Inc. (Leisure Products)	245	16,202
Summit Financial Group, Inc. (Banks)	159	4,851
Summit Hotel Properties, Inc.* (Equity Real Estate Investment Trusts (REITs))	1,491	11,704
Summit Materials, Inc.* - Class A (Construction Materials)	1,688	46,437
Sumo Logic, Inc.* (Software)	1,216	8,232
Sun Country Airlines Holdings, Inc.* (Airlines)	471	9,500
SunCoke Energy, Inc. (Metals & Mining)	1,186	8,776
Sunlight Financial Holdings, Inc.* (Consumer Finance)	345	1,311
Sunnova Energy International, Inc.* (Independent Power and Renewable Electricity Producers)	1,413	36,766
SunOpta, Inc.* (Food Products)	1,391	12,269
SunPower Corp.* (Semiconductors & Semiconductor Equipment)	1,165	23,731
Sunstone Hotel Investors, Inc.* (Equity Real Estate Investment Trusts (REITs))	3,062	34,692
Super Micro Computer, Inc.* (Technology Hardware, Storage & Peripherals)	646	34,889
Superior Group of Cos., Inc. (Textiles, Apparel & Luxury Goods)	166	3,064
Supernus Pharmaceuticals, Inc.* (Pharmaceuticals)	698	22,162
Surgery Partners, Inc.* (Health Care Providers & Services)	565	22,250
Surmodics, Inc.* (Health Care Equipment & Supplies)	194	6,751
Sutro BioPharma, Inc.* (Biotechnology)	626	3,662
Sweetgreen, Inc.* - Class A (Hotels, Restaurants & Leisure)	192	3,016
SWK Holdings Corp.* (Diversified Financial Services)	51	922
Sylvamo Corp. (Paper & Forest Products)	505	19,816
Synaptics, Inc.* (Semiconductors & Semiconductor Equipment)	565	81,898
Syndax Pharmaceuticals, Inc.* (Biotechnology)	737	15,013

### Common Stocks, continued

	Shares	Value
Tactile Systems Technology, Inc.* (Health Care Equipment & Supplies)	276	\$2,139
Talaris Therapeutics, Inc.* (Biotechnology)	319	1,420
Talos Energy, Inc.* (Oil, Gas & Consumable Fuels)	942	17,851
Tanger Factory Outlet Centers, Inc. (Equity Real Estate Investment Trusts (REITs))	1,444	23,494
Tango Therapeutics, Inc.* (Biotechnology)	663	2,712
Target Hospitality Corp.* (Hotels, Restaurants & Leisure)	435	5,981
Tarsus Pharmaceuticals, Inc.* (Pharmaceuticals)	258	3,875
Tattooed Chef, Inc.* (Food Products)	697	4,398
Taylor Morrison Home Corp.* (Household Durables)	1,645	47,211
TechTarget, Inc.* (Media)	391	25,489
Teekay Corp.* (Oil, Gas & Consumable Fuels)	993	3,118
Teekay Tankers, Ltd.* - Class A (Oil, Gas & Consumable Fuels)	326	6,804
TEGNA, Inc. (Media)	3,174	66,463
Tejon Ranch Co.* (Real Estate Management & Development)	296	4,890
Telephone and Data Systems, Inc. (Wireless Telecommunication Services)	1,436	22,704
Tellurian, Inc.* (Oil, Gas & Consumable Fuels)	7,263	27,018
Telos Corp.* (Software)	767	6,090
Tenable Holdings, Inc.* (Software)	1,565	60,487
Tenaya Therapeutics, Inc.* (Biotechnology)	398	1,898
Tennant Co. (Machinery)	264	17,696
Tenneco, Inc.* (Auto Components)	1,175	22,172
Tenon Medical, Inc.* (Health Care Equipment & Supplies)	45	95
Terawulf, Inc.* (Software)	303	436
Terex Corp. (Machinery)	970	32,505
Terran Orbital Corp.* (Aerospace & Defense)	341	1,446
Terreno Realty Corp. (Equity Real Estate Investment Trusts (REITs))	1,059	66,346
TETRA Technologies, Inc.* (Energy Equipment & Services)	1,771	7,757
Texas Capital Bancshares, Inc.* (Banks)	724	42,441
Texas Roadhouse, Inc. (Hotels, Restaurants & Leisure)	973	84,866
Textainer Group Holdings, Ltd. (Trading Companies & Distributors)	661	22,454
TG Therapeutics, Inc.* (Biotechnology)	1,895	11,351
The Andersons, Inc. (Food & Staples Retailing)	457	16,530
The Arena Group Holdings, Inc.* (Interactive Media & Services)	162	1,686
The Bancorp, Inc.* (Banks)	794	19,532
The Bank of NT Butterfield & Son, Ltd. (Banks)	708	23,994
The Beachbody Co., Inc.* (Diversified Consumer Services)	1,488	1,786
The Beauty Health Co.* (Personal Products)	1,420	18,914

