

ProFunds Withdrawal

For IRA Distribution

Use this form to request a distribution or RMD from your ProFunds IRA or to obtain assets from an inherited IRA account. Use a separate form for each IRA. To transfer your account from ProFunds to another custodian, please contact the new custodian for their instructions. Financial Professionals, please call 1-888-776-5717.

1. ProFunds IRA Account Information

IRA Owner Name (first/middle/last)	Social Security Number	Account Number
Street Address	City	State Zip Code
Email Address	Phone (Area Code + Number)	Date of Birth (mm/dd/yyyy)

2. Reason for Distribution

Proceed to section 5, if the one of the following distributions options are selected:

- Normal
- Premature
- Premature with Penalty Exception
- Disability

*** Distribution due to Disability:**

A letter from the attending Physician or the Social Security Administration must accompany this form.

**** Required Minimum Distribution:**

Must complete section 3.

***** Distribution due to Death of IRA Owner:**

Must complete section 4.

Normal: I am age 59 ½ or older.

Premature: I am under age 59 ½ and subject to the 10% IRS penalty. For SIMPLE IRA accounts, the penalty is 25% if you are in the first two years of initial participation.

Premature with Penalty Exception: I am under age 59 ½ and meet one of the IRS exceptions listed in the Disclosure Statement. I am not subject to the 10% IRS penalty.

Disability*: I am under age 59 ½ and meet the disability requirements of the Internal Revenue Code, Section 72(m)(7).

Excess Contribution: I exceeded my allowable contribution for the _____ tax year by _____. Have you filed your federal tax return for the year the excess contribution was made?

Yes No

Required Minimum Distribution:** I will turn 72 in the current calendar year or was otherwise subject to taking a RMD under prior regulations.

Death of IRA Owner*:** Each beneficiary must complete a separate form. This option requires a signature guarantee in Section 10.

3. Instructions for Required Minimum Distribution

*Required Minimum Distributions (RMD) must be taken by December 31, annually.

However, the IRA holder may delay the first distribution from their account until April 1 of the following year. When an IRA holder elects to delay the first RMD,

two (2) distributions must be taken within the same calendar year.

Beneficiary Information: (Check one)

My **sole** primary beneficiary is my spouse who is more than 10 years younger than I. Spouse's Date of Birth: _____

My **sole** primary beneficiary is my spouse who is less than 10 years younger or is older than I.

My **sole** beneficiary is not my spouse/I am not married.

Distribution Information: (Check one)

First Time Required Minimum Distribution (RMD). I will turn 72 in the current calendar year and was not subject to taking a RMD under prior regulations.

Make my distribution now.

Make my distribution next year in January February March

Make my second distribution for next year in the month of _____

One Time Distribution. (Check one)

Self Calculation: Please distribute \$ _____ for 20 _____.
 ProFunds Calculation: Please calculate and distribute for 20 _____.

Note: If one-time distribution is chosen, a new form is needed for next tax year.)

Automatic Distribution. (Check one)

Please calculate my 20_____ RMD and recalculate it every year thereafter.

Distribution Frequency I would like the plan to begin the month of _____ 20 _____. Once per month on the _____ day.

Twice per month on the _____ & _____ .

Quarterly on the _____ (Mar, Jun, Sep, Dec)

Annually on the _____ day of _____. (Month)

No Distribution. I waive my minimum distribution from this account and will take it from another IRA until I notify you in writing otherwise.

4. Inherited Shares Due to Death of Account Owner

Supporting Documents required:

Please enclose the following documents as required along with this form, wherever applicable:

- Original or Certified Copy of Death Certificate.
- Letters of Testamentary, Trust documents, etc. (showing authority on the above-referenced account).
- New Account Application (if depositing into a new ProFunds account).

Beneficiary Name / Estate Name	Name of Trustee (if applicable)		
Street Address	City	State	Zip Code
Social Security / Tax ID Number	Phone Number	Email Address	
Relationship to Deceased			
Beneficiary's Date of Birth	Date Owner Deceased		
<input type="checkbox"/> I am currently listed as TOD beneficiary on the above-referenced account.			

5. Distribution Instructions

If no fund is indicated, then your assets will be withdrawn from the Government Money Market ProFund.

<input type="checkbox"/> 100% Distribution: ProFunds will immediately liquidate all assets.
<input type="checkbox"/> Net Amount: ProFunds will calculate gross amount (amount specified in this section plus tax withholding) in order to distribute the amount specified below as net.
<input type="checkbox"/> Partial Distribution (as instructed below):
From: _____ Amount \$ _____ or _____ % Fund Name / No. / Ticker Symbol
From: _____ Amount \$ _____ or _____ % Fund Name / No. / Ticker Symbol
<input type="checkbox"/> Automatic Withdrawal Plan (non-RMD)
I would like the plan to begin the month of _____ 20 _____. <input type="checkbox"/> Once per month on the _____ day. <input type="checkbox"/> Twice per month on the _____ & _____. <input type="checkbox"/> Quarterly on the _____ (Mar, Jun, Sep, Dec) <input type="checkbox"/> Annually on the _____ day of _____. (Month)
<input type="checkbox"/> No Distribution. I waive my minimum distribution from this account and will take it from another IRA until I notify you in writing otherwise.
From: _____ Amount \$ _____ or _____ % Fund Name / No. / Ticker Symbol
From: _____ Amount \$ _____ or _____ % Fund Name / No. / Ticker Symbol

6. Tax Withholding Election

Federal Tax – If you do not check a box in this section, federal income tax will be withheld at the rate of 10%.

