

UltraMid-Cap ProFund

Service Class UMPSX



Semi-annual Shareholder Report – January 31, 2026

Fund Overview

This Semi-annual shareholder report contains important information about the UltraMid-Cap ProFund (the "Fund") for the period of August 1, 2025 to January 31, 2026. You can find additional information about the Fund at <https://www.profund.com/literature>. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Service Class	\$131	2.41%

Fund Statistics

Net Assets	\$38,587,000
Number of Holdings*	405
Net Investment Advisory Fees	\$127,625
Portfolio Turnover	34%

* No. of Holdings excludes any derivatives and collateral for securities loaned.

Largest Sector Weights

Sector	Weight
Industrials	25%
Financials	16%
Information Technology	14%
Consumer Discretionary	11%
Health Care	8%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	68%
S&P MidCap 400 Swap Agreements	86%
SPDR S&P MidCap 400 ETF Swap Agreements	37%
E-mini S&P MidCap 400 Futures Contracts	9%
Total	200%

Largest Equity Holdings

Holding	% of Net Assets
Ciena Corp.	0.7%
Coherent Corp.	0.7%
Lumentum Holdings, Inc.	0.6%
Curtiss-Wright Corp.	0.5%
Flex, Ltd.	0.5%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, <https://www.profund.com/literature>, or upon request, by calling 888-776-3637.