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
The Brink's Co. (Commercial Services & Supplies)	661	\$37,637
The Buckle, Inc. (Specialty Retail)	430	12,986
The Cato Corp. - Class A (Specialty Retail)	262	3,236
The Cheesecake Factory, Inc. (Hotels, Restaurants & Leisure)	708	20,695
The Chefs' Warehouse, Inc.* (Food & Staples Retailing)	486	16,820
The Children's Place, Inc.* (Specialty Retail)	188	8,148
The Container Store Group, Inc.* (Specialty Retail)	463	3,454
The Duckhorn Portfolio, Inc.* (Beverages)	526	9,647
The E.W. Scripps Co.* - Class A (Media)	833	11,879
The Ensign Group, Inc. (Health Care Providers & Services)	767	61,122
The First Bancorp, Inc. (Banks)	138	4,168
The First Bancshares, Inc. (Banks)	280	8,120
The First of Long Island Corp. (Banks)	317	5,769
The GEO Group, Inc.* (Equity Real Estate Investment Trusts (REITs))	1,685	11,054
The Goodyear Tire & Rubber Co.* (Auto Components)	3,993	49,034
The Gorman-Rupp Co. (Machinery)	324	9,947
The Greenbrier Cos., Inc. (Machinery)	454	14,446
The Hackett Group, Inc. (IT Services)	383	8,032
The Hain Celestial Group, Inc.* (Food Products)	1,071	24,365
The Honest Co., Inc.* (Personal Products)	925	3,090
The Joint Corp.* (Health Care Providers & Services)	200	3,420
The Lovesac Co.* (Household Durables)	198	6,170
The Macerich Co. (Equity Real Estate Investment Trusts (REITs))	3,067	32,541
The Manitowoc Co., Inc.* (Machinery)	494	5,646
The Marcus Corp.* (Entertainment)	339	5,570
The Necessity Retail REIT, Inc. (Equity Real Estate Investment Trusts (REITs))	1,903	14,824
The ODP Corp.* (Specialty Retail)	612	22,216
The Oncology Institute, Inc.* (Health Care Providers & Services)	267	1,725
The ONE Group Hospitality, Inc.* (Hotels, Restaurants & Leisure)	321	2,693
The Pennant Group, Inc.* (Health Care Providers & Services)	371	4,949
The RealReal, Inc.* (Internet & Direct Marketing Retail)	1,211	2,822
The RMR Group, Inc. - Class A (Real Estate Management & Development)	218	6,302
The Shyft Group, Inc. (Machinery)	492	12,762
The Simply Good Foods Co.* (Food Products)	1,282	41,819
The St Joe Co. (Real Estate Management & Development)	491	20,632
The Vita Coco Co., Inc.* (Beverages)	397	4,784
The York Water Co. (Water Utilities)	202	8,684
TherapeuticsMD, Inc.* (Pharmaceuticals)	1	6
Theravance Biopharma, Inc.* (Pharmaceuticals)	916	8,052

