

UltraBull ProFund

Investor Class ULPIX

Semi-annual Shareholder Report – January 31, 2025



PROFUNDS®

Fund Overview

This Semi-annual shareholder report contains important information about the UltraBull ProFund (the "Fund") for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at www.profund.com/shareholder-reports. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Investor Class	\$75	1.39%

Fund Statistics	
Net Assets	\$171,161,932
Number of Holdings*	510
Net Investment Advisory Fees	\$638,423
Portfolio Turnover	83%
* No. of Holdings excludes any derivatives and collateral for securities loaned.	

Largest Sector Weights	
Sector	
Information Technology	31%
Financials	14%
Consumer Discretionary	11%
Communication Services	10%
Health Care	10%

Market Exposure	
Investment Type	% of Net Assets
S&P 500 Swap Agreements	85%
Equity Securities	66%
SPDR S&P 500 ETF Swap Agreements	35%
E-Mini S&P 500 Futures Contracts	15%
Total	201%

Largest Equity Holdings	
Holding	% of Net Assets
Apple, Inc.	4.6%
Microsoft Corp.	4.0%
NVIDIA Corp.	3.8%
Amazon.com, Inc.	2.9%
Meta Platforms, Inc. - Class A	1.9%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, www.profund.com/shareholder-reports, or upon request, by calling 888-776-3637.

