

UltraEmerging Markets ProFund

Service Class UUPSX



Semi-annual Shareholder Report – January 31, 2026

Fund Overview

This Semi-annual shareholder report contains important information about the UltraEmerging Markets ProFund (the "Fund") for the period of August 1, 2025 to January 31, 2026. You can find additional information about the Fund at <https://www.profund.com/literature>. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Service Class	\$169	2.78%

Fund Statistics

Net Assets	\$17,487,118
Number of Holdings*	56
Net Investment Advisory Fees	\$52,861
Portfolio Turnover	127%

* No. of Holdings excludes any derivatives and collateral for securities loaned.

Largest Sector Weights

Sector	Weight
Consumer Discretionary	29%
Information Technology	27%
Financials	17%
Materials	9%
Communication Services	8%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	88%
S&P Emerging 50 ADR Index (USD) Swap Agreements	112%
Total	200%

Largest Countries

China	32.4%
Taiwan	21.1%
India	11.9%
Brazil	10.5%
South Korea	4.6%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

Largest Equity Holdings

Holding	% of Net Assets
Taiwan Semiconductor Manufacturing Co., Ltd.	17.8%
Alibaba Group Holding, Ltd.	16.5%
HDFC Bank, Ltd.	5.0%
ICICI Bank, Ltd.	3.4%
PDD Holdings, Inc.	3.3%

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, <https://www.profund.com/literature>, or upon request, by calling 888-776-3637.