### Common Stocks, continued

	Shares	Value
Thermon Group Holdings, Inc.* (Electrical Equipment)	471	\$7,333
Theseus Pharmaceuticals, Inc.* (Pharmaceuticals)	242	1,745
Third Coast Bancshares, Inc.* (Banks)	181	3,396
Thorne HealthTech, Inc.* (Personal Products)	195	1,012
ThredUp, Inc.* - Class A (Internet & Direct Marketing Retail)	836	1,881
Thryv Holdings, Inc.* (Media)	362	8,811
Tidewater, Inc.* (Energy Equipment & Services)	542	11,940
Tile Shop Holdings, Inc. (Specialty Retail)	518	1,725
Tilly's, Inc. - Class A (Specialty Retail)	328	2,483
TimkenSteel Corp.* (Metals & Mining)	661	13,412
Tiptree, Inc. (Insurance)	339	3,766
Titan International, Inc.* (Machinery)	729	12,218
Titan Machinery, Inc.* (Trading Companies & Distributors)	289	8,130
Tompkins Financial Corp. (Banks)	200	15,430
Tonix Pharmaceuticals Holding Corp.* (Biotechnology)	1	2
Tootsie Roll Industries, Inc. (Food Products)	216	7,586
Torrid Holdings, Inc.* (Specialty Retail)	210	853
TowneBank (Banks)	959	28,645
TPG RE Finance Trust, Inc. - Class T (Mortgage Real Estate Investment Trusts (REITs))	981	10,644
TPI Composites, Inc.* (Electrical Equipment)	521	8,581
Traeger, Inc.* (Household Durables)	455	1,397
Transcat, Inc.* (Trading Companies & Distributors)	101	6,294
Transcontinental Realty Investors, Inc.* (Real Estate Management & Development)	18	779
TransMedics Group, Inc.* (Health Care Equipment & Supplies)	382	15,425
Transphorm, Inc.* (Semiconductors & Semiconductor Equipment)	304	1,566
TravelCenters of America, Inc.* (Specialty Retail)	179	7,468
Traverse Therapeutics, Inc.* (Biotechnology)	867	20,409
Treace Medical Concepts, Inc.* (Health Care Equipment & Supplies)	475	8,037
Trean Insurance Group, Inc.* (Insurance)	321	1,656
Tredegar Corp. (Chemicals)	387	4,056
TreeHouse Foods, Inc.* (Food Products)	724	31,436
Tri Pointe Homes, Inc.* (Household Durables)	1,462	27,076
Tricida, Inc.* (Pharmaceuticals)	474	4,342
TriCo Bancshares (Banks)	450	21,510
TriMas Corp. (Containers & Packaging)	603	17,849
TriNet Group, Inc.* (Professional Services)	533	43,973
Trinity Industries, Inc. (Machinery)	1,189	30,855
Trinseo PLC (Chemicals)	514	18,386
Triton International, Ltd. (Trading Companies & Distributors)	906	58,057
Triumph Bancorp, Inc.* (Banks)	342	24,846

