PROFUNDS

FACT SHEET As of 12/31/23

RISING RATES OPPORTUNITY PROFUND

Fund objective

Rising Rates Opportunity ProFund seeks daily investment results, before fees and expenses, that correspond to one and one-quarter times the inverse (-1.25x) of the daily price movement of the most recently issued 30-Year U.S. Treasury Bond ("Long Bond"). The Fund does not seek to achieve its stated investment objective over a period of time greater than a single day.

Fund details

Inception Date	05/01/2002
Investor Class Symbol	RRPIX
Service Class Symbol	RRPSX
Investor Class Cusip	74318A596
Service Class Cusip	74318A588
Investor Class Gross Expense Ratio	1.69%
Service Class Gross Expense Ratio	2.69%
Investor Class Net Expense Ratio[1]	1.69%
Service Class Net Expense Ratio[1]	2.69%
Limit on Exchange	None

Uses for inverse exposure

Common uses for inverse exposure include:

- Helping to hedge against declines
- Seeking to profit from declines
- Underweighting exposure to a market segment

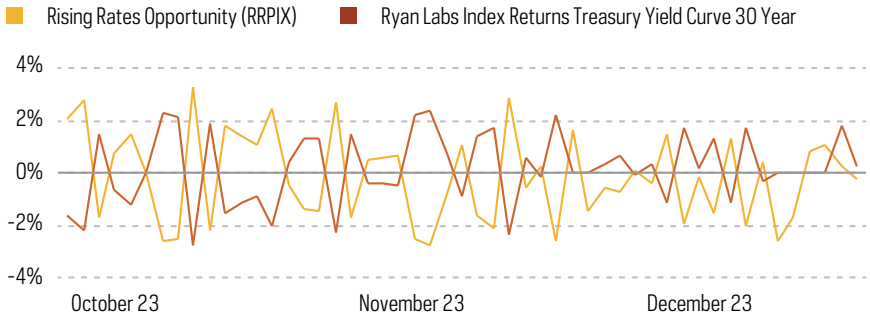
Fund performance and index history[2]

The Rising Rates Opportunity ProFund seeks daily investment results, before fees and expenses, that are -1.25x the daily price movement of the most recently issued 30-Year U.S. Treasury Bond ("Long Bond") **for a single day,** not for any other period.

	4Q 2023	Year to Date	1-Year	5-Year	10-Year	Fund Inception
Investor Class NAV Total Return	-13.13%	2.48%	2.48%	-0.46%	-5.19%	-7.41%
Service Class NAV Total Return	-13.32%	1.51%	1.51%	-1.44%	-6.13%	-8.31%
Ryan Labs Returns Treasury Yield Curve 30 Year	7.86%	-3.00%	-3.00%	-3.86%	0.97%	3.85%

Periods greater than one year are annualized.

Daily return during 4Q 2023



Many ProFunds routinely employ leveraged investment techniques that magnify gains and losses, and result in greater volatility in value. Each geared (leveraged or inverse) ProFund seeks a return that is a multiple (e.g., 2x, -1x) of the return of an index or other benchmark (target) ***for a single day***. Due to the compounding of daily returns, geared ProFunds' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their ProFunds holdings consistent with their strategies, as frequently as daily. For more on risks, please read the prospectus.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Performance data current to the most recent month-end is available at Profunds.com or by calling 1-888-776-3637.

For standardized returns year-to-date, and as of the most recent calendar quarter-end, and annualized month-end, see performance. Returns include the reinvestment of dividends and capital gains.

Carefully consider the investment objectives, risks, charges and expenses of ProFunds before investing. A prospectus or summary prospectus with this and other information may be obtained at Profunds.com or by calling 1-888-776-3637. Read them carefully before investing.

[1]Contractual waiver effective until November 30, 2024. Without such a waiver of fees, the total returns may have been lower.

[2]All data, unless otherwise noted, is as of 12/31/23, and for Investor Class Shares only. Holdings and other data are subject to change.

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