ProFunds

FACT SHEET As of 9/30/26

ULTRASHORT MID-CAP PROFUND

Fund objective

UltraShort Mid-Cap ProFund seeks daily investment results, before fees and expenses, that correspond to two times the inverse (-2x) of the daily performance of the S&P MidCap 400® Index. The Fund does not seek to achieve its stated investment objective over a period of time greater than a single day.

Fund details

Inception Date	01/30/2004
Investor Class Symbol	UIPIX
Service Class Symbol	UIPSX
Investor Class Cusip	74318A356
Service Class Cusip	74318A349
Investor Class Gross Expense Ratio	6.22%
Service Class Gross Expense Ratio	7.22%
Investor Class Net Expense Ratio[1]	1.78%
Service Class Net Expense Ratio[1]	2.78%
Limit on Exchange	None

Uses for inverse exposure

Common uses for inverse exposure include:

- Helping to hedge against declines
- Seeking to profit from declines
- Underweighting exposure to a market segment

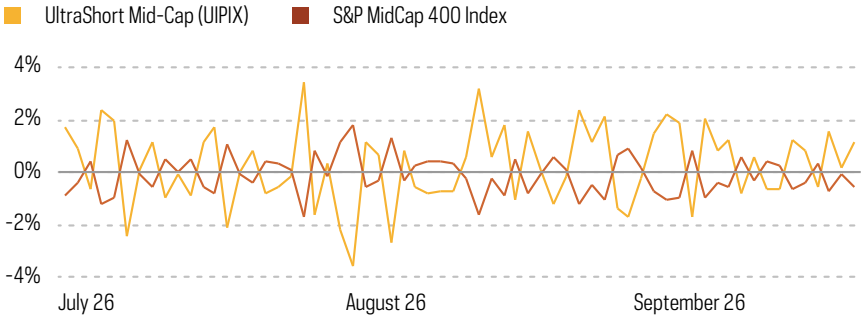
Fund performance and index history[2]

The UltraShort Mid-Cap ProFund seeks daily investment results, before fees and expenses, that are -2x the return of the S&P MidCap 400® (the "Index") **for a single day,** not for any other period.

	3Q 2026	Year to Date	1-Year	5-Year	10-Year	Fund Inception
Investor Class NAV Total Return	15.80%	-15.57%	-17.76%	-15.67%	-24.18%	-25.54%
Service Class NAV Total Return	13.78%	-17.83%	-19.03%	-16.41%	-24.86%	-26.27%
S&P MidCap 400	-6.36%	9.88%	11.69%	8.02%	10.46%	9.93%

Periods greater than one year are annualized.

Daily return during 3Q 2026



Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Performance data current to the most recent month-end is available at Profunds.com or by calling 1-888-776-3637.

For standardized returns year-to-date, and as of the most recent calendar quarter-end, and annualized month-end, see performance. Returns include the reinvestment of dividends and capital gains.

[1]Contractual waiver effective until November 30, 2027. Without such a waiver of fees, the total returns would have been lower.

[2]All data, unless otherwise noted, is as of 09/30/2026, and for Investor Class Shares only. Holdings and other data are subject to change.

Index description [2]

The S&P MidCap 400® Index (Bloomberg Symbol: MID) is a measure of mid-size company U.S. stock market performance. It is a float-adjusted, market capitalization-weighted index of 400 U.S. operating companies and real estate investment trusts selected through a process that factors in criteria such as liquidity, price, market capitalization and financial viability. It is not possible to invest directly in an index.

Index Characteristics [2]

Number of Companies	400
Price/Earnings Ratio	19.72
Price/Book Ratio	2.72
Dividend Yield	1.43%
Average Market Cap	$8.96 billion

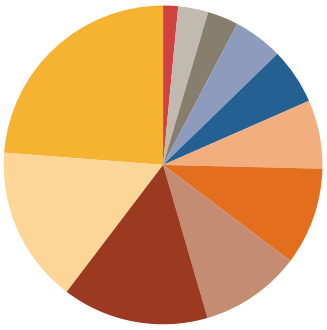
For more information, visit ProFunds.com or ask your financial advisor or broker.

Top index companies [2]

	Weights
Twilio Inc.-Class A	1.33%
Okta Inc.	1.03%
TechnipFMC plc	0.79%
nVent Electric plc	0.77%
ATI Inc.	0.76%
Entegris Inc.	0.69%
United Therapeutics Corp.	0.69%
XPO Inc.	0.61%
Tenet Healthcare Corp.	0.61%
TD SYNNEX Corp.	0.61%

Index sectors [2]

	Weights[3]
Industrials	23.77%
Information Technology	15.89%
Financials	14.83%
Health Care	10.22%
Consumer Discretionary	9.90%
Real Estate	6.97%
Materials	5.68%
Energy	5.03%
Consumer Staples	3.13%
Utilities	3.05%
Communication Services	1.52%



Investments in smaller companies typically exhibit higher volatility.

Many ProFunds seek daily investment results that correspond, before fees and expenses, to a multiple (e.g., 2x, -2x) of the daily performance of its underlying benchmark (the "Daily Target"). While these Funds have a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant. Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

ProFunds are not suitable for all investors because of the sophisticated techniques the funds employ. Investing involves risk, including the possible loss of principal. ProFunds entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. For more on correlation, leverage and other risks, please read the prospectus. There is no guarantee any ProFund will achieve its investment objective.

All ProFunds are subject to active investor risk. There are no restrictions on the size and frequency of trades and no transaction fees. The frequent exchanges our policies permit can decrease performance, increase expenses and cause investors to incur tax consequences.

Carefully consider the investment objectives, risks, charges and expenses of ProFunds before investing. A prospectus or summary prospectus with this and other information may be obtained at Profunds.com or by calling 1-888-776-3637. Read them carefully before investing.

[3]Sum of weightings may not equal 100% due to rounding.

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