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Triumph Group, Inc.* (Aerospace & Defense)	912	\$14,172
Tronox Holdings PLC - Class A (Chemicals)	1,666	26,006
TrueBlue, Inc.* (Professional Services)	466	10,084
TrueCar, Inc.* (Interactive Media & Services)	1,319	3,390
Trupanion, Inc.* (Insurance)	556	35,045
TrustCo Bank Corp. (Thriffs & Mortgage Finance)	267	8,961
Trustmark Corp. (Banks)	872	28,314
TTEC Holdings, Inc. (IT Services)	268	19,610
TTM Technologies, Inc.* (Electronic Equipment, Instruments & Components)	1,443	19,524
Tucows, Inc.* (IT Services)	141	6,524
Tupperware Brands Corp.* (Household Durables)	649	4,842
Turning Point Brands, Inc. (Tobacco)	218	5,232
Turning Point Therapeutics, Inc.* (Biotechnology)	651	48,812
Turtle Beach Corp.* (Technology Hardware, Storage & Peripherals)	221	2,873
TuSimple Holdings, Inc.* - Class A (Road & Rail)	1,991	19,830
Tutor Perini Corp.* (Construction & Engineering)	599	5,439
Twist Bioscience Corp.* (Biotechnology)	799	34,948
Two Harbors Investment Corp. (Mortgage Real Estate Investment Trusts (REITs))	4,919	26,464
Tyra Biosciences, Inc.* (Biotechnology)	187	1,992
U.S. Cellular Corp.* (Wireless Telecommunication Services)	212	6,209
U.S. Lime & Minerals, Inc. (Construction Materials)	29	2,983
U.S. Physical Therapy, Inc. (Health Care Providers & Services)	183	23,750
U.S. Silica Holdings, Inc.* (Energy Equipment & Services)	1,056	14,604
Udemy, Inc.* (Diversified Consumer Services)	1,028	12,285
UFP Industries, Inc. (Building Products)	867	79,945
UFP Technologies, Inc.* (Containers & Packaging)	97	7,810
Ultra Clean Holdings, Inc.* (Semiconductors & Semiconductor Equipment)	643	21,605
UMB Financial Corp. (Banks)	627	56,744
UMH Properties, Inc. (Equity Real Estate Investment Trusts (REITs))	705	15,024
Unifi, Inc.* (Textiles, Apparel & Luxury Goods)	198	2,699
UniFirst Corp. (Commercial Services & Supplies)	213	41,725
Unisys Corp.* (IT Services)	943	12,938
United Bankshares, Inc. (Banks)	1,886	73,064
United Community Banks, Inc. (Banks)	1,513	51,487
United Fire Group, Inc. (Insurance)	304	9,980
United Natural Foods, Inc.* (Food & Staples Retailing)	828	35,198
Unifi Group, Inc. (Equity Real Estate Investment Trusts (REITs))	3,379	33,689

### Common Stocks, continued

	Shares	Value
Unitil Corp. (Multi-Utilities)	226	\$12,378
Unity Bancorp, Inc. (Banks)	100	2,802
Universal Corp. (Tobacco)	344	19,233
Universal Electronics, Inc.* (Household Durables)	172	4,773
Universal Health Realty Income Trust (Equity Real Estate Investment Trusts (REITs))	182	9,810
Universal Insurance Holdings, Inc. (Insurance)	372	4,706
Universal Logistics Holdings, Inc. (Road & Rail)	104	3,125
Universal Technical Institute, Inc.* (Diversified Consumer Services)	461	3,706
Univest Financial Corp. (Banks)	415	10,350
Upland Software, Inc.* (Software)	414	4,686
Upwork, Inc.* (Professional Services)	1,707	31,682
Uranium Energy Corp.* (Oil, Gas & Consumable Fuels)	3,978	16,708
Urban Edge Properties (Equity Real Estate Investment Trusts (REITs))	1,629	26,764
Urban One, Inc.* (Media)	117	589
Urban One, Inc.* (Media)	171	600
Urban Outfitters, Inc.* (Specialty Retail)	939	19,231
Ur-Energy, Inc.* (Oil, Gas & Consumable Fuels)	2,979	3,545
Urstadt Biddle Properties, Inc. - Class A (Equity Real Estate Investment Trusts (REITs))	424	7,802
USANA Health Sciences, Inc.* (Personal Products)	160	11,139
USCB Financial Holdings, Inc.* (Banks)	154	1,870
UserTesting, Inc.* (Software)	673	4,260
Utah Medical Products, Inc. (Health Care Equipment & Supplies)	49	4,476
Utz Brands, Inc. (Food Products)	936	15,744
VAALCO Energy, Inc. (Oil, Gas & Consumable Fuels)	832	4,934
Vacasa, Inc.* - Class A (Hotels, Restaurants & Leisure)	581	1,516
Valaris, Ltd.* (Energy Equipment & Services)	867	43,506
Valhi, Inc. (Chemicals)	34	1,737
Valley National Bancorp (Banks)	6,133	71,695
Value Line, Inc. (Capital Markets)	13	1,128
Vanda Pharmaceuticals, Inc.* (Biotechnology)	791	8,527
Varex Imaging Corp.* (Health Care Equipment & Supplies)	549	12,237
Varonis Systems, Inc.* (Software)	1,551	39,442
Vaxart, Inc.* (Biotechnology)	1,762	6,484
Vaxcyte, Inc.* (Pharmaceuticals)	750	17,310
VBI Vaccines, Inc.* (Biotechnology)	2,743	2,333
Vector Group, Ltd. (Tobacco)	2,047	22,804
Vectrus, Inc.* (Aerospace & Defense)	164	5,451
Veeco Instruments, Inc.* (Semiconductors & Semiconductor Equipment)	710	15,478
Velo3D, Inc.* (Technology Hardware, Storage & Peripherals)	802	2,574

