

Europe 30 ProFund

Service Class UEPSX

Annual Shareholder Report – July 31, 2025



Fund Overview

This Annual shareholder report contains important information about the Europe 30 ProFund (the "Fund") for the period of August 1, 2024 to July 31, 2025. You can find additional information about the Fund at www.profund.com/shareholder-reports. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last year?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Service Class	\$287	2.78%

How did the Fund perform last year?

Europe 30 ProFund (the "Fund") seeks investment results, before fees and expenses, that track the performance of the ProFunds Europe 30 Index® (the "Index").

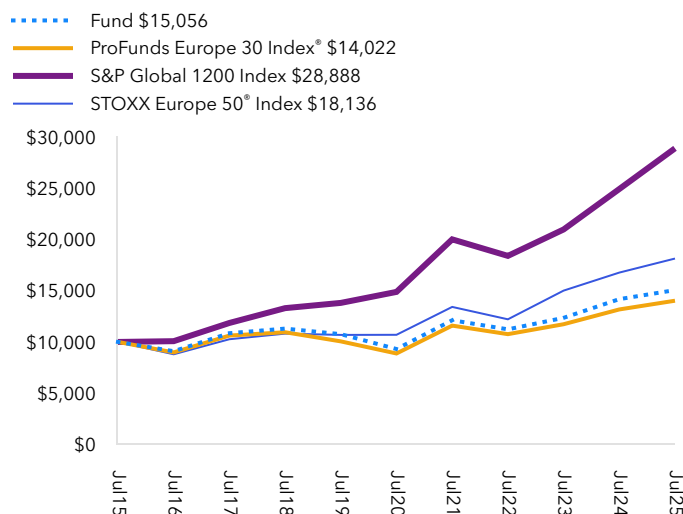
The Fund invests in securities that ProFund Advisors believes, in combination, should track the performance of the Index.

For the year ended July 31, 2025, the Fund had an average daily statistical correlation of over 0.99 to the daily performance of the Index. For the same period, the Index had a price return of 6.47% and a volatility of 17.31%. The index performance was driven by optimism around European expansionary fiscal policy.

Primary factors affecting Fund performance include the total return of the securities held by the Fund, expenses, transaction costs, the volatility of a Fund's index, and other miscellaneous factors.

Total Return Based on a \$10,000 Investment

Cumulative performance: August 1, 2015 through July 31, 2025



The chart above represents historical performance of a hypothetical investment of \$10,000 in the Fund over the past ten years (or since inception if shorter), assuming the reinvestment of distributions.

Fund Statistics

Net Assets	\$4,266,804
Number of Holdings*	30
Net Investment Advisory Fees	\$3,527
Portfolio Turnover	712%

* No. of Holdings excludes any derivatives and collateral for securities loaned.

Average Annual Total Return

	1 Year	5 Years	10 Years
Fund NAV	6.21%	10.09%	4.18%
ProFunds Europe 30 Index®	6.47%	9.58%	3.44%
S&P Global 1200 Index	15.95%	14.19%	11.19%
STOXX Europe 50® Index	8.17%	11.14%	6.13%

Performance data quoted represents past performance and does not guarantee future results. Updated performance information is available on our website at www.profund.com/fund_performance.com. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of fund shares.

Market Exposure

Investment Type	% of Net Assets
Equity Securities	100%
Total	100%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

Largest Sector Weights

Sector	
Health Care	20%
Information Technology	19%
Energy	16%
Financials	13%
Consumer Staples	11%

Largest Equity Holdings

Holding	% of Net Assets
SAP SE	7.4%
HSBC Holdings PLC	5.6%
British American Tobacco PLC	4.5%
ARM Holdings PLC	4.3%
Shell PLC	3.9%

Largest Countries

United Kingdom	49.1%
Germany	11.6%
Netherlands	10.5%
France	7.1%
Luxembourg	4.9%

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, www.profundus.com/shareholder-reports, or upon request, by calling 888-776-3637.

