

FACT SHEET As of 12/31/25

ULTRASHORT CHINA PROFUND

Fund objective

UltraShort China ProFund seeks daily investment results, before fees and expenses, that correspond to two times the inverse (-2x) of the daily performance of the S&P China Select ADR (the "Index")SM Index (USD). The Fund does not seek to achieve its stated investment objective over a period of time greater than a single day.

Fund performance and index history²

The UltraShort China ProFund seeks daily investment results, before fees and expenses, that are -2x the return of the S&P China Select ADR Index (the "Index") for a single day, not for any other period.

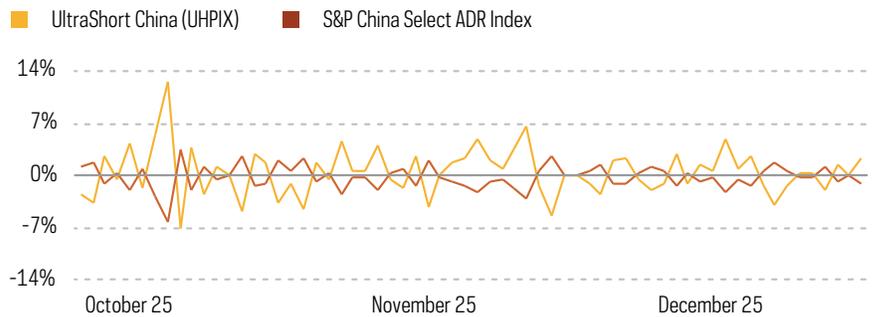
	4Q 2025	Year to Date	1-Year	5-Year	10-Year	Fund Inception
Investor Class NAV Total Return	31.12%	-49.82%	-49.82%	-27.06%	-31.62%	-31.76%
Service Class NAV Total Return	30.28%	-50.40%	-50.40%	-27.69%	-32.26%	-32.41%
S&P China Select ADR	-13.90%	27.10%	27.10%	-9.67%	1.41%	1.07%

Periods greater than one year are annualized.

Fund details

Inception Date	02/04/2008
Investor Class Symbol	UHPIX
Service Class Symbol	UHPSX
Investor Class Cusip	74318X737
Service Class Cusip	74318X729
Investor Class Gross Expense Ratio	3.28%
Service Class Gross Expense Ratio	4.28%
Investor Class Net Expense Ratio ¹	1.78%
Service Class Net Expense Ratio ¹	2.78%
Limit on Exchange	None

Daily return during 4Q 2025



Uses for inverse exposure

Common uses for inverse exposure include:

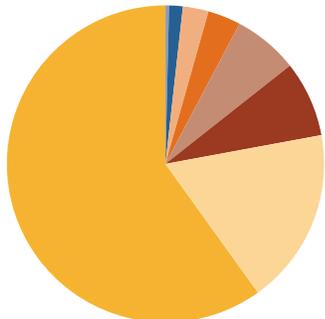
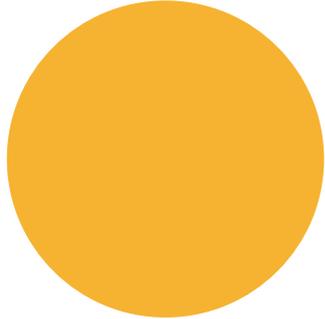
- Helping to hedge against declines
- Seeking to profit from declines
- Underweighting exposure to a market segment

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Performance data current to the most recent month-end is available at Profunds.com or by calling 1-888-776-3637.

For standardized returns year-to-date, and as of the most recent calendar quarter-end, and annualized month-end, see performance. Returns include the reinvestment of dividends and capital gains.

¹Contractual waiver effective until November 30, 2026. Without such a waiver of fees, the total returns may have been lower.

²All data, unless otherwise noted, is as of 09/30/2025, and for Investor Class Shares only. Holdings and other data are subject to change.

