

UltraChina ProFund

Investor Class UGPIX



Semi-annual Shareholder Report – January 31, 2026

Fund Overview

This Semi-annual shareholder report contains important information about the UltraChina ProFund (the "Fund") for the period of August 1, 2025 to January 31, 2026. You can find additional information about the Fund at <https://www.profund.com/literature>. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Investor Class	\$71	1.34%

Fund Statistics

Net Assets	\$25,219,028
Number of Holdings*	55
Net Investment Advisory Fees	\$94,621
Portfolio Turnover	54%

* No. of Holdings excludes any derivatives and collateral for securities loaned.

Largest Sector Weights

Sector	Weight
Consumer Discretionary	59%
Communication Services	19%
Health Care	8%
Industrials	6%
Information Technology	4%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	89%
S&P China Select ADR Index (USD) Swap Agreements	112%
Total	201%

Largest Countries

China	87.7%
-------	-------

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

Largest Equity Holdings

Holding	% of Net Assets
Alibaba Group Holding, Ltd.	18.7%
PDD Holdings, Inc.	10.1%
NetEase, Inc.	5.6%
Baidu, Inc.	5.5%
BeOne Medicines, Ltd.	4.2%

UltraChina ProFund

Investor Class UGPIX

Semi-annual Shareholder Report – January 31, 2026

Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, <https://www.profund.com/literature>, or upon request, by calling 888-776-3637.