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## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Common Stocks, continued

	Shares	Value
Velocity Financial, Inc.* (Thriffs & Mortgage Finance)	123	\$1,455
Velodyne Lidar, Inc.* (Electronic Equipment, Instruments & Components)	2,748	2,885
Ventyx Biosciences, Inc.* (Pharmaceuticals)	320	4,835
Vera Therapeutics, Inc.* (Biotechnology)	197	3,398
Veracyte, Inc.* (Biotechnology)	1,021	26,893
Vericel Corp.* (Biotechnology)	672	21,867
Verint Systems, Inc.* (Software)	906	41,377
Veris Residential, Inc.* (Equity Real Estate Investment Trusts (REITs))	1,227	17,117
Veritex Holdings, Inc. (Banks)	747	23,112
Veritiv Corp.* (Trading Companies & Distributors)	207	25,672
Veritone, Inc.* (Software)	445	3,128
Verra Mobility Corp.* - Class C (IT Services)	2,080	34,299
Vertex Energy, Inc.* (Oil, Gas & Consumable Fuels)	770	10,457
Veru, Inc.* (Personal Products)	926	11,205
Verve Therapeutics, Inc.* (Biotechnology)	526	12,950
Via Renewables, Inc. (Multi-Utilities)	173	1,405
Viad Corp.* (Commercial Services & Supplies)	290	9,793
Viant Technology, Inc.* - Class A (Software)	199	989
Viavi Solutions, Inc.* (Communications Equipment)	3,240	47,951
Vicarious Surgical, Inc.* (Health Care Equipment & Supplies)	775	3,023
Vicor Corp.* (Electrical Equipment)	313	22,836
Victory Capital Holdings, Inc. - Class A (Capital Markets)	235	6,502
View, Inc.* (Building Products)	1,591	3,516
ViewRay, Inc.* (Health Care Equipment & Supplies)	2,107	6,426
Village Super Market, Inc. - Class A (Food & Staples Retailing)	121	2,731
Vimeo, Inc.* (Interactive Media & Services)	2,038	11,331
Vinco Ventures, Inc.* (Leisure Products)	2,611	1,984
Vintage Wine Estates, Inc.* (Beverages)	461	3,384
Vir Biotechnology, Inc.* (Biotechnology)	1,032	28,700
Virgin Galactic Holdings, Inc.* (Aerospace & Defense)	3,249	24,173
Viridian Therapeutics, Inc.* (Biotechnology)	367	4,859
Virtus Investment Partners, Inc. (Capital Markets)	102	21,045
Vishay Intertechnology, Inc. (Electronic Equipment, Instruments & Components)	1,882	38,882
Vishay Precision Group, Inc.* (Electronic Equipment, Instruments & Components)	177	5,519
Vista Outdoor, Inc.* (Leisure Products)	796	23,960
VistaGen Therapeutics, Inc.* (Biotechnology)	2,771	397
Visteon Corp.* (Auto Components)	396	50,521
Vital Farms, Inc.* (Food Products)	425	5,015
Vivid Seats, Inc. - Class A (Internet & Direct Marketing Retail)	352	2,943

