

UltraLatin America ProFund

Service Class UBPSX



Semi-annual Shareholder Report – January 31, 2026

Fund Overview

This Semi-annual shareholder report contains important information about the UltraLatin America ProFund (the "Fund") for the period of August 1, 2025 to January 31, 2026. You can find additional information about the Fund at <https://www.profund.com/literature>. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Service Class	\$204	2.77%

Fund Statistics

Net Assets	\$14,195,581
Number of Holdings*	40
Net Investment Advisory Fees	\$30,561
Portfolio Turnover	140%

* No. of Holdings excludes any derivatives and collateral for securities loaned.

Largest Sector Weights

Sector	Weight
Materials	25%
Financials	23%
Energy	18%
Industrials	10%
Consumer Staples	8%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	91%
S&P Latin America 35 ADR Index (USD) Swap Agreements	107%
Total	198%

Largest Countries

Brazil	56.5%
Mexico	18.9%
Chile	7.6%
Argentina	3.6%
Colombia	2.7%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

Largest Equity Holdings

Holding	% of Net Assets
Vale S.A.	12.4%
Itau Unibanco Holding S.A.	10.2%
Petroleo Brasileiro S.A.	6.9%
Petroleo Brasileiro S.A.	6.1%
Banco Bradesco S.A.	4.3%

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, <https://www.profund.com/literature>, or upon request, by calling 888-776-3637.

