

FACT SHEET As of 12/31/23

MID-CAP VALUE PROFUND

Fund objective

Mid-Cap Value ProFund seeks investment results, before fees and expenses, that correspond to the performance of the S&P MidCap 400® Value Index.

Fund details

| | |
|---|------------|
| Inception Date | 09/04/2001 |
| Investor Class Symbol | MLPIX |
| Service Class Symbol | MLPSX |
| Investor Class Cusip | 74318Q849 |
| Service Class Cusip | 74318Q773 |
| Investor Class Gross Expense Ratio | 1.86% |
| Service Class Gross Expense Ratio | 2.86% |
| Investor Class Net Expense Ratio ¹ | 1.78% |
| Service Class Net Expense Ratio ¹ | 2.78% |
| Limit on Exchange | None |

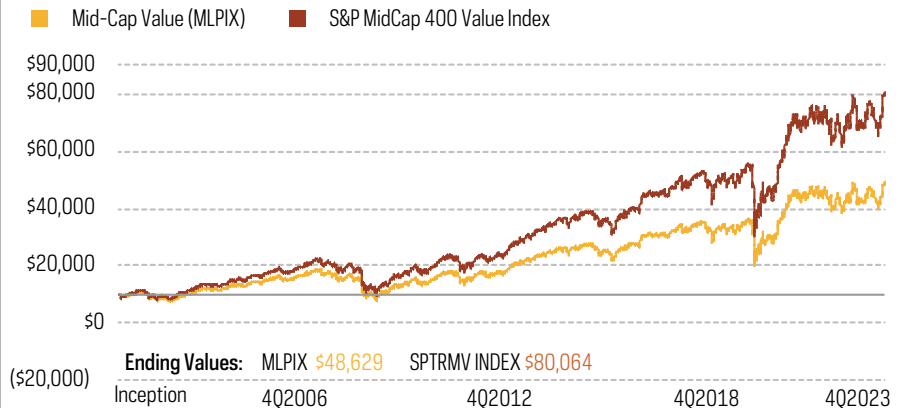
Fund performance and index history²

The Mid-Cap Value ProFund seeks investment results, before fees and expenses, that correspond to the return of the S&P MidCap 400® Value Index (the "Index").

| | 4Q 2023 | Year to Date | 1-Year | 5-Year | 10-Year | Fund Inception |
|---------------------------------|---------|--------------|--------|--------|---------|----------------|
| Investor Class NAV Total Return | 13.04% | 13.32% | 13.32% | 10.90% | 7.25% | 7.34% |
| Service Class NAV Total Return | 12.76% | 12.20% | 12.20% | 9.80% | 6.18% | 6.28% |
| S&P MidCap 400 Value | 13.62% | 15.39% | 15.39% | 12.90% | 9.17% | 9.76% |

Periods greater than one year are annualized.

Growth of \$10,000

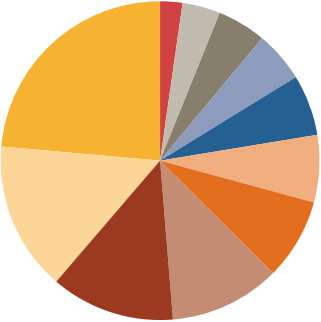


Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Performance data current to the most recent month-end is available at Profunds.com or by calling 1-888-776-3637.

For standardized returns year-to-date, and as of the most recent calendar quarter-end, and annualized month-end, see performance. Returns include the reinvestment of dividends and capital gains.

¹Contractual waiver effective until November 30, 2024. Without such a waiver of fees, the total returns would have been lower.

²All data, unless otherwise noted, is as of 12/31/23, and for Investor Class Shares only. Holdings and other data are subject to change.