### Common Stocks, continued

	Shares	Value
Vivint Smart Home, Inc.* (Diversified Consumer Services)	1,351	\$6,458
Vizio Holding Corp.* - Class A (Semiconductors & Semiconductor Equipment)	966	8,849
Volta, Inc.* (Specialty Retail)	1,739	3,200
VSE Corp. (Commercial Services & Supplies)	151	6,334
Vuzix Corp.* (Household Durables)	844	6,895
W&T Offshore, Inc.* (Oil, Gas & Consumable Fuels)	1,347	6,695
Wabash National Corp. (Machinery)	693	12,516
Walker & Dunlop, Inc. (Thriffs & Mortgage Finance)	437	49,224
Warby Parker, Inc.* - Class A (Specialty Retail)	1,189	14,732
Warrior Met Coal, Inc. (Metals & Mining)	733	23,405
Washington Federal, Inc. (Thriffs & Mortgage Finance)	923	31,502
Washington Real Estate Investment Trust (Equity Real Estate Investment Trusts (REITs))	1,245	27,602
Washington Trust Bancorp, Inc. (Banks)	246	13,500
Waterstone Financial, Inc. (Thriffs & Mortgage Finance)	287	5,353
Watts Water Technologies, Inc. - Class A (Machinery)	390	53,871
WD-40 Co. (Household Products)	195	34,587
Weatherford International PLC* (Energy Equipment & Services)	1,006	23,269
Weave Communications, Inc.* (Software)	71	356
Weber, Inc. - Class A (Household Durables)	384	2,446
Weis Markets, Inc. (Food & Staples Retailing)	234	18,002
Wejo Group, Ltd.* (Interactive Media & Services)	327	477
Werner Enterprises, Inc. (Road & Rail)	926	40,708
WesBanco, Inc. (Banks)	831	28,354
West Bancorp, Inc. (Banks)	231	6,008
Westamerica Bancorp (Banks)	371	22,264
Weyco Group, Inc. (Distributors)	83	2,186
Wheels Up Experience, Inc.* (Airlines)	2,265	5,074
Whitestone REIT (Equity Real Estate Investment Trusts (REITs))	666	7,479
Whole Earth Brands, Inc.* (Food Products)	578	3,110
WideOpenWest, Inc.* (Media)	763	14,024
Willdan Group, Inc.* (Professional Services)	165	4,490
Wingstop, Inc. (Hotels, Restaurants & Leisure)	427	53,879
Winmark Corp. (Specialty Retail)	40	8,886
Winnebago Industries, Inc. (Automobiles)	456	27,529
WisdomTree Investments, Inc. (Capital Markets)	1,939	10,083
WM Technology, Inc.* (Software)	1,021	3,471
Wolverine World Wide, Inc. (Textiles, Apparel & Luxury Goods)	1,139	25,593
Workhorse Group, Inc.* (Automobiles)	2,087	6,824
Workiva, Inc.* (Software)	678	44,409
World Acceptance Corp.* (Consumer Finance)	58	6,425

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# UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

## Common Stocks, continued

	Shares	Value
World Fuel Services Corp. (Oil, Gas & Consumable Fuels)	889	\$24,643
Worthington Industries, Inc. (Metals & Mining)	453	23,198
WSFS Financial Corp. (Thriffs & Mortgage Finance)	917	43,759
WW International, Inc.* (Diversified Consumer Services)	772	5,126
Xencor, Inc.* (Biotechnology)	818	23,468
Xenia Hotels & Resorts, Inc.* (Equity Real Estate Investment Trusts (REITs))	1,629	26,748
Xeris Biopharma Holdings, Inc.* (Pharmaceuticals)	1,884	2,675
Xerox Holdings Corp. (Technology Hardware, Storage & Peripherals)	1,628	27,888
Xometry, Inc.* - Class A (Internet & Direct Marketing Retail)	481	18,277
Xos, Inc.* (Machinery)	778	1,393
XPEL, Inc.* (Auto Components)	306	18,755
Xperi Holding Corp. (Software)	1,483	24,855
Xponential Fitness, Inc.* - Class A (Hotels, Restaurants & Leisure)	242	3,591
Yelp, Inc.* (Interactive Media & Services)	979	30,016
Yext, Inc.* (Software)	1,710	7,490
Y-mAbs Therapeutics, Inc.* (Biotechnology)	523	8,154
Zentalis Pharmaceuticals, Inc.* (Biotechnology)	547	15,972
Zeta Global Holdings Corp.* - Class A (Software)	443	2,370
Ziff Davis, Inc.* (Interactive Media & Services)	650	53,230
Zimvie, Inc.* (Health Care Equipment & Supplies)	296	5,748
ZipRecruiter, Inc.* (Interactive Media & Services)	1,138	19,949
Zumiez, Inc.* (Specialty Retail)	223	5,798
Zuora, Inc.* - Class A (Software)	1,607	13,676
Zurn Elkay Water Solutions Corp. (Building Products)	1,768	51,184
Zynex, Inc. (Health Care Equipment & Supplies)	320	2,746
<b>TOTAL COMMON STOCKS</b> (Cost \$27,034,309)		<b>35,315,449</b>