Index description																								
<p>The S&P China Select ADRSM Index (USD) (Bloomberg symbol: BKTCN) is a free float-adjusted, capitalization-weighted index. The Index is designed to track the performance of a basket of companies that are domiciled in China or Hong Kong and that also have Depositary Receipts that trade on a U.S. exchange or on The Nasdaq Stock Market. It is not possible to invest directly in an index.</p>	<h3 data-bbox="594 100 837 130">Top index companies</h3> <table border="1" data-bbox="594 142 1520 512"> <thead> <tr> <th data-bbox="594 142 1429 172"></th> <th data-bbox="1429 142 1520 172">Weights</th> </tr> </thead> <tbody> <tr> <td data-bbox="594 172 1429 201">Alibaba Group Holding Ltd.-ADR</td> <td data-bbox="1429 172 1520 201">18.97%</td> </tr> <tr> <td data-bbox="594 201 1429 231">PDD Holdings Inc.</td> <td data-bbox="1429 201 1520 231">13.25%</td> </tr> <tr> <td data-bbox="594 231 1429 260">NetEase Inc.</td> <td data-bbox="1429 231 1520 260">7.04%</td> </tr> <tr> <td data-bbox="594 260 1429 289">Baidu Inc.</td> <td data-bbox="1429 260 1520 289">5.44%</td> </tr> <tr> <td data-bbox="594 289 1429 319">XPeng Inc.-ADR Class A</td> <td data-bbox="1429 289 1520 319">4.77%</td> </tr> <tr> <td data-bbox="594 319 1429 348">Trip.com Group Ltd.</td> <td data-bbox="1429 319 1520 348">4.69%</td> </tr> <tr> <td data-bbox="594 348 1429 378">JD.com Inc.-ADR</td> <td data-bbox="1429 348 1520 378">4.48%</td> </tr> <tr> <td data-bbox="594 378 1429 407">BeOne Medicines Ltd.-ADR</td> <td data-bbox="1429 378 1520 407">4.35%</td> </tr> <tr> <td data-bbox="594 407 1429 436">KE Holdings Inc.-ADR Class A</td> <td data-bbox="1429 407 1520 436">2.62%</td> </tr> <tr> <td data-bbox="594 436 1429 512">Li Auto Inc.-Class A</td> <td data-bbox="1429 436 1520 512">2.59%</td> </tr> </tbody> </table>			Weights	Alibaba Group Holding Ltd.-ADR	18.97%	PDD Holdings Inc.	13.25%	NetEase Inc.	7.04%	Baidu Inc.	5.44%	XPeng Inc.-ADR Class A	4.77%	Trip.com Group Ltd.	4.69%	JD.com Inc.-ADR	4.48%	BeOne Medicines Ltd.-ADR	4.35%	KE Holdings Inc.-ADR Class A	2.62%	Li Auto Inc.-Class A	2.59%
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<p>Number of Companies 50 Average Market Cap \$19.62 billion</p>	<h3 data-bbox="594 546 756 575">Index sectors</h3> <table border="1" data-bbox="594 575 1156 865"> <thead> <tr> <th data-bbox="594 575 1039 604"></th> <th data-bbox="1039 575 1156 604">Weights³</th> </tr> </thead> <tbody> <tr> <td data-bbox="594 604 1039 634">Consumer Discretionary</td> <td data-bbox="1039 604 1156 634">59.90%</td> </tr> <tr> <td data-bbox="594 634 1039 663">Communication Services</td> <td data-bbox="1039 634 1156 663">18.00%</td> </tr> <tr> <td data-bbox="594 663 1039 693">Health Care</td> <td data-bbox="1039 663 1156 693">7.73%</td> </tr> <tr> <td data-bbox="594 693 1039 722">Industrials</td> <td data-bbox="1039 693 1156 722">6.62%</td> </tr> <tr> <td data-bbox="594 722 1039 751">Information Technology</td> <td data-bbox="1039 722 1156 751">3.36%</td> </tr> <tr> <td data-bbox="594 751 1039 781">Real Estate</td> <td data-bbox="1039 751 1156 781">2.62%</td> </tr> <tr> <td data-bbox="594 781 1039 810">Financials</td> <td data-bbox="1039 781 1156 810">1.40%</td> </tr> <tr> <td data-bbox="594 810 1039 865">Consumer Staples</td> <td data-bbox="1039 810 1156 865">0.36%</td> </tr> </tbody> </table> 			Weights ³	Consumer Discretionary	59.90%	Communication Services	18.00%	Health Care	7.73%	Industrials	6.62%	Information Technology	3.36%	Real Estate	2.62%	Financials	1.40%	Consumer Staples	0.36%				
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<p>For more information, visit Profunds.com or ask your financial advisor or broker.</p>	<h3 data-bbox="594 991 821 1020">Top index countries</h3> <table border="1" data-bbox="594 1020 1117 1075"> <thead> <tr> <th data-bbox="594 1020 1006 1050"></th> <th data-bbox="1006 1020 1117 1050">Weights³</th> </tr> </thead> <tbody> <tr> <td data-bbox="594 1050 1006 1075">China</td> <td data-bbox="1006 1050 1117 1075">100.00%</td> </tr> </tbody> </table> 			Weights ³	China	100.00%																		
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International investments may involve risk from unfavorable fluctuations in currency values, differences in generally accepted accounting principles, and from economic or political instability.

In emerging markets, all these risks are heightened, and lower trading volumes may occur. Securities focusing on a single country may be subject to higher volatility.

Many ProFunds routinely employ leveraged investment techniques that magnify gains and losses, and result in greater volatility in value. Each geared (leveraged or inverse) ProFund seeks a return that is a multiple (e.g., 2x, -1x) of the return of an index or other benchmark (target) **for a single day**. Due to the compounding of daily returns, geared ProFunds' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their ProFunds holdings consistent with their strategies, as frequently as daily. For more on risks, please read the prospectus.

ProFunds are not suitable for all investors because of the sophisticated techniques the funds employ. Investing involves risk, including the possible loss of principal. ProFunds entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. For more on correlation, leverage and other risks, please read the prospectus. There is no guarantee any ProFund will achieve its investment objective.

All ProFunds are subject to active investor risk. There are no restrictions on the size and frequency of trades and no transaction fees. The frequent exchanges our policies permit can decrease performance, increase expenses and cause investors to incur tax consequences.

Carefully consider the investment objectives, risks, charges and expenses of ProFunds before investing. A prospectus or summary prospectus with this and other information may be obtained at Profunds.com or by calling 1-888-776-3637. Read them carefully before investing.

³Sum of weightings may not equal 100% due to rounding.

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