

FACT SHEET As of 3/31/24

ACCESS FLEX BEAR HIGH YIELD PROFUND

Fund objective

Access Flex Bear High Yield ProFund seeks to provide investment results that correspond generally to the inverse of the total return of the high yield market consistent with maintaining reasonable liquidity.

Fund details

Inception Date	04/27/2005
Investor Class Symbol	AFBIX
Service Class Symbol	AFBSX
Investor Class Cusip	74318X711
Service Class Cusip	74318X679
Investor Class Gross Expense Ratio	2.53%
Service Class Gross Expense Ratio	3.53%
Investor Class Net Expense Ratio ¹	1.78%
Service Class Net Expense Ratio ¹	2.78%
Limit on Exchange	None

Uses for inverse exposure

Common uses for inverse exposure include:

- Helping to hedge against declines
- Seeking to profit from declines
- Underweighting exposure to a market segment

Fund performance and index history²

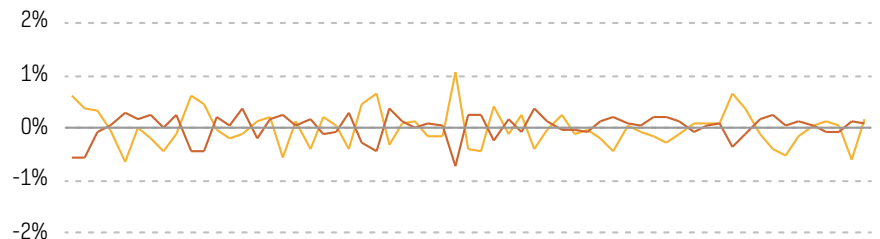
The Access Flex Bear High Yield ProFund seeks to provide investment results that correspond generally to the inverse of the total return of the high yield market consistent with maintaining reasonable liquidity.

	1Q 2024	Year to Date	1-Year	5-Year	10-Year	Fund Inception
Investor Class NAV Total Return	-0.37%	-0.37%	-4.33%	-3.60%	-5.27%	-8.00%
Service Class NAV Total Return	-0.56%	-0.56%	-5.17%	-4.54%	-6.15%	-8.90%
Markit iBOXX \$ Liquid High Yield	1.13%	1.13%	10.14%	3.51%	3.84%	5.47%
JP Morgan Domestic HY	2.03%	2.03%	11.79%	4.24%	4.48%	6.68%

Periods greater than one year are annualized.

Daily return during 1Q 2024

- Access Flex Bear High Yield ProFund (AFBIX)
- Markit iBOXX \$ Liquid High Yield Index



Many ProFunds routinely employ leveraged investment techniques that magnify gains and losses, and result in greater volatility in value. Each geared (leveraged or inverse) ProFund seeks a return that is a multiple (e.g., 2x, -1x) of the return of an index or other benchmark (target) **for a single day**. Due to the compounding of daily returns, geared ProFunds' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their ProFunds holdings consistent with their strategies, as frequently as daily. For more on risks, please read the prospectus.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Performance data current to the most recent month-end is available at Profunds.com or by calling 1-888-776-3637.

For standardized returns year-to-date, and as of the most recent calendar quarter-end, and annualized month-end, see performance. Returns include the reinvestment of dividends and capital gains.

Carefully consider the investment objectives, risks, charges and expenses of ProFunds before investing. A prospectus or summary prospectus with this and other information may be obtained at Profunds.com or by calling 1-888-776-3637. Read them carefully before investing.

¹Contractual waiver effective until November 30, 2024. Without such a waiver of fees, the total returns may have been lower.

²All data, unless otherwise noted, is as of 3/31/24, and for Investor Class Shares only. Holdings and other data are subject to change.

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