# **UltraShort Mid-Cap ProFund** Service Class UIPSX

Semi-annual Shareholder Report – January 31, 2025

### **Fund Overview**

This Semi-annual shareholder report contains important information about the UltraShort Mid-Cap ProFund (the "Fund") for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at www.profunds.com/shareholder-reports. You can also request this information by contacting us at 888-776-3637.

### What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

| Class Name   | Costs of a \$10,00 | 00 investment | Costs paid as a percentage of a \$10,000 investment |
|--|--------------------|---------------|---|
| Service Class  | \$13               | 4             | 2.78%   |
| Fund Statistics  |                    |               | Largest Sector Weights                              |
| Net Assets   | \$539,784          | Sector        |   |
| Number of Holdings*  | 6                  | Industrials   | 21%   |
| Net Investment Advisory Fees   | \$0                | Financials    | 18%   |
| Portfolio Turnover   | 0%                 | Consumer D    | 5   |
|  | 0 /0               | Information   | Technology 11%                                      |
| * No. of Holdings excludes any derivatives and collateral for securities loaned. |                    | Health Care   | 9%  |

| Market Exposure                |                 |
|--------------------------------|-----------------|
| Investment Type                | % of Net Assets |
| S&P MidCap 400 Swap Agreements | (200)%          |
| Total                          | (200)%          |

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

| Holdings  |  |
|---|--|
| The UltraShort Mid-Cap ProFund primarily invests in non-equity securities, which may include: swap agreements, futures contracts, repurchase agreements and |  |

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, www.profunds.com/shareholder-reports, or upon request, by calling 888-776-3637.





U.S. Government securities.