

UltraLatin America ProFund

Investor Class UBPIX



Semi-annual Shareholder Report – January 31, 2025

Fund Overview

This Semi-annual shareholder report contains important information about the UltraLatin America ProFund (the "Fund") for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at www.profund.com/shareholder-reports. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Investor Class	\$90	1.82%

Fund Statistics

Net Assets	\$6,993,716
Number of Holdings*	42
Net Investment Advisory Fees	\$20,704
Portfolio Turnover	49%

* No. of Holdings excludes any derivatives and collateral for securities loaned.

Largest Sector Weights

Sector	Weight
Energy	24%
Materials	22%
Financials	21%
Consumer Staples	10%
Industrials	9%

Market Exposure

Investment Type	% of Net Assets
S&P Latin America 35 ADR Index (USD) Swap Agreements	116%
Equity Securities	85%
Total	201%

Largest Countries

Brazil	53.5%
Mexico	18.3%
Argentina	5.2%
Chile	5.3%
Colombia	1.3%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

Largest Equity Holdings

Holding	% of Net Assets
Vale S.A.	9.6%
Petroleo Brasileiro S.A.	8.2%
Itau Unibanco Holding S.A.	8.1%
Petroleo Brasileiro S.A.	7.6%
Fomento Economico Mexicano S.A.B. de C.V.	4.3%

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, www.profund.com/shareholder-reports, or upon request, by calling 888-776-3637.

