

UltraEmerging Markets ProFund

Service Class UUPSX



Semi-annual Shareholder Report – January 31, 2025

Fund Overview

This Semi-annual shareholder report contains important information about the UltraEmerging Markets ProFund (the "Fund") for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at www.profund.com/shareholder-reports. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Service Class	\$148	2.78%

Fund Statistics	
Net Assets	\$6,544,785
Number of Holdings*	56
Net Investment Advisory Fees	\$17,842
Portfolio Turnover	101%
* No. of Holdings excludes any derivatives and collateral for securities loaned.	

Largest Sector Weights	
Sector	
Information Technology	29%
Consumer Discretionary	28%
Financials	18%
Communication Services	8%
Materials	6%

Market Exposure	
Investment Type	% of Net Assets
S&P Emerging 50 ADR Index (USD) Swap Agreements	119%
Equity Securities	81%
Total	200%

Largest Countries	
China	29.2%
Taiwan	19.9%
India	14.3%
Brazil	9.5%
South Korea	3.5%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

Largest Equity Holdings	
Holding	% of Net Assets
Taiwan Semiconductor Manufacturing Co., Ltd.	17.2%
Alibaba Group Holding, Ltd.	10.2%
HDFC Bank, Ltd.	5.9%
Infosys, Ltd.	4.0%
PDD Holdings, Inc.	3.9%

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, www.profund.com/shareholder-reports, or upon request, by calling 888-776-3637.

