

Mid-Cap ProFund

Service Class MDPSX



Semi-annual Shareholder Report – January 31, 2026

Fund Overview

This Semi-annual shareholder report contains important information about the Mid-Cap ProFund (the "Fund") for the period of August 1, 2025 to January 31, 2026. You can find additional information about the Fund at <https://www.profund.com/literature>. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

| Class Name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---------------|--------------------------------|---|
| Service Class | \$146 | 2.78% |

Fund Statistics

| | |
|------------------------------|-------------|
| Net Assets | \$9,239,877 |
| Number of Holdings* | 405 |
| Net Investment Advisory Fees | \$17,723 |
| Portfolio Turnover | 372% |

* No. of Holdings excludes any derivatives and collateral for securities loaned.

Largest Sector Weights

| Sector | |
|------------------------|-----|
| Industrials | 25% |
| Financials | 16% |
| Information Technology | 14% |
| Consumer Discretionary | 11% |
| Health Care | 8% |

Market Exposure

| Investment Type | % of Net Assets |
|--------------------------------|-----------------|
| Equity Securities | 87% |
| S&P MidCap 400 Swap Agreements | 14% |
| Total | 101% |

Largest Equity Holdings

| Holding | % of Net Assets |
|-------------------------|-----------------|
| Ciena Corp. | 0.9% |
| Coherent Corp. | 0.9% |
| Lumentum Holdings, Inc. | 0.7% |
| Curtiss-Wright Corp. | 0.6% |
| Flex, Ltd. | 0.6% |

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, <https://www.profund.com/literature>, or upon request, by calling 888-776-3637.

