

# Ether ProFund

## Investor Class ETHFX

Annual Shareholder Report – July 31, 2025



### Fund Overview

This Annual shareholder report contains important information about the Ether ProFund (the "Fund") for the period of February 25, 2025 to July 31, 2025. You can find additional information about the Fund at [www.profund.com/shareholder-reports](http://www.profund.com/shareholder-reports). You can also request this information by contacting us at 888-776-3637.

### What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Investor	\$80*	1.54%

\* The reporting period is less than a full annual reporting period. Expenses paid for a full annual reporting period would be higher.

### How did the Fund perform during the period?

**Ether ProFund** (the "Fund") seeks investment results, before fees and expenses, that correspond to the performance of ether.

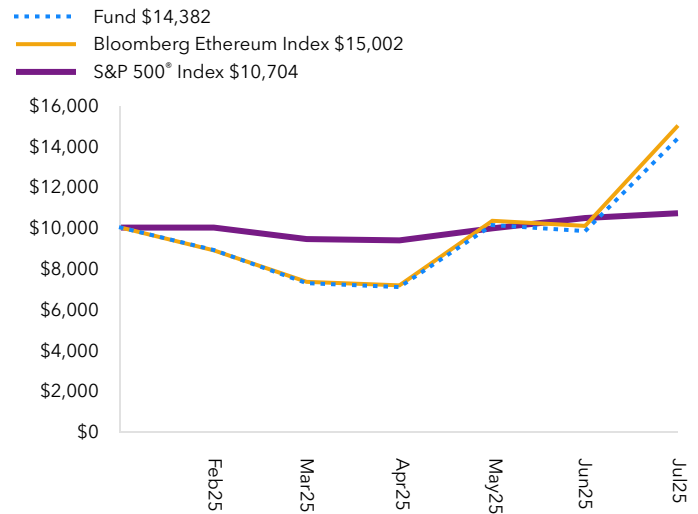
The Fund currently seeks to achieve this objective primarily through investments in ether futures contracts. The Fund does not invest directly in ether. The index performance was driven in part by an improving regulatory environment and increased institutional adoption.

For the period February 25, 2025, through July 31, 2025, the Fund had a total return of 43.82%. For the same period, the Bloomberg Ethereum Index had a total return of 50.02%.

Primary factors affecting Fund performance include the total return of the derivatives held by the Fund, the performance of the reference assets to which the derivatives are linked, financing rates paid or earned, the types of derivative contracts used, expenses, transaction costs, and other miscellaneous factors.

### Total Return Based on a \$10,000 Investment

Cumulative performance: February 25, 2025 through July 31, 2025



The chart above represents historical performance of a hypothetical investment of \$10,000 in the Fund over the past ten years (or since inception if shorter), assuming the reinvestment of distributions.

### Fund Statistics

Net Assets	\$3,287,422
Number of Holdings*	3
Net Investment Advisory Fees	\$24
Portfolio Turnover	0%

\* No. of Holdings excludes any derivatives and collateral for securities loaned.

### Average Annual Total Return

	Since Inception
Fund NAV	43.82%
Bloomberg Ethereum Index	50.02%
S&P 500 Index	7.04%

Performance data quoted represents past performance and does not guarantee future results. Updated performance information is available on our website at [www.profund.com/fund\\_performance.com](http://www.profund.com/fund_performance.com). Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of fund shares.

## Market Exposure

Investment Type	% of Net Assets
CME Ether Futures Contracts	91%
CME Micro Ether Futures Contracts	7%
<b>Total</b>	<b>98%</b>

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

## Holdings

The Ether ProFund primarily invests in non-equity securities, which may include: futures contracts, Canadian Exchange Traded Funds, repurchase agreements and reverse repurchase agreements and U.S. Government securities.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, [www.profunds.com/shareholder-reports](http://www.profunds.com/shareholder-reports), or upon request, by calling 888-776-3637.

