

**FACT SHEET** As of 12/31/23

# ULTRAJAPAN PROFUND

## Fund objective

UltraJapan ProFund seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the Nikkei 225 Stock Average Index. The Fund does not seek to achieve its stated investment objective over a period of time greater than a single day.

## Fund details

Inception Date	02/07/2000
Investor Class Symbol	UJPIX
Service Class Symbol	UJPSX
Investor Class Cusip	743185696
Service Class Cusip	743185639
Investor Class Gross Expense Ratio	1.80%
Service Class Gross Expense Ratio	2.80%
Investor Class Net Expense Ratio <sup>1</sup>	1.78%
Service Class Net Expense Ratio <sup>1</sup>	2.78%
Limit on Exchange	None

## Uses for magnified exposure

Common uses for magnified exposure include:

- Seeking magnified gains (will also magnify losses)
- Getting a target level of exposure for less cash
- Overweighting a market segment without additional cash

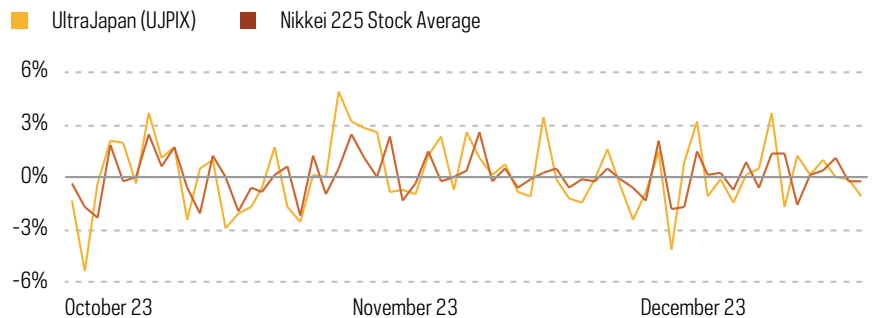
## Fund performance and index history<sup>2</sup>

The UltraJapan ProFund seeks daily investment results, before fees and expenses, that are 2x the return of the Nikkei 225 Stock Average (the "Index") for a single day, not for any other period.

	4Q 2023	Year to Date	1-Year	5-Year	10-Year	Fund Inception
Investor Class NAV Total Return	9.71%	70.81%	70.81%	19.77%	10.54%	-2.46%
Service Class NAV Total Return	9.42%	69.15%	69.15%	18.58%	9.47%	-3.42%
Nikkei 225 Stock Average	5.23%	30.96%	30.96%	13.06%	9.55%	3.83%

Periods greater than one year are annualized.

## Daily return during 4Q 2023



**Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Performance data current to the most recent month-end is available at Profunds.com or by calling 1-888-776-3637.**

For standardized returns year-to-date, and as of the most recent calendar quarter-end, and annualized month-end, see performance. Returns include the reinvestment of dividends and capital gains.

<sup>1</sup>Contractual waiver effective until November 30, 2024. Without such a waiver of fees, the total returns would have been lower.

<sup>2</sup>All data, unless otherwise noted, is as of 12/31/23, and for Investor Class Shares only. Holdings and other data are subject to change.

## Index description<sup>2</sup>

The Nikkei 225 Stock Average Index (Bloomberg symbol: NKY) is a modified price-weighted index of the 225 most actively traded and liquid Japanese companies listed in the First Section of the Tokyo Stock Exchange ("TSE"). The Index is calculated from the prices of the 225 TSE First Section stocks selected to represent a broad cross-section of Japanese industries and the overall performance of the Japanese equity market. It is not possible to invest directly in an index. Because the level of the Index is not computed as of the close of the U.S. securities markets due to differences in trading hours between U.S. and foreign markets, correlation to the Index will be measured by comparing the daily change in the Fund's net asset value per share to the performance of one or more U.S. exchange-traded securities or instruments that reflect the values of the securities underlying the Index as of the close of the U.S. securities markets.

## Index Characteristics<sup>2</sup>

Number of Companies	225
Price/Earnings Ratio	27.33
Price/Book Ratio	1.87
Dividend Yield	1.82%
Average Market Cap	\$19.04 billion

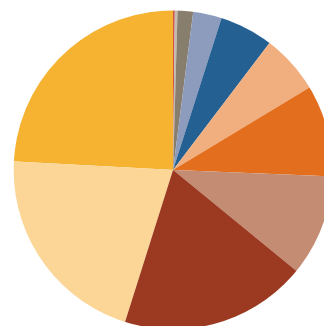
For more information, visit [Profunds.com](http://Profunds.com) or ask your financial advisor or broker.

## Top index companies<sup>2</sup>

	Weights
Fast Retailing Co. Ltd.	10.45%
Tokyo Electron Ltd.	7.54%
Advantest Corp.	3.82%
SoftBank Group Corp.	3.76%
Shin-Etsu Chemical Co. Ltd.	2.94%
KDDI Corp.	2.68%
Daikin Industries Ltd.	2.29%
FANUC Corp.	2.06%
TDK Corp.	2.01%
Terumo Corp.	1.84%

## Index sectors<sup>2</sup>

	Weights <sup>3</sup>
Information Technology	24.15%
Consumer Discretionary	20.98%
Industrials	18.95%
Health Care	10.27%
Communication Services	9.30%
Materials	6.01%
Consumer Staples	5.42%
Financials	2.90%
Real Estate	1.57%
Energy	0.28%
Utilities	0.17%



International investments may involve risk from unfavorable fluctuations in currency values, differences in generally accepted accounting principles, and from economic or political instability.

Many ProFunds routinely employ leveraged investment techniques that magnify gains and losses, and result in greater volatility in value. Each geared (leveraged or inverse) ProFund seeks a return that is a multiple (e.g., 2x, -1x) of the return of an index or other benchmark (target) **for a single day**. Due to the compounding of daily returns, geared ProFunds' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their ProFunds holdings consistent with their strategies, as frequently as daily. For more on risks, please read the prospectus.

ProFunds are not suitable for all investors because of the sophisticated techniques the funds employ. Investing involves risk, including the possible loss of principal. ProFunds entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. For more on correlation, leverage and other risks, please read the prospectus. There is no guarantee any ProFund will achieve its investment objective.

All ProFunds are subject to active investor risk. There are no restrictions on the size and frequency of trades and no transaction fees. The frequent exchanges our policies permit can decrease performance, increase expenses and cause investors to incur tax consequences.

**Carefully consider the investment objectives, risks, charges and expenses of ProFunds before investing. A prospectus or summary prospectus with this and other information may be obtained at [Profunds.com](http://Profunds.com) or by calling 1-888-776-3637. Read them carefully before investing.**

<sup>3</sup>Sum of weightings may not equal 100% due to rounding.

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