***State Tax** – If federal tax is withheld, state tax may also apply. If the address of record for your account is in a mandatory withholding state and you have federal income tax withheld, state income tax will be withheld in accordance with the state rules.

Notice of Withholding

The distributions you receive from your IRA may be subject to federal income tax and may also be subject to state income tax depending on your state of residence.

For nonperiodic payments, the default withholding rate is 10%. You can choose however to have a different rate withheld by entering a rate between 0% and 100% below. Please review IRS Form W-4R, Withholding Certificate for Nonperiodic Payments and Eligible Rollover Distributions, for further instructions and a rate table that helps determine what rate is appropriate for your tax situation.

Please note, generally you cannot choose less than 10% for payments to be delivered outside the United States and its possessions. If this election is not completed, IRS regulations require federal income tax to be withheld at the rate of 10% from your distribution requested on this form. Withholding rates apply to the entire distribution, since the entire distribution may be included in your income that is subject to federal income tax.

If you elect not to have withholding apply to your distribution, or if you do not have enough federal income tax withheld from your distribution, you may be responsible for payment of estimated federal income tax. You may incur penalties under the estimated tax rules if the taxes withheld and estimated tax payments are not sufficient. Whether or not you elect not to have taxes withheld, you will remain liable for payment of federal and/or state income tax on the taxable portion of your distribution.

Do not withhold federal income tax from my distribution.

Withhold federal income tax at the rate of _____ % (must be 10% or greater).*

7. Distribution Payment Method

If you do not select a payment method, a check will be mailed to the account address of record.

* If this option is selected, signature guarantee is required in Section 8.

**ProFunds may charge a \$10 service fee for a wire transfer of redemption proceeds under certain circumstances, and your bank may charge an additional fee to receive the wire.

Deposit into an existing non-retirement ProFunds account.

Account Number

Fund Name / No. / Ticker Symbol.

Send a check to my account address of record.

Send a check to the alternate address or payee below*.

Payee Name

Street Address

City

State

Zip Code

Send to my existing banking instructions of record.

Send to the alternate banking instructions listed in Section 8*

ACH (Electronic Funds Transfer) Wire**

Deposit into a new ProFunds account. (New account application enclosed).

9. Signature

- Neither ProFunds, nor any of its agents, will be liable for any loss or expense for acting upon written or telephone instructions reasonably believed to be genuine and in accordance with the procedures described in the Prospectus.
- I understand that neither ProFunds nor any of its agents has provided any investment, tax, or legal advice, and I have relied on my independent judgment or the judgment of the advisor. I have selected with respect to the suitability or potential value of any security or order.
- A \$15.00 annual maintenance fee will be deducted from my account by UMB Bank during a 100% account distribution, if not paid separately.
- I understand that the assets in this account may be transferred to the appropriate state if no activity occurs in the account within the time period specified by state law.
- I am not subject to any restrictions or sanctions by the Office of Foreign Asset Control or any other government agency.
- I understand that all telephone calls made to or received by ProFunds may be recorded for security, verification, and quality control purposes.

Under penalty of perjury, I certify that: (U.S. Persons Only)

1. The Tax payer Identification Number shown on this application is correct.
2. I am not subject to back up withholding because: (a) I am exempt from backup withholding; or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends; or (c) the IRS has notified me that I am no longer subject to backup withholding (does not apply to real estate transactions, mortgage interest paid, the acquisition or abandonment of secured property, contributions to an Individual Retirement Account (IRA), and payments other than interest and dividends). **Cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding.**
3. I am a U.S. Person (including a U.S. Resident Alien). **The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.**
4. I am exempt from Foreign Account Tax Compliance Act (FATCA) reporting. **FATCA applies to persons submitting this form for accounts maintained outside of the U.S. by certain foreign financial institutions.**

I authorize UMB Bank, n.a. custodian of my ProFunds IRA, to distribute the funds based on the information I have provided on this form. I acknowledge that the Custodian cannot provide me with legal advice and I agree to consult with my own tax professional when I need tax advice. In the event I have provided incomplete or inaccurate information, I hereby agree to indemnify, defend and hold harmless UMB Bank, n.a. its officers, agents, employees, affiliates and successors from any and all claims the undersigned may have or hereafter claim to have with respect to the distributions, or in the event I fail to meet the minimum distribution requirements. I understand that I am responsible for any tax consequences that may result from the distribution and withholding election I have made.

Signature of IRA Owner or Beneficiary/Trustee

Date (mm/dd/yyyy)

10. Signature Guarantee

A signature guarantee is required if:

- Your account address has changed within 10 business days of a redemption date;
- You are asking for a check to be mailed to an address other than the account address;
- You are requesting to send the distribution to banking instructions that are not listed currently on your account;
- The check is being made payable to someone other than the account holder;
- You are distributing from an inherited ProFunds account;
- Other unusual situations as determined by ProFunds' transfer agent.

A signature guarantee may be executed by a bank, broker-dealer, a credit union, a national securities exchange, or a savings association as defined by federal law. A notary public cannot provide a signature guarantee. Please affix medallion signature ink stamp below with appropriate and title of officer, as well as the date. You should be able to obtain a signature guarantee from a bank, broker/dealer, credit union, clearing agency, savings association. If overseas, a US consulate stamp may be acceptable on a case-by-case basis.

Signature Guarantee Stamp (for Account Owner/Trustee)

FOR ASSISTANCE CALL: 1-888-776-3637 • FINANCIAL PROFESSIONALS CALL: 1-888-776-5717

MAIL TO: ProFunds, P.O. Box 182800, Columbus, OH 43218-2800

OVERNIGHT TO: ProFunds c/o Transfer Agency, 4249 Easton Way, Suite 400 Columbus, OH 43219

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