

UltraShort Small-Cap ProFund

Investor Class UCPIX



Semi-annual Shareholder Report – January 31, 2025

Fund Overview

This Semi-annual shareholder report contains important information about the UltraShort Small-Cap ProFund (the "Fund") for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at www.profund.com/shareholder-reports. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Investor Class	\$88	1.78%

Fund Statistics	
Net Assets	\$2,336,479
Number of Holdings*	6
Net Investment Advisory Fees	\$496
Portfolio Turnover	0%

* No. of Holdings excludes any derivatives and collateral for securities loaned.

Largest Sector Weights	
Sector	
Financials	19%
Industrials	18%
Health Care	17%
Information Technology	14%
Consumer Discretionary	10%

Market Exposure	
Investment Type	% of Net Assets
CME E-Mini Russell 2000 Index Futures Contracts	(20)%
Russell 2000 Index Swap Agreements	(180)%
Total	(200)%

Holdings

The UltraShort Small-Cap ProFund primarily invests in non-equity securities, which may include: swap agreements, futures contracts, repurchase agreements and U.S. Government securities.

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, www.profund.com/shareholder-reports, or upon request, by calling 888-776-3637.