## Right <sup>(nm)</sup>

	No. of Rights	Value
Zogenix, Inc., CVR** <sup>(a)</sup> (Pharmaceuticals)	1,273	\$ 866
<b>TOTAL RIGHT</b> (Cost \$-)		<b>866</b>

## Trust (0.0%)

	Interest Units	Value
Ferroglobe Representation and Warranty Insurance** (Metals & Mining)	1,320	\$-
<b>TOTAL TRUST</b> (Cost \$-)		<b>-</b>

## Repurchase Agreements<sup>(b)(c)</sup> (30.2%)

	Principal Amount	Value
Repurchase Agreements with various counterparties, rates 2.13%-2.20%, dated 7/29/22, due 8/1/22, total to be received \$15,972,900	\$15,970,000	\$15,970,000
<b>TOTAL REPURCHASE AGREEMENTS</b> (Cost \$15,970,000)		<b>15,970,000</b>
<b>TOTAL INVESTMENT SECURITIES</b> (Cost \$43,004,309) - 97.1%		51,286,315
Net other assets (liabilities) - 2.9%		1,526,448
<b>NET ASSETS - 100.0%</b>		<b>\$52,812,763</b>

† Number of shares is less than 0.50.

• Non-Income producing security.

These securities were fair valued based on procedures approved by the Board of Trustees. As of July 31, 2022, these securities represented less than 0.005% of the net assets of the Fund.

(a) On March 7, 2022, UCB SA acquired Zogenix Inc. As part of the acquisition, shareholders of Zogenix Inc. are entitled to a CVR per share of Zogenix Inc. held. The CVR has a potential cash payment of \$2.00 upon EU approval by December 31, 2023, of FINTEPLA® as an orphan medicine for treatment of Lennox-Gastaut syndrome (LGS).

(b) The ProFund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" under Note 2 in the Notes to the Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

(c) A portion of these securities were held in a segregated account for the benefit of swap counterparties in the event of default. As of July 31, 2022, the aggregate amount held in a segregated account was \$8,172,000.

CVR Contingent Value Right

## UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

### Futures Contracts Purchased

	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
E-Mini Russell 2000 Index Futures Contracts	100	9/19/22	\$ 9,426,500	\$ (168,937)

### Total Return Swap Agreements — Long

Underlying Instrument	Counterparty	Termination Date <sup>(1)</sup>	Rate Paid (Received) <sup>(2)</sup>	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
iShares Russell 2000 ETF	Goldman Sachs International	8/29/22	2.38%	\$ 10,785,605	\$ 220,005
Russell 2000 Index	Goldman Sachs International	8/29/22	2.73%	21,044,822	393,646
				<u>\$ 31,830,427</u>	<u>\$ 613,651</u>
iShares Russell 2000 ETF	UBS AG	8/29/22	2.13%	\$ 13,885,930	\$ 283,434
Russell 2000 Index	UBS AG	8/29/22	2.33%	14,876,350	290,959
				<u>\$ 28,762,280</u>	<u>\$ 574,393</u>
				<b><u>\$ 60,592,707</u></b>	<b><u>\$ 1,188,044</u></b>

