

UltraDow 30 ProFund

Service Class UDPSX

Semi-annual Shareholder Report – January 31, 2025



Fund Overview

This Semi-annual shareholder report contains important information about the UltraDow 30 ProFund (the "Fund") for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at www.profund.com/shareholder-reports. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Service Class	\$134	2.47%

Fund Statistics

Net Assets	\$48,129,574
Number of Holdings*	36
Net Investment Advisory Fees	\$155,817
Portfolio Turnover	20%

* No. of Holdings excludes any derivatives and collateral for securities loaned.

Largest Sector Weights

Sector	
Financials	25%
Information Technology	20%
Health Care	15%
Consumer Discretionary	14%
Industrials	13%

Market Exposure

Investment Type	% of Net Assets
Dow Jones Industrial Average Swap Agreements	92%
Equity Securities	71%
SPDR Dow Jones Industrial Average ETF Swap Agreements	33%
E-Mini Dow Jones Futures Contracts	5%
Total	201%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

Largest Equity Holdings

Holding	% of Net Assets
The Goldman Sachs Group, Inc.	6.3%
UnitedHealth Group, Inc.	5.3%
Microsoft Corp.	4.1%
The Home Depot, Inc.	4.0%
Caterpillar, Inc.	3.6%

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, www.profund.com/shareholder-reports, or upon request, by calling 888-776-3637.

