



PROFUNDS® Account Application

For Trust and Business Accounts

For Trust and Business Accounts Only.

Individual/Joint and Retirement Account Applications are available at www.profund.com.
For assistance, please call 1-888-776-3637. Financial Professionals, please call 1-888-776-5717.

1. Registration (Please Print or Type)

IMPORTANT INFORMATION ABOUT OPENING A NEW ACCOUNT

Federal law mandates that all financial institutions obtain, verify and record information identifying each person who opens a new account.

Please verify the following information is accurate: name, Social Security number, date of birth, and physical address.

If you fail to provide the requested information and/or if any of the information cannot be confirmed, ProFunds may not be able to open your account and reserves the right to redeem your account.

For Trusts —

Please attach a copy of the Trust documents establishing Authority to open this account.

For Corporations —

Please attach a copy of the appropriate bylaws, corporate resolutions, a list of authorized representatives.

In addition, provide a copy of the IRS Issuance Letter for your Employer Identification or Tax Identification Number. If any such agreements or resolutions are not in existence, please contact ProFunds at 888-776-3637 for further assistance.

Trust

Name of Trust

Tax Identification Number

Date of Trust (mm/dd/yyyy)

Trustee's Name

Co-Trustee's Name

Corporation

Type*: S Corporation C Corporation *If no type is selected, account will default to S Corporation.

Name of Corporation

Tax ID Number

Authorized Business Representative's Name

Co-Authorized Business Representative's Name

Partnership or Other Account Type

Name of Entity

Type of Entity

Tax ID Number

Authorized Account Representative's Name

Co-Authorized Account Representative's Name

2. Mail and Contact Information

If mailing address is a post office box, a street address is also required by the USA Patriot Act.

For mailing outside the U.S., please provide Country of Residence, Province, Foreign Routing/Postal Code.

Through **PaperFree™**, you can receive account statements, transaction confirmations, ProFunds prospectuses and financial reports online—while removing the clutter from your mailbox!

You will automatically receive an email with a hyperlink to your documents when they are available online.

Street Address

City

State

Zip Code

Mailing Address
(if different from Street Address)

City/State/Province/Region

Country/Zip Code/Postal Code

Daytime Phone
(Area Code + Number)

Evening Phone

Enter your email below and we will send you instructions on how to activate your **PaperFree™** service.

Email Address

3. Beneficial Ownership (Only Required if Corporate or Partnership Account Type)

Federal law requires ProFunds to obtain the name, address, date of birth and Social Security number for the Beneficial Owners of an entity.

*For more information, refer to Section 9 of this application.

IMPORTANT INFORMATION –

A photo copy of a non-expired government-issued photo ID must be included with this application for each owner listed in this section.

Attach an additional sheet as necessary.

Please Check One:

I certify that the entity named in Section 1 of this account application is exempt from the FinCEN Beneficial Ownership rule*.

OR

Below are, to the best of my knowledge, the 25% Owner(s) and Control Person for the entity named in Section 1 of this application:

Part 1. – 25% Owner(s): Check if no individual meets this definition.

Beneficial Owner Name	Date of Birth (mm/dd/yyyy)	Social Security Number
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Beneficial Owner Street Address	City/State/Province/Region	Zip/Postal Code
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For Non-U.S. persons (ONLY):

Country	Passport or Gov. ID Number
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Beneficial Owner Name	Date of Birth (mm/dd/yyyy)	Social Security Number
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Beneficial Owner Street Address	City/State/Province/Region	Zip/Postal Code
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For Non-U.S. persons (ONLY):

Country	Passport or Gov. ID Number
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Part 2. – Control Person:

Beneficial Owner Name	Date of Birth (mm/dd/yyyy)	Social Security Number
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Beneficial Owner Street Address	City/State/Province/Region	Zip/Postal Code
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For Non-U.S. persons (ONLY):

Country	Passport or Gov. ID Number
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4. Default Cost Basis Election (not applicable to accounts not covered by cost basis requirements)

*Please consult a qualified tax adviser to determine the method most suitable to your situation. If no selection is made, the default method of **Average Cost** will be used.