<sup>(1)</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>(2)</sup> Reflects the floating financing rate, as of July 31, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

# UltraSmall-Cap ProFund :: Schedule of Portfolio Investments :: July 31, 2022

UltraSmall-Cap ProFund invested in the following industries as of July 31, 2022:

	Value	% of Net Assets
Aerospace & Defense	\$310,197	0.6%
Air Freight & Logistics	137,075	0.3%
Airlines	138,356	0.3%
Auto Components	491,282	0.9%
Automobiles	74,338	0.1%
Banks	3,295,252	6.3%
Beverages	190,289	0.4%
Biotechnology	2,551,781	4.8%
Building Products	478,458	0.9%
Capital Markets	554,741	1.1%
Chemicals	734,595	1.4%
Commercial Services & Supplies	521,761	1.0%
Communications Equipment	354,977	0.7%
Construction & Engineering	496,899	0.9%
Construction Materials	49,420	0.1%
Consumer Discretionary Products	7,403	NM
Consumer Finance	233,504	0.4%
Containers & Packaging	111,838	0.2%
Distributors	14,086	NM
Diversified Consumer Services	357,201	0.7%
Diversified Financial Services	92,578	0.2%
Diversified Telecommunication Services	202,260	0.4%
Electric Utilities	258,167	0.5%
Electrical Equipment	443,972	0.8%
Electronic Equipment, Instruments & Components	784,164	1.5%
Energy Equipment & Services	552,492	1.0%
Entertainment	120,811	0.2%
Equity Real Estate Investment Trusts (REITs)	2,266,102	4.3%
Food & Staples Retailing	202,694	0.4%
Food Products	401,953	0.8%
Gas Utilities	448,538	0.9%
Health Care Equipment & Supplies	1,240,600	2.4%
Health Care Providers & Services	1,029,687	2.0%
Health Care Technology	375,217	0.7%
Hotels, Restaurants & Leisure	781,021	1.5%
Household Durables	579,266	1.1%
Household Products	92,343	0.2%
Independent Power and Renewable Electricity Producers	169,203	0.3%
Industrial Conglomerates	8,454	NM
Insurance	684,819	1.3%
Interactive Media & Services	254,830	0.5%
Internet & Direct Marketing Retail	165,352	0.3%
IT Services	834,462	1.6%
Leisure Products	222,966	0.4%
Life Sciences Tools & Services	242,193	0.5%
Machinery	1,366,394	2.6%
Marine	106,753	0.2%
Media	339,956	0.6%
Metals & Mining	497,424	0.9%
Mortgage Real Estate Investment Trusts (REITs)	518,795	1.0%
Multiline Retail	21,924	NM
Multi-Utilities	171,801	0.3%
Oil, Gas & Consumable Fuels	1,489,531	2.8%
Paper & Forest Products	55,257	0.1%
Personal Products	255,156	0.5%
Pharmaceuticals	551,235	1.0%
Professional Services	641,094	1.2%
Real Estate Management & Development	235,484	0.4%
Road & Rail	227,890	0.4%
Semiconductors & Semiconductor Equipment	1,052,543	2.0%
Software	1,695,220	3.2%
Specialty Retail	739,577	1.4%
Technology Hardware, Storage & Peripherals	136,235	0.3%
Textiles, Apparel & Luxury Goods	217,568	0.4%
Thriffs & Mortgage Finance	646,809	1.2%
Tobacco	51,138	0.1%
Trading Companies & Distributors	522,478	1.0%
Water Utilities	160,469	0.3%
Wireless Telecommunication Services	\$57,987	0.1%
Other **	17,496,448	33.1%
<b>Total</b>	<b>\$52,812,763</b>	<b>100.0%</b>

\*\* Includes any non-equity securities and net other assets (liabilities), which includes any receivable for capital shares issued and payable for capital shares redeemed.

NM Not meaningful, amount is less than 0.05%.

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