

# UltraSmall-Cap ProFund

## Investor Class UAPIX



Semi-annual Shareholder Report – January 31, 2025

### Fund Overview

This Semi-annual shareholder report contains important information about the UltraSmall-Cap ProFund (the "Fund") for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at [www.profund.com/shareholder-reports](http://www.profund.com/shareholder-reports). You can also request this information by contacting us at 888-776-3637.

### What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Investor Class	\$78	1.56%

Fund Statistics	
Net Assets	\$51,318,495
Number of Holdings*	1,970
Net Investment Advisory Fees	\$218,946
Portfolio Turnover	30%
* No. of Holdings excludes any derivatives and collateral for securities loaned.	

Largest Sector Weights	
<b>Sector</b>	
Financials	19%
Industrials	18%
Health Care	17%
Information Technology	14%
Consumer Discretionary	10%

Market Exposure	
<b>Investment Type</b>	<b>% of Net Assets</b>
Russell 2000 Index Swap Agreements	83%
Equity Securities	78%
iShares Russell 2000 ETF Swap Agreements	26%
CME E-Mini Russell 2000 Index Futures Contracts	13%
<b>Total</b>	<b>200%</b>

Largest Equity Holdings	
<b>Holding</b>	<b>% of Net Assets</b>
Sprouts Farmers Market, Inc.	0.5%
Insmed, Inc.	0.4%
Vaxcyte, Inc.	0.3%
SouthState Corp.	0.3%
FTAI Aviation, Ltd.	0.3%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, [www.profund.com/shareholder-reports](http://www.profund.com/shareholder-reports), or upon request, by calling 888-776-3637.

