

FACT SHEET As of 3/31/24

ULTRASHORT JAPAN PROFUND

Fund objective

UltraShort Japan ProFund seeks daily investment results, before fees and expenses, that correspond to two times the inverse (-2x) of the daily performance of the Nikkei 225 Stock Average Index. The Fund does not seek to achieve its stated investment objective over a period of time greater than a single day.

Fund performance and index history²

The UltraShort Japan ProFund seeks daily investment results, before fees and expenses, that are -2x the return of the Nikkei 225 Stock Average (the "Index") for a single day, not for any other period.

	1Q 2024	Year to Date	1-Year	5-Year	10-Year	Fund Inception
Investor Class NAV Total Return	-33.23%	-33.23%	-53.34%	-33.15%	-29.23%	-24.57%
Service Class NAV Total Return	-33.33%	-33.33%	-53.72%	-33.82%	-29.93%	-25.31%
Nikkei 225 Stock Average	20.90%	20.90%	45.88%	15.87%	12.61%	6.85%

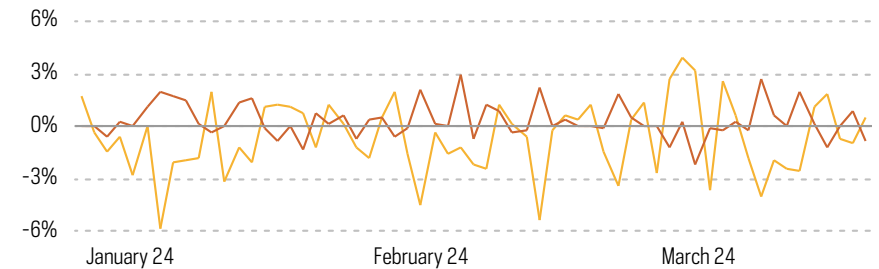
Periods greater than one year are annualized.

Fund details

Inception Date	03/29/2006
Investor Class Symbol	UKPIX
Service Class Symbol	UKPSX
Investor Class Cusip	74318X109
Service Class Cusip	74318X208
Investor Class Gross Expense Ratio	7.36%
Service Class Gross Expense Ratio	8.36%
Investor Class Net Expense Ratio ¹	1.78%
Service Class Net Expense Ratio ¹	2.78%
Limit on Exchange	None

Daily return during 1Q 2024

■ UltraShort Japan (UKPIX) ■ Nikkei 225 Stock Average



Uses for inverse exposure

Common uses for inverse exposure include:

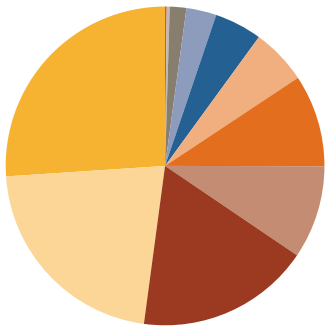
- Helping to hedge against declines
- Seeking to profit from declines
- Underweighting exposure to a market segment

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Performance data current to the most recent month-end is available at Profunds.com or by calling 1-888-776-3637.

For standardized returns year-to-date, and as of the most recent calendar quarter-end, and annualized month-end, see performance. Returns include the reinvestment of dividends and capital gains.

¹Contractual waiver effective until November 30, 2024. Without such a waiver of fees, the total returns may have been lower.

²All data, unless otherwise noted, is as of 3/31/24, and for Investor Class Shares only. Holdings and other data are subject to change.

<h2>Index description ²</h2> <p>The Nikkei 225 Stock Average Index (Bloomberg symbol: NKY) is a modified price-weighted index of the 225 most actively traded and liquid Japanese companies listed in the First Section of the Tokyo Stock Exchange ("TSE"). The Index is calculated from the prices of the 225 TSE First Section stocks selected to represent a broad cross-section of Japanese industries and the overall performance of the Japanese equity market. It is not possible to invest directly in an index. Because the level of the Index is not computed as of the close of the U.S. securities markets due to differences in trading hours between U.S. and foreign markets, correlation to the Index will be measured by comparing the daily change in the Fund's net asset value per share to the performance of one or more U.S. exchange-traded securities or instruments that reflect the values of the securities underlying the Index as of the close of the U.S. securities markets.</p>	<h2>Top index companies ²</h2> <table border="1"> <thead> <tr> <th></th> <th>Weights</th> </tr> </thead> <tbody> <tr><td>Fast Retailing Co. Ltd.</td><td>11.62%</td></tr> <tr><td>Tokyo Electron Ltd.</td><td>9.76%</td></tr> <tr><td>SoftBank Group Corp.</td><td>4.46%</td></tr> <tr><td>Advantest Corp.</td><td>4.44%</td></tr> <tr><td>Shin-Etsu Chemical Co. Ltd.</td><td>2.74%</td></tr> <tr><td>KDDI Corp.</td><td>2.22%</td></tr> <tr><td>TDK Corp.</td><td>1.84%</td></tr> <tr><td>Terumo Corp.</td><td>1.83%</td></tr> <tr><td>FANUC Corp.</td><td>1.75%</td></tr> <tr><td>Daikin Industries Ltd.</td><td>1.71%</td></tr> </tbody> </table>		Weights	Fast Retailing Co. Ltd.	11.62%	Tokyo Electron Ltd.	9.76%	SoftBank Group Corp.	4.46%	Advantest Corp.	4.44%	Shin-Etsu Chemical Co. Ltd.	2.74%	KDDI Corp.	2.22%	TDK Corp.	1.84%	Terumo Corp.	1.83%	FANUC Corp.	1.75%	Daikin Industries Ltd.	1.71%												
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<p>For more information, visit ProFunds.com or ask your financial advisor or broker.</p>																																			

International investments may involve risk from unfavorable fluctuations in currency values, differences in generally accepted accounting principles, and from economic or political instability.

Many ProFunds seek daily investment results that correspond, before fees and expenses, to a multiple (e.g., 2x, -2x) of the daily performance of its underlying benchmark (the "Daily Target"). While these Funds have a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant. Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

ProFunds are not suitable for all investors because of the sophisticated techniques the funds employ. Investing involves risk, including the possible loss of principal. ProFunds entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. For more on correlation, leverage and other risks, please read the prospectus. There is no guarantee any ProFund will achieve its investment objective.

All ProFunds are subject to active investor risk. There are no restrictions on the size and frequency of trades and no transaction fees. The frequent exchanges our policies permit can decrease performance, increase expenses and cause investors to incur tax consequences.

Carefully consider the investment objectives, risks, charges and expenses of ProFunds before investing. A prospectus or summary prospectus with this and other information may be obtained at Profunds.com or by calling 1-888-776-3637. Read them carefully before investing.

³Sum of weightings may not equal 100% due to rounding.

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