Note: Specific Lot Depletion Method may also be used as a cost basis method. This method allows you to choose which tax lots are sold. Specific Lot Depletion Method cannot be selected as a default method. A shareholder that wishes to select specific shares to be sold must contact Shareholder Services no later than the settlement date of the redemption or exchange.

Cost Basis Selection*:

- Average Cost**
- FIFO** – First In, First Out
- LIFO** – Last In, First Out
- HIFO** – Highest Cost, First Out
- LOFO** – Lowest Cost, First Out
- High Cost Long-Term** – Sells Long-Term Shares first, then Short-Term
- High Cost Short-Term** – Sells Short-Term Shares first, then Long-Term
- Low Cost Long-Term** – Sells Long-Term Shares first, then Short-Term
- Low Cost Short-Term** – Sells Short-Term Shares first, then Long-Term

The election above will be applied to all funds within this account. If you would like to assign a different method to funds within the same account, please complete a Cost Basis Election Form.

5. Investment Selection

Refer to the Prospectus for specific information on share classes.

* An Appointment of Financial Professional form must be included to list a Financial Professional.

Please make your initial investment selections. Indicate the dollar amount or percentage of total investment next to the fund name.

If no ProFund is selected, your investment will be credited to the Government Money Market ProFund.

Investor Class

- May be used by self-directed investors or accounts listing a Financial Professional*
- Account Minimum with Financial Professional = \$5,000
- Account Minimum without Financial Professional = \$15,000

Service Class

- May ONLY be used for accounts listing a Financial Professional*
- Account Minimum with Financial Professional = \$5,000
- Account Minimum without Financial Professional = N/A

Fund Name

Allocation

_____	\$ _____	or	_____ %
_____	\$ _____	or	_____ %
_____	\$ _____	or	_____ %
_____	\$ _____	or	_____ %
_____	\$ _____	or	_____ %

TOTAL AMOUNT INVESTED \$ _____ **Required** 100 % **Must Equal**

By Wire I will call (888) 776-3637 for wire instructions.

By Check** My check is enclosed, payable to ProFunds.

** All purchases must be made in U.S. dollars and drawn on a U.S. bank. Cash, starter checks, Internet-based checks, credit cards, money orders, travelers checks, and credit card checks are not accepted. ACH purchases and third-party checks are generally not accepted to open an account.

Refer to the Shareholder Services Guide section of the ProFunds Prospectus for wire transfer cut off times.

Fund Name	Fund Name	Fund Name	Fund Name
Access Flex Bear High Yield	Large-Cap Value	Short Nasdaq-100	UltraInternational
Access Flex High Yield	Mid-Cap	Short Oil and Gas	UltraJapan
Banks	Mid-Cap Growth	Short Precious Metals	UltraLatin America
Basic Materials	Mid-Cap Value	Short Real Estate	UltraMid-Cap
Bear	Mobile Telecommunications	Short Small-Cap	UltraNasdaq-100
Biotechnology	Government Money Market ProFund	Small-Cap	UltraShort China
Bull	Nasdaq-100	Small-Cap Growth	UltraShort Dow 30
Consumer Goods	Oil and Gas	Small-Cap Value	UltraShort Emerging Markets
Consumer Services	Oil Equipment & Services	Technology	UltraShort International
Europe 30	Pharmaceuticals	Telecommunications	UltraShort Japan
Falling U.S. Dollar	Precious Metals	U.S. Government Plus	UltraShort Latin America
Financials	Real Estate	UltraBear	UltraShort Mid-Cap
Health Care	Rising Rates Opportunity	UltraBull	UltraShort Nasdaq-100
Industrials	Rising Rates Opportunity 10	UltraChina	UltraShort Small-Cap
Internet	Rising U.S Dollar	UltraDow 30	UltraSmall-Cap
Large-Cap Growth	Semiconductor	UltraEmerging Markets	Utilities

6. Bank Information (Optional)

Please provide your bank information if you wish to have redemption proceeds or dividends and capital gains distributions sent directly to your bank OR if you are establishing account options in Section 7.

