

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

## Part I Reporting Issuer

1 Issuer's name <b>UltraLatin America ProFund</b>		2 Issuer's employer identification number (EIN) <b>26-1147563</b>	
3 Name of contact for additional information <b>Christopher E. Sabato</b>	4 Telephone No. of contact <b>(614) 470-8418</b>	5 Email address of contact <b>christopher.sabato@citi.com</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>3435 Stelzer Road</b>		7 City, town, or post office, state, and Zip code of contact <b>Columbus, OH 43219</b>	
8 Date of action <b>12/11/2015</b>		9 Classification and description <b>Reverse 1:10 stock split of Investor Class Common Stock</b>	
10 CUSIP number <b>74318X752</b>	11 Serial number(s)	12 Ticker symbol <b>UBPIX</b>	13 Account number(s)

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Effective as of the close of business on December 11, 2015, the issuer completed a one to ten (1:10) reverse split of its Investor Class common stock. The reverse split was affected by a distribution of 1 share for each 10 shares of stock outstanding.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The distribution of shares is non-taxable to shareholders. Basis and holding period of old shares is carried over to the new shares. Aggregate basis of each shareholder is unchanged. Basis in each new share = 1,000% of the basis in each old share with respect to which the old shares were distributed.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Shareholders received 1 new shares for each 10 old shares. Aggregate basis of new shares = aggregate basis of old shares. Basis in each new share = 1,000% of the basis in each old share with respect to which the old shares were distributed.