| <h2>Index description ²</h2> <p>The S&P MidCap 400® Value Index (Bloomberg symbol: MIDV) is designed to provide a comprehensive measure of mid-cap U.S. equity "value" performance. It is an unmanaged float-adjusted, market capitalization-weighted index comprising stocks representing approximately half the market capitalization of the S&P MidCap 400® that have been identified as being on the value end of the growth-value spectrum. It is not possible to invest directly in an index.</p> | <h2>Top index companies ²</h2> <table> <thead> <tr> <th></th><th>Weights</th></tr> </thead> <tbody> <tr><td>W. P. Carey Inc.</td><td>1.13%</td></tr> <tr><td>Fidelity National Financial Inc.</td><td>1.05%</td></tr> <tr><td>United States Steel Corp.</td><td>0.87%</td></tr> <tr><td>Performance Food Group Co.</td><td>0.86%</td></tr> <tr><td>Reinsurance Group of America Inc.</td><td>0.85%</td></tr> <tr><td>Cleveland-Cliffs Inc.</td><td>0.82%</td></tr> <tr><td>US Foods Holding Corp.</td><td>0.82%</td></tr> <tr><td>Regal Rexnord Corp.</td><td>0.78%</td></tr> <tr><td>Annaly Capital Management Inc.</td><td>0.77%</td></tr> <tr><td>Ally Financial Inc.</td><td>0.76%</td></tr> </tbody> </table> | | Weights | W. P. Carey Inc. | 1.13% | Fidelity National Financial Inc. | 1.05% | United States Steel Corp. | 0.87% | Performance Food Group Co. | 0.86% | Reinsurance Group of America Inc. | 0.85% | Cleveland-Cliffs Inc. | 0.82% | US Foods Holding Corp. | 0.82% | Regal Rexnord Corp. | 0.78% | Annaly Capital Management Inc. | 0.77% | Ally Financial Inc. | 0.76% | | | | | | | | | | | | |
|--|---|-----|----------------------|------------------|------------------|----------------------------------|----------------|---------------------------|--------------------|----------------------------|--|-----------------------------------|----------------------|-----------------------|--------|------------------------|--------|------------------------|--------|--------------------------------|--------|---------------------|-------|------------------------|-------|-------------|-------|------------------|-------|-----------|-------|--------|-------|------------------------|-------|
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| <h2>Index Characteristics ²</h2> <table> <tbody> <tr><td>Number of Companies</td><td>298</td></tr> <tr><td>Price/Earnings Ratio</td><td>14.84</td></tr> <tr><td>Price/Book Ratio</td><td>1.89</td></tr> <tr><td>Dividend Yield</td><td>2.29%</td></tr> <tr><td>Average Market Cap</td><td>\$6.30 billion</td></tr> </tbody> </table> | Number of Companies | 298 | Price/Earnings Ratio | 14.84 | Price/Book Ratio | 1.89 | Dividend Yield | 2.29% | Average Market Cap | \$6.30 billion | <h2>Index sectors ²</h2> <table> <thead> <tr> <th></th><th>Weights³</th></tr> </thead> <tbody> <tr><td>Financials</td><td>23.58%</td></tr> <tr><td>Industrials</td><td>15.13%</td></tr> <tr><td>Consumer Discretionary</td><td>12.57%</td></tr> <tr><td>Real Estate</td><td>11.25%</td></tr> <tr><td>Materials</td><td>8.24%</td></tr> <tr><td>Information Technology</td><td>6.82%</td></tr> <tr><td>Health Care</td><td>6.18%</td></tr> <tr><td>Consumer Staples</td><td>5.17%</td></tr> <tr><td>Utilities</td><td>4.94%</td></tr> <tr><td>Energy</td><td>3.85%</td></tr> <tr><td>Communication Services</td><td>2.26%</td></tr> </tbody> </table>  | | Weights ³ | Financials | 23.58% | Industrials | 15.13% | Consumer Discretionary | 12.57% | Real Estate | 11.25% | Materials | 8.24% | Information Technology | 6.82% | Health Care | 6.18% | Consumer Staples | 5.17% | Utilities | 4.94% | Energy | 3.85% | Communication Services | 2.26% |
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| <p>For more information, visit ProFunds.com or ask your financial advisor or broker.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Investments in smaller companies typically exhibit higher volatility.

Many ProFunds routinely employ leveraged investment techniques that magnify gains and losses, and result in greater volatility in value. Each geared (leveraged or inverse) ProFund seeks a return that is a multiple (e.g., 2x, -1x) of the return of an index or other benchmark (target) **for a single day**. Due to the compounding of daily returns, geared ProFunds' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their ProFunds holdings consistent with their strategies, as frequently as daily. For more on risks, please read the prospectus.

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Carefully consider the investment objectives, risks, charges and expenses of ProFunds before investing. A prospectus or summary prospectus with this and other information may be obtained at ProFunds.com or by calling 1-888-776-3637. Read them carefully before investing.

³Sum of weightings may not equal 100% due to rounding.

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