Important:

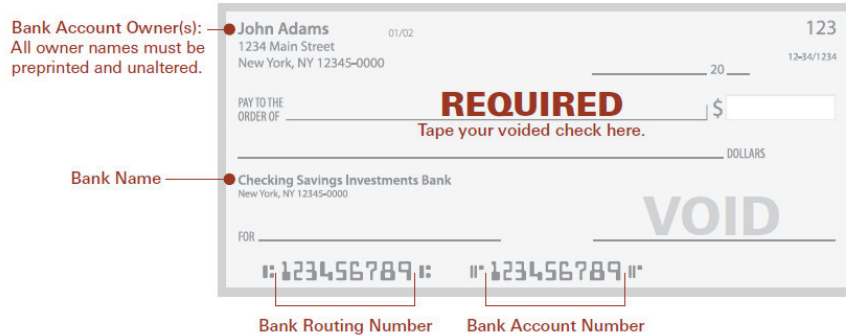
The signature of any bank account owner(s) not listed as owner of this ProFunds account is required.

At least one ProFunds account owner must be a bank account owner.

A voided check or deposit slip is required to establish bank instructions (please do not staple).

- Temporary or starter checks, brokerage checks, and credit card check writing checks are not accepted
- In lieu of a voided check, a letter on the bank's letterhead and signed by a bank representative that indicates the bank account owner(s), routing number, account number, and a branch telephone number for verification may be submitted.
- If a voided company or corporate check is provided, a letter on the bank's letterhead and signed by a bank representative that verifies the authorized signers must be included.
- The ProFunds account owner's name must be listed as a bank account owner to establish bank instructions with this application.
- If the ProFunds account owner's name is not also one of the bank owners, bank instructions may be added by completing and having an "Account Options" form signed with a signature guarantee.

Please use my enclosed initial investment check in lieu of a voided check.



Please tape a voided check here. Please do not staple.

By completing this bank information, the bank account owner(s) agree(s) to indemnify and hold harmless the bank/credit union and ProFunds for any loss, liability, or expense incurred from acting on these instructions.

Bank account owner(s) further agree(s) to waive any right under the NACHA Rules to rescind any ACH investment in or redemption from ProFunds that has already occurred at the time of the attempt to rescind.

This authorization may be terminated at any time by written notification to ProFunds by the bank account owner(s).

Account Type: Checking Savings

Bank Account Owner(s) _____ Bank Account Number _____

Wire - Bank Routing Number (9 digits) _____

ACH -Bank Routing Number (9 digits) _____

Name of Bank _____

Address of Bank (do not use P.O. Box) _____ City _____ State _____ Zip Code _____

Branch Phone (Area Code + Number) _____

Signature(s) of all Bank Account Owner(s), if different than ProFunds account ownership. _____

7. Account Options

The following account options are available as described in the Prospectus.

*Cash distributions payable by check of ten dollars or less will be automatically reinvested.

Automatic Plans

Shareholders may purchase, redeem, and/or exchange shares automatically on a monthly, bimonthly, quarterly or annual basis.

Dividend and Capital Gains

Your Dividends and Capital Gains will be **automatically reinvested** unless you indicate otherwise below:

- Pay** my dividends and capitals gains to me by check*
- Deposit** my dividends and capital gains via ACH to the bank indicated in Section 6 of this document.
- Pay** my dividends to me by check* and reinvest my capital gains.

Telephone Redemption and Exchange Privileges

The telephone redemption and exchange privileges will be added to your account automatically unless you check the box below:

- No**, I do not authorize exchanges between ProFunds or redemptions upon instructions from any person by telephone.

Check Redemption Service

- Yes**, I want to be able to write checks to redeem shares in Government Money Market ProFund as described in the Prospectus. I have enclosed a check writing signature form. A supply of checks will be mailed to the mailing address indicated in Section 2 of this document.

Automatic Investment Plan

I would like the plan to begin the month of _____ 20_____. Please have the amount indicated below withdrawn from my bank account noted under Bank Information, section 6, of this document and invested in the ProFund(s) listed below.

