

Utilities UltraSector ProFund

Service Class UTPSX



Semi-annual Shareholder Report – January 31, 2025

Fund Overview

This Semi-annual shareholder report contains important information about the Utilities UltraSector ProFund (the "Fund") for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at www.profunds.com/shareholder-reports. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Service Class	\$139	2.63%

Fund Statistics	
Net Assets	\$9,958,190
Number of Holdings*	37
Net Investment Advisory Fees	\$117,541
Portfolio Turnover	79%

* No. of Holdings excludes any derivatives and collateral for securities loaned.

Largest Sector Weights	
Sector	
Electric Utilities	65%
Multi-Utilities	26%
Independent Power and Renewable Electricity Producers	5%
Gas Utilities	2%
Water Utilities	2%

Market Exposure	
Investment Type	% of Net Assets
Equity Securities	80%
S&P Utilities Select Sector Index Swap Agreements	71%
Total	151%

Largest Equity Holdings	
Holding	% of Net Assets
NextEra Energy, Inc.	9.8%
Constellation Energy Corp.	6.3%
The Southern Co.	6.1%
Duke Energy Corp.	5.8%
Vistra Corp.	3.8%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, www.profunds.com/shareholder-reports, or upon request, by calling 888-776-3637.