- Fund _____ \$ _____
- Fund _____ \$ _____
- Once per month on the _____ day.
- Twice per month on the _____ & _____.
- Quarterly on the _____ (Mar, Jun, Sep, Dec).
- Annually on the _____ day of _____.
Month

Systematic Withdrawal Plan

I would like the plan to begin the month of _____ 20_____. Please have the amount indicated below.

- deposited into my bank account noted in Section 6 of this document,
- mailed to me by check at the address of record.

- Fund _____ \$ _____
- Fund _____ \$ _____
- Once per month on the _____ day.
- Twice per month on the _____ & _____.
- Quarterly on the _____ (Mar, Jun, Sep, Dec).
- Annually on the _____ day of _____.
Month

Automatic Exchange Program

I would like the plan to begin the month of _____ 20_____.

- From:
Fund _____ \$ _____
- To:
Fund _____ \$ _____
- Once per month on the _____ day.
- Twice per month on the _____ & _____.
- Quarterly on the _____ (Mar, Jun, Sep, Dec).
- Annually on the _____ day of _____.
Month

8. Signatures

Please read this section carefully and have all registered owners sign.

- I certify that I have received and read the current prospectus for the ProFunds in which I am investing. I certify that I have authority and legal capacity to make this purchase and that I am of legal age in my state of residence.
- I understand that my account(s) will automatically have exchange privileges with other ProFunds. I agree to read the prospectus for each fund into which exchanges are made. The terms, representations and conditions in this application will apply to any account established at a later date.
- Neither ProFunds, nor any of its agents, will be liable for any loss or expense for acting upon written or telephone instructions reasonably believed to be genuine and in accordance with the procedures described in the Prospectus.
- Any change to the information or authorizations set forth in this application will be made by me to ProFunds in writing. Any such change will be effective at such time as ProFunds has had a reasonable amount of time to act upon it.
- I understand that neither ProFunds nor any of its agents has provided any investment, tax, or legal advice, and I have relied on my independent judgment, or the judgment of the advisor I have selected, with respect to the suitability or potential value of any security or order.
- I understand that the assets in this account may be transferred to the appropriate state if no activity occurs in the account within the time period specified by state law.
- I am not subject to any restrictions or sanctions by the Office of Foreign Asset Control or any other government agency.
- I understand that all telephone calls made to or received by ProFunds may be recorded for security, verification, and quality control purposes.

Under penalty of perjury, I certify that: (U.S. Persons Only)

1. The Taxpayer Identification Number shown on this application is correct.
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding; or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends; or (c) the IRS has notified me that I am no longer subject to backup withholding (does not apply to real estate transactions, mortgage interest paid, the acquisition or abandonment of secured property, contributions to an Individual Retirement Account (IRA), and payments other than interest and dividends). **Cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding.**
3. I am a U.S. Person (including a U.S. Resident Alien).
The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.
4. I am exempt from Foreign Account Tax Compliance Act (FATCA) reporting.
FATCA applies to persons submitting this form for accounts maintained outside of the U.S. by certain foreign financial institutions.

Signature of Trustee, Authorized Business Representative

Date (mm/dd/yyyy)

Print Name and Title (if applicable)

Signature of Co-Trustee, Authorized Business Representative

Date (mm/dd/yyyy)

Print Name and Title (if applicable)

9. Certification Regarding Beneficial Owners of Legal Entity Customers

CERTIFICATION REGARDING BENEFICIAL OWNERS OF LEGAL ENTITY CUSTOMERS

What is this certification?

To help the government fight financial crime, Federal regulation requires ProFunds to obtain, verify, and record information about the beneficial owners of legal entity customers. Legal entities can be abused to disguise involvement in terrorist financing, money laundering, tax evasion, corruption, fraud, and other financial crimes. Requiring the disclosure of key individuals who own or control a legal entity (i.e., the beneficial owners) helps law enforcement investigate and prosecute these crimes.

Who has to complete this certification?

This certification must be completed by any person opening a new account on behalf of a **legal entity** with any of the following U.S. financial institutions: (i) a bank or credit union; (ii) a broker or dealer in securities; (iii) a mutual fund; (iv) a futures commission merchant; and (v) an introducing broker in commodities.

For the purposes of this form, a **legal entity** includes a corporation, limited liability company, or other entity that is created by a filing of a public document with a Secretary of State or similar office, a general partnership, and any similar business entity formed in the United States or a foreign country. **Legal entity** does not include sole proprietorships, unincorporated associations, or natural persons opening accounts on their own behalf.

What information do I have to provide?

When you open a new account on behalf of a legal entity, ProFunds will ask for information about the legal entity's **beneficial owner(s)**, including their name, address, date of birth and social security number (or passport number or other similar information, in the case of Non-U.S. persons). ProFunds may also ask to see a copy of a driver's license or other identifying document for each beneficial owner listed on this form.

Beneficial owners are:

25% Owners: Each individual, if any, who owns, directly or indirectly, 25 percent or more of the equity interests of the legal entity customer (e.g., each natural person that owns 25 percent or more of the shares of a corporation;

and

Control Persons: An individual with significant responsibility for managing the legal entity customer (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).

The number of individuals that satisfy this definition of "beneficial owner" may vary. Under section (1), depending on the factual circumstances, up to four individuals (but as few as zero) may need to be identified. Regardless of the number of individuals identified under section (1), you must provide the identifying information of one individual under section (2). It is possible that in some circumstances the same individual might be identified under both sections (e.g., the President of Acme, Inc. who also holds a 30% equity interest). Thus, a completed form will contain the identifying information of at least one individual (under section (2)), and up to five individuals (i.e., one individual under section (2) and four 25 percent equity holders under section (1)).

A legal entity may have multiple "beneficial owners," this certification requires you to list only those that own 25% or more (up to five) under each of the two prongs of the definition above. If appropriate, the same individuals may be listed under both sections.

10. Notice of ProFunds Privacy Policy

This Privacy Policy applies to the ProFunds family of funds, the Access One Trust family of funds and to ProFund Advisors LLC.

ProFunds, Access One Trust and ProFund Advisors LLC (the "Funds") are committed to respecting the privacy of personal information you entrust to us in the course of doing business.

The Funds collect non-public personal information from various sources. For instance, account applications may include name, address, and social security number. The Funds receive information from transactions in your accounts, including account balances, and from correspondence between you and the Funds or third parties, such as the Fund's service providers. The Funds use such information provided by you or your representative to process transactions, to respond to inquiries from you, to deliver reports, products, and services, and to fulfill legal and regulatory requirements.

The Funds do not disclose any non-public personal information about their customers to anyone unless permitted by law or approved by the customer. The Funds may share information with certain third parties who are not affiliated with the Funds to process or service a transaction at your request or as permitted by law. For example, sharing information with non-affiliated third parties that maintain or service customer accounts for the Funds is essential. Information may also be shared with companies that perform administrative or marketing services for the Funds, including research firms. When the Funds enter into such a relationship, such third parties' use of customers' information is restricted and they are prohibited from sharing it or using it for any purposes other than those for which they were hired. The Funds also require service providers to maintain physical, electronic and procedural safeguards that comply with federal standards to guard non-public personal information of customers of the Funds.

The Funds maintain physical, electronic, and procedural safeguards to protect your personal information. Within the Funds, access to personal information is restricted to those employees who require access to that information in order to provide products or services to our customers such as processing transactions and handling inquiries. The Funds' employment policies restrict the use of customer information and require that it be held in strict confidence.

The Funds will adhere to the policies and practices described in this notice for both current and former customers.

FOR ASSISTANCE CALL: 1-888-776-3637 • FINANCIAL PROFESSIONALS CALL: 1-888-776-5717

MAIL TO: ProFunds, P.O. Box 182800, Columbus, OH 43218-2800

OVERNIGHT TO: ProFunds c/o Transfer Agency, 4249 Easton Way, Suite 400, Columbus, OH 